

FRANKLIN COUNTY, ILLINOIS

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended November 30, 2020

FRANKLIN COUNTY, ILLINOIS

Table of Contents
November 30, 2020

	<u>Page</u>
Independent Auditor's Report	1 - 2
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3 - 4
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	5 - 6
Management's Discussion and Analysis	7 - 15
<u>BASIC FINANCIAL STATEMENTS</u>	
<i>Government-Wide Financial Statements</i>	
Statement of Net Position	16
Statement of Activities	17
<i>Fund Financial Statements</i>	
Governmental Funds	
Balance Sheet	18
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position	19
Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Reconciliation of the Governmental Funds, Statements of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities	21
Fiduciary Funds	
Statement of Fiduciary Net Position	22
Statement of Changes in Fiduciary Net Position	23
Notes to Basic Financial Statements	24 - 59
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Illinois Municipal Retirement Fund - Schedule of Funding Progress	60
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios	61 - 62
IMRF - Multiyear Schedule of Employer Contributions	63
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - General Fund	64 - 65

FRANKLIN COUNTY, ILLINOIS

Table of Contents - Continued

November 30, 2020

	<u>Page</u>
<u>REQUIRED SUPPLEMENTARY INFORMATION - Concluded</u>	
Schedule of Expenditures - Original Budget, Final Budget, and Actual - General Fund	66 - 72
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Special County Bridge Fund	73
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Motor Fuel Tax Fund	74
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Juvenile Detention Center Fund	75
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Joint Bridge Fund	76
Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - County Highway Fund	77
Notes to Required Supplementary Information	78 - 79
<u>OTHER SUPPLEMENTARY INFORMATION</u>	
Combining and Individual Fund Statements and Schedules	
<i>Non-Major Governmental Funds</i>	
Combining Balance Sheet	80 - 87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	88 - 95
<i>Fiduciary Funds</i>	
Combining Statement of Fiduciary Net Position - Agency Funds	96 - 97
Combining Statement of Fiduciary Net Position - Pension Trust Funds	98
Combining Statement of Changes in Fiduciary Net Position - Pension Trust Funds	99
Combining Statement of Fiduciary Net Position - Private Purpose Trust Funds	100
Combining Statement of Changes in Fiduciary Net Position - Private Purpose Trust Funds	101
Statement of Net Position - ETSB 911 Fund	102
Statement of Revenue, Expense and Changes in Fund Net Position with Reconciliation of Changes of Net Position to Fund Balance - ETSB 911 Fund	103 - 104

FRANKLIN COUNTY, ILLINOIS

Table of Contents - Concluded

November 30, 2020

	<u>Page</u>
Schedule of Revenue, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - ETSB 911 Fund	105
Listing of Individual Funds - Type and Primary Function - Major Funds	106
Listing of Individual Funds - Type and Primary Function - Nonmajor Special Revenue Funds	107 - 111
Listing of Individual Funds - Type and Primary Function - Fiduciary Funds	112 - 113
Schedule of Expenditures of Federal Awards	114
Notes to the Schedule of Expenditures of Federal Awards	115
Schedule of Findings and Questioned Costs	116 - 120
Schedule of Prior Auditing Findings	121
Corrective Action Plan	122 - 126



INDEPENDENT AUDITOR'S REPORT

To the County Board of Commissioners
Franklin County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Swansea Location:
3121 N. Illinois St., Suite A
Swansea, IL 62226
618-233-0186

Altamont Location:
703 S. Main St.
Altamont, IL 62411
618-483-9137

Ellisville Location:
226 Clarkson Rd.
Ellisville, MO 63011
636-386-1040

DuQuoin Location:
105 E. Main St.
DuQuoin, IL 62832
618-542-4747

Nashville Location:
1191 W. St. Louis St.
Nashville, IL 62263
618-327-4375

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, IMRF Schedules, and budgetary comparison information and related notes on pages 7-15 and 60-79, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois’ basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2021, on our consideration of Franklin County, Illinois’ internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin County, Illinois’ internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois’ internal control over financial reporting and compliance.



Rice Sullivan, LLC
Du Quoin, Illinois
July 8, 2021



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners
Franklin County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated July 8, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as material weaknesses (Finding: 2020-02, 2020-03, 2020-04, 2020-05).

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as to be significant deficiencies (Finding: 2020-01).

Swansea Location:
3121 N. Illinois St., Suite A
Swansea, IL 62226
618-233-0186

Altamont Location:
703 S. Main St.
Altamont, IL 62411
618-483-9137

Ellettsville Location:
226 Clarkson Rd.
Ellettsville, MO 63011
636-386-1040

DuQuoin Location:
105 E. Main St.
DuQuoin, IL 62832
618-542-4747

Nashville Location:
1191 W. St. Louis St.
Nashville, IL 62263
618-327-4375

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County, Illinois's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Franklin County, Illinois' Response to Findings

Franklin County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rice Sullivan, LLC
Du Quoin, Illinois
July 9, 2021



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Franklin County, Illinois

Report on Compliance for Each Major Federal Program

We have audited Franklin County, Illinois’ compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Franklin County, Illinois’ major federal programs for the year ended November 30, 2020. Franklin County, Illinois’ major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Franklin County, Illinois’ major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Franklin County, Illinois’ compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Franklin County, Illinois’ compliance.

Opinion on Each Major Federal Program

In our opinion, Franklin County, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2020.

Swansea Location:
3121 N. Illinois St., Suite A
Swansea, IL 62226
618-233-0186

Altamont Location:
703 S. Main St.
Altamont, IL 62411
618-483-9137

Ellisville Location:
226 Clarkson Rd.
Ellisville, MO 63011
636-386-1040

DuQuoin Location:
105 E. Main St.
DuQuoin, IL 62832
618-542-4747

Nashville Location:
1191 W. St. Louis St.
Nashville, IL 62263
618-327-4375

Report on Internal Control over Compliance

Management of Franklin County, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Franklin County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Rice Sullivan, LLC
Du Quoin, Illinois
July 8, 2021



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967
901 PUBLIC SQUARE
BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2020

This Management's Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2020.

Following this Management's Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

Financial Highlights

When considering the Statement of Net Position on a full accrual basis, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2020 by \$13,013,445. Total assets are equal to \$40,382,379, of which \$24,307,132 is restricted. Liabilities are equal to \$23,237,006. Total net position is comprised of the following: Net investment in capital assets, of \$6,036,076 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$7,551,953, the net of the Pension Benefit, Building Construction, and Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of (\$574,584) represents the portion available to maintain the County's continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County's governmental funds reported total ending fund balance of \$25,148,147 this year, an increase of \$7,364,809; a 41% increase from the prior year. The increase in fund balance is attributable to the net bond proceeds of \$7,560,000 received during the year for the Courthouse Building construction. These funds are to be used solely for the ongoing courthouse project which is funded solely by a public safety tax voted on by the residents of Franklin County. These funds should not be considered when analyzing current county government operations. At the end of the prior fiscal year, unassigned fund balance for the General Fund was (\$743,077). The current fiscal year end is (\$98,879). Unassigned fund balance represents the residual amount of a government's general fund equity and includes all spendable amounts not reserved for other purposes.

- The County increased their debt obligations by \$6,958,260 during the year, resulting in a long-term debt obligation balance (excluding the County's Pension Obligation) at November 30, 2020 of \$19,455,858 This is primarily due to the courthouse project which will be paid back through a public safety tax over a period of 16 years.
- The County spent \$5,193,168 on capital assets including a \$4,110,921 on building projects, \$722,285 on various highway and office equipment, \$51,954 on furniture and fixtures, \$137,643 on vehicles, \$166,143 on roads and bridges and the remaining on other miscellaneous capital assets.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2020

(Continued)

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of fund:

Governmental funds encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Fiduciary Funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports three types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Pension Trust Fund - The Pension Trust Fund accounts for the disbursement of the County's and employee's contributions to the Illinois Municipal System.

Agency Funds - Agency Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2020

(Continued)

Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

Required Supplementary Information

The Management's Discussion and Analysis, IMRF required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

Other Supplementary Information

The combining and individual nonmajor fund financial statements, and listing of funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Capital Assets and Debt Administration

Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2020, the County had the following capital assets (net of accumulated depreciation).

	Governmental Activities
Land	\$ 155,250
Construction in Progress	3,204,286
Automobiles	1,266,540
Buildings and Improvements	11,663,261
Infrastructure	20,526,323
Machinery and Equipment	5,542,772
Furniture and Fixtures	276,397
Software	292,426
Accumulated Depreciation	<u>(31,774,610)</u>
Total	<u>\$ 11,152,645</u>

During the fiscal year ended November 30, 2019, the County began several projects, including the construction of the new Courthouse, Campbell Building Improvements and the Parking Lot Addition. The Parking Lot Addition and Campbell Building Improvements were completed during the fiscal year ended November 30, 2020. The County Highway began the construction of a new building to replace the facility lost due to the fire. The costs of these projects are summarized below:

	Prior Costs	Current Year Costs	Total
Courthouse Building	\$ 179,461	\$ 2,611,551	\$ 2,791,012
Campbell Building Improvements	438,574	1,188,832	1,627,406
County Highway Building	0	194,899	194,899
Parking Lot Addition	<u>38,272</u>	<u>115,639</u>	<u>153,911</u>
Total	<u>\$ 656,307</u>	<u>\$ 4,110,921</u>	<u>\$ 4,767,228</u>

The County purchased various office equipment and furniture for the Campbell Building totaling \$277,698, spent an additional \$166,143 on road and bridge projects, and purchased vehicles for the Sheriff's Department of \$137,643. Additionally, the County Highway purchased equipment of \$495,712. The County recorded depreciation expense of \$882,063 for the year ended November 30, 2020.

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended November 30, 2020
(Continued)

Capital Assets and Debt Administration (Concluded)

Debt Administration

The balance of the 2012 Revenue Bond Payable at November 30, 2020 is \$1,680,000. The County paid \$71,690 of interest on the bonds and retired \$175,000 of principal during the fiscal year.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2020 is \$446,403. The County paid \$17,690 of interest and retired \$25,393 of principal during the fiscal year.

The balance of the Bond Series 2019 Debt Certificates at November 30, 2020 is \$7,133,090. The County paid \$475,741 of interest and retired \$2,766,910 of principal on the note during the fiscal year.

On November 19, 2020, Franklin County issued Bond Series 2020 Debt Certificates of \$10,000,000. Of the bond proceeds, \$2,300,000 was used to refinance and redeem the 2019 Debt Certificates, finance bond issuance costs and to provide financing for the Courthouse project. The balance of the bond payable at November 30, 2020 is \$10,000,000. The County paid \$0 of interest on the bonds during the fiscal year.

The balance of the Central Bank Lease at November 30, 2020 is \$196,940. The County paid \$3,830 of interest and retired \$74,437 of principal on the lease during the fiscal year.

The County borrowed \$1,400,000 from Southern Illinois Bank for a tax anticipation warrant. The principal was repaid during the fiscal year. The County paid interest of \$18,183.

Please refer to the notes to the financial statements for further information.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. No new GASB Statements were implemented during the year.

Budgetary Highlights

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2020 was \$7,426,938, a decrease of 4% from the prior year. The General Fund revenue was \$695,549 more than the budgeted revenue of \$7,294,460. The general fund expenditures exceeded budgeted expenditures by \$38,348.

Most of the governmental major funds budgeted expenditures of stayed within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2020

(Continued)

Budgetary Highlights (Continued)

When analyzing funds located within the common bank account, most funds beginning and ending fund balance, remained fairly similar. As part of Covid-19 relief for municipalities and counties, Franklin County received \$515,663.00 in funds in order to reimburse safety personnel salaries. Excluding this one-time cash infusion to the county, the common bank account balance remained fairly similar to last year's ending balance.

However, laws changed in Illinois related to the structure of the court fee schedule, as well as the increased the ability to waive said fees has had a significant impact to Circuit Clerk revenue. This, combined with Covid-19, has resulted in \$283,047 loss in Circuit Clerk fees and \$72,645 loss in Sheriff Office Fees. Fortunately, the Sheriff's Office has worked with the federal government to increase the federal inmate census in the county jail. This has increased revenues \$86,805 over FY19. There was also an additional \$96,826 in flood control revenue. Flood control additional revenue is primarily related to the timing of the receipt of payments. The Juvenile Detention Center increased what is charged to other counties per juvenile per day, which has increased revenue \$112,611. The new Tow Fee generated \$21,125.

Expenditures amounts in 2020 were fairly similar to 2019. Some expenditures were allocated out of the General Fund, and then reallocated to underutilized funds with significant available balances. Some of those were under the common bank account, while others were not, which helped improved General County cashflow. There were some additional vehicle purchases, but those were paid primarily by matching funds, or were already in the budget.

Excluding a transfer into the General County Fund, the Juvenile Detention Center operated at a loss of \$147,036. While the state of Illinois does not fund fringes for detention center employees, this year, the state funded salaries at an acceptable level. This is an improvement, as for many years, the state did not fund the salaries appropriately. The county board will need to continue to monitor the viability of the detention center.

There are no known changes or circumstances that would affect fiscal year 2021 appropriations ordinance.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

Economic Factors and Next Year's Budgets and Rates

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

A 1% public safety tax was implemented in order to replace the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

Moving some expenditures to funds that more correspond to the department responsible for said expenditure has been implemented, which has helped support the General Fund. More research is being done on what other expenditures may be moved to other funds.

The Sheriff Tow Fee will offset future expenditures for the Sheriff's office vehicles.

The Sale-in-Error Fee implemented in FY19 to help the General Fund, which normally bears refunds given.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2020

(Continued)

Economic Factors and Next Year's Budgets and Rates (Concluded)

Housing more federal prisoners has generated additional revenue. A transport van has been purchased, which should incentivize the federal government to allow the county to house even more federal prisoners.

Legislation implemented in July 2019 has negatively impacted revenue for Circuit Clerk fees due to in part to waivers of such fees. This will continue for FY21, which the budget may not reflect.

County union contracts are or are soon to be open. The results of these agreements could lead to potential backpay as well as future salary increases.

The Juvenile Detention Center Fund has a negative balance. Without significant changes to operations and the state reimbursing salaries 100%, the General Fund will be severely negatively impacted.

The balance within the common bank account remains relatively flat. This does not provide the additional revenue needed to offset the borrowing within funds, upcoming cost increases, insurance cost increases, or pay back internal obligations that remain from other county departments.

Current financial conditions leave the County with no funds to set aside in a contingency account.

Financial Analysis of the Governmental Activities

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2020 to the prior year.

The net position for the current year increased \$6,098,293, an 88.19% increase from the prior year. Revenue increased \$4,823,941, a 27.21% increase. Expenses decreased \$450,605 a decrease of 2.55% as compared to the prior year. The County received more MFT funding and Public Safety Sales Tax during the year as compared to the prior year. Also, the County received insurance proceeds of \$851,164 related to the County Highway Building fire and other minor casualty losses.

The net change in net position (net income) for the fiscal year ended November 30, 2020 is \$6,098,293 an increase in net income of \$5,347,401 from the prior year. Depreciation expense for the year totaled \$882,063, up 15.31% from the prior year.

Requests for Information

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois
For the Year Ended November 30, 2020.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES - GAAP

November 30, 2020 and November 30, 2019 Comparison

	Governmental Activities		% Change
	2020	2019	
ASSETS			
Current Assets	\$ 27,444,228	\$ 19,627,604	39.82%
Non-Current Assets			
Capital Assets, Net of Depreciation	11,152,645	6,857,495	62.63%
Net Pension Asset	1,785,506	-	NA
TOTAL ASSETS	40,382,379	26,485,099	52.47%
Deferred Outflows of Resources	-	-	0.00%
LIABILITIES			
Current Liabilities			
Cash Overdraft	1,453,158	1,394,813	4.18%
Accounts Payable & Accrued Liabilities	875,831	570,517	53.52%
Current Portion of Long-Term Liabilities	1,214,693	736,476	64.93%
Long-Term Liabilities	19,693,324	15,286,212	28.83%
TOTAL LIABILITIES	23,237,006	17,988,018	29.18%
Deferred Inflows of Resources	4,131,928	1,581,929	161.20%
NET POSITION			
Net Investment in Capital Assets	6,036,076	3,599,699	67.68%
Restricted	7,551,953	4,058,530	86.08%
Unrestricted	(574,584)	(743,077)	22.68%
TOTAL NET POSITION	\$ 13,013,445	\$ 6,915,152	88.19%
REVENUE			
Program Revenue:			
Charges for Services	\$ 3,279,320	\$ 3,752,507	-12.61%
Operating Grants	937,452	321,057	191.99%
Capital Grants	380,489	54,417	599.21%
General Revenue:			
Taxes	4,022,020	3,932,805	2.27%
Intergovernmental	10,715,654	6,989,579	53.31%
Investment Interest	130,429	107,028	21.86%
Reimbursement of Expenditures	2,081,884	2,258,840	-7.83%
Miscellaneous	1,018,640	143,269	611.00%
Gain (Loss) on Sale/Disposal of Capital Assets	(15,955)	166,490	-109.58%
TOTAL REVENUE	22,549,933	17,725,992	27.21%
EXPENSES			
General Government	6,923,204	6,875,520	0.69%
Public Safety	5,141,121	5,357,994	-4.05%
Judiciary and Court Related	1,389,479	1,487,911	-6.62%
Public Welfare	54,242	57,548	-5.74%
Transportation	3,698,118	2,995,716	23.45%
Pension Expense	(502,061)	654,455	-176.71%
Interest on Long-Term Debt	498,429	223,993	122.52%
TOTAL EXPENSES	17,202,532	17,653,137	-2.55%
Excess (Deficiency) of Revenue Over Expenses	5,347,401	72,855	7239.79%
Transfers, Net	750,892	736,869	1.90%
Net Change in Net Position	6,098,293	809,724	653.13%
Net Position - Beginning of Year	6,915,152	6,105,428	13.26%
Net Position - End of Year	\$ 13,013,445	\$ 6,915,152	88.19%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
November 30, 2020 and November 30, 2019 Comparison

	Governmental Activities		% Change
	2020	2019	
ASSETS			
Current Assets:			
Restricted Cash and Cash Equivalents	\$ 24,307,132	\$ 17,466,938	39.16%
Inventory	2,838	2,838	0.00%
Prepaid Expenses	112,673	136,009	-17.16%
Grant Receivable	672,149	35,643	1785.78%
Property Tax Receivable	449,017	435,713	3.05%
Intergovernmental Receivable	1,025,365	980,944	4.53%
Other Receivables	507,443	443,263	14.48%
Due from Other Funds	894,126	751,146	19.03%
Total Current Assets	<u>27,970,743</u>	<u>20,252,494</u>	38.11%
TOTAL ASSETS	<u>27,970,743</u>	<u>20,252,494</u>	38.11%
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	0.00%
TOTAL ASSETS & DEFERRRED OUTFLOWS OF RESOURCES	<u>\$ 27,970,743</u>	<u>\$ 20,252,494</u>	38.11%
LIABILITIES			
Current Liabilities:			
Cash Overdraft	1,453,158	1,394,813	4.18%
Accounts Payable	208,717	192,292	8.54%
Accrued Expenses	302,484	257,161	17.62%
Due to Other Funds	858,237	624,890	37.34%
Total Current Liabilities	<u>2,822,596</u>	<u>2,469,156</u>	14.31%
TOTAL LIABILITIES	<u>2,822,596</u>	<u>2,469,156</u>	14.31%
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	0.00%
FUND BALANCE	<u>25,148,147</u>	<u>17,783,338</u>	41.41%
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	<u>\$ 27,970,743</u>	<u>\$ 20,252,494</u>	38.11%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS (Concluded)
November 30, 2020 and November 30, 2019 Comparison

	Governmental Activities		% Change
	2020	2019	
REVENUE			
Taxes	\$ 4,022,020	\$ 3,932,805	2.27%
Intergovernmental	10,715,654	6,989,579	53.31%
Grant Income	1,317,941	375,474	251.01%
Fees for Services	3,279,320	3,752,507	-12.61%
Interest Income	130,429	107,028	21.86%
Reimbursement of Expenditures	2,081,884	2,258,840	-7.83%
Other	1,018,640	143,269	611.00%
TOTAL REVENUE	22,565,888	17,559,502	28.51%
EXPENDITURES			
<i>Current:</i>			
General Government	6,513,452	6,467,437	0.71%
Public Safety	4,978,641	5,158,314	-3.48%
Public Welfare	53,439	56,745	-5.83%
Judiciary and Court Related	1,380,922	1,518,845	-9.08%
Transportation	3,313,048	2,683,021	23.48%
<i>Capital Outlay</i>			
General Government	4,118,321	665,982	518.38%
Public Safety	181,173	520,835	-65.21%
Public Welfare	-	-	0.00%
Transportation	880,240	234,386	275.55%
Judiciary and Court Related	13,018	-	NA
<i>Debt Service</i>			
General Government	1,328,825	596,741	122.68%
TOTAL EXPENDITURES	22,761,079	17,902,306	27.14%
Excess (Deficiency) of Revenues Over Expenditures	(195,191)	(342,804)	43.06%
OTHER FINANCING SOURCES (USES)	7,560,000	10,326,536	26.79%
Net Change in Fund Balances	7,364,809	9,983,732	26.23%
Fund Balances - Beginning of Year	17,783,338	7,799,606	128.00%
Fund Balances - End of Year	\$ 25,148,147	\$ 17,783,338	41.41%

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

November 30, 2020

	Primary Government	
	Governmental Activities	Total
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Inventory	2,838	2,838
Prepaid Expenses	112,673	112,673
Grant Receivable	672,149	672,149
Property Tax Receivable	449,017	449,017
Sales Tax Receivable	565,146	565,146
Income Tax Receivable	83,188	83,188
Salary Reimbursements Receivable	306,805	306,805
MFT Allotments Receivable	70,226	70,226
Other Receivables	507,443	507,443
Due From Other Funds	367,611	367,611
Total Current Assets	3,137,096	3,137,096
Restricted Assets		
Cash and Cash Equivalents	24,307,132	24,307,132
Total Restricted Assets	24,307,132	24,307,132
Non-Current Assets		
Capital Assets:		
Construction in Progress	3,204,286	3,204,286
Non-Depreciable	155,250	155,250
Depreciable (Net)	7,793,109	7,793,109
Net Pension Asset-Regular	808,330	808,330
Net Pension Asset-SLEP	977,176	977,176
Total Non-Current Assets	12,938,151	12,938,151
TOTAL ASSETS	40,382,379	40,382,379
Deferred Outflows of Resources	-	-
LIABILITIES		
Current Liabilities		
Cash Overdraft	1,453,158	1,453,158
Accounts Payable	208,717	208,717
Accrued Expenses	302,484	302,484
Interest Payable	32,908	32,908
Due to Other Funds	331,722	331,722
Current Portion of Long-Term Debt		
Note Payable	222,710	222,710
Bonds Payable	991,983	991,983
Total Current Liabilities	3,543,682	3,543,682
Non-Current Liabilities		
Accrued Absences	1,452,159	1,452,159
Note Payable	420,058	420,058
Bonds Payable	17,821,107	17,821,107
Total Non-Current Liabilities	19,693,324	19,693,324
TOTAL LIABILITIES	23,237,006	23,237,006
Deferred Inflows of Resources		
Pension Obligation-Regular	2,837,351	2,837,351
Pension Obligation-SLEP	1,197,386	1,197,386
Pension Contribution-Regular	76,721	76,721
Pension Contribution-SLEP	20,470	20,470
Total Deferred Inflows of Resources	4,131,928	4,131,928
NET POSITION		
Net Investment in Capital Assets	6,036,076	6,036,076
Restricted:		
Pension Benefit	(2,346,422)	(2,346,422)
Building Construction	516,754	516,754
Purpose of Fund	9,381,621	9,381,621
Unrestricted	(574,584)	(574,584)
TOTAL NET POSITION	\$ 13,013,445	\$ 13,013,445

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Activities

November 30, 2020

<u>Function/Programs</u>	<u>Program Revenues</u>				<u>Net (Expenses)</u>
	<u>Expenses</u>	<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenues and Changes</u>
<u>Primary Government</u>		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>in Net Position</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Primary Government</u>
					<u>Governmental</u>
					<u>Activities</u>
Governmental Activities					
General Government	\$ 6,923,204	\$ 2,178,585	\$ 634,347	\$ 129,717	\$ (3,980,555)
Public Safety	5,141,121	669,006	76,899	250,772	(4,144,444)
Judiciary and Court Related	1,389,479	407,781	88,394	-	(893,304)
Public Welfare	54,242	-	45,888	-	(8,354)
Transportation	3,698,118	23,948	91,924	-	(3,582,246)
Pension Expense	(502,061)	-	-	-	502,061
Interest on Long-Term Debt	498,429	-	-	-	(498,429)
Total Governmental Activities	<u>17,202,532</u>	<u>3,279,320</u>	<u>937,452</u>	<u>380,489</u>	<u>(12,605,271)</u>
Total Primary Government	<u>\$ 17,202,532</u>	<u>\$ 3,279,320</u>	<u>\$ 937,452</u>	<u>\$ 380,489</u>	<u>\$ (12,605,271)</u>
General Revenues:					
Taxes:					
Property Taxes				\$	3,568,816
Property Tax Penalties					157,254
Payments in Lieu of Taxes					295,950
Intergovernmental:					
Income Taxes					1,358,362
Replacement Tax					239,801
Retailers' Occupation Tax					955,431
Retailers' Occupation Tax - Additional 1%					2,354,619
Local Use Tax					520,376
Allotments					3,528,846
Other					1,758,219
Investment Earnings					130,429
Reimbursement of Expenditures					2,081,884
Miscellaneous:					
Insurance Proceeds					851,164
Other					167,476
Gain (Loss) on Sale/Disposal of Capital Assets					(15,955)
Transfers					750,892
Total General Revenues and Transfers					<u>18,703,564</u>
Change in Net Position					6,098,293
Net Position - Beginning of Year					6,915,152
Net Position - End of Year				\$	<u>13,013,445</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Balance Sheet
GOVERNMENTAL FUNDS
November 30, 2020

	Major Funds						Non-Major Funds	Total Governmental Funds	
	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds	Total Governmental Funds
ASSETS									
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted Cash and Cash Equivalents	-	330,278	1,939,484	-	945,723	1,206,845	14,488,096	5,396,706	24,307,132
Inventory	-	-	-	-	-	-	-	2,838	2,838
Prepaid Expenses	17,762	-	-	5,549	-	-	-	89,362	112,673
Grant Receivable	590,252	-	-	-	-	-	-	81,897	672,149
Property Tax Receivable	217,500	-	-	-	22,389	67,612	-	141,516	449,017
Sales Tax Receivable	164,291	-	-	-	-	-	400,855	-	565,146
Income Tax Receivable	83,188	-	-	-	-	-	-	-	83,188
Salary Reimbursements Receivable	41,534	-	-	265,271	-	-	-	-	306,805
MFT Allotments Receivable	-	-	70,226	-	-	-	-	-	70,226
Other Receivables	244,826	-	-	-	-	-	-	262,617	507,443
Due From Other Funds	318,853	360,000	-	-	-	-	-	215,273	894,126
TOTAL ASSETS	<u>1,678,206</u>	<u>690,278</u>	<u>2,009,710</u>	<u>270,820</u>	<u>968,112</u>	<u>1,274,457</u>	<u>14,888,951</u>	<u>6,190,209</u>	<u>27,970,743</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,678,206</u>	<u>\$ 690,278</u>	<u>\$ 2,009,710</u>	<u>\$ 270,820</u>	<u>\$ 968,112</u>	<u>\$ 1,274,457</u>	<u>\$ 14,888,951</u>	<u>\$ 6,190,209</u>	<u>\$ 27,970,743</u>
LIABILITIES									
Cash Overdraft	\$ 751,734	\$ -	\$ -	\$ 562,679	\$ -	\$ -	\$ -	\$ 138,745	\$ 1,453,158
Accounts Payable	155,449	2,985	-	5,870	671	12,393	-	31,349	208,717
Accrued Expenses	178,180	-	-	22,344	-	-	-	101,960	302,484
Due to Other Funds	691,722	-	-	-	2,131	86,342	-	78,042	858,237
TOTAL LIABILITIES	<u>1,777,085</u>	<u>2,985</u>	<u>-</u>	<u>590,893</u>	<u>2,802</u>	<u>98,735</u>	<u>-</u>	<u>350,096</u>	<u>2,822,596</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	5,549	-	-	-	92,200	97,749
Restricted	-	-	2,009,710	-	-	-	14,888,951	1,564,361	18,463,022
Committed	-	-	-	-	965,310	1,175,722	-	1,416,014	3,557,046
Assigned	-	687,293	-	-	-	-	-	2,791,976	3,479,269
Unassigned	(98,879)	-	-	(325,622)	-	-	-	(24,438)	(448,939)
TOTAL FUND BALANCES	<u>(98,879)</u>	<u>687,293</u>	<u>2,009,710</u>	<u>(320,073)</u>	<u>965,310</u>	<u>1,175,722</u>	<u>14,888,951</u>	<u>5,840,113</u>	<u>25,148,147</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,678,206</u>	<u>\$ 690,278</u>	<u>\$ 2,009,710</u>	<u>\$ 270,820</u>	<u>\$ 968,112</u>	<u>\$ 1,274,457</u>	<u>\$ 14,888,951</u>	<u>\$ 6,190,209</u>	<u>\$ 27,970,743</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2020

Fund Balances of Governmental Funds	\$ 25,148,147
Amounts reported for governmental activities in the statement of net position differ because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	11,152,645
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	1,785,506
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(20,940,925)
Deferred Outflows and Inflows of Resources	(4,131,928)
Net Position of Governmental Activities	<u><u>\$ 13,013,445</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2020

	Major Funds						Non-Major Funds	Total Governmental Funds	
	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund		Other Governmental Funds
REVENUES									
Taxes	\$ 2,185,184	\$ -	\$ -	\$ -	\$ 177,633	\$ 536,430	\$ -	\$ 1,122,773	\$ 4,022,020
Intergovernmental	3,390,311	-	1,675,767	1,410,827	-	-	2,354,619	1,884,130	10,715,654
Grant Income	653,731	-	-	-	-	-	99,999	564,211	1,317,941
Fees for Services	1,277,805	-	-	-	-	23,948	-	1,977,567	3,279,320
Interest Income	3,669	667	13,484	-	9,536	2,177	74,255	26,641	130,429
Reimbursement of Expenditures	308,196	266,008	55,200	29,726	-	174,476	-	1,248,278	2,081,884
Other	171,113	-	-	-	-	824,772	-	22,755	1,018,640
TOTAL REVENUES	7,990,009	266,675	1,744,451	1,440,553	187,169	1,561,803	2,528,873	6,846,355	22,565,888
EXPENDITURES									
<i>Current:</i>									
General Government	2,905,008	-	-	-	-	-	44,900	3,563,544	6,513,452
Public Safety	3,422,096	-	-	1,100,577	-	-	-	455,968	4,978,641
Public Welfare	-	-	-	-	-	-	-	53,439	53,439
Judiciary and Court Related	975,439	-	-	-	-	-	-	405,483	1,380,922
Transportation	-	262,304	375,492	-	190,781	919,793	-	1,564,678	3,313,048
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	4,118,321	-	4,118,321
Public Safety	162,743	-	-	-	-	-	-	18,430	181,173
Public Welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	714,097	-	166,143	880,240
Judiciary and Court Related	-	-	-	-	-	-	-	13,018	13,018
<i>Debt Service</i>									
General Government	-	-	-	-	-	-	942,651	386,174	1,328,825
TOTAL EXPENDITURES	7,465,286	262,304	375,492	1,100,577	190,781	1,633,890	5,105,872	6,626,877	22,761,079
Excess (Deficiency) of Revenues Over Expenditures	524,723	4,371	1,368,959	339,976	(3,612)	(72,087)	(2,576,999)	219,478	(195,191)
OTHER FINANCING SOURCES (USES)									
Bond/Loan Proceeds	-	-	-	-	-	-	7,560,000	-	7,560,000
Operating Transfers In	148,658	-	-	-	-	250,000	-	1,057,897	1,456,555
Operating Transfers Out	(29,183)	-	(250,000)	(559,012)	(41,595)	(340,111)	-	(236,654)	(1,456,555)
TOTAL OTHER FINANCING SOURCES (USES)	119,475	-	(250,000)	(559,012)	(41,595)	(90,111)	7,560,000	821,243	7,560,000
Net Change in Fund Balances	644,198	4,371	1,118,959	(219,036)	(45,207)	(162,198)	4,983,001	1,040,721	7,364,809
Fund Balances - Beginning of Year	(743,077)	682,922	890,751	(101,037)	1,010,517	1,337,920	9,905,950	4,799,392	17,783,338
Fund Balances - End of Year	<u>\$ (98,879)</u>	<u>\$ 687,293</u>	<u>\$ 2,009,710</u>	<u>\$ (320,073)</u>	<u>\$ 965,310</u>	<u>\$ 1,175,722</u>	<u>\$ 14,888,951</u>	<u>\$ 5,840,113</u>	<u>\$ 25,148,147</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2020

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$	7,364,809
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		4,311,105
The net effect of various miscellaneous transactions involving capital assets to increase net position.		-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(15,955)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.		(6,870,104)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		1,308,438
Net Change in Net Position of Governmental Activities	<u>\$</u>	<u>6,098,293</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Fiduciary Net Position
November 30, 2020

	Agency Funds	Pension Trust Funds	Private Purpose Trust Funds	Total
ASSETS				
Cash and Cash Equivalents	\$ 4,639,841	\$ 242,417	\$ 129,506	\$ 5,011,764
Investments	1,239,984	-	-	1,239,984
Property Tax Receivable	2,741,510	55,576	-	2,797,086
Other Receivables	188,529	-	-	188,529
Due from Other Funds	714,634	118,623	-	833,257
TOTAL ASSETS	9,524,498	416,616	129,506	10,070,620
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
LIABILITIES				
Cash Overdraft	-	-	-	-
Accounts Payable	74,278	-	-	74,278
IMRF Payable	-	90,196	-	90,196
Tax Available for Distribution	4,472,288	-	-	4,472,288
Due to Other Funds	809,259	59,887	-	869,146
Redemption Payable	85,053	-	-	85,053
Fiduciary Funds Due to Others	4,083,620	-	-	4,083,620
TOTAL LIABILITIES	9,524,498	150,083	-	9,674,581
DEFERRED INFLOWS OF RESOURCES				
None	-	-	-	-
NET POSITION - Restricted for Pension	\$ -	\$ 266,533	\$ 129,506	\$ 396,039

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2020

	Pension Trust Funds	Private-Purpose Trust Funds	Total
ADDITIONS			
Property Tax	\$ 440,935	\$ 48,756	\$ 489,691
Personal Property Replacement Tax	29,391	-	29,391
Reimbursements	298,881	-	298,881
Interest Income	1,573	163	1,736
TOTAL ADDITIONS	<u>770,780</u>	<u>48,919</u>	<u>819,699</u>
DEDUCTIONS			
<i>Current:</i>			
General Government	59,887	55,000	114,887
TOTAL DEDUCTIONS	<u>59,887</u>	<u>55,000</u>	<u>114,887</u>
NET INCREASE (DECREASE) BEFORE TRANSFERS	710,893	(6,081)	704,812
TRANSFERS			
Transfer In	-	-	-
Transfer Out	(750,892)	-	(750,892)
NET TRANSFERS	<u>(750,892)</u>	<u>-</u>	<u>(750,892)</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	(39,999)	(6,081)	(46,080)
NET POSITION HELD IN TRUST, BEGINNING OF YEAR	<u>306,532</u>	<u>135,587</u>	<u>442,119</u>
NET POSITION HELD IN TRUST, END OF YEAR	<u>\$ 266,533</u>	<u>\$ 129,506</u>	<u>\$ 396,039</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements
November 30, 2020

NOTE A - Summary of Significant Accounting Policies

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 39,500 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2020.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Government-Wide Financial Statements - Concluded

Investment in Capital Assets, Net of Related Debt - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted Net Position- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classification

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable-This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

Restricted-This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed-This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned-This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

Unassigned-This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Concluded

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$(1,266,516) is summarized as follows:

Current Year Purchases	\$ 5,193,168
Depreciation Expense	(882,063)
Loan Repayments Less Loan Proceeds	(6,870,104)
Pension Expense	1,252,953
Compensated Absences	55,485
Other	<u>(15,955)</u>
 Total	 <u>\$ (1,266,516)</u>

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of (\$12,134,702) is summarized as follows:

Capital Assets	\$ 11,152,645
Net Pension Asset-Regular	808,330
Net Pension Asset-SLEP	977,176
Interest Payable	(32,908)
Deferred Pension Liability-Regular	(2,837,351)
Deferred Pension Liability-SLEP	(1,197,386)
Accrued Absences	(1,452,159)
Bonds Payable	(18,813,090)
Note Payables	(642,768)
Deferred Pension Contribution	<u>(97,191)</u>
 Total	 <u>\$ (12,134,702)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent Agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting and are excluded from the *Statement of Changes in Fiduciary Net Position*. Fiduciary funds also represent the pension trust funds. These funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans. The measurement focus is upon determination of and changes in financial position rather than upon net income. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Special County Bridge Fund - The Special County Bridge Fund is a special revenue fund used for the receipt and disbursement of local funds for county road and bridge construction and repair.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Concluded

Governmental Funds - Concluded

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital assets) that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Revenues - Exchange and Non-Exchange Transactions - Concluded

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2020, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$1,000.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2019 payable 2020 real estate tax installment was due September 11, 2020 and the second installment was due October 23, 2020. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2020, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Continued

9. Deferred Outflows/Inflows of Resources - Concluded

Deferred inflows of resources represent an acquisition of net position that supplies to a future period and so will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2020, the County reported deferred inflows of resources related to the County's IMRF pension obligation.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours. The liability for compensated absences of \$1,452,159 as of November 30, 2020 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$55,485 from the prior year.

Because the amount due in one year is not reasonably determinable, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

13. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE A - Summary of Significant Accounting Policies - Concluded

14. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

15. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County's deposits with financial institutions was \$27,863,665 excluding \$2,073 in petty cash, and the bank balance was \$30,724,757. The bank balance is categorized as follows:

	<u>Category</u>			<u>Bank Balance</u>	<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Governmental Activities:					
Major Funds					
General	\$ (18,081)	\$ (1,382,174)	\$ 0	\$ (1,400,255)	\$ (751,734)
Special County Bridge	36,126	294,152	0	330,278	330,278
Motor Fuel Tax	63,478	1,876,006	0	1,939,484	1,939,484
Juvenile Detention Cent	(13,534)	(1,034,568)	0	(1,048,102)	(562,679)
Joint Bridge	31,135	920,167	0	951,302	945,723
County Highway	138,443	1,127,288	0	1,265,731	1,206,845
Courthouse Project	187,090	14,301,182	0	14,488,272	14,488,096
Non-Major Funds	<u>337,119</u>	<u>6,503,454</u>	<u>0</u>	<u>6,840,573</u>	<u>5,257,861</u>
Total Governmental Activities	<u>761,776</u>	<u>22,605,507</u>	<u>0</u>	<u>23,367,283</u>	<u>22,853,874</u>
Total Fiduciary Funds	<u>942,753</u>	<u>\$ 6,414,721</u>	<u>\$ 0</u>	<u>\$ 7,357,474</u>	<u>\$ 5,009,791</u>
	<u>\$ 1,704,529</u>	<u>\$ 29,020,228</u>	<u>\$ 0</u>	<u>\$ 30,724,757</u>	<u>\$ 27,863,665</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE B - Cash and Investments - Continued

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

Risks related to the County’s investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County’s policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

Concentration of Credit Risk -To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer’s investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk-Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government’s bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments-Generally, the County’s investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County’s Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE B - Cash and Investments - Concluded

As of November 30, 2020, the County invested excess funds with Edward Jones and State Bank of Whittington in the form of certificate of deposits. The maturities of these investments are summarized below:

	<u>Investment Maturities (in Years)</u>				
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More than 10</u>
Fixed Income:					
Certificates of Deposit	\$ 1,239,984	\$ 48,801	\$ 1,191,183	\$ 0	\$ 0
Total	<u>\$ 1,239,984</u>	<u>\$ 48,801</u>	<u>\$ 1,191,183</u>	<u>\$ 0</u>	<u>\$ 0</u>

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

<u>Governmental Activities</u>	<u>Category</u>			<u>Market Value</u>	<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 1,239,984	\$ 0	\$ 0	\$ 1,239,984	\$ 1,239,984
Total Fiduciary Funds	<u>\$ 1,239,984</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,239,984</u>	<u>\$ 1,239,984</u>

NOTE C - Municipal Retirement Fund

IMRF Plan Description

The Franklin County’s defined benefit pension plan for regular employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund - Continued

Benefits Provided - Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	143	14
Inactive Plan Members entitle to but not yet receiving benefits	137	4
Active Plan Members	147	16
Total	427	34

Contributions

As set by statute, the Franklin County’s Regular Plan Members are required to contribute 4.5% of their annual covered salary, the Franklin County’s Elected Official and Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2020 was 10.22%, and the SLEP Plan Members annual contribution rate for calendar year 2020 was 16.53%. For the year ended December 31, 2020, Regular Plan Members contributed \$629,398 to the plan, and the SLEP Plan Members contributed \$147,824 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund - Continued

Net Pension Liability

The Franklin County’s net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2020:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- There were no benefit changes during the year.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37%	5.00 - 6.35%
International Equity	18%	6.00 - 7.65%
Fixed Income	28%	1.30 - 1.40%
Real Estate	9%	6.20 - 7.10%
Alternative Investments	7%	9.80 - 14.25%
Cash Equivalents	1%	.70%
Total	100%	

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund - Continued

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2019</i>	\$ 32,330,429	\$ 30,469,805	\$ 1,860,624
Changes for the year:			
Service Cost	629,795	0	\$ 629,795
Interest on the Total Pension Liability	2,315,342	0	2,315,342
Difference Between Expected and Actual Experience of the Total Pension Liability	(326,373)	0	(326,373)
Changes of Assumptions	(354,310)	0	(354,310)
Contributions – Employer	0	642,726	(642,726)
Contributions – Employees	0	321,689	(321,689)
Net Investment Income	0	4,265,127	(4,265,127)
Benefit Payments, including Refunds of Employee Contributions	(1,419,158)	(1,419,158)	0
Other (Net Transfer)	0	(296,134)	296,134
Net Changes	<u>845,296</u>	<u>3,514,250</u>	<u>(2,668,954)</u>
<i>Balances at December 31, 2020</i>	<u>\$ 33,175,725</u>	<u>\$ 33,984,055</u>	<u>\$ (808,330)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund – Continued

Changes in the Net Pension Liability –SLEP Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2019</i>	\$ 8,933,538	\$ 8,776,716	\$ 156,822
Changes for the year:			
Service Cost	180,493	0	180,493
Interest on the Total Pension Liability	641,786	0	641,786
Difference Between Expected and Actual Experience of the Total Pension Liability	(473,068)	0	(473,068)
Changes of Assumptions	(16,844)	0	(16,844)
Contributions – Employer	0	150,747	(150,747)
Contributions – Employees	0	68,397	(68,397)
Net Investment Income	0	1,282,276	(1,282,276)
Benefit Payments, including Refunds of Employee Contributions	(343,133)	(343,133)	0
Other (Net Transfer)	0	(35,055)	35,055
Net Changes	<u>(10,766)</u>	<u>1,123,232</u>	<u>(1,133,998)</u>
<i>Balances at December 31, 2020</i>	<u>\$ 8,922,772</u>	<u>\$ 9,899,948</u>	<u>\$ (977,176)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

Regular Plan Members

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 3,125,154</u>	<u>\$ (808,330)</u>	<u>\$ (3,906,138)</u>

SLEP Plan Members

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 91,079</u>	<u>\$ (977,176)</u>	<u>\$ (1,863,602)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund - Continued

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

<u>Regular Plan Members</u>		
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods: Differences between expected and Actual experience	\$ 87,824	\$ 314,088
Changes of assumptions	273,253	387,693
Net difference between projected and Actual earnings on pension plan investments	<u>1,373,874</u>	<u>3,870,521</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>1,734,951</u>	<u>4,572,302</u>
Net Deferred (Outflows) Inflows of Resources – Pension Obligation		<u><u>\$ 2,837,351</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>76,721</u>
Net Deferred (Outflows) Inflows of Resources – Pension Contribution		<u><u>\$ 76,721</u></u>

<u>SLEP Plan Members</u>		
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods: Differences between expected and Actual experience	\$ 14,382	\$ 516,564
Changes of assumptions	95,140	37,136
Net difference between projected and Actual earnings on pension plan investments	<u>479,888</u>	<u>1,233,096</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>589,410</u>	<u>1,786,796</u>
Net Deferred (Outflows) Inflows of Resources – Pension Obligation		<u><u>\$ 1,197,386</u></u>
Pension Contributions made subsequent to the Measurement Date		<u>20,470</u>
Net Deferred Inflows of Resources – Pension Contribution		<u><u>\$ 20,470</u></u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	REGULAR	SLEP
	Net Deferred (Outflows) Inflows of Resources	Net Deferred (Outflows) Inflows of Resources
2021	\$ 911,262	\$ 409,001
2022	385,009	164,179
2023	1,124,423	415,232
2024	416,657	208,974
2025	0	0
Thereafter	0	0
Total	<u>\$ 2,837,351</u>	<u>\$ 1,197,386</u>

Defined Benefit Pension Plan - Regular Employees

Plan Description - The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy - As set by statute, the County's Regular plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2020 was 10.22 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for calendar year 2020 was \$629,398.

Three Year Trend Information for the Regular Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/20	\$ 629,398	100%	\$ 0
12/31/19	\$ 567,659	100%	\$ 0
12/31/18	\$ 690,330	100%	\$ 0

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund – Continued

Defined Benefit Pension Plan - Regular Employees – concluded

The required contribution for 2020 was determined as part of the December 31, 2018, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2018 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2018 is being amortized as a level percentage of projected payrolls on an open 23 year basis.

Fund Status and Funding Progress—As of December 31, 2020, the most recent actuarial valuation date, the Regular plan was 89.74 percent funded. The actuarial accrued liability for benefits was \$18,260,821 and the actuarial value of assets was \$16,387,908 resulting in an underfunded actuarial accrued liability (UAAL) of \$1,872,913. The covered payroll for calendar year 2020 (annual payroll of active employees covered by the plan) was \$6,158,496 and the ratio of the UAAL to the covered payroll was 30 percent.

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy - As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2020 was 16.53 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for calendar year 2020 was \$147,824.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE C - Municipal Retirement Fund - Concluded

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel - Concluded

Three Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/20	\$ 147,824	100%	\$ 0
12/31/19	\$ 128,147	100%	\$ 0
12/31/18	\$ 157,504	100%	\$ 0

The required contribution rate for 2020 was determined as part of the December 31, 2018, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2018 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2018 is being amortized as a level percentage of projected payrolls on an open 23 year basis.

Fund Status and Funding Progress - As of December 31, 2020, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 106.54 percent funded. The actuarial accrued liability for benefits was \$4,833,593 and the actuarial value of assets was \$5,149,860, resulting in an underfunded actuarial accrued liability (UAAL) of \$316,267. The covered payroll for calendar year 2020 (annual payroll of active employees covered by the plan) was \$894,280. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits for all three plans.

NOTE D - Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$577,266, the total required contribution for the current fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
 November 30, 2020

NOTE E - Direct Borrowings and Direct Placements

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County's legal debt limitation and legal debt margin as of November 30, 2020 was \$11,326,124 and \$10,676,335 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The County utilizes the following funds for loan and interest payments:

<u>County Fund</u>	<u>Bond Obligation</u>
Bond and Interest Fund:	2012 Revenue Bond Payable
Courthouse Project Fund:	2019 and 2020 General Obligation Bond Payable
911 Fund	Central Bank Lease Payable
2017 Certificate & Interest Repayment Fund	SIB 2016 Note Payable

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

Governmental Activities:

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People's National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2020 is \$1,680,000. The County paid \$71,140 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2020 is \$446,403. The County paid \$17,690 of interest on the note during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE E - Direct Borrowings and Direct Placements - Continued

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2020. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2020 is \$7,133,090. The County paid \$475,741 of interest on the bonds during the fiscal year.

2020 General Obligation Bond Payable

On November 19, 2020, Franklin County issued Bond Series 2020 Debt Certificates in the amount of \$10,000,000 to finance the construction of the new Courthouse Building. Of the \$10,000,000 bond proceeds, \$2,300,000 was used to refinance and redeem the bond obligations of the 2019 General Obligation Bonds and \$200,000 was used to finance the issuance costs of the 2019 and 2020 General Obligation Bonds. The remaining bond proceeds were issued to the County to fund the Courthouse Building Project. The bond issuance costs have been expensed during the fiscal year ended November 30, 2020. Interest on the bonds is 3.25%, contingent with a variable rate clause. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. The bond agreement calls for quarterly interest and annual principal payments.

The balance of the bond payable at November 30, 2020 is \$10,000,000. The County paid \$0 of interest on the bonds during the fiscal year.

Central Bank Lease

On December 27, 2018, the Franklin County Joint Emergency Telephone System Board entered into a municipal lease-purchase agreement with Central Bank to finance 911 computer equipment of \$326,535.57. The County is paying monthly installments of \$6,020.63 for 5 years at an interest rate of 4.175%. Subsequent to the balance sheet date, the County received a state grant that funded the early retirement of the remaining principal balance and interest of \$196,940.

The balance of the lease payable at November 30, 2020 is \$196,365. The County paid \$3,830 of interest on the lease during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE E - Direct Borrowings and Direct Placements - Continued

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2020 are as follows:

	November 30, 2019	Additions	Deductions	November 30, 2020	Amounts Due in One Year
2012 Rev. Bond Pay.	\$ 1,855,000	\$ 0	\$ 175,000	\$ 1,680,000	\$ 185,000
SIB 2016 Note Pay.	471,796	0	25,393	446,403	26,345
2020 GO Bond Pay	0	10,000,000	0	10,000,000	370,967
2019 GO Bond Pay.	9,900,000	0	2,766,910	7,133,090	436,016
Central Bank Lease	270,802	0	74,437	196,365	196,365
Total	<u>\$ 12,497,598</u>	<u>\$ 10,000,000</u>	<u>\$ 3,041,740</u>	<u>\$ 19,455,858</u>	<u>\$ 1,214,693</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

2012 Revenue Bond Payable - Juvenile Detention Center Bond

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

Year Ending November 30,	Principal	Interest	Total
2021	\$ 185,000	\$ 60,903	\$ 245,903
2022	190,000	55,075	245,075
2023	200,000	48,900	248,900
2024	205,000	42,100	247,100
2025	210,000	34,925	244,925
2026 - 2029	690,000	55,450	745,450
Total	<u>\$ 1,680,000</u>	<u>\$ 297,353</u>	<u>\$ 1,977,353</u>

Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)

Dated: February 15, 2017

Interest Rate: 3.75% - 4.75%

Original Price: \$550,000

Maturity Date: October 1, 2034

Year Ending November 30,	Principal	Interest	Total
2021	\$ 26,345	\$ 16,740	\$ 43,085
2022	27,333	15,752	43,085
2023	28,358	14,727	43,085
2024	27,600	15,485	43,085
2025	27,089	15,996	43,085
2026-2030	156,011	59,414	215,425
2031-2034	153,667	18,671	172,338
Total	<u>\$ 446,403</u>	<u>\$ 156,785</u>	<u>\$ 603,188</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE E - Direct Borrowings and Direct Placements – Continued

2. Future Debt Service Requirements – Continued

2020 General Obligation Bond Payable – Courthouse Building

Dated: November 19, 2020
Interest Rate: 3.25% (variable)
Original Price: \$10,000,000
Maturity Date: December 15, 2035

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 370,967	\$ 241,125	\$ 612,092
2022	540,639	306,352	846,991
2023	558,425	288,566	846,991
2024	576,037	270,954	846,991
2025	595,746	251,245	846,991
2026-2030	3,285,361	949,592	4,234,953
2031-2035	3,862,779	372,174	4,234,953
2036	210,046	1,702	211,748
Total	<u>\$ 10,000,000</u>	<u>\$ 2,681,710</u>	<u>\$ 12,681,710</u>

(Loan amortization schedule is based on a constant interest rate of 3.25%.)

2019 General Obligation Bond Payable – Courthouse Building

Dated: August 29, 2019
Interest Rate: 2.50% - 5.50%
Original Price: \$9,900,000
Maturity Date: September 15, 2034

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 436,019	\$ 227,218	\$ 663,237
2022	401,371	261,866	663,237
2023	417,668	245,569	663,237
2024	433,982	229,255	663,237
2025	452,248	210,989	663,237
2026-2030	2,551,589	764,599	3,316,188
2031-2034	2,440,213	212,738	2,652,951
Total	<u>\$ 7,133,090</u>	<u>\$ 2,152,234</u>	<u>\$ 9,285,324</u>

(Loan amortization schedule is based on a constant interest rate of 4.00%.)

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE E - Direct Borrowings and Direct Placements – Concluded

2. Future Debt Service Requirements – Concluded

Central Bank Lease

Dated: December 27, 2018
Interest Rate: 4.175%
Original Price: \$326,536
Maturity Date: November 30, 2023

Year Ending November 30,	Principal	Interest	Total
2021	\$ 196,365	\$ 575	\$ 196,940
Total	\$ 196,365	\$ 575	\$ 196,940

3. Tax Anticipation Warrant

On March 2, 2020, Franklin County issued a tax warrant of \$1,400,000 with Southern Illinois Bank. The County repaid the tax warrant of \$500,000 on September 9, 2020, \$500,000 on November 6, 2020 and \$400,000 on November 30, 2020. Total interest paid during the fiscal year for the tax warrants was \$18,182.89. There were no outstanding tax warrants at November 30, 2020.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE F - Capital Assets

Capital asset activity for the year ended November 30, 2020 is as follows:

**Changes in Capital Assets
Year Ended November 30, 2020**

Fund	Assets			Accumulated Depreciation				Net Book Value	
	Balance 12/1/2019	Additions	Deletions	Balance 11/30/2020	Balance 12/1/2019	Current Provisions	Deductions		Balance 11/30/2020
Governmental Activities									
Non-Depreciable Capital Assets:									
Land	\$ 155,250	\$ -	\$ -	\$ 155,250	\$ -	\$ -	\$ -	\$ -	\$ 155,250
Construction in Progress:									
Parking Lot	38,272	115,639	153,911	-	-	-	-	-	-
Campbell Building	438,574	1,188,832	1,627,406	-	-	-	-	-	-
New Courthouse Building	179,461	2,611,551	-	2,791,012	-	-	-	-	2,791,012
County Highway Building	-	194,899	-	194,899	-	-	-	-	194,899
County Road and Bridges	140,190	166,143	87,958	218,375	-	-	-	-	218,375
Depreciable Capital Assets:									
Buildings and Improvements	10,012,301	1,781,317	130,357	11,663,261	8,124,896	305,146	126,317	8,303,725	3,359,536
Infrastructure	20,438,365	87,958	-	20,526,323	17,592,536	229,569	-	17,822,105	2,704,218
Machinery and Equipment	5,590,820	722,285	770,333	5,542,772	4,591,388	279,351	762,640	4,108,099	1,434,673
Vehicles	1,128,897	137,643	-	1,266,540	962,647	63,206	-	1,025,853	240,687
Furniture & Fixtures	437,609	51,954	213,166	276,397	431,110	4,458	213,166	222,402	53,995
Software	328,273	-	35,847	292,426	327,940	333	35,847	292,426	-
Total Governmental Activities	38,888,012	7,058,221	3,018,978	42,927,255	32,030,517	882,063	1,137,970	31,774,610	11,152,645
Total Reporting Entity	\$ 38,888,012	\$ 7,058,221	\$ 3,018,978	\$ 42,927,255	\$ 32,030,517	\$ 882,063	\$ 1,137,970	\$ 31,774,610	\$ 11,152,645

Governmental Function	Depreciation Expense
General Government	\$ 365,523
Public Safety	160,406
Public Welfare	803
Transportation	351,330
Judiciary and Court Related	4,001
Total Depreciation Expense	\$ 882,063

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2020

NOTE G - Legal Debt Margin

Tax Year 2019 Equalized Assessed Valuation		\$ 393,952,132
Statutory Debt Limit (2.875% of EAV)		\$ 11,326,124
Total Debt:		
Notes Payable	\$ 446,403	
Lease Payable	196,365	
Bond Payable	18,813,090	
Total Debt	19,455,858	
Debt Exempt per 50 ILCS 405/1	(18,813,090)	
Total Applicable Long-Term Debt	\$ 642,768	(642,768)
Legal Debt Margin		\$ 10,683,356

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2020

NOTE H - Assessed Valuation and Taxes Levied

Property tax is levied each year on all taxable real property located in the County. The board passed the 2019 levy in December 2019. Property taxes attach an enforceable lien on property as of January 1 and are payable in August and September, respectively. The County distributed the tax monies on September, October and November 2020 and March 2021. Taxes recorded in these financial statements are from the 2019 and prior tax levies.

Assessed Valuation
TAX LEVY YEARS 2019, 2018, 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
ASSESSED VALUATION	\$ 393,952,132	\$ 376,447,987	\$ 356,154,390
County General Fund	0.4391	0.4693	0.4322
Bonds and Interest	0.0622	0.0651	0.0688
Illinois Municipal Retirement Fund	0.1122	0.0907	0.1474
County Highway Fund	0.1365	0.1378	0.1404
County Bridge Fund	0.0452	0.0459	0.0505
Mental Health Facilities	0.0307	0.0322	0.0354
Federal Aid Matching Fund	0.0452	0.0459	0.0463
Tort, Judgment, & Liability Fund	0.0721	0.0674	0.0526
Social Security Fund	0.0975	0.0903	0.0914
University of IL Coop Ext Fund	0.0259	0.0271	0.0298
Senior Citizens Fund	0.0087	0.0092	0.0101
Total	<u>1.0753</u>	<u>1.0809</u>	<u>1.1049</u>

Tax Extensions
TAX LEVY YEARS 2019, 2018, 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
TAX EXTENSIONS			
County General Fund	\$ 1,729,844	\$ 1,766,670	\$ 1,539,299
Bonds and Interest	245,038	245,068	245,034
Illinois Municipal Retirement Fund	442,014	341,438	524,972
County Highway Fund	537,745	518,745	500,041
County Bridge Fund	178,066	172,790	179,858
Mental Health Facilities	120,943	121,216	126,079
Federal Aid Matching Fund	178,066	172,790	164,899
Tort, Judgment, & Liability Fund	284,039	253,726	187,337
Social Security Fund	384,103	339,933	325,525
University of IL Coop Ext Fund	102,034	102,017	106,134
Senior Citizens Fund	34,274	34,633	35,972
Total	<u>\$ 4,236,166</u>	<u>\$ 4,069,026</u>	<u>\$ 3,935,150</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2020

NOTE H - Assessed Valuation and Taxes Levied - Concluded

Tax Collections
TAX LEVY YEARS 2019, 2018, 2017

TAX COLLECTIONS	2019	2018	2017
County General Fund	\$ 1,725,624	\$ 1,756,890	\$ 1,534,693
Bonds and Interest	244,439	243,713	244,300
Illinois Municipal Retirement Fund	440,935	339,550	523,400
County Highway Fund	536,431	515,872	498,541
County Bridge Fund	177,633	171,835	179,317
Mental Health Facilities	120,647	120,545	125,701
Federal Aid Matching Fund	177,633	171,835	164,404
Tort, Judgment, & Liability Fund	283,346	252,320	186,775
Social Security Fund	383,164	338,049	324,548
University of IL Coop Ext Fund	101,783	101,454	105,817
Senior Citizens Fund	34,191	34,440	35,863
Total	\$ 4,225,826	\$ 4,046,503	\$ 3,923,359

TAX LEVY YEAR 2019

Tax Lien Date	January 1, 2020
Tax Levy Date	December 1, 2019
Due Dates	(1/2) September 11, 2020 (1/2) October 23, 2020
Collection Dates	August 7, 2020 - November 13, 2020

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE I - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

Fund Balances:	General Fund	Special County Bridge Fund	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Nonspendable</u>									
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,362	\$ 89,362
Public Safety	-	-	-	5,549	-	-	-	2,838	8,387
Judicial and Court Related	-	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	5,549	-	-	-	92,200	97,749
<u>Restricted</u>									
Debt Service Reserve	-	-	-	-	-	-	-	109,778	109,778
General Government	-	-	-	-	-	-	14,888,951	-	14,888,951
Public Safety	-	-	-	-	-	-	-	89,687	89,687
Public Welfare	-	-	-	-	-	-	-	8,510	8,510
Judicial and Court Related	-	-	-	-	-	-	-	57,499	57,499
Transportation	-	-	2,009,710	-	-	-	-	1,298,887	3,308,597
Total Restricted	-	-	2,009,710	-	-	-	14,888,951	1,564,361	18,463,022
<u>Committed</u>									
General Government	-	-	-	-	-	-	-	332,678	332,678
Public Safety	-	-	-	-	-	-	-	23,671	23,671
Transportation	-	-	-	-	965,310	1,175,722	-	1,059,665	3,200,697
Total Committed	-	-	-	-	965,310	1,175,722	-	1,416,014	3,557,046
<u>Assigned</u>									
General Government	-	-	-	-	-	-	-	761,185	761,185
Public Safety	-	-	-	-	-	-	-	1,158,039	1,158,039
Public Welfare	-	-	-	-	-	-	-	72,470	72,470
Judicial and Court Related	-	-	-	-	-	-	-	800,282	800,282
Transportation	-	687,293	-	-	-	-	-	-	687,293
Total Assigned	-	687,293	-	-	-	-	-	2,791,976	3,479,269
<u>Unassigned</u>									
General Government	(98,879)	-	-	-	-	-	-	(2,417)	(101,296)
Public Safety	-	-	-	(325,622)	-	-	-	(4,949)	(330,571)
Judicial and Court Related	-	-	-	-	-	-	-	(16,566)	(16,566)
Transportation	-	-	-	-	-	-	-	(506)	(506)
Total Unassigned	(98,879)	-	-	(325,622)	-	-	-	(24,438)	(448,939)
Total Governmental Fund Balances	\$ (98,879)	\$ 687,293	\$ 2,009,710	\$ (320,073)	\$ 965,310	\$ 1,175,722	\$ 14,888,951	\$ 5,840,113	\$ 25,148,147

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE J - Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE K - Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2020 for the governmental activities, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities:</u>		
General Fund	\$ 318,853	\$ 691,722
Special County Bridge	360,000	0
Joint County Bridge	0	2,131
County Highway	0	86,342
911	0	10,547
Court Security	20,630	0
Probation Services	10,624	0
Social Security	11,447	0
Insurance	25,444	0
Court Automation	9,471	0
Court Document Storage	9,255	0
Recording and Computer	3,647	0
Social Security Administration	0	4,400
Geographic Information System	8,441	0
Fringe Benefit	17,094	0
Youth Diversion	176	0
Law Library	4,960	0
Hazardous Materials Grant	8,570	0
County Clerk Fees	0	44,191
State's Attorney Anti-Crime	10,349	0
Drug Court	212	0
State's Attorney Records Automation	266	0
Voting Election Assist.	0	10,334
CASA	734	0
EMA Grant	0	8,570
IMRF	73,953	0
Total Governmental Activities	<u>894,126</u>	<u>858,237</u>
Interfund Activity Elimination	<u>(526,515)</u>	<u>(526,515)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 367,611</u>	<u>\$ 331,722</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE K - Interfund Receivables and Payables - Concluded

Due from/to other funds balances at November 30, 2020 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
Federal Housing	\$ 0	\$ 81,078
Mobile Home Privilege Tax	0	114,339
Tax Collector	485,043	197,425
TVA	0	49,272
Interest Earned on Real Estate Taxes	16,164	0
Forfeiture Redemption	0	187,088
Land Management	53,265	53,265
So. IL Drug Tas Force	159,834	0
2 nd Circuit Probation	328	0
Circuit Clerk	0	126,792
IMRF-Pension Trust	<u>118,623</u>	<u>59,887</u>
Total Fiduciary Funds	833,257	869,146
Interfund Activity Elimination	<u>(501,535)</u>	<u>(501,535)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 331,722</u>	<u>\$ 367,611</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. As of November 30, 2020, the balance on this internal fund borrowing was \$360,000.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

NOTE L - Facility Maintenance

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE M - Risk Management

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2020, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

NOTE N - Interfund Operating Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State’s Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2020, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Governmental Activities:</i>		
General Fund	(d) \$ 47,831	(d) \$ 11,000
	(d) 27,190	
	(d) 72,020	
	(d) 1,109	
	(b) 18,183	
	(d) 508	
Total General Fund	166,841	11,000
Motor Fuel Tax Fund		(c) 250,000
Juvenile Detention Center Fund		(d) 72,020
Total Juvenile Detention Center Fund		(a) <u>486,992</u>
		559,012
Joint Bridge Fund		(a) 14,880
Total Joint Bridge Fund		(d) <u>26,715</u>
		41,595
County Highway Fund	(c) 250,000	(a) 340,111
Indemnity Fund		(d) 24,862
Indemnity Mobile Home		(d) 2,328
Fire Construction Grant	(d) 13,974	
Animal Control Fund		(d) 47,831

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE N - Interfund Operating Transfers - continued

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Animal Control Donation Insurance Fund		(d) 13,974
Recycling Program Fund	(d) 11,000	(d) 21,149
Township Bridge Fund	(d) 26,715	
Payroll Withholding Fund	(d) 21,149	
Fringe Benefit Fund	(a) 966,876	
Special County Bridge Transfer		(b) 18,183
Court Automation Fund		(a) 18,949
Court Security Fund		(a) 37,051
Court Document Storage Fund		(a) 6,517
Geographic Information System		(d) 1,109
		(a) <u>31,190</u>
Total Geographic Information System		32,299
Hazardous Materials Grant		(a) 7,527
State's Attorney Anti-Crime		(a) 23,659
Police Vehicle Fund		(d) 508
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	\$ 1,456,555	\$ 1,456,555
Add: Government-Wide Transfer	<u>750,892</u>	
Total Reporting Entity Transfers	<u>\$ 2,207,447</u>	<u>\$ 1,456,555</u>
Net Total Reporting Entity Transfers	\$ 750,892	

The government-wide transfer of \$750,892 is required in order to present the IMRF obligations and contributions on the face of the government-wide financial statements.

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for payment of loan interest
- (c) To transfer funds for County Highway projects and operating expenses.
- (d) To transfer funds for operating expenses and fees collected.
- (e) To transfer funds for payment of loan interest.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2020

NOTE O - Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

NOTE P - Commitments and Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

During the year ended November 30, 2020, the County received a large amount of financial assistance in the form of federal, state, and local grants to help offset the cost of the Coronavirus pandemic. The County received \$1,317,941 in operating and capital grants from federal, state and local agencies. This is \$942,467 increase over the prior year's financial assistance. This resulted in a single audit under the requirements of Uniform Guidance. The County will receive more federal and state assistance in the next couple of years.

NOTE Q - Economic Dependence

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2021. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

NOTE R - Fund Equity

At November 30, 2020, the following funds had a deficit in the fund balance or net position:

General Fund	Juvenile Detention Center Fund
Fire Construction Grant	Hazardous Materials Grant
Transportation Grant Fund	Payroll Withholding Fund
Court Security Fund	State's Attorney Records Automation

NOTE S - Encumbrances

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Concluded
November 30, 2020

NOTE T - Rent Expense

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2020, the County Highway Fund received \$250,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

NOTE U - Post Employment Benefits

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

NOTE V - Subsequent Events

These financial statements considered subsequent events through July 9, 2021, the date the financial statements were available to be released.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Illinois Municipal Retirement Fund - Schedule of Funding Progress
November 30, 2020

COUNTY REGULAR EMPLOYEES

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/20	\$ 16,387,908	\$ 18,260,821	\$ 1,872,913	89.74%	\$ 6,158,496	30.41%
12/31/19	\$ 15,639,365	\$ 18,657,839	\$ 3,018,474	83.82%	\$ 6,509,845	46.37%
12/31/18	\$ 14,826,782	\$ 17,879,727	\$ 3,052,945	82.93%	\$ 6,403,805	47.67%

On a market value basis, the actuarial value of assets as of December 31, 2020 is \$19,197,959. On a market basis, the funded ratio would be 105.13%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/20	\$ 5,149,860	\$ 4,833,593	\$ (316,267)	106.54%	\$ 894,280	0.00%
12/31/19	\$ 4,458,023	\$ 4,834,513	\$ 376,490	92.21%	\$ 963,512	39.07%
12/31/18	\$ 3,915,530	\$ 4,371,574	\$ 456,044	89.57%	\$ 847,706	53.80%

On a market value basis, the actuarial value of assets as of December 31, 2020 is \$5,968,460. On a market basis, the funded ratio would be 123.48%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
November 30, 2020
REGULAR PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total Pension Liability										
Service Cost	\$ 629,795	\$ 653,598	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119	\$ 593,389			
Interest on the Total Pension Liability	2,315,342	2,198,977	2,103,406	2,086,461	1,933,711	1,790,919	1,671,896			
Benefit Changes	-	-	-	-	-	-	-			
Difference Between Expected and Actual Experience	(326,373)	170,604	(37,804)	(441,039)	605,438	624,221	(450,094)			
Assumption Changes	(354,310)	-	890,914	(890,659)	(71,943)	68,170	782,670			
Benefit Payments and Refunds	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)			
Net Change in Total Pension Liability	<u>845,296</u>	<u>1,629,856</u>	<u>2,353,800</u>	<u>299,825</u>	<u>1,923,189</u>	<u>2,006,378</u>	<u>1,646,404</u>			
Total Pension Liability-Beginning	<u>32,330,429</u>	<u>30,700,573</u>	<u>28,346,773</u>	<u>28,046,948</u>	<u>26,123,759</u>	<u>24,117,381</u>	<u>22,470,977</u>			
Total Pension Liability-Ending (a)	<u>\$ 33,175,725</u>	<u>\$ 32,330,429</u>	<u>\$ 30,700,573</u>	<u>\$ 28,346,773</u>	<u>\$ 28,046,948</u>	<u>\$ 26,123,759</u>	<u>\$ 24,117,381</u>			
Plan Fiduciary Net Position										
Employer Contributions	\$ 642,726	\$ 567,650	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993	\$ 576,962			
Employee Contributions	321,689	303,741	288,510	290,828	287,176	246,914	241,371			
Pension Plan Net Investment Income	4,265,127	4,770,183	(1,380,558)	4,101,016	1,529,149	111,492	1,327,417			
Benefit Payments and Refunds	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)			
Other	(296,134)	180,937	299,571	(472,393)	364,792	(245,625)	(625,833)			
Net Change in Plan Fiduciary Net Position	<u>3,514,250</u>	<u>4,429,188</u>	<u>(1,315,007)</u>	<u>3,534,434</u>	<u>1,754,518</u>	<u>(329,277)</u>	<u>568,460</u>			
Plan Fiduciary Net Position-Beginning	<u>30,469,805</u>	<u>26,040,617</u>	<u>27,355,624</u>	<u>23,821,190</u>	<u>22,066,672</u>	<u>22,395,949</u>	<u>21,827,489</u>			
Plan Fiduciary Net Position-Ending (b)	<u>\$ 33,984,055</u>	<u>\$ 30,469,805</u>	<u>\$ 26,040,617</u>	<u>\$ 27,355,624</u>	<u>\$ 23,821,190</u>	<u>\$ 22,066,672</u>	<u>\$ 22,395,949</u>			
Net Pension Liability/(Asset) - Ending (a-b)	<u>\$ (808,330)</u>	<u>\$ 1,860,624</u>	<u>\$ 4,659,956</u>	<u>\$ 991,149</u>	<u>\$ 4,225,758</u>	<u>\$ 4,057,087</u>	<u>\$ 1,721,432</u>			
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.44%	94.24%	84.82%	96.50%	84.93%	84.47%	92.86%			
Covered Valuation Payroll	\$ 6,158,497	\$ 6,509,845	\$ 6,403,805	\$ 6,426,640	\$ 6,410,891	\$ 5,438,427	\$ 5,076,337			
Net Pension Liability as a Percentage of Covered Valuation Payroll	-13.13%	28.58%	72.77%	15.42%	65.92%	74.60%	33.91%			

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded
November 30, 2020
SLEP PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Total Pension Liability										
Service Cost	\$ 180,493	\$ 166,452	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846	\$ 141,194			
Interest on the Total Pension Liability	641,786	608,835	594,135	598,339	578,810	554,999	519,253			
Benefit Changes	-	-	-	-	-	-	-			
Difference Between Expected and Actual Experience	(473,068)	23,696	(169,038)	(337,364)	(156,886)	(124,520)	(17,324)			
Assumption Changes	(16,844)	-	244,594	(108,812)	(30,456)	29,732	97,505			
Benefit Payments and Refunds	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)			
Net Change in Total Pension Liability	<u>(10,766)</u>	<u>439,090</u>	<u>475,613</u>	<u>(70,203)</u>	<u>289,691</u>	<u>338,506</u>	<u>475,504</u>			
Total Pension Liability-Beginning	<u>8,933,538</u>	<u>8,494,448</u>	<u>8,018,835</u>	<u>8,089,038</u>	<u>7,799,347</u>	<u>7,460,841</u>	<u>6,985,337</u>			
Total Pension Liability-Ending (a)	<u>\$ 8,922,772</u>	<u>\$ 8,933,538</u>	<u>\$ 8,494,448</u>	<u>\$ 8,018,835</u>	<u>\$ 8,089,038</u>	<u>\$ 7,799,347</u>	<u>\$ 7,460,841</u>			
Plan Fiduciary Net Position										
Employer Contributions	\$ 150,747	\$ 129,190	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169	\$ 171,012			
Employee Contributions	68,397	72,681	63,855	62,312	63,863	64,058	58,725			
Pension Plan Net Investment Income	1,282,276	1,469,444	(595,657)	1,272,126	447,054	32,550	380,227			
Benefit Payments and Refunds	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)			
Other	(35,055)	5,245	123,475	(51,026)	270,108	(249,267)	(73,548)			
Net Change in Plan Fiduciary Net Position	<u>1,123,232</u>	<u>1,316,667</u>	<u>(592,520)</u>	<u>1,074,442</u>	<u>696,956</u>	<u>(241,041)</u>	<u>271,292</u>			
Plan Fiduciary Net Position-Beginning	<u>8,776,716</u>	<u>7,460,049</u>	<u>8,052,569</u>	<u>6,978,127</u>	<u>6,281,171</u>	<u>6,522,212</u>	<u>6,250,920</u>			
Plan Fiduciary Net Position-Ending (b)	<u>\$ 9,899,948</u>	<u>\$ 8,776,716</u>	<u>\$ 7,460,049</u>	<u>\$ 8,052,569</u>	<u>\$ 6,978,127</u>	<u>\$ 6,281,171</u>	<u>\$ 6,522,212</u>			
Net Pension Liability/(Asset) - Ending (a-b)	<u>\$ (977,176)</u>	<u>\$ 156,822</u>	<u>\$ 1,034,399</u>	<u>\$ (33,734)</u>	<u>\$ 1,110,911</u>	<u>\$ 1,518,176</u>	<u>\$ 938,629</u>			
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	110.95%	98.24%	87.82%	100.42%	86.27%	80.53%	87.42%			
Covered Valuation Payroll	\$ 894,280	\$ 963,512	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100	\$ 789,379			
Net Pension Liability as a Percentage of Covered Valuation Payroll	-109.27%	16.28%	122.02%	-4.06%	129.95%	177.75%	118.91%			

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Contributions
November 30, 2020

REGULAR PLAN MEMBERS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 547,229	\$ 576,962	\$ (29,733)	\$ 5,076,337	11.37%
2015	583,543	586,993	(3,450)	5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	567,658	567,650	8	6,509,845	8.72%
2020	629,398	642,726	(13,328)	6,158,497	10.44%
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

SLEP PLAN MEMBERS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 172,400	\$ 171,012	\$ 1,388	\$ 789,379	21.66%
2015	185,169	185,169	-	854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	128,147	129,190	(1,043)	963,512	13.41%
2020	147,824	150,747	(2,923)	894,280	16.86%
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 1,804,000	\$ 1,804,000	\$ 1,731,980	\$ (72,020)
Property Tax Penalties	102,000	102,000	157,254	55,254
Payment in Lieu of Taxes	225,000	225,000	295,950	70,950
Intergovernmental				
Sales Tax	971,000	971,000	955,431	(15,569)
Income Tax	1,238,700	1,238,700	1,358,362	119,662
Gaming Tax	22,000	22,000	17,063	(4,937)
Personal Property Replacement Tax	220,000	220,000	239,801	19,801
Use Tax	350,000	350,000	520,376	170,376
Cannabis Use Tax	-	-	9,909	9,909
State's Attorney Salary Reimbursement	144,000	144,000	167,691	23,691
Assessor's Salary Reimbursement	27,000	27,000	30,788	3,788
Public Defender Salary Reimbursement	63,000	63,000	63,327	327
Election Reimbursement	7,875	7,875	7,875	-
SSA Collection	3,000	3,000	2,400	(600)
Violent Services Reimbursement	26,000	26,000	17,288	(8,712)
Grant Income				
State Board of Elections Grant	-	-	21,073	21,073
Sheriff Grant-Hire Back Program	-	-	8,778	8,778
Postage Grant-IL State Board of Elections	-	-	13,027	13,027
HAVA Grant-IL State Board of Elections	-	-	56,583	56,583
Emergency Management Reimbursement	21,000	21,000	8,889	(12,111)
CURES-COVID Grant	-	-	515,663	515,663
Video Grant	-	-	29,718	29,718
Charges for Services				
County Clerk Fees	390,000	390,000	412,370	22,370
Sheriff Fees	210,000	210,000	128,962	(81,038)
Circuit Clerk-Clerk Fees	320,000	320,000	225,507	(94,493)
Circuit Clerk-Clerk Fines	395,000	395,000	111,032	(283,968)
Circuit Clerk-Jail Fees	4,000	4,000	6,873	2,873
Circuit Clerk-Arrestee Medical Cost Fees	8,000	8,000	3,805	(4,195)
Court Fund Fees	45,000	45,000	36,290	(8,710)
State's Attorney Fees	40,000	40,000	20,302	(19,698)
County Treasurer Fees	21,000	21,000	22,276	1,276
Supervisor of Assessment Fees	1,600	1,600	3,447	1,847
Animal Control Fees	48,000	48,000	49,663	1,663
Animal Shelter Fees	15,000	15,000	7,770	(7,230)
Liquor License	5,000	5,000	6,070	1,070
Franchise Fees	15,000	15,000	14,266	(734)
Federal Detention Services	200,000	200,000	213,825	13,825
Building Permits	2,500	2,500	3,150	650
Second Circuit Administration Fee	12,000	12,000	12,000	-
Public Defender Fee	-	-	197	197
Interest on Investments	5,900	5,900	3,669	(2,231)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND - CONCLUDED
November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES - Concluded				
Reimbursement of Expenditures				
Insurance Reimbursements	-	-	26,931	26,931
Restitution Medical Expense Reimbursements	2,000	2,000	1,051	(949)
Reimbursements-Gas and Transportation	7,000	7,000	3,758	(3,242)
Supt of Schools Reimbursement	1,500	1,500	29,768	28,268
Reimbursements 911	160,000	160,000	125,279	(34,721)
Reimbursements States Atty Violent Services	57,785	57,785	44,442	(13,343)
Vehicle Reimbursement-Samron	-	-	76,967	76,967
All Other				
Miscellaneous	-	-	2,897	2,897
Flood Control	42,000	42,000	110,569	68,569
Corps of Eng & RL Patrol	38,000	38,000	35,514	(2,486)
Dispatcher Village of Royalton	20,000	20,000	18,333	(1,667)
Dispatcher Thompsonville	1,200	1,200	1,300	100
Dispatcher ENFPD	1,200	1,200	1,200	-
Dispatcher Ewing	1,200	1,200	1,300	100
TOTAL REVENUES	<u>7,294,460</u>	<u>7,294,460</u>	<u>7,990,009</u>	<u>695,549</u>
TOTAL EXPENDITURES	<u>7,426,938</u>	<u>7,426,938</u>	<u>7,465,286</u>	<u>(38,348)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(132,478)</u>	<u>(132,478)</u>	<u>524,723</u>	<u>657,201</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	143,500	143,500	148,658	5,158
Operating Transfers Out	(11,000)	(11,000)	(29,183)	(18,183)
TOTAL OTHER FINANCING SOURCES (USES)	<u>132,500</u>	<u>132,500</u>	<u>119,475</u>	<u>(13,025)</u>
Net Change in Fund Balance	<u>\$ 22</u>	<u>\$ 22</u>	644,198	<u>\$ 644,176</u>
Fund Balance - Beginning of Year			<u>(743,077)</u>	
Fund Balance - End of Year			<u>\$ (98,879)</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
 GENERAL FUND
 November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT				
County Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,949	\$ (496)
Salary Full Time	135,443	135,443	129,036	6,407
Salary Part Time/Overtime	2,500	2,500	848	1,652
Register Birth & Death	500	500	334	166
Revenue Stamps	60,000	60,000	60,000	-
Restoration of Records	500	500	-	500
Office Supplies	8,500	8,500	5,331	3,169
Election Record Updating	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total County Clerk	271,896	271,896	260,498	11,398
County Treasurer and Collector				
<i>Current:</i>				
Salary Elected Official	64,453	64,453	64,718	(265)
Salary Full Time	102,000	102,000	90,167	11,833
Salary Part Time/Overtime	6,000	6,000	-	6,000
Publication and Printing	11,000	11,000	2,226	8,774
Office Supplies and Equipment	3,000	3,000	1,233	1,767
<i>Capital Outlay</i>	-	-	-	-
Total County Treasurer and Collector	186,453	186,453	158,344	28,109
County Assessor				
<i>Current:</i>				
Salary Appointed Official	55,000	55,000	28,588	26,412
Salary Full Time	108,000	108,000	85,001	22,999
Salary Part Time	-	-	-	-
Publication and Printing	28,000	28,000	752	27,248
Office Supplies and Equipment	2,000	2,000	3,932	(1,932)
<i>Capital Outlay</i>	-	-	-	-
Total County Assessor	193,000	193,000	118,273	74,727
County Board				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,200	-
Per Diem Salary Board Member	57,600	57,600	58,189	(589)
County Board Secretary	31,800	31,800	34,022	(2,222)
Expenses Chairman	3,600	3,600	2,620	980
Publication and Printing	1,000	1,000	1,758	(758)
Office Supplies	1,000	1,000	413	587
Miscellaneous	1,000	1,000	1,662	(662)
<i>Capital Outlay</i>	-	-	-	-
Total County Board	109,200	109,200	111,864	(2,664)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2020

GENERAL GOVERNMENT - Continued	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Court House and Government Building				
<i>Current:</i>				
Salary Janitor	-	-	5,456	(5,456)
Salary Part Time/Probation/State's Atty	12,000	12,000	11,067	933
Maintenance Building/County Building	1,000	1,000	245	755
Maintenance Building/Court House	-	-	9,176	(9,176)
Maintenance Building/Jail	50,000	50,000	65,760	(15,760)
Maintenance Equipment/Jail	40,000	40,000	60,122	(20,122)
Maintenance Equipment/Court House	5,000	5,000	-	5,000
Maintenance Probation/States Attorney	-	-	6,010	(6,010)
Telephone	36,000	36,000	39,052	(3,052)
Electric and Gas	110,000	110,000	96,874	13,126
Water	30,000	30,000	30,787	(787)
Pest Control	7,500	7,500	9,728	(2,228)
Janitorial Service/Jail	10,000	10,000	8,600	1,400
Janitorial Service/County Building	18,000	18,000	14,335	3,665
Sanitation	12,500	12,500	14,596	(2,096)
Operating Supplies/County Building	5,000	5,000	4,807	193
Operating Supplies/Court House	500	500	2,231	(1,731)
Operating Supplies/Jail	30,000	30,000	58,753	(28,753)
Operating Supplies/Kitchen	18,000	18,000	10,964	7,036
Operating Supplies/Probation & States Attorney	2,500	2,500	1,354	1,146
<i>Capital Outlay</i>	-	-	-	-
Total Court House and Government Building	388,000	388,000	449,917	(61,917)
Election				
<i>Current:</i>				
Salary Full Time	64,500	64,500	50,639	13,861
Salary Part Time	16,500	16,500	35,747	(19,247)
Salary Election Judges	44,000	44,000	42,178	1,822
Travel Election Judges	3,400	3,400	3,648	(248)
Publication and Printing	70,000	70,000	111,160	(41,160)
Vote By Mail	-	-	44,288	(44,288)
Poll Preparation	2,000	2,000	1,482	518
Optical Scan Voting System	30,000	30,000	20,711	9,289
Office Supplies	3,500	3,500	3,162	338
New Voter Registration Software	10,000	10,000	14,500	(4,500)
<i>Capital Outlay</i>	-	-	-	-
Total Election	243,900	243,900	327,515	(83,615)
Board of Review				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,273	27
<i>Capital Outlay</i>	-	-	-	-
Total Board of Review	13,300	13,300	13,273	27

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2020

GENERAL GOVERNMENT - Concluded	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Superintendent Educational Service Region				
<i>Current:</i>				
Salary Full Time	\$ 40,600	\$ 40,600	\$ 43,404	\$ (2,804)
Total Superintendent Education Service Region	<u>40,600</u>	<u>40,600</u>	<u>43,404</u>	<u>(2,804)</u>
General County				
<i>Current:</i>				
Salary 911	130,000	130,000	115,112	14,888
Salary 911 Part Time	30,000	30,000	9,785	20,215
Sick and Vacation Pay	10,000	10,000	10,000	-
Hospitalization Insurance	950,000	950,000	975,644	(25,644)
Postage	60,000	60,000	39,658	20,342
Accounting Services	55,000	55,000	46,750	8,250
Special County Prosecutor	10,000	10,000	9,752	248
Computer Maintenance Software Harris	20,000	20,000	22,149	(2,149)
Computer Maintenance Software Devnet	54,000	54,000	70,815	(16,815)
Computer Maintenance Hardware	85,000	85,000	38,888	46,112
Computer Supplies	2,600	2,600	2,448	152
Greater Egypt Planning Commission	9,900	9,900	9,890	10
Computer and Website	-	-	3,061	(3,061)
Travel and Training	4,000	4,000	891	3,109
Office Supplies	16,000	16,000	18,286	(2,286)
PPRT and Others	53,000	53,000	38,496	14,504
Miscellaneous	-	-	295	(295)
Donations	10,000	10,000	10,000	-
<i>Capital Outlay</i>	-	-	-	-
<i>Debt Service</i>	48,500	48,500	-	48,500
Total General County	<u>1,548,000</u>	<u>1,548,000</u>	<u>1,421,920</u>	<u>126,080</u>
CONTINGENCY				
<i>Current:</i>				
Contingency Expense	-	-	-	-
TOTAL CONTINGENCY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL GENERAL GOVERNMENT	<u>\$ 2,994,349</u>	<u>\$ 2,994,349</u>	<u>\$ 2,905,008</u>	<u>\$ 89,341</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY				
County Sheriff				
<i>Current:</i>				
Salary Elected Officials	\$ 70,946	\$ 70,946	\$ 70,949	\$ (3)
Salary Full Time	1,854,650	1,854,650	1,787,338	67,312
Salary Part Time	82,000	82,000	99,466	(17,466)
Salary Rend Lake Patrol	30,000	30,000	28,516	1,484
Salary-Hire Back Program	11,625	11,625	8,079	3,546
Salary Holiday Pay	123,000	123,000	130,975	(7,975)
Salary Overtime	206,000	206,000	181,669	24,331
Maintenance Vehicles	40,000	40,000	68,909	(28,909)
Maintenance Equipment	4,000	4,000	6,821	(2,821)
Telephone	1,500	1,500	6,443	(4,943)
Postage	4,500	4,500	2,318	2,182
Leads	10,000	10,000	9,443	557
Training	14,000	14,000	24,735	(10,735)
Medical	140,000	140,000	152,093	(12,093)
Housing	50,000	50,000	104,456	(54,456)
Food	260,000	260,000	253,833	6,167
Office Supplies	9,000	9,000	8,227	773
Gas/Oil	50,000	50,000	51,000	(1,000)
Operating Supplies	4,000	4,000	3,520	480
Bullet Proof Vests	2,000	2,000	830	1,170
Uniforms	27,000	27,000	27,734	(734)
Vehicles and Radios	40,000	40,000	-	40,000
Inmate Supplies	20,000	20,000	17,945	2,055
Facilities Supplies and Equipment	15,250	15,250	13,100	2,150
Miscellaneous	750	750	120	630
Officer Expense-Bonds	3,600	3,600	2,450	1,150
<i>Capital Outlay</i>	-	-	162,743	(162,743)
Total County Sheriff	<u>3,073,821</u>	<u>3,073,821</u>	<u>3,223,712</u>	<u>(149,891)</u>
County Coroner				
<i>Current:</i>				
Salary Elected Official	35,514	35,514	36,861	(1,347)
Salary Part Time	17,500	17,500	21,357	(3,857)
Travel	-	-	-	-
Maintenance Vehicles	-	-	-	-
Professional Services	12,500	12,500	17,000	(4,500)
Autopsy - Medical Expense	100,000	100,000	95,439	4,561
Office Supplies	-	-	-	-
Miscellaneous/Refunds	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total County Coroner	<u>165,514</u>	<u>165,514</u>	<u>170,657</u>	<u>(5,143)</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY - Concluded				
Animal Control				
<i>Current:</i>				
Salary Full Time	103,100	103,100	86,485	16,615
Salary Part Time	-	-	-	-
Overtime	4,000	4,000	2,204	1,796
Maintenance Vehicles	2,000	2,000	64	1,936
Maintenance Pound	2,500	2,500	5,864	(3,364)
Telephone	1,700	1,700	1,417	283
Professional Services	11,000	11,000	11,170	(170)
Office Supplies	1,000	1,000	294	706
Gas/Oil	3,000	3,000	2,495	505
Operating Supplies	5,000	5,000	2,302	2,698
Uniforms	1,500	1,500	973	527
Miscellaneous	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total Animal Control	134,800	134,800	113,268	21,532
Emergency Services and Disaster Agency				
<i>Current:</i>				
Salary Appointed Director	37,671	37,671	38,778	(1,107)
Deputy Director	7,600	7,600	7,769	(169)
Maintenance Equipment	4,500	4,500	6,580	(2,080)
Computer Service/Software	1,500	1,500	856	644
Publication and Printing	250	250	33	217
Telecommunications	4,250	4,250	8,217	(3,967)
Public Mass Communication	-	-	4,800	(4,800)
Training	2,000	2,000	382	1,618
Supplies	500	500	48	452
Fuel	5,000	5,000	2,757	2,243
Office Supplies	1,500	1,500	1,600	(100)
Miscellaneous	4,000	4,000	-	4,000
Equipment/Supplies	5,000	5,000	5,382	(382)
<i>Capital Outlay</i>	-	-	-	-
Total Emergency Services and Disaster Agency	73,771	73,771	77,202	(3,431)
TOTAL PUBLIC SAFETY	\$ 3,447,906	\$ 3,447,906	\$ 3,584,839	\$ (136,933)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
JUDICIARY AND COURT RELATED				
Circuit Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,949	\$ (496)
Salary Full Time	187,500	187,500	176,950	10,550
Salary Part Time	-	-	1,562	(1,562)
Office Expense	-	-	10,074	(10,074)
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Clerk	<u>251,953</u>	<u>251,953</u>	<u>253,535</u>	<u>(1,582)</u>
State's Attorney				
<i>Current:</i>				
Salary Elected Official	173,745	173,745	179,234	(5,489)
Salary Full Time	95,000	95,000	94,869	131
Salary Assistant State's Attorney	60,000	60,000	56,438	3,562
Salary Violent Crime	57,785	57,785	57,359	426
Salary Violent Crime Advocate	26,000	26,000	23,926	2,074
Salary-Secretary/Overtime	-	-	1,262	(1,262)
Travel	-	-	-	-
Publication and Printing	1,000	1,000	631	369
Medical Expert Witness Fee	7,500	7,500	5,825	1,675
Computer Fees	2,000	2,000	207	1,793
Appellate Project	18,000	18,000	18,000	-
Transcript Service	10,000	10,000	4,469	5,531
Office Supplies	15,000	15,000	13,495	1,505
<i>Capital Outlay</i>	-	-	-	-
Total State's Attorney	<u>466,030</u>	<u>466,030</u>	<u>455,715</u>	<u>10,315</u>
Public Defender				
<i>Current:</i>				
Salary Appointed Official	95,000	95,000	95,731	(731)
Assistant Public Defender	40,000	40,000	40,000	-
Medical Witness Fees	5,000	5,000	7,000	(2,000)
<i>Capital Outlay</i>	-	-	-	-
Total Public Defender	<u>140,000</u>	<u>140,000</u>	<u>142,731</u>	<u>(2,731)</u>
Probation Office				
<i>Current:</i>				
Reimburse Franklin County	50,000	50,000	38,650	11,350
<i>Capital Outlay</i>	-	-	-	-
Total Probation Office	<u>50,000</u>	<u>50,000</u>	<u>38,650</u>	<u>11,350</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONCLUDED
November 30, 2020

JUDICIARY AND COURT RELATED - Conclude	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Circuit Court				
<i>Current:</i>				
Salary Judges	7,200	7,200	8,730	(1,530)
Salary Jurors	9,000	9,000	2,400	6,600
Publication and Printing	500	500	-	500
Court Appointed Attorney Fees	50,000	50,000	69,238	(19,238)
Court Ordered Transcripts	5,000	5,000	3,858	1,142
Meals - Jurors	2,000	2,000	-	2,000
Office Supplies	3,000	3,000	582	2,418
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Court Expenses	<u>76,700</u>	<u>76,700</u>	<u>84,808</u>	<u>(8,108)</u>
TOTAL JUDICIARY AND COURT RELATED	<u>\$ 984,683</u>	<u>\$ 984,683</u>	<u>\$ 975,439</u>	<u>\$ 9,244</u>
 TOTAL GENERAL FUND	 <u>\$ 7,426,938</u>	 <u>\$ 7,426,938</u>	 <u>\$ 7,465,286</u>	 <u>\$ (38,348)</u>

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
SPECIAL COUNTY BRIDGE FUND
November 30, 2020

REVENUES	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Interest on Investments	\$ 2,000	\$ 2,000	\$ 667	\$ (1,333)
Reimbursement of Expenditures	150,000	150,000	266,008	116,008
Other	-	-	-	-
TOTAL REVENUES	<u>152,000</u>	<u>152,000</u>	<u>266,675</u>	<u>114,675</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	595,000	595,000	262,304	332,696
<i>Capital Outlay</i>	295,000	295,000	-	295,000
TOTAL EXPENDITURES	<u>890,000</u>	<u>890,000</u>	<u>262,304</u>	<u>627,696</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(738,000)</u>	<u>(738,000)</u>	4,371	<u>742,371</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	35,000	35,000	-	(35,000)
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>(35,000)</u>
Net Change in Fund Balance	<u>\$ (703,000)</u>	<u>\$ (703,000)</u>	4,371	<u>\$ 707,371</u>
Fund Balance - Beginning of Year			<u>682,922</u>	
Fund Balance - End of Year			<u>\$ 687,293</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MOTOR FUEL TAX FUND
November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 780,000	\$ 780,000	\$ 1,675,767	\$ 895,767
Interest on Investments	3,000	3,000	13,484	10,484
Reimbursement of Expenditures	56,300	56,300	55,200	(1,100)
TOTAL REVENUES	<u>839,300</u>	<u>839,300</u>	<u>1,744,451</u>	<u>905,151</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	1,114,150	1,114,150	375,492	738,658
<i>Capital Outlay</i>	100,000	100,000	-	100,000
TOTAL EXPENDITURES	<u>1,214,150</u>	<u>1,214,150</u>	<u>375,492</u>	<u>838,658</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(374,850)</u>	<u>(374,850)</u>	<u>1,368,959</u>	<u>1,743,809</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	(250,000)	(250,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>(250,000)</u>
Net Change in Fund Balance	<u>\$ (374,850)</u>	<u>\$ (374,850)</u>	1,118,959	<u>\$ 1,493,809</u>
Fund Balance - Beginning of Year			<u>890,751</u>	
Fund Balance - End of Year			<u>\$ 2,009,710</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JUVENILE DETENTION CENTER FUND
November 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Intergovernmental				
Federal Salary Reimbursements	\$ 880,795	\$ 880,795	\$ 830,142	\$ (50,653)
Income Housing	718,900	718,900	580,685	(138,215)
Reimbursement of Expenditures	<u>36,000</u>	<u>36,000</u>	<u>29,726</u>	<u>(6,274)</u>
TOTAL REVENUES	<u>1,635,695</u>	<u>1,635,695</u>	<u>1,440,553</u>	<u>(195,142)</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety	1,200,295	1,200,295	1,100,577	99,718
<i>Capital Outlay</i>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
TOTAL EXPENDITURES	<u>1,215,295</u>	<u>1,215,295</u>	<u>1,100,577</u>	<u>114,718</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>420,400</u>	<u>420,400</u>	<u>339,976</u>	<u>(80,424)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(479,000)</u>	<u>(479,000)</u>	<u>(559,012)</u>	<u>(80,012)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(479,000)</u>	<u>(479,000)</u>	<u>(559,012)</u>	<u>(80,012)</u>
Net Change in Fund Balance	<u>\$ (58,600)</u>	<u>\$ (58,600)</u>	(219,036)	<u>\$ (160,436)</u>
Fund Balance - Beginning of Year			<u>(101,037)</u>	
Fund Balance - End of Year			<u>\$ (320,073)</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 JOINT BRIDGE FUND
 November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 185,000	\$ 185,000	\$ 177,633	\$ (7,367)
Interest on Investments	2,500	2,500	9,536	7,036
Reimbursement of Expenditures	15,000	15,000	-	(15,000)
TOTAL REVENUES	202,500	202,500	187,169	(15,331)
EXPENDITURES				
<i>Current:</i>				
Transportation	214,100	214,100	190,781	23,319
<i>Capital Outlay</i>	500,000	500,000	26,715	473,285
TOTAL EXPENDITURES	714,100	714,100	217,496	496,604
Excess (Deficiency) of Revenues Over Expenditures	(511,600)	(511,600)	(30,327)	481,273
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(120,000)	(120,000)	(14,880)	105,120
TOTAL OTHER FINANCING SOURCES (USES)	(120,000)	(120,000)	(14,880)	105,120
Net Change in Fund Balance	\$ (631,600)	\$ (631,600)	(45,207)	\$ 586,393
Fund Balance - Beginning of Year			1,010,517	
Fund Balance - End of Year			\$ 965,310	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY HIGHWAY FUND
November 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Taxes				
Property Tax	\$ 560,000	\$ 560,000	\$ 536,430	\$ (23,570)
Fees for Services	25,000	25,000	23,948	(1,052)
Interest on Investments	1,500	1,500	2,177	677
Reimbursement of Expenditures	236,300	236,300	174,476	(61,824)
Other	5,000	5,000	824,772	819,772
TOTAL REVENUES	<u>827,800</u>	<u>827,800</u>	<u>1,561,803</u>	<u>734,003</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Highway Administration	210,100	210,100	196,478	13,622
County Highway Roads	744,500	744,500	723,316	21,184
County Highway Bridges	1,000	1,000	-	1,000
<i>Capital Outlay</i>	304,500	304,500	714,097	(409,597)
TOTAL EXPENDITURES	<u>1,260,100</u>	<u>1,260,100</u>	<u>1,633,891</u>	<u>(373,791)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(432,300)</u>	<u>(432,300)</u>	<u>(72,088)</u>	<u>360,212</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	550,000	550,000	250,000	(300,000)
Operating Transfer Out	(325,000)	(325,000)	(302,254)	22,746
TOTAL OTHER FINANCING SOURCS (USES)	<u>225,000</u>	<u>225,000</u>	<u>(52,254)</u>	<u>(277,254)</u>
Net Change in Fund Balance	<u>\$ (207,300)</u>	<u>\$ (207,300)</u>	(124,342)	<u>\$ 82,958</u>
Fund Balance - Beginning of Year			<u>1,337,920</u>	
Fund Balance - End of Year			<u>\$ 1,213,578</u>	

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2020

NOTE A - Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	23-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25% including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality:	For non-disabled, disabled, and active retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). For retirees, the IMRF specific rates were developed from the RP-2014 Blue Collard Health Annuitant Mortality Table with adjustments to match current IMRF experience. For active members, the IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other Information:	
Notes	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Concluded
November 30, 2020

NOTE B - Budgets and Budgetary Accounting

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE C - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

National School Lunch Program	\$ 13,422	Death Certificate Surcharge	\$ 155
Insurance	\$ 40,999	Cyber Crimes	\$ 2,637
Court Automation	\$ 79	Mobile Home Tax Sale Automation	\$ 1,096
Tax Sale Automation	\$ 25,117	State's Attorney Record Automation	\$ 2,294
Sheriff County Forfeiture	\$ 3,807	Bond and Interest Fund	\$ 1,641
Fringe Benefit	\$ 48,670	Voting Election Assist.	\$ 10,334
General Fund	\$ 38,348	County Highway	\$ 373,791
County Tourism	\$ 6,400		

The County Highway Fund's expenditures exceed budget due to the additional capital outlay required to replace capital assets from the fire during the year.

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2020:

Township MFT	Sex Offender Fees	Short-term Loan Account
Sheriff's Fees Fund	Payroll Withholding	Transportation Grant
County Clerk Fees	Courthouse Project	Special County Bridge Transfer
Admin Impound Fee	So. IL Drug Task Force	Drug Addiction Service Fee

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2020

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
ASSETS								
Restricted Cash	\$ 212,338	\$ 1,212,984	\$ 803,799	\$ 10,605	\$ -	\$ 55,872	\$ 89,754	\$ 96,568
Inventory	-	-	2,838	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	89,362
Grant Receivable	-	-	-	10,184	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	48,295	35,713
Other Receivables	-	96,276	166,341	-	-	-	-	-
Due From Other Funds	-	-	-	-	20,630	10,624	11,447	25,444
TOTAL ASSETS	<u>212,338</u>	<u>1,309,260</u>	<u>972,978</u>	<u>20,789</u>	<u>20,630</u>	<u>66,496</u>	<u>149,496</u>	<u>247,087</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 212,338</u>	<u>\$ 1,309,260</u>	<u>\$ 972,978</u>	<u>\$ 20,789</u>	<u>\$ 20,630</u>	<u>\$ 66,496</u>	<u>\$ 149,496</u>	<u>\$ 247,087</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 24,650	\$ -	\$ -	\$ -
Accounts Payable	-	10,373	2,607	2,668	-	-	-	-
Accrued Expense	-	-	-	-	2,450	-	-	-
Due to Other Funds	-	-	10,547	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>10,373</u>	<u>13,154</u>	<u>2,668</u>	<u>27,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	2,838	-	-	-	-	89,362
Restricted	-	1,298,887	-	-	-	-	-	-
Committed	212,338	-	-	-	-	-	149,496	157,725
Assigned	-	-	956,986	18,121	-	66,496	-	-
Unassigned	-	-	-	-	(6,470)	-	-	-
TOTAL FUND BALANCES	<u>212,338</u>	<u>1,298,887</u>	<u>959,824</u>	<u>18,121</u>	<u>(6,470)</u>	<u>66,496</u>	<u>149,496</u>	<u>247,087</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 212,338</u>	<u>\$ 1,309,260</u>	<u>\$ 972,978</u>	<u>\$ 20,789</u>	<u>\$ 20,630</u>	<u>\$ 66,496</u>	<u>\$ 149,496</u>	<u>\$ 247,087</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2020

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
ASSETS								
Restricted Cash	\$ 33,398	\$ 24,581	\$ 68,118	\$ 52,049	\$ 44,980	\$ 824,938	\$ 23,671	\$ 4,400
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	22,389	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	9,471	-	9,255	3,647	-	-	-	-
TOTAL ASSETS	<u>42,869</u>	<u>24,581</u>	<u>77,373</u>	<u>55,696</u>	<u>44,980</u>	<u>847,327</u>	<u>23,671</u>	<u>4,400</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 42,869</u>	<u>\$ 24,581</u>	<u>\$ 77,373</u>	<u>\$ 55,696</u>	<u>\$ 44,980</u>	<u>\$ 847,327</u>	<u>\$ 23,671</u>	<u>\$ 4,400</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	1,098	-	-	-	-	-
Accrued Expense	958	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	4,400
TOTAL LIABILITIES	<u>958</u>	<u>-</u>	<u>1,098</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,400</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	847,327	23,671	-
Assigned	41,911	24,581	76,275	55,696	44,980	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>41,911</u>	<u>24,581</u>	<u>76,275</u>	<u>55,696</u>	<u>44,980</u>	<u>847,327</u>	<u>23,671</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 42,869</u>	<u>\$ 24,581</u>	<u>\$ 77,373</u>	<u>\$ 55,696</u>	<u>\$ 44,980</u>	<u>\$ 847,327</u>	<u>\$ 23,671</u>	<u>\$ 4,400</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2020

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
ASSETS								
Restricted Cash	\$ 22,443	\$ 30,984	\$ 461,460	\$ -	\$ -	\$ 18,625	\$ -	\$ 27,653
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	29,846
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	8,441	-	-	-	17,094	-
TOTAL ASSETS	<u>22,443</u>	<u>30,984</u>	<u>469,901</u>	<u>-</u>	<u>-</u>	<u>18,625</u>	<u>17,094</u>	<u>57,499</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 22,443</u>	<u>\$ 30,984</u>	<u>\$ 469,901</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,625</u>	<u>\$ 17,094</u>	<u>\$ 57,499</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 506	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	2,055	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>2,055</u>	<u>-</u>	<u>506</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	57,499
Committed	-	-	-	-	-	-	-	-
Assigned	22,443	30,984	467,846	-	-	18,625	17,094	-
Unassigned	-	-	-	-	(506)	-	-	-
TOTAL FUND BALANCES	<u>22,443</u>	<u>30,984</u>	<u>467,846</u>	<u>-</u>	<u>(506)</u>	<u>18,625</u>	<u>17,094</u>	<u>57,499</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 22,443</u>	<u>\$ 30,984</u>	<u>\$ 469,901</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,625</u>	<u>\$ 17,094</u>	<u>\$ 57,499</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2020

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
ASSETS								
Restricted Cash	\$ 20,516	\$ 108,907	\$ 8,510	\$ 14,895	\$ 25,092	\$ 959	\$ 118,134	\$ 3,766
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	176	-	-	4,960	-	-	-
TOTAL ASSETS	<u>20,516</u>	<u>109,083</u>	<u>8,510</u>	<u>14,895</u>	<u>30,052</u>	<u>959</u>	<u>118,134</u>	<u>3,766</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 20,516</u>	<u>\$ 109,083</u>	<u>\$ 8,510</u>	<u>\$ 14,895</u>	<u>\$ 30,052</u>	<u>\$ 959</u>	<u>\$ 118,134</u>	<u>\$ 3,766</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	8,510	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	20,516	109,083	-	14,895	30,052	959	118,134	3,766
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>20,516</u>	<u>109,083</u>	<u>8,510</u>	<u>14,895</u>	<u>30,052</u>	<u>959</u>	<u>118,134</u>	<u>3,766</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 20,516</u>	<u>\$ 109,083</u>	<u>\$ 8,510</u>	<u>\$ 14,895</u>	<u>\$ 30,052</u>	<u>\$ 959</u>	<u>\$ 118,134</u>	<u>\$ 3,766</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2020

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Admin Impound Fee
ASSETS								
Restricted Cash	\$ 7,046	\$ 8,111	\$ -	\$ -	\$ 46,438	\$ 5,069	\$ 2,385	\$ 25,370
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	16,483	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	8,570	-	-	-	-	-
TOTAL ASSETS	<u>7,046</u>	<u>8,111</u>	<u>25,053</u>	<u>-</u>	<u>46,438</u>	<u>5,069</u>	<u>2,385</u>	<u>25,370</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,046</u>	<u>\$ 8,111</u>	<u>\$ 25,053</u>	<u>\$ -</u>	<u>\$ 46,438</u>	<u>\$ 5,069</u>	<u>\$ 2,385</u>	<u>\$ 25,370</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ 29,233	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	769	-	-	-	-	-
Due to Other Funds	-	-	-	-	44,191	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>30,002</u>	<u>-</u>	<u>44,191</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	7,046	-	-	-	-	-	2,385	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	8,111	-	-	2,247	5,069	-	25,370
Unassigned	-	-	(4,949)	-	-	-	-	-
TOTAL FUND BALANCES	<u>7,046</u>	<u>8,111</u>	<u>(4,949)</u>	<u>-</u>	<u>2,247</u>	<u>5,069</u>	<u>2,385</u>	<u>25,370</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 7,046</u>	<u>\$ 8,111</u>	<u>\$ 25,053</u>	<u>\$ -</u>	<u>\$ 46,438</u>	<u>\$ 5,069</u>	<u>\$ 2,385</u>	<u>\$ 25,370</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2020

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund
ASSETS								
Restricted Cash	\$ 41	\$ 81,205	\$ 2,568	\$ 11,061	\$ 29,768	\$ 25	\$ 530,206	\$ 36,203
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	10,349	212
TOTAL ASSETS	<u>41</u>	<u>81,205</u>	<u>2,568</u>	<u>11,061</u>	<u>29,768</u>	<u>25</u>	<u>540,555</u>	<u>36,415</u>
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 41</u>	<u>\$ 81,205</u>	<u>\$ 2,568</u>	<u>\$ 11,061</u>	<u>\$ 29,768</u>	<u>\$ 25</u>	<u>\$ 540,555</u>	<u>\$ 36,415</u>
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	750	-
Accrued Expense	-	83,581	-	-	-	-	12,147	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>83,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,897</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	41	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	2,568	11,061	29,768	25	527,658	36,415
Unassigned	-	(2,376)	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>41</u>	<u>(2,376)</u>	<u>2,568</u>	<u>11,061</u>	<u>29,768</u>	<u>25</u>	<u>527,658</u>	<u>36,415</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 41</u>	<u>\$ 81,205</u>	<u>\$ 2,568</u>	<u>\$ 11,061</u>	<u>\$ 29,768</u>	<u>\$ 25</u>	<u>\$ 540,555</u>	<u>\$ 36,415</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2020

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Short-term Loan Account	Voting Election Assist.	Police Vehicle Fund
ASSETS									
Restricted Cash	\$ -	\$ 6,388	\$ 22	\$ 1,657	\$ 72,580	\$ 33,185	\$ -	\$ 10,334	\$ -
Inventory	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	30,810	4,309	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-
Due From Other Funds	266	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>266</u>	<u>6,388</u>	<u>22</u>	<u>1,657</u>	<u>103,390</u>	<u>37,494</u>	<u>-</u>	<u>10,334</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 266</u>	<u>\$ 6,388</u>	<u>\$ 22</u>	<u>\$ 1,657</u>	<u>\$ 103,390</u>	<u>\$ 37,494</u>	<u>\$ -</u>	<u>\$ 10,334</u>	<u>\$ -</u>
LIABILITIES									
Cash Overdraft	\$ 10,362	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	13,853	-	-	-
Accrued Expense	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	10,334	-
TOTAL LIABILITIES	<u>10,362</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,853</u>	<u>-</u>	<u>10,334</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	6,388	22	-	103,390	-	-	-	-
Committed	-	-	-	-	-	23,641	-	-	-
Assigned	-	-	-	1,657	-	-	-	-	-
Unassigned	(10,096)	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>(10,096)</u>	<u>6,388</u>	<u>22</u>	<u>1,657</u>	<u>103,390</u>	<u>23,641</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 266</u>	<u>\$ 6,388</u>	<u>\$ 22</u>	<u>\$ 1,657</u>	<u>\$ 103,390</u>	<u>\$ 37,494</u>	<u>\$ -</u>	<u>\$ 10,334</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
November 30, 2020

	SPECIAL REVENUE FUNDS						
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Fund	Total Non-Major Funds
ASSETS							
Restricted Cash	\$ 7,688	\$ 560	\$ 55,691	\$ 1,816	\$ 1,290	\$ -	\$ 5,396,706
Inventory	-	-	-	-	-	-	2,838
Prepaid Expenses	-	-	-	-	-	-	89,362
Grant Receivable	-	-	25,384	-	-	-	81,897
Property Tax Receivable	-	-	-	-	-	-	141,516
Other Receivables	-	-	-	-	-	-	262,617
Due From Other Funds	-	734	-	-	-	73,953	215,273
TOTAL ASSETS	<u>7,688</u>	<u>1,294</u>	<u>81,075</u>	<u>1,816</u>	<u>1,290</u>	<u>73,953</u>	<u>6,190,209</u>
DEFERRED OUTFLOWS OF RESOURCES							
None	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,688</u>	<u>\$ 1,294</u>	<u>\$ 81,075</u>	<u>\$ 1,816</u>	<u>\$ 1,290</u>	<u>\$ 73,953</u>	<u>\$ 6,190,209</u>
LIABILITIES							
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,994	\$ 138,745
Accounts Payable	-	-	-	-	-	-	31,349
Accrued Expense	-	-	-	-	-	-	101,960
Due to Other Funds	-	-	8,570	-	-	-	78,042
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>8,570</u>	<u>-</u>	<u>-</u>	<u>73,994</u>	<u>350,096</u>
DEFERRED INFLOWS OF RESOURCES							
None	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	92,200
Restricted	7,688	-	72,505	-	-	-	1,564,361
Committed	-	-	-	1,816	-	-	1,416,014
Assigned	-	1,294	-	-	1,290	-	2,791,976
Unassigned	-	-	-	-	-	(41)	(24,438)
TOTAL FUND BALANCES	<u>7,688</u>	<u>1,294</u>	<u>72,505</u>	<u>1,816</u>	<u>1,290</u>	<u>(41)</u>	<u>5,840,113</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 7,688</u>	<u>\$ 1,294</u>	<u>\$ 81,075</u>	<u>\$ 1,816</u>	<u>\$ 1,290</u>	<u>\$ 73,953</u>	<u>\$ 6,190,209</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS							
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 383,164	\$ 283,346
Intergovernmental	26,715	1,853,079	-	-	-	-	-	-
Grant Income	91,924	-	225,694	45,888	-	-	-	-
Fees for Services	-	-	518,639	-	116,260	62,094	-	-
Interest Income	579	11,766	3,140	-	-	-	-	140
Reimbursement of Expenditures	-	-	4,047	-	-	-	268,386	299,085
Other	-	-	2,381	-	-	-	-	-
TOTAL REVENUES	119,218	1,864,845	753,901	45,888	116,260	62,094	651,550	582,571
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	-	-	577,267	611,999
Public Safety	-	-	309,975	-	-	-	-	-
Public Welfare	-	-	-	47,422	-	-	-	-
Judiciary and Court Related	-	-	-	-	75,676	64,312	-	-
Transportation	157,935	1,298,644	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	26,715	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	78,268	-	-	-	-	-
TOTAL EXPENDITURES	184,650	1,298,644	388,243	47,422	75,676	64,312	577,267	611,999
Excess (Deficiency) of Revenues Over Expenditures	(65,432)	566,201	365,658	(1,534)	40,584	(2,218)	74,283	(29,428)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	26,715	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	(37,051)	-	-	(21,149)
TOTAL OTHER FINANCING SOURCES (USES)	26,715	-	-	-	(37,051)	-	-	(21,149)
Net Change in Fund Balances	(38,717)	566,201	365,658	(1,534)	3,533	(2,218)	74,283	(50,577)
Fund Balances - Beginning of Year	251,055	732,686	594,166	19,655	(10,003)	68,714	75,213	297,664
Fund Balances - End of Year	\$ 212,338	\$ 1,298,887	\$ 959,824	\$ 18,121	\$ (6,470)	\$ 66,496	\$ 149,496	\$ 247,087

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,633	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	51,494	-	50,825	49,792	11,191	-	-	-
Interest Income	92	20	94	-	33	7,658	42	-
Reimbursement of Expenditures	-	-	-	37	-	35,980	496	2,400
Other	-	-	-	-	-	-	17,087	-
TOTAL REVENUES	<u>51,586</u>	<u>20</u>	<u>50,919</u>	<u>49,829</u>	<u>11,224</u>	<u>221,271</u>	<u>17,625</u>	<u>2,400</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	5,858	33,617	-	-	2,400
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	1,862	-	-	-	-	-	-
Judiciary and Court Related	58,079	-	20,554	-	-	-	-	-
Transportation	-	-	-	-	-	108,099	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	139,428	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>58,079</u>	<u>1,862</u>	<u>20,554</u>	<u>5,858</u>	<u>33,617</u>	<u>247,527</u>	<u>-</u>	<u>2,400</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,493)	(1,842)	30,365	43,971	(22,393)	(26,256)	17,625	-
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	11,000	-	-	-	-	-	-
Operating Transfers Out	(18,949)	-	(6,517)	-	-	-	(13,974)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(18,949)</u>	<u>11,000</u>	<u>(6,517)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,974)</u>	<u>-</u>
Net Change in Fund Balances	(25,442)	9,158	23,848	43,971	(22,393)	(26,256)	3,651	-
Fund Balances - Beginning of Year	67,353	15,423	52,427	11,725	67,373	873,583	20,020	-
Fund Balances - End of Year	<u>\$ 41,911</u>	<u>\$ 24,581</u>	<u>\$ 76,275</u>	<u>\$ 55,696</u>	<u>\$ 44,980</u>	<u>\$ 847,327</u>	<u>\$ 23,671</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	88,394
Fees for Services	-	5,875	126,447	47,782	-	-	-	-
Interest Income	39	59	797	49	-	-	-	398
Reimbursement of Expenditures	-	-	-	-	-	-	646,592	-
Other	-	-	-	-	-	2,102	443	-
TOTAL REVENUES	39	5,934	127,244	47,831	-	2,102	647,035	88,792
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	95,229	-	-	-	1,564,170	-
Public Safety	-	7,068	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	61,731
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	3,807	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>								
TOTAL EXPENDITURES	-	7,068	95,229	-	-	3,807	1,564,170	61,731
Excess (Deficiency) of Revenues Over Expenditures	39	(1,134)	32,015	47,831	-	(1,705)	(917,135)	27,061
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	966,876	-
Operating Transfers Out	-	-	(32,299)	(47,831)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(32,299)	(47,831)	-	-	966,876	-
Net Change in Fund Balances	39	(1,134)	(284)	-	-	(1,705)	49,741	27,061
Fund Balances - Beginning of Year	22,404	32,118	468,130	-	(506)	20,330	(32,647)	30,438
Fund Balances - End of Year	\$ 22,443	\$ 30,984	\$ 467,846	\$ -	\$ (506)	\$ 18,625	\$ 17,094	\$ 57,499

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	4,336	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	1,870	-	-	24,845	3,477	30,300	90,583
Interest Income	-	188	-	26	30	-	254	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,058</u>	<u>4,336</u>	<u>26</u>	<u>24,875</u>	<u>3,477</u>	<u>30,554</u>	<u>90,583</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	-	-	1,299	-
Public Safety	-	1,177	-	-	-	-	-	92,457
Public Welfare	-	-	4,155	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	9,592	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,177</u>	<u>4,155</u>	<u>-</u>	<u>9,592</u>	<u>-</u>	<u>1,299</u>	<u>92,457</u>
Excess (Deficiency) of Revenues Over Expenditures	-	881	181	26	15,283	3,477	29,255	(1,874)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(24,862)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,862)</u>	<u>-</u>
Net Change in Fund Balances	-	881	181	26	15,283	3,477	4,393	(1,874)
Fund Balances - Beginning of Year	20,516	108,202	8,329	14,869	14,769	(2,518)	113,741	5,640
Fund Balances - End of Year	<u>\$ 20,516</u>	<u>\$ 109,083</u>	<u>\$ 8,510</u>	<u>\$ 14,895</u>	<u>\$ 30,052</u>	<u>\$ 959</u>	<u>\$ 118,134</u>	<u>\$ 3,766</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS							
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Admin Impound Fee
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	25,078	-	31,393	-	-	-	-	-
Fees for Services	-	-	-	-	597,129	3,720	-	21,125
Interest Income	-	22	-	-	-	-	4	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	625	-
TOTAL REVENUES	<u>25,078</u>	<u>22</u>	<u>31,393</u>	<u>-</u>	<u>597,129</u>	<u>3,720</u>	<u>629</u>	<u>21,125</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	595,390	-	-	4,550
Public Safety	6,450	5,137	31,055	-	-	1,530	416	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	14,623	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	18,183	-	-	-	-
TOTAL EXPENDITURES	<u>21,073</u>	<u>5,137</u>	<u>31,055</u>	<u>18,183</u>	<u>595,390</u>	<u>1,530</u>	<u>416</u>	<u>4,550</u>
Excess (Deficiency) of Revenues Over Expenditures	4,005	(5,115)	338	(18,183)	1,739	2,190	213	16,575
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	18,183	-	-	-	-
Operating Transfers Out	-	-	(7,527)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(7,527)</u>	<u>18,183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	4,005	(5,115)	(7,189)	-	1,739	2,190	213	16,575
Fund Balances - Beginning of Year	3,041	13,226	2,240	-	508	2,879	2,172	8,795
Fund Balances - End of Year	<u>\$ 7,046</u>	<u>\$ 8,111</u>	<u>\$ (4,949)</u>	<u>\$ -</u>	<u>\$ 2,247</u>	<u>\$ 5,069</u>	<u>\$ 2,385</u>	<u>\$ 25,370</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	-	532	1,440	9,410	-	95,123	1,976
Interest Income	-	-	-	23	13	-	978	61
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>532</u>	<u>1,463</u>	<u>9,423</u>	<u>-</u>	<u>96,101</u>	<u>2,037</u>
EXPENDITURES								
<i>Current:</i>								
General Government	-	21,149	1,096	-	4,608	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	110,745	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	13,018	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>21,149</u>	<u>1,096</u>	<u>-</u>	<u>4,608</u>	<u>-</u>	<u>123,763</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(21,149)	(564)	1,463	4,815	-	(27,662)	2,037
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	13,974	21,149	-	-	-	-	-	-
Operating Transfers Out	-	-	-	(2,328)	-	-	(23,659)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>13,974</u>	<u>21,149</u>	<u>-</u>	<u>(2,328)</u>	<u>-</u>	<u>-</u>	<u>(23,659)</u>	<u>-</u>
Net Change in Fund Balances	13,974	-	(564)	(865)	4,815	-	(51,321)	2,037
Fund Balances - Beginning of Year	(13,933)	(2,376)	3,132	11,926	24,953	25	578,979	34,378
Fund Balances - End of Year	<u>\$ 41</u>	<u>\$ (2,376)</u>	<u>\$ 2,568</u>	<u>\$ 11,061</u>	<u>\$ 29,768</u>	<u>\$ 25</u>	<u>\$ 527,658</u>	<u>\$ 36,415</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS								
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Short-term Loan Account	Voting Election Assist.	Police Vehicle Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 244,439	\$ 34,191	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	10,334	-	-
Fees for Services	1,687	46,200	-	-	-	-	-	-	507
Interest Income	-	61	-	3	-	19	-	-	1
Reimbursement of Expenditures	-	-	-	-	-	-	-	-	-
Other	-	-	22	-	-	-	-	-	-
TOTAL REVENUES	<u>1,687</u>	<u>46,261</u>	<u>22</u>	<u>3</u>	<u>244,439</u>	<u>34,210</u>	<u>-</u>	<u>10,334</u>	<u>508</u>
EXPENDITURES									
<i>Current:</i>									
General Government	-	-	-	-	-	27,058	-	10,334	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	4,794	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	43,082	-	-	246,641	-	-	-	-
TOTAL EXPENDITURES	<u>4,794</u>	<u>43,082</u>	<u>-</u>	<u>-</u>	<u>246,641</u>	<u>27,058</u>	<u>-</u>	<u>10,334</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,107)	3,179	22	3	(2,202)	7,152	-	-	508
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	(508)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(508)</u>
Net Change in Fund Balances	(3,107)	3,179	22	3	(2,202)	7,152	-	-	-
Fund Balances - Beginning of Year	(6,989)	3,209	-	1,654	105,592	16,489	-	-	-
Fund Balances - End of Year	<u>\$ (10,096)</u>	<u>\$ 6,388</u>	<u>\$ 22</u>	<u>\$ 1,657</u>	<u>\$ 103,390</u>	<u>\$ 23,641</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
For the Year Ended November 30, 2020

	SPECIAL REVENUE FUNDS						
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Fund	Total Non-Major Funds
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,122,773
Intergovernmental	-	-	-	-	-	-	1,884,130
Grant Income	-	-	45,506	-	-	-	564,211
Fees for Services	-	7,214	-	-	30	-	1,977,567
Interest Income	-	-	49	-	3	-	26,641
Reimbursement of Expenditures	-	-	-	-	-	(8,745)	1,248,278
Other	-	-	95	-	-	-	22,755
TOTAL REVENUES	-	7,214	45,650	-	33	(8,745)	6,846,355
EXPENDITURES							
<i>Current:</i>							
General Government	-	7,520	-	-	-	-	3,563,544
Public Safety	-	-	703	-	-	-	455,968
Public Welfare	-	-	-	-	-	-	53,439
Judiciary and Court Related	-	-	-	-	-	-	405,483
Transportation	-	-	-	-	-	-	1,564,678
<i>Capital Outlay</i>							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	18,430
Public Welfare	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	13,018
Transportation	-	-	-	-	-	-	166,143
<i>Debt Service</i>	-	-	-	-	-	-	386,174
TOTAL EXPENDITURES	-	7,520	703	-	-	-	6,626,877
Excess (Deficiency) of Revenues Over Expenditures	-	(306)	44,947	-	33	(8,745)	219,478
OTHER FINANCING SOURCES (USES)							
Loan Proceeds	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	1,057,897
Operating Transfers Out	-	-	-	-	-	-	(236,654)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	821,243
Net Change in Fund Balances	-	(306)	44,947	-	33	(8,745)	1,040,721
Fund Balances - Beginning of Year	7,688	1,600	27,558	1,816	1,257	8,704	4,799,392
Fund Balances - End of Year	\$ 7,688	\$ 1,294	\$ 72,505	\$ 1,816	\$ 1,290	\$ (41)	\$ 5,840,113

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
 AGENCY FUNDS
 November 30, 2020

	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
ASSETS									
Cash and Cash Equivalents	\$ -	\$ 102,921	\$ 1,496,072	\$ 45,173	\$ -	\$ 138,255	\$ -	\$ 49,300	\$ 95,223
Investments	-	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	2,741,510	-	-	-	-	-	-
Other Receivables	81,078	11,418	43,101	4,099	-	48,833	-	-	-
Due From Other Funds	-	-	485,043	-	16,164	-	53,265	-	-
TOTAL ASSETS	81,078	114,339	4,765,726	49,272	16,164	187,088	53,265	49,300	95,223
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
LIABILITIES									
Cash Overdraft	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-
Tax Available for Distribution	-	-	4,472,288	-	-	-	-	-	-
Due to Other Funds	81,078	114,339	197,425	49,272	-	187,088	53,265	-	-
Redemption Payable	-	-	-	-	-	-	-	-	85,053
Due to Others	-	-	96,013	-	16,164	-	-	49,300	10,170
TOTAL LIABILITIES	81,078	114,339	4,765,726	49,272	16,164	187,088	53,265	49,300	95,223
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FRANKLIN COUNTY, ILLINOIS
 Combining Statement of Fiduciary Net Position
 AGENCY FUNDS-CONCLUDED
 November 30, 2020

	Agency Funds								Total Agency Funds
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund	
ASSETS									
Cash and Cash Equivalents	\$ -	\$ 2,881	\$ 4,949	\$ 87,475	\$ 13,172	\$ 82,421	\$ 2,079,572	\$ 442,427	\$ 4,639,841
Investments	-	-	-	-	-	-	-	1,239,984	1,239,984
Property Tax Receivable	-	-	-	-	-	-	-	-	2,741,510
Other Receivables	-	-	-	-	-	-	-	-	188,529
Due From Other Funds	-	-	-	-	-	159,834	328	-	714,634
TOTAL ASSETS	<u>-</u>	<u>2,881</u>	<u>4,949</u>	<u>87,475</u>	<u>13,172</u>	<u>242,255</u>	<u>2,079,900</u>	<u>1,682,411</u>	<u>9,524,498</u>
DEFERRED OUTFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
LIABILITIES									
Cash Overdraft	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	74,278	-	74,278
Tax Available for Distribution	-	-	-	-	-	-	-	-	4,472,288
Due to Other Funds	-	-	-	-	-	-	-	126,792	809,259
Redemption Payable	-	-	-	-	-	-	-	-	85,053
Due to Others	-	2,881	4,949	87,475	13,172	242,255	2,005,622	1,555,619	4,083,620
TOTAL LIABILITIES	<u>-</u>	<u>2,881</u>	<u>4,949</u>	<u>87,475</u>	<u>13,172</u>	<u>242,255</u>	<u>2,079,900</u>	<u>1,682,411</u>	<u>9,524,498</u>
DEFERRED INFLOWS OF RESOURCES									
None	-	-	-	-	-	-	-	-	-
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PENSION TRUST FUNDS
November 30, 2020

	IMRF Fund	Total Pension Trust Funds
ASSETS		
Cash and Cash Equivalents	\$ 242,417	\$ 242,417
Due from Other Funds	118,623	118,623
Property Tax Receivable	55,576	55,576
TOTAL ASSETS	416,616	416,616
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
LIABILITIES		
IMRF Payable	90,196	90,196
Due to Other Funds	59,887	59,887
TOTAL LIABILITIES	150,083	150,083
DEFERRED INFLOWS OF RESOURCES		
None	-	-
NET POSITION	\$ 266,533	\$ 266,533

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PENSION TRUST FUNDS
November 30, 2020

	IMRF Fund	Total Pension Trust Funds
ADDITIONS		
Property Taxes	\$ 440,935	\$ 440,935
Personal Property Replacement Taxes	29,391	29,391
Reimbursements	298,881	298,881
Interest Income	1,573	1,573
TOTAL ADDITIONS	<u>770,780</u>	<u>770,780</u>
DEDUCTIONS		
<i>Current:</i>		
General Government	<u>59,887</u>	<u>59,887</u>
TOTAL DEDUCTIONS	<u>59,887</u>	<u>59,887</u>
NET INCREASE (DECREASE)	710,893	710,893
Transfers In	-	-
Transfers Out	<u>(750,892)</u>	<u>(750,892)</u>
NET TRANSFERS	<u>(750,892)</u>	<u>(750,892)</u>
NET INCREASE (DECREASE)	(39,999)	(39,999)
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	<u>306,532</u>	<u>306,532</u>
NET POSITION HELD IN TRUST - END OF YEAR	<u>\$ 266,533</u>	<u>\$ 266,533</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2020

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ASSETS			
Cash and Cash Equivalents	\$ 99,336	\$ 30,170	\$ 129,506
TOTAL ASSETS	<u>99,336</u>	<u>30,170</u>	<u>129,506</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
LIABILITIES			
Due to Other Governments	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
None	-	-	-
NET POSITION	<u>\$ 99,336</u>	<u>\$ 30,170</u>	<u>\$ 129,506</u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2020

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ADDITIONS			
Taxes	\$ 48,756	\$ -	\$ 48,756
Interest Income	162	1	163
Other	-	-	-
TOTAL ADDITIONS	<u>48,918</u>	<u>1</u>	<u>48,919</u>
DEDUCTIONS			
<i>Current:</i>			
General Government	<u>55,000</u>	<u>-</u>	<u>55,000</u>
TOTAL DEDUCTIONS	<u>55,000</u>	<u>-</u>	<u>55,000</u>
NET INCREASE (DECREASE)	(6,082)	1	(6,081)
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE)	(6,082)	1	(6,081)
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	<u>105,418</u>	<u>30,169</u>	<u>135,587</u>
NET POSITION HELD IN TRUST - END OF YEAR	<u>\$ 99,336</u>	<u>\$ 30,170</u>	<u>\$ 129,506</u>

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

ETSB 911 FUND

November 30, 2020 and 2019

	<u>November 30, 2020</u>	<u>November 30, 2019</u>
ASSETS		
<i>Current Assets:</i>		
Cash and Cash Equivalents, Restricted	\$ 332,138	\$ 86,021
Telephone Surcharge Fee Receivable	166,341	179,009
Inventory	2,838	2,838
Total Current Assets	<u>501,317</u>	<u>267,868</u>
<i>Non-Current Assets:</i>		
Cash and Cash Equivalents, Restricted	471,661	351,756
Capital Assets, Net of Depreciation	326,633	400,979
Total Non-Current Assets	<u>798,294</u>	<u>752,735</u>
TOTAL ASSETS	1,299,611	1,020,603
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
LIABILITIES		
<i>Current Liabilities:</i>		
Accounts Payable	2,607	2,908
Interest Payable	-	942
Due to Other Funds	10,547	22,550
Current Portion of Long-Term Debt:		
Central Bank Lease	196,365	62,121
Total Current Liabilities	<u>209,519</u>	<u>88,521</u>
<i>Non-Current Liabilities:</i>		
Accrued Absences	26,386	89,068
Non-Current Portion of Long-Term Debt:		
Central Bank Lease	-	208,681
Total Non-Current Liabilities	<u>26,386</u>	<u>297,749</u>
TOTAL LIABILITIES	235,905	386,270
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
NET POSITION		
Net Investment in Capital Assets	326,633	400,979
Restricted:		
ETSB 911 Operations	297,089	43,630
Reserve Designations:		
Stabilization Reserve	170,000	170,000
New Equipment (Recorders)	21,662	837
Dispatch Training	3,743	818
Public Education	4,480	-
WFPD Generator	7,145	8,000
Mapping Training	3,573	8,069
911 Upgrade	229,381	2,000
Total Restricted	<u>737,073</u>	<u>233,354</u>
Unrestricted	-	-
NET POSITION	<u>\$ 1,063,706</u>	<u>\$ 634,333</u>

FRANKLIN COUNTY, ILLINOIS
Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance
 ETSB 911 FUND

For the Year Ended November 30, 2020 and 2019

	<u>Year Ended</u> <u>November 30, 2020</u>	<u>Year Ended</u> <u>November 30, 2019</u>
REVENUE		
Fees for Service	\$ 518,639	\$ 524,972
Map Booklets	2,381	-
Grant Income	225,694	-
Reimbursement Income	4,047	2,230
Interest Income	3,140	2,303
TOTAL REVENUE	753,901	529,505
EXPENSE		
<i>Current</i>		
Public Safety:		
Administration and Technician's Salaries	126,228	123,269
Mapping/GIS Department's Salary	7,846	31,816
Fringe Benefits	35,319	59,502
Legal and Accounting	3,200	3,000
Liability Insurance	1,384	1,361
Contracted Services	15,769	33,329
Postage	240	206
Office Equipment Maintenance	1,303	1,350
Office Supplies	3,900	2,813
Printing & Publication	815	204
Rent	9,525	9,168
Telephone	3,701	8,066
Training	4,092	3,468
Utilities	4,679	5,138
Vehicle Fuel and Maintenance	2,912	1,824
Small Equipment Purchases	5,824	2,184
Internet Service	9,233	8,476
Monthly Maintenance Agreements	-	26,029
Annual Maintenance Agreements	74,006	11,079
Accrued Absence Leave	(62,682)	8,600
Sign Inventory	-	-
Depreciation Expense	74,346	69,779
Loss on Disposal of Capital Assets	-	5,225
Interest on Long-term Debt	2,888	11,436
TOTAL EXPENSE	324,528	427,322
Changes in Fund Net Position	429,373	102,183
NET POSITION, December 1, 2019 and 2018	634,333	532,150
NET POSITION, November 30, 2020 and 2019	\$ 1,063,706	\$ 634,333

FRANKLIN COUNTY, ILLINOIS

Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND - CONCLUDED

For the Year Ended November 30, 2020 and 2019

Reconciliation of Changes in Net Position to Changes in Fund Balance:

Changes in Fund Net Position	\$ 429,373	\$ 102,183
<i>Adjustments to Changes in Net Position:</i>		
Depreciation Expense	74,346	69,779
Purchase of Capital Assets	-	(432,090)
Disposal of Capital Assets	-	5,225
Loan Advance	-	326,536
Loan Repayments	(74,437)	(55,733)
Accrued Interest	(942)	942
Compensated Absences	(62,682)	8,600
<i>Total Adjustments to Changes in Net Position</i>	<u>(63,715)</u>	<u>(76,741)</u>
 CHANGES IN FUND BALANCE, November 30, 2020 and 2019	 365,658	 25,442
 FUND BALANCE, December 1, 2019 and 2018	 594,166	 568,724
FUND BALANCE, November 30, 2020 and 2019	<u><u>\$ 959,824</u></u>	<u><u>\$ 594,166</u></u>

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
ETSB 911 FUND
For the Year Ended November 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUE				
Fees for Service	\$ 480,000	\$ 480,000	\$ 518,639	\$ 38,639
Grant Income	-	-	225,694	225,694
Map Booklets	100	100	2,381	2,281
Interest Income	1,800	1,800	3,140	1,340
Reimbursement of Expenditures	-	-	4,047	4,047
TOTAL REVENUE	481,900	481,900	753,901	272,001
EXPENDITURES				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	132,000	132,000	124,047	7,953
911 Salaries - Part Time	18,000	18,000	11,571	6,429
911 Fringe Benefits	53,400	53,400	33,776	19,624
County 911 Expense	60,000	60,000	53,689	6,311
Bond Expense/Equipment for 911	126,600	126,600	86,892	39,708
<i>Capital Outlay</i>	-	-	-	-
<i>Debt Service</i>	78,300	78,300	78,268	32
TOTAL EXPENDITURES	468,300	468,300	388,243	80,057
Excess (Deficiency) of Revenues Over Expenditures	13,600	13,600	365,658	352,058
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
CHANGES IN FUND BALANCE, November 30, 2020	\$ 13,600	\$ 13,600	365,658	\$ 352,058
FUND BALANCE, December 1, 2019			594,166	
FUND BALANCE, November 30, 2020			\$ 959,824	

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 MAJOR FUNDS
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
General	Major	Receipt of local property taxes, fees, salary reimbursements and state payments for the County's share of various taxes, etc. Also, disbursement of these funds for all general County expenditures, except those specifically associated with other funds.
Special County Bridge	Major	Use of local funds for County road and bridge construction repair.
Motor Fuel Tax	Major	Accumulation of state motor fuel tax allotments to be disbursed for specific, approved projects.
Juvenile Detention Center	Major	Receipt and subsequent disbursement of fees charged and reimbursements received for housing juvenile inmates.
Joint Bridge	Major	Use of local funds for County bridge construction and repair.
County Highway	Major	Receipt and disbursement of property taxes and local funds for County Highway Fund expenditures.
Courthouse Project	Major	Receipt of additional 1% sales tax and disbursement of Courthouse Building construction costs.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
2017 Certificate & Interest Repayment	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Admin Impound Fee	Special Revenue	Receipt of vehicle impound fees.
Animal Control Donation	Special Revenue	Receipt of donations to be used for the animal control facilities.
Animal Control	Special Revenue	Receipt of animal control fees and disbursement of related expenses.
Bond and Interest	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Campbell Building Construction	Special Revenue	Receipt of 2016 debt certificate proceeds and payment of Campbell Building renovations.
Capital Improvement Trust	Special Revenue	Receipt and disbursement of interfund transfers and loans for capital improvements.
CASA	Special Revenue	Receipt of fees charged by the Circuit Clerk for CASA.
Child Support	Special Revenue	Receipt of grant funds and fees and subsequent disbursement.
Coroner Fees	Special Revenue	Receipt of fees related to the activities of the Coroner's office.
County Clerk Fees	Special Revenue	Receipt of various filing and recording fees and transfer of these fees to the General Fund.
Court Automation	Special Revenue	Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment.
Court Document Storage	Special Revenue	Receipt of filing fees for all court cases filed with Circuit Clerk and disbursements for maintenance of storage needs.
Court Security	Special Revenue	Accumulation of receipts from the Circuit Clerk for courthouse security needs.
Cyber Crimes	Special Revenue	Receipt of Circuit Clerk fees to be expended in ways necessary to combat computer-based crime.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Death Certificate Surcharge	Special Revenue	Receipt and subsequent disbursement of fees.
Drug Addiction Service Fee	Special Revenue	Receipt of fees through the Circuit Clerk court to be expended in ways necessary to providing drug addiction services.
Drug Court	Special Revenue	Receipt and disbursement of court fees.
Drug Enforcement	Special Revenue	Receipt and subsequent disbursement for drug enforcement.
Drug Task Force	Special Revenue	Receipt and disbursement of related fees.
DUI Enforcement	Special Revenue	Accumulation of receipts from the Circuit Clerk to be used for future Sheriff DUI equipment purchases.
EMA Donation	Special Revenue	Receipt of donations to be used for EMA purposes.
EMA Grant	Special Revenue	Receipt of grant funds to be used for EMA purposes.
Federal Aid Matching	Major	Receipt and disbursement of property taxes and local funds for specific federal aid projects.
Fire Construction Grant	Special Revenue	Receipt of funds to be used for the reconstruction of the animal control building.
Fringe Benefit	Special Revenue	Receipt and disbursement of insurance premiums for fringe benefits for employees.
Geographic Information Systems	Special Revenue	To defray the cost of implementing and maintaining the County's Geographic Information System.
Hazardous Materials Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for hazardous materials training.
IL Municipal Retirement	Special Revenue	County Treasurer's clearing account for IMRF payments not yet turned over to County Clerk.
Illinois Public Risk Safety Grant	Special Revenue	Receipt and disbursement of grant funds for safety equipment or improvements.
Indemnity	Special Revenue	Receipt of fees from the annual tax sale. The proceeds of which are to be used to offset any County expense related to an incorrect sale of an individual's taxes.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Indemnity Mobile Home	Special Revenue	Receipt of fees from the annual mobile home tax sale. The proceeds of which are to be used to offset and County expense related to an incorrect sale of an individual's taxes.
Insurance	Special Revenue	Receipt of property taxes and subsequent disbursement for insurance premiums.
Law Library	Special Revenue	Receipt of fees charged by the Circuit Clerk for subsequent disbursement of Law Library expenditures.
Mobile Home Tax Sale Automation	Special Revenue	Receipt of fees from mobile home tax sales to be used for the automation of mobile home tax collections.
National School Lunch Program	Special Revenue	Receipt and disbursement of grant funds for school lunch programs.
911	Special Revenue	Receipt of funds from utility company surcharges. Expenditure of funds for operation of the 911 emergency system.
Payroll Withholding	Special Revenue	Receipt of funds withheld from payroll and subsequent disbursement for payroll benefits.
Police Vehicle	Special Revenue	Receipt of fees from Circuit Clerk for purchase of police vehicles.
Probation Services	Special Revenue	Receipt and subsequent disbursement of probation fines.
Recording and Computer	Special Revenue	Accumulation of receipts from the County Clerk for future equipment purchases.
Recycling Program	Special Revenue	Receipt and subsequent disbursement of funds used to support a recycling program.
Rental Housing Support	Special Revenue	Receipt and disbursement of rental housing fees charged by the County Clerk to record qualified documents.
Senior Citizens Services	Special Revenue	Receipt of tax proceeds for senior citizens programs.
Sex Offender Fees	Special Revenue	Receipt of sex offender registration Fees.
Sheriff County Forfeiture	Special Revenue	Receipt of forfeited drug monies and disbursement of drug use prevention expenses.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Sheriff's Fees	Special Revenue	Accumulation of fees and fines; subsequently transferred to the General Fund.
Sheriff's Grant	Special Revenue	Receipt and disbursement of grant funds.
Short-term Loan Account	Special Revenue	Receipt of loan funds to finance County projects.
Social Security	Special Revenue	Receipt and subsequent disbursement of property taxes for the employer portion of social security tax.
Social Security Administration	Special Revenue	Receipt of SSA fees for housing inmates that are receiving social security benefits.
Southern IL Drug Task Force	Special Revenue	Receipt and subsequent disbursement of grants and forfeiture proceeds for public safety.
Special Co. Bridge Transfer	Special Revenue	Receipt and disbursement of monies transferred between funds.
State's Attorney Anti-Crime	Special Revenue	Receipt and disbursement of fees.
State's Attorney Drug Forfeiture	Special Revenue	Receipt and subsequent disbursement of federal funds received from drug forfeiture cases.
State's Attorney Records Automation	Special Revenue	Accumulation of receipts from the court fees for automating the State's Attorney's Office.
Tax Sale Automation	Special Revenue	Accumulation of receipts from tax sales for future purchase of computer equipment for the Treasurer.
Township Bridge	Special Revenue	Expenditures of state funds for repair and construction of bridges.
Township Motor Fuel Tax	Special Revenue	Accumulation of state motor fuel allotments to be disbursed for specific approved projects.
Transportation Grant	Special Revenue	Receipt and subsequent disbursement of grant proceeds for the transport of juveniles to and from the Detention Center.
Victim Assistance Grant	Special Revenue	Receipt and disbursement of victim assistance grant.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - concluded
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Victim Impact Fund	Special Revenue	Receipt and disbursement of victim impact fees.
Voting Election Assist.	Special Revenue	Receipt and disbursement of grant funds.
Youth Diversion Program	Special Revenue	Receipt of fees from the Circuit Clerk for a juvenile detention program.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 FIDUCIARY FUNDS
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
2 nd Circuit Probation	Agency	Receipt and disbursement of the administrative and payroll transactions of the 2 nd Circuit Probation.
Circuit Clerk	Agency	Receipt and subsequent disbursement of fines and fees through the court system.
County Clerk Tax Redemption	Agency	Receipt of tax sale redemptions and subsequent disbursement to tax buyers.
Federal Housing	Agency	Receipt of payments in lieu of tax from the Franklin County Housing Authority.
Forfeiture Redemption	Agency	Receipt of redeemed taxes from the County Trustee and other tax buyers.
Interest Earned on Real Estate Taxes	Agency	Receipt and subsequent disbursement of interest earned on the tax collector's real estate accounts.
Land Management	Agency	Receipt and subsequent disbursement of payments in lieu of tax from the Army Corp of Engineers.
Mobile Home Privilege Tax	Agency	Receipt and subsequent disbursement of mobile home taxes.
Sale in Error	Agency	Receipt of sale in error collection.
So. IL Drug Task Force	Agency	Receipt and disbursement of the Southern Illinois Drug Task Force.
Sheriff's Inmate Bond	Agency	Receipt and disbursement of bond funds received from inmates.
Sheriff's Inmate Trust	Agency	Receipt and subsequent disbursement of inmate funds.
State Welfare	Agency	Receipt of General Assistance funds to pass through to Townships.
Tax Collector	Agency	Collection of property taxes, mobile home taxes and various fees, and payments in lieu of taxes with subsequent disbursement to the various County taxing districts.
TVA	Agency	Receipt and subsequent disbursement of payments in lieu of tax from the TVA.

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 FIDUCIARY FUNDS - concluded
 November 30, 2020

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Unclaimed Property	Agency	Custodial receipt of unclaimed funds.
Unknown Heirs	Agency	Custodial receipt of funds from estates with no known heirs.
Illinois Municipal Retirement	Pension Trust	Disbursement of county and employee funds for expenditures for the Illinois Municipal System.
Escheat	Private-Purpose	Custodial receipt and subsequent accounting for proceeds of sale of property of deceased taxpayers with no known heirs.
Tourism	Private-Purpose	Receipt of bed tax from county hotels and motels and subsequent disbursement to the Franklin County Tourism Bureau.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2020

Federal Agency/Program Title	Award Name	Pass Through Agency	Federal CFDA No.	Expenditures 12/01/19 - 11/30/20
U.S. Department of Agriculture				
<i>Child Nutrition Cluster:</i>				
School Breakfast Program	School Nutrition Programs	IL Board of Education	10.553	\$ 11,664
National School Lunch Program	School Nutrition Programs	IL Board of Education	10.555	23,334
Summer Food Service Program for Children	School Nutrition Programs	IL Board of Education	10.559	10,065
Total Child Nutrition Cluster				<u>45,063</u>
Rural Business Development Grant	RBDG Parking Lot Grant	NA	10.351	99,999
Total U.S. Department of Agriculture				<u>\$ 145,062</u>
U.S. Department of Justice				
Crime Victim Assistance	Victims of Crime Act	IL Criminal Justice Information Authority	16.575	\$ 76,469
Total U.S. Department of Justice				<u>\$ 76,469</u>
U.S. Department of Transportation				
Interagency Hazardous Materials Public Sector Training and Planning Grants	Hazardous Materials Emergency Preparedness Grant	IL Emergency Management Agency	20.703	\$ 31,393
National Priority Safety Program	Local Highway Safety Project	IL Department of Transportation	20.616	8,778
Total U.S. Department of Transportation				<u>\$ 40,171</u>
U.S. Department of the Treasury				
(M) Coronavirus Relief Fund	Local Coronavirus Urgent Remediation Emergency Support Program	IL Department of Commerce and Economic Opportunity	21.019	\$ 515,663
Total U.S. Department of the Treasury				<u>\$ 515,663</u>
U.S. Department of Homeland Security				
Emergency Management Performance Grants	Emergency Management Performance Grants	IL Emergency Management Agency	97.042	\$ 54,395
Total U.S. Department of Homeland Security				<u>\$ 54,395</u>
Various Agencies				
2020 CARES Act Grant	Help America Vote Act	IL State Board of Elections	90.404	\$ 56,583
2020 CARES Act Grant	HAVA Election Security Grant	IL State Board of Elections	90.404	10,334
Total Various Agencies				<u>\$ 66,917</u>
GRAND TOTAL				<u><u>\$ 898,677</u></u>

(M) Major Program

The notes to the schedule of expenditures of federal awards is an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2020

NOTE A - Summary of Significant Accounting Policies

1. Basis of Accounting

The schedule of expenditures of federal awards is presented on the full accrual basis of accounting.

2. Basis of Presentation

The accompanying schedule presents expenditures paid for each federal awards program in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Federal programs in titles are reported as presented in the Catalog of Federal Domestic Assistance (CFDA), whenever possible. Franklin County, Illinois, a non-federal entity, elected to not use the 10% de minimus cost rate as covered in §200.414 Indirect (F&A) costs.

3. Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to county operations.

During the year ended November 30, 2020, the County received a large amount of financial assistance in the form of federal, state, and local grants to help offset the cost of the Coronavirus pandemic. The County received \$1,317,941 in operating and capital grants from federal, state and local agencies. This is \$942,467 increase over the prior year's financial assistance. This resulted in a single audit under the requirements of Uniform Guidance. The County will receive more assistance in the next couple of years.

4. Subsequent Events

The County has evaluated subsequent events through July 8, 2021, the date which the financial statements were available to be issued.

NOTE B - Subrecipients

On the federal expenditures presented in the schedule, no federal awards were presented to subrecipients.

NOTE C - Non-Cash Assistance

Of the federal expenditures presented in the schedule, no federal awards were in the form of non-cash assistance.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2020

SECTION I - Summary of Auditor's Results

Financial Statements:

Type of Auditor's Report Issued:	Unmodified			
Internal Control Over Financial Reporting:				
Material Weakness(es) Identified?	<u> X </u>	Yes	_____	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u> X </u>	Yes	_____	No
Noncompliance Material to Financial Statements Noted?	_____	Yes	<u> X </u>	No

Federal Awards:

Type of Auditor's Report Issued on Compliance For the Major Program(s):	Unmodified			
Internal Control Over Major Program(s):				
Material Weakness(es) Identified?	_____	Yes	<u> X </u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	_____	Yes	<u> X </u>	No
Any Audit Findings Disclosed That Are Required To be Reported in Accordance with Uniform Guidance?	_____	Yes	<u> X </u>	No

Identification of Major Program(s):

U.S. Department of the Treasury:			
Coronavirus Relief Fund	CFDA # 21.019	\$	515,663

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$ 750,000

Auditee Qualified as Low-Risk Auditee?	_____	Yes	<u> X </u>	No
--	-------	-----	--------------	----

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2020

Financial Statement Findings

<u>FINDING: 2020-01</u>	Negative Cash Balance (Significant Deficiency)
Criteria:	The County should maintain a positive cash balance in each fund.
Condition:	The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the General Fund.
Cause:	The General Fund had a negative cash balance of \$751,734 in the pooled Peoples National Bank account at year end.
Potential Effect:	This practice results in defacto loans to the General Fund from other funds.
Recommendation:	We suggest that cash balances in each fund be monitored regularly, and if the General Fund cash balance is negative that the Board formally approve authorized loans from other funds.
Management Response:	Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.
<u>FINDING: 2020-02</u>	Non-Timely Preparation of Bank Reconciliations (Material Weakness)
Criteria:	The County should prepare bank reconciliations as soon as bank statements are received.
Condition:	Bank reconciliations were completed several months after the bank statements were issued to the County Treasurer's office.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	By not preparing bank reconciliations as they are received, potential clerical errors may not be discovered. Also, the general ledger and related financial statements are not updated to reflect a more accurate financial position of the County.
Recommendation:	We recommend the County prepare bank reconciliations when they are received from the respective financial institution.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2020

Financial Statements Findings - Continued

<u>FINDING:2020-03</u>	Non-Timely Deposits (Material Weakness)
Criteria:	Cash and checks should be deposited at the financial institution in a timely manner.
Condition:	Checks were held (for deposit) by the County Treasurer's office for an extended period of time.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	The risk of loss to the County is increased when receipts are held for significant time before they are deposited. This practice weakens the internal controls of the office and gives management a misrepresentation of funds available.
Recommendation:	Receipts should be endorsed and deposited in the bank as they are received by the County Treasurer's office. Copies or other receipt documentation should then be utilized to facilitate recording in the accounting system.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

<u>FINDING:2020-04</u>	Limitation of Segregation of Duties (Material Weakness)
Criteria:	Generally Accepted Accounting Principles
Condition:	There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank statements in the County Treasurer's office.
Cause:	The County Treasurer's office cannot hire additional staff in the short-term due to arbitration.
Potential Effect:	Transaction and reporting errors could occur and not be detected in a timely manner.
Recommendation:	The County should employ additional staff to properly segregate accounting responsibilities so that no one individual handles a transaction from its inception to its completion. Oversight needs to be implemented to supervise the person responsible for the preparation of the bank reconciliations.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2020

Financial Statements Findings – Concluded

<u>FINDING:2020-05</u>	Non-Timely Recording of Disbursement Checks (Material Weakness)
Criteria:	Some County offices maintain their own accounting systems and issue their own vendor checks. The County Treasurer re-enters these disbursements on the County-wide general ledger.
Condition:	The County departmental checks were held by the County Treasurer’s office for an extended period of time and not entered in the County’s general ledger.
Cause:	Limited staff in County Treasurer’s office has weakened the controls and efficiency of the office.
Potential Effect:	This practice weakens the internal controls of the office and gives management a misrepresentation of funds available.
Recommendation:	Disbursements should be recorded when the departmental checks are provided to the County Treasurer’s office.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Concluded
For the Year Ended November 30, 2020

Federal Awards Findings

None

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Audit Findings
November 30, 2020

FINDING: 2019-01

Condition: Negative cash balance.

Current Status: Issue is unresolved.

FINDING: 2019-02

Condition: Non-timely preparation of bank reconciliations.

Current Status: Issue is unresolved.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2020**

Corrective Action Plan

Finding No.: 2020-001

Condition:

The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the General Fund.

Plan: County is considering how to reallocate expenditures over different funds as well as what expenditures may be reduced in future budgets.

Anticipated Date of Completion: Unknown

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2020**

Corrective Action Plan

Finding No.: 2020-002

Condition:

Bank reconciliations were completed several months after the bank statements were issued to the County Treasurer's office.

Plan: Work responsibilities are being reorganized and part-time staffing is being implemented.

Anticipated Date of Completion: June 28, 2021

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2020**

Corrective Action Plan

Finding No.: 2020-003

Condition:

Checks were held (for deposit) by the County Treasurer's office for an extended period of time.

Plan: Work responsibilities are being reorganized and part-time staffing is being implemented.

Anticipated Date of Completion: June 28, 2021

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967
901 PUBLIC SQUARE
BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

Corrective Action Plan

Finding No.: 2020-004

Condition:

There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank statements in the County Treasurer's office.

Plan: Work responsibilities are being reorganized and part-time staffing is being implemented.

Anticipated Date of Completion: June 28, 2021

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. BOX 967

901 PUBLIC SQUARE

BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

Corrective Action Plan

Finding No.: 2020-005

Condition:

The County departmental checks were held by the County Treasurer's office for an extended period of time and not entered in the County's general ledger.

Plan: Work responsibilities are being reorganized and part-time staffing is being implemented.

Anticipated Date of Completion: June 28, 2021

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.