

FRANKLIN COUNTY GOVERNMENT

FRANKLIN COUNTY, ILLINOIS

INDEPENDENT AUDITORS' REPORT

NOVEMBER 30, 2014

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July 27, 2015

INDEPENDENT AUDITORS' REPORT

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County Government, Illinois as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County Government, Illinois, as of November 30, 2014 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the Schedule of IMRF Funding Progress to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County Government Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic

financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Report on Other Legal and Regulatory Requirements

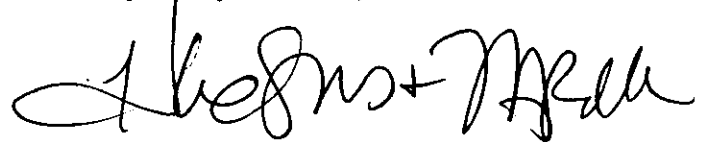
In accordance with Government Auditing Standards, we have also issued our report dated July 27, 2015, on our consideration of the Franklin County Government, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Franklin County Government, Illinois' internal control over financial reporting and compliance.

Readers of this report should be aware that there is a separate Auditor's Report issued on the Franklin County Circuit Clerk's office as required by the Administrative Office of Illinois Courts. That Auditor's Report should be read in conjunction with this Auditor's Report.

Other Matter

During the fiscal year ended November 30, 2014, the Franklin County Circuit Clerk's Office learned one staff member had been accused of an attempt to defraud Franklin County Government. There is an investigation pending by law enforcement. The effect on the financial statements of Franklin County Government, Illinois as of and for the year ended November 30, 2014 is unknown as of the date of this report. Accordingly, our opinion is not modified with respect to this matter.

Respectfully submitted,



HUDGENS & MEYER, LLC
Certified Public Accountants



July 27, 2015

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County Government, Illinois as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise Franklin County Government, Illinois' basic financial statements and have issued our report thereon dated July 27, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County Government, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County Government, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County Government, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County Government, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an

opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters.

We noted certain matters that we reported to management of Franklin County Government in a separate letter dated July 27, 2015.

Matter of Emphasis

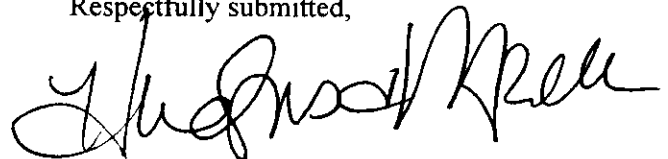
During the fiscal year ended November 30, 2014, the Franklin County Circuit Clerk's Office learned one staff member had been accused of an attempt to defraud Franklin County Government. There is an investigation pending by law enforcement. The effect on the financial statements of Franklin County Government, Illinois as of and for the year ended November 30, 2014 is unknown as of the date of this report. Accordingly, our opinion is not modified with respect to this matter.

Purpose of this Report

Readers of this report should be aware that there is a separate Auditor's Report issued on the Franklin County Circuit Clerk's office as required by the Administrative Office of Illinois Courts. That Auditor's Report should be read in conjunction with this Auditor's Report.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



HUDGENS & MEYER, LLC
Certified Public Accountants

FRANKLIN COUNTY GOVERNMENT
GOVERNMENT-WIDE STATEMENT OF NET POSITION
NOVEMBER 30, 2014

		<u>PRIMARY GOVERNMENT GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$	7,781
Documentary stamps inventory		5,602
Prepaid expenses		151,858
Sales tax receivable		359,258
Other State of Illinois Receivables		1,105,087
Salary reimbursements receivable		313,451
Other receivables		464,716
<u>TOTAL CURRENT ASSETS</u>	<u>\$</u>	<u>2,407,753</u>
 <u>RESTRICTED ASSETS</u>		
Cash and cash equivalents	\$	8,345,190
<u>TOTAL RESTRICTED ASSETS</u>		
 <u>CAPITAL ASSETS</u>		
Land	\$	110,250
Buildings		9,307,580
Equipment		7,118,972
Infrastructure		19,201,430
Furniture & fixtures		388,906
Software		50,336
Accumulated depreciation		(29,612,940)
<u>TOTAL CAPITAL ASSETS</u>	<u>\$</u>	<u>6,564,534</u>
 <u>TOTAL ASSETS</u>	 <u>\$</u>	 <u>17,317,477</u>
 <u>LIABILITIES AND NET POSITION</u>		
<u>LIABILITIES</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable	\$	1,151,678
Due to others		20,728
General ledger overdrafts		427,868
Short-term note		295,000
Current portion of long-term debt		120,000
<u>NONCURRENT LIABILITIES</u>		
Obligation for compensated absences		969,400
Noncurrent portion of long-term debt		2,630,000
<u>TOTAL LIABILITIES</u>	<u>\$</u>	<u>5,614,674</u>
 <u>NET POSITION</u>		
Unrestricted	\$	(701,065)
Restricted		8,884,334
Investment in capital assets, net of related debt		3,519,534
<u>TOTAL NET POSITION</u>	<u>\$</u>	<u>11,702,803</u>

**FRANKLIN COUNTY GOVERNMENT
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	PROGRAM REVENUES			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION	
	EXPENSES	FEES, FINES AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS		CAPITAL GRANTS AND CONTRIBUTIONS
PROGRAM ACTIVITIES - PRIMARY GOVERNMENT	EXPENSES			PRIMARY GOVERNMENTAL ACTIVITIES	
GOVERNMENTAL ACTIVITIES					
General and administrative	\$ (6,920,202)	\$ 3,807,071	\$ 2,689,060	\$ 1,059,256	\$ (424,071)
Debt interest payments	(225,163)	-	-	-	(225,163)
Public safety	(8,029,929)	-	4,456,025	-	(3,573,904)
Judiciary and court related	(1,566,406)	1,036,057.00	-	-	(530,349)
Transportation	(4,518,093)	-	970,501	-	(3,547,592)
Public health and welfare	(88,857)	-	-	-	(88,857)
TOTAL GOVERNMENTAL ACTIVITIES	\$ (21,348,650)	\$ 4,843,128	\$ 8,115,586	\$ 1,059,256	\$ (8,389,936)
TOTAL PRIMARY GOVERNMENT	\$ (21,348,650)	\$ 4,843,128	\$ 8,115,586	\$ 1,059,256	\$ (8,389,936)

GENERAL REVENUES AND TRANSFERS

Taxes:

Property taxes	3,039,810
Mobile home privilege taxes	-
Payments in lieu of taxes	320,401
Salary and expense reimbursements	4,387,306
Interest income on investments	22,800
Interest, penalties and costs	93,302
Other expense reimbursements	1,036,057
TOTAL GENERAL REVENUES AND TRANSFERS	\$ 8,899,676

CHANGE IN NET POSITION

\$ 509,740

NET POSITION - BEGINNING OF YEAR

\$ 11,169,064

PRIOR PERIOD ADJUSTMENT

\$ 23,999

NET POSITION - END OF YEAR

\$ 11,702,803

FRANKLIN COUNTY GOVERNMENT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2014

TOTAL FUND BALANCE - GOVERNMENTAL FUNDS \$ 9,152,669

Total net position reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet. Capital assets consist of the following:

Land	110,250
Buildings	9,307,580
Equipment	7,118,972
Infrastructure	19,201,430
Furniture & fixtures	388,906
Software	50,336
Accumulated depreciation	(29,612,940)

- The long-term debt is not due and payable in the current period and, therefore is not reported in the governmental funds balance sheet. (3,045,000)

- The government-wide financial statements record a compensated absences liability under the economic resources method. As the fund financial statements use the current financial resources method, no liability for compensated absences is recorded. (969,400)

TOTAL NET POSITION - GOVERNMENT-WIDE STATEMENT OF NET POSITION \$ 11,702,803

**FRANKLIN COUNTY GOVERNMENT
BALANCE SHEET - GOVERNMENTAL FUNDS
NOVEMBER 30, 2014**

	MAJOR FUNDS					NONMAJOR FUNDS		TOTAL GOVERNMENTAL FUNDS
	GENERAL	SPECIAL COUNTY BRIDGE	MOTOR FUEL TAX	FEDERAL AID MATCHING	JUVENILE DETENTION CENTER	OTHER GOVERNMENTAL		
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,781	\$ 7,781
Inventory	-	-	-	-	-	-	5,602	5,602
Prepaid expenses	-	-	-	-	-	-	151,858	151,858
Sales tax receivable	359,258	-	-	-	-	-	-	359,258
Income tax receivable	-	-	-	-	-	-	-	-
Salary reimbursements receivable	313,451	-	-	-	-	-	-	313,451
MFT allotments receivable	-	-	-	-	-	-	-	-
Other receivables	564,990	-	96,363	57,005	34,100	352,629	14,716	1,105,087
Due from other funds	-	450,000	-	-	-	-	-	464,716
Restricted assets:								
Cash and cash equivalents	-	1,399,290	1,209,540	1,285,516	392,254	4,058,590	-	8,345,190
TOTAL ASSETS	\$ 1,237,699	\$ 1,849,290	\$ 1,305,903	\$ 1,342,521	\$ 426,354	\$ 4,591,176	\$ 10,752,943	\$ 10,752,943
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	\$ 665,654	\$ 25,928	\$ -	\$ 251,379	\$ 7,048	\$ 201,669	\$ 1,151,678	\$ 1,151,678
General ledger overdraft	303,710	-	-	-	-	124,158	427,868	427,868
Lease payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Accrued salaries	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 969,364	\$ 25,928	\$ -	\$ 251,379	\$ 7,048	\$ 207,827	\$ 1,600,274	\$ 1,600,274
FUND BALANCE								
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	1,823,362	1,305,903	1,091,142	419,306	4,112,344	8,752,057	8,752,057
Committed fund balance	-	-	-	-	-	132,277	132,277	132,277
Assigned fund balance	-	-	-	-	-	-	-	-
Unassigned fund balance	268,335	-	-	-	-	-	268,335	268,335
TOTAL FUND BALANCE	\$ 268,335	\$ 1,823,362	\$ 1,305,903	\$ 1,091,142	\$ 419,306	\$ 4,244,621	\$ 9,152,669	\$ 9,152,669
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,237,699	\$ 1,849,290	\$ 1,305,903	\$ 1,342,521	\$ 426,354	\$ 4,591,176	\$ 10,752,943	\$ 10,752,943

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	MAJOR FUNDS					NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
	GENERAL	SPECIAL COUNTY BRIDGE	MOTOR FUEL TAX	FEDERAL AID MATCHING	JUVENILE DETENTION CENTER	OTHER GOVERNMENTAL	
REVENUES							
General property tax	\$ 1,700,312	-	-	\$ 136,993	-	\$ 1,202,505	\$ 3,039,810
Payment in lieu of tax	320,401	-	-	-	-	-	320,401
Personal property replacement tax	239,323	-	-	-	-	-	239,323
Sales tax	977,961	-	-	-	-	-	977,961
Use tax	235,071	-	-	-	-	-	235,071
Income tax	1,236,705	-	-	-	-	-	1,236,705
Salary reimbursements	344,658	-	-	-	-	-	344,658
Motor fuel tax allotments	-	-	970,501	-	-	-	970,501
Fees for services	1,488,339	-	-	-	812,100	1,642,249	3,942,688
Interest, penalties and costs	93,302	-	-	-	-	-	93,302
Interest income	78	6,741	-	3,974	-	8,264	22,800
Reimbursement of expenditures	370,429	573,560	-	27,051	7,547	3,091,112	4,042,648
Miscellaneous receipts	805,252	3,146	-	-	-	200,608	1,036,057
Federal financial assistance	-	-	-	-	-	1,059,256	1,059,256
State and local financial assistance	-	-	-	-	1,971,241	2,484,784	4,456,025
TOTAL REVENUES	\$ 7,811,831	\$ 583,447	\$ 974,244	\$ 168,018	\$ 2,790,888	\$ 9,688,778	\$ 22,017,206
EXPENDITURES							
General and administrative	\$ 3,022,773	-	-	-	-	\$ 3,412,302	\$ 6,435,075
Public safety	3,504,978	-	-	-	2,372,815	2,152,136	8,029,929
Public health and welfare	-	-	-	-	-	88,857	88,857
Judiciary and court related	1,006,117	-	-	-	-	560,289	1,566,406
Transportation	-	714,636	815,585	209,090	-	2,778,782	4,518,093
Debt service payments	-	-	-	-	-	345,163	345,163
Capital outlay	-	-	-	-	-	506,751	506,751
TOTAL EXPENDITURES	\$ 7,533,868	\$ 714,636	\$ 815,585	\$ 209,090	\$ 2,372,815	\$ 9,844,280	\$ 21,490,274
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 277,963	\$ (131,189)	\$ 158,659	\$ (41,072)	\$ 418,073	\$ (155,502)	\$ 526,932
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ 945,033	\$ 1,395,033
Operating transfers out	-	(450,000)	-	-	-	(698,616)	(1,148,616)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,417	\$ 246,417
CHANGE IN FUND BALANCE	\$ 277,963	\$ (131,189)	\$ 158,659	\$ (41,072)	\$ 418,073	\$ 90,915	\$ 773,349
FUND BALANCE, BEGINNING OF YEAR	(9,628)	1,954,551	1,147,244	1,132,214	1,233	4,153,706	8,379,320
FUND BALANCE, END OF YEAR	\$ 268,335	\$ 1,823,362	\$ 1,305,903	\$ 1,091,142	\$ 419,306	\$ 4,244,621	\$ 9,152,669

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2014

<u>ASSETS</u>	TRUST FUNDS	PENSION TRUSTS	PRIVATE-PURPOSE TRUSTS	TOTAL
Cash and cash equivalents	\$ 4,350,967	\$ 221,611	\$ 68,915	\$ 4,641,493
Other receivables	385,344	-	-	385,344
Due from other funds	-	-	-	-
Due from others	26,019,977	63,205	-	26,083,182
TOTAL ASSETS	\$ 30,756,288	\$ 284,816	\$ 68,915	\$ 31,110,019
 <u>LIABILITIES AND NET POSITION</u>				
<u>LIABILITIES</u>				
Tax available for distribution	\$ 612,839	-	-	\$ 612,839
Due to other funds	11,622	-	-	11,622
Fiduciary funds due others	65,076	-	150	65,226
Deferred charges	29,720,766	-	-	29,720,766
TOTAL LIABILITIES	\$ 30,410,303	\$ -	\$ 150	\$ 30,410,453
 <u>NET POSITION</u>				
Held in trust	\$ 345,985	\$ 284,816	\$ 68,765	\$ 699,566
TOTAL NET POSITION	\$ 345,985	\$ 284,816	\$ 68,765	\$ 699,566
 <u>TOTAL LIABILITIES AND NET POSITION</u>				
	\$ 345,985	284,816	68,765	699,566
	-	-	-	-

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014

	TRUST FUNDS	PENSION TRUSTS	PRIVATE-PURPOSE TRUSTS	TOTAL
ADDITIONS				
General property tax	-	400	-	400
Mobile home privilege tax	-	-	-	-
Payment in lieu of tax	137,954	-	-	137,954
Fines and fees	-	-	125,232	125,232
Interest income	527	-	-	527
Reimbursements	-	-	-	-
Miscellaneous	1,484,037	-	-	1,484,037
TOTAL ADDITIONS	\$ 1,622,518	\$ 400	\$ 125,232	\$ 1,748,150
DEDUCTIONS				
General and administrative	1,304,683	190,065	92,177	1,586,925
Judiciary and court related	131,626	-	-	131,626
TOTAL DEDUCTIONS	\$ 1,436,309	\$ 190,065	\$ 92,177	\$ 1,718,551
CHANGE IN NET POSITION	\$ 186,209	\$ (189,665)	\$ 33,055	\$ 29,599
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	(88,682)	-	-	(88,682)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (88,682)	\$ -	\$ -	\$ (88,682)
CHANGE IN NET POSITION AFTER TRANSFERS	\$ 97,527	\$ (189,665)	\$ 33,055	\$ (59,083)
NET POSITION, BEGINNING OF YEAR	248,458	474,481	35,710	758,649
NET POSITION, END OF YEAR	\$ 345,985	\$ 284,816	\$ 68,765	\$ 699,566

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

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FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Franklin County (the "County") was incorporated on January 2, 1818 under the provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 39,500 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members and provides the following services: public safety, highways and bridges, judiciary and court related, public health, public welfare and general administrative services.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this Note. The remaining Notes are organized to provide explanations, including required disclosures, of the County's financial activities for the fiscal year ended November 30, 2014.

A. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County's governing body has a significant amount of financial accountability for another entity. The County is accountable if it appoints a voting majority of an entity's governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County's accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements include the *Statement of Net Position* and the *Statement of Activities*. These statements report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been eliminated from these statements but have not been eliminated in the process of consolidation. Governmental activities, which are normally supported by taxes and intergovernmental, revenues are reported separately. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

The *Statement of Net Position* presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

- 1) *Invested in capital assets*, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Government-Wide Financial Statements (Concluded)

- 2) *Restricted net position* results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

- 3) *Unrestricted net position* consists of net position which does not meet the definition of the two preceding categories. Unrestricted net position often is designated, to indicate that management does not consider it to be available for general operation. Unrestricted net position often has constraints on resources which are imposed by management, but can be removed or modified.

The *Statement of Activities* reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General Fund, Special County Bridge Fund, Federal Aid Matching Fund, Motor Fuel Tax Fund and the Juvenile Detention Center Fund are major governmental funds. All other governmental funds are reported in one column labeled "Other Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position in the government-wide statements. The net change in the fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide statements.

Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The County has presented all major funds that met those qualifications. In addition, the County has presented certain funds, specifically the General Fund, Special County Bridge Fund, Federal Aid Matching Fund, Motor Fuel Tax Fund and the Juvenile Detention Center Fund as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – *governmental and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Fund Balance Classification

The County implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASBS No. 54) in 2012, as required. The purpose of GASB 54 is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

Governmental Fund Financial Statements

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable**: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The County has classified Redevelopment Inventories, and Prepaid Items as being Nonspendable as these items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted**: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.
- **Committed**: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

existing resources have been specifically committed for use in satisfying those contractual requirements. The County did not have any committed resources as of November 30, 2014.

- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A 2/3 vote of the County Board is required to authorize the spending of any of these funds for any reason. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use restricted fund balances first, followed by committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Government-wide and Fund Financial Statements.

The County classifies net position in the government-wide and fund financial statements as follows:

- **Net Investment in Capital Assets:** includes the County's capital assets (net of accumulated depreciation) reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- **Restricted:** includes assets that have third-party (statutory, bond covenant, or granting agency) limitations on their use. The County typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a future project.
- **Unrestricted:** typically includes unrestricted liquid assets. The County Board has the authority to revisit or alter this designation.

The County Board has not adopted a formal minimum fund balance policy.

Reconciliation of Government-wide and Fund Financial Statements

The financial statements include a reconciliation between fund balance on the Government-Wide Statement of Net Position and the Fund Balance Sheet. The principal element of that difference is the capital assets reported as net of related debt and accumulated depreciation.

The financial statements also include a reconciliation between the Government-Wide State *Statement of Activities* and the Fund Statement of Revenues, Expenditures and Changes in Fund Balances. The principal element of that difference is that Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fiduciary Fund Financial Statements

Fiduciary Fund Financial Statements include a Statement of Net Position and a Statement of Changes in Net Position. The County's Fiduciary funds represent Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting as explained above.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Fund – The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Special County Bridge Fund – The Special County Bridge Fund is a special revenue fund used for the receipt and disbursement of local funds for county road and bridge construction and repair.

Juvenile Detention Center Fund – The Juvenile Detention Center Fund is a special revenue fund used to account for the receipt and subsequent disbursement of fees charged and reimbursements received for housing juvenile inmates.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of local funds for county road, maintenance, construction and repair.

Federal Aid Matching – The Federal Aid Matching Fund is a special revenue fund used for the receipt and disbursement of local funds for road maintenance matching program.

Additionally, the government reports the following fund types:

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Fiduciary Funds

Trust Funds – Trust funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains trust funds for special taxing districts, the Tax Collector, and for other miscellaneous purposes.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Concluded)

Pension Trust Funds – Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other postemployment benefit plans, or other employee benefit plans.

Private-Purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments – but not the reporting government.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The County's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements and applicable Financial Accounting Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless they conflict with GASB pronouncements. The County's reporting entity does not apply FASB pronouncements or APB opinions issued after November 30, 1989.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, generally including the reclassification or elimination of internal activity (between or within funds). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for the general obligation bond principal and interest which are reported as expenditures in the year due.

Under GASB Statement #33, property taxes are imposed nonexchange revenue. Assets from imposed nonexchange transactions are recorded when the County has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated as of January 1 of each year. The property taxes are imposed the following fiscal year. Therefore, the County has recorded \$29,687,307 for 2013 payable 2014 real estate tax installments and deferred charges for taxes and payments assessed as of January 1, 2014 that will not be billed or received until after November 30, 2014. This nonexchange transaction has been recorded in the Tax Collector's fund, which is reported as a Trust Fund. The installment due dates for real estate taxes are typically around August 1, and October 1, of each calendar year.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Concluded)

Major revenue sources susceptible to accrual include: sales and use taxes, property taxes, intergovernmental revenues, and investment income. In general, fines, fees, forfeitures, and other miscellaneous sources of revenue are recognized when cash is received because they are generally not measurable until actually received. Interest on investments is not considered being available until received and therefore is recognized as revenue at that time.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as needed.

The County allocated indirect expenses primarily comprised of central governmental services to operating functions and programs benefiting from those services. Central services include overall County management, centralized budgetary formulation and oversight, accounting, financial reporting, payroll, procurement contracting and oversight, investing and cash management, personnel services, and other central administrative services. Allocations are charged to programs based on use of central services determined by various allocation methodologies. These charges are separately reported in the statement of activities. As a matter of policy, certain functions that use significant central services are not charged for the use of these services. These functions or programs include police, corrections, emergency management, and certain divisions within public services.

D. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the supplementary information presented with the financial statements. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investments of each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

All cash and investments of the government and fiduciary funds are considered highly liquid, as these funds participate in the Treasurer's pool or the Circuit Clerk's pool. Consequently, these are considered to be cash and cash equivalents for financial statement purposes.

E. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. All payables are reported at their gross value.

F. Inventories

Inventory, where reported, is valued at cost. Inventory items consist of documentary stamps on hand for future sale by the county clerk and road sign materials for use by 911. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources", even though they are a component of net current assets.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets and Depreciation

The County's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The County maintains infrastructure asset records consistent with all other capital assets. Donated assets are stated at fair value on the date donated. Assets purchased or constructed with grants are also recorded at cost. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are expensed as incurred. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

<u>Description</u>	<u>Years</u>
Buildings & Improvements	20-50
Equipment	5-20
Automobiles	5
Software	3
Roads & Bridges	10-50
Other Infrastructure	10-50

H. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2013 payable 2014 real estate tax installment was due on or before approximately August 1, 2014 and the second installment was due on or before approximately October 1, 2014. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

I. Accounting Policy - State of Illinois Taxes

The reserve for special revenue purposes includes motor fuel tax allotments received by the County to be used for future projects as approved by the State.

J. Compensated Absences

Full-time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full-time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. The Circuit Clerk's office, States Attorney's office, and Assessor's office are limited by their union contracts to the carryover of 175 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours. The liability for compensated absences as of November 30, 2014 is recorded as a long-term liability in the government-

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Compensated Absences (Concluded)

wide financial statements. Because the amount due in one year is not reasonably determined, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

K. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

L. Net Position

The unreserved net position for governmental funds represents the amount available for budgeting future operations. The reserved net position for governmental funds represents the amount that has been legally identified for specific purposes.

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

M. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, by action of a governing body or by legal requirements.

N. Interfund Transfers

In the fund financial statements, the County has the following types of transactions among funds:

Transfers – Legally authorized transfers are reported when incurred as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

Due to/Due from – Other obligations between funds that are not deemed transfers that have not been repaid as of the end of the fiscal year are recorded as “Due to other funds” by the fund incurring the obligation and as “Due from other funds” by the fund having extended the obligation.

O. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are capitalized and amortized over the respective bonds using a method that approximates the effective interest method. The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

P. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

Q. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities for the current period or for resources that have been received, but not yet earned.

R. Subsequent Events

Subsequent events have been evaluated by management through July 27, 2015, the date of this report.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Policy and Basis of Budgeting

The County annually prepares a budget and an appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any adopted modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board.

The budgets for all funds are prepared on the cash basis of accounting. Revenues are budgeted in the year receipt is expected; and expenditures are budgeted in the year that the applicable claim is expected to be issued. The budget and actual financial statements are reported on the cash basis and modified accrual basis, respectively. Unexpended appropriations for annually budgeted funds lapse at fiscal year-end.

Prior to August 31 of each year, all departments submit requests for appropriations to the County Board so that an annual budget for the next fiscal year may be prepared. The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year.

Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONCLUDED)

The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board.

If requested, the Board may, by two-thirds vote of all its members, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE 3 CASH DEPOSITS AND INVESTMENTS

The County is allowed to invest in securities as authorized by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

A. Cash Deposits

As of November 30, 2014, the cumulative carrying amount of the County's cash and cash equivalent deposits with local financial institutions was \$13,118,827. The cumulative bank balance of these cash and investment deposits was \$14,109,609. The deposits are categorized in accordance with risk factors created by governmental reporting standards to give an indication of the level of risk assumed by the County at fiscal year-end. The following further categorizes the deposits held as of November 30, 2014 by risk category.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, it is the County's policy generally to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk

In compliance with Illinois State law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax-exempt under federal law, special time deposit accounts, and certificates of deposit.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of November 30, 2014, the government's bank balance of \$12,508,803 was covered by FDIC coverage and pledged securities.

Concentration of Credit Risk

To promote competition in rates and service cost, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore the Franklin County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer's investment pool created under Section 17 of the State Treasurer Act.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 3 CASH DEPOSITS AND INVESTMENTS (CONCLUDED)

B. Investments

Generally, the County's investing activities are managed under the custody of the County Treasurer. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County's Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2. As of November 30, 2014, the County had several certificates of deposit, which are considered cash equivalents, and no investments.

NOTE 4 CAPITAL ASSETS

Capital asset activity for the fiscal year ended November 30, 2014 is as follows:

<u>Governmental Activities:</u>	<u>November 30, 2013</u>	<u>Additions</u>	<u>Dispositions</u>	<u>November 30, 2014</u>
<u>Capital assets not being depreciated:</u>				
Land	\$ 110,250	\$ -	\$ -	\$ 110,250
<u>Total capital assets not being depreciated:</u>	<u>\$ 110,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,250</u>
<u>Capital assets being depreciated:</u>				
Buildings	\$ 9,307,580	\$ -	\$ -	\$ 9,307,580
Infrastructure	19,201,430	-	-	19,201,430
Equipment	6,612,221	159,873	-	6,772,094
Furniture & Fixtures	388,906	-	-	388,906
Software	50,336	-	-	50,336
<u>Total capital assets being depreciated:</u>	<u>\$ 35,560,473</u>	<u>\$ 351,485</u>	<u>\$ -</u>	<u>\$ 35,720,346</u>
Less Accumulated Depreciation:	\$ 28,967,940	\$ 645,000	\$ -	\$ 29,612,940
<u>Total capital assets being depreciated, net:</u>	<u>\$ 6,592,533</u>	<u>\$ 645,000</u>	<u>\$ -</u>	<u>\$ 6,107,406</u>
<u>Governmental activities capital assets, net:</u>	<u>\$ 6,702,783</u>	<u>\$ 645,000</u>	<u>\$ -</u>	<u>\$ 6,217,656</u>

Depreciation Expense

Depreciation expense was charged to functions as follows:

<u>Governmental Activities:</u>	
General government	\$ 645,000
<u>Total Depreciation expense</u>	<u>\$ 645,000</u>

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 5 SHORT AND LONG-TERM DEBT

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds) by the County to 2.875 percent of its assessed valuation.

Therefore, the County's legal debt limitation and legal debt margin as of November 30, 2014 was \$8,137,929 and \$5,267,929, respectively.

The Franklin County Board is subject to the provisions of 50 ILCS 405/1, which allows them to borrow funds for specified purposes. The County Board entered into a long-term debt arrangement with Peoples National Bank on August 29, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in the form of alternate revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging 2.7% - 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

A. Summary of Debt Transactions

The general long-term debt as of November 30, 2014 follows:

	November 30, 2013	Additions	Deductions	November 30, 2014	Principal Amounts Due in One Year
Compensated Absences	\$ 969,400	\$ -	\$ -	\$ 969,400	Undeterminable
Detention Center Loan	2,870,000	-	(120,000)	2,750,000	120,000
Short-term Loan	295,000	-	-	295,000	-
Total	\$ 4,134,400	\$ -	\$ (120,000)	\$ 4,014,400	\$ 120,000

B. Future Debt Service requirements

The future debt service requirements for the remaining long-term debt are as follows:

Juvenile Detention Center Loan

Dated: April 1, 2012

Interest Rate: 2.7% - 5.9%

Original Principal: \$2,910,000

Maturity Date: December 1, 2028

<u>Year Ending</u> <u>November 30,</u>	Principal	Interest	Total
2015	\$ 120,000	\$ 112,930	\$ 242,930
2016	145,000	105,382	240,382
2017	145,000	97,683	242,683
2018	150,000	84,587	234,587
2019	155,000	75,885	234,587
2020-2024	690,000	282,741	1,127,741
2024-2027	1,345,000	208,913	1,553,913
Total	\$ 2,750,000	\$ 968,121	\$ 3,876,823

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 5 LONG-TERM DEBT (CONCLUDED)

The Statement of Net Position reflects an amount to be provided for long-term debt totaling \$2,750,000. \$2,630,000 is presented as a noncurrent liability and \$120,000 is presented as a current liability in the government-wide financial statements. During the year ended November 30, 2014 the County incurred \$183,703 of interest expense, of which all was expensed.

Compensated absences are liquidated by the General Fund when incurred. The Juvenile Detention Center loan payments are also paid by the General Fund and the Juvenile Detention Center Fund.

NOTE 6 FACILITY MAINTENANCE

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

NOTE 7 PENSION AND RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund (Defined Benefit Pension Plan)

Franklin County Government contributes under two separate Illinois Municipal Retirement Fund accounts: Sheriff's Law Enforcement Personnel (SLEP), and for all other covered county employees (Regular).

Plan Description

Franklin County Government's defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. Franklin County Government's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple- employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the employees participating in Regular IMRF are required to contribute 4.5% of their annual covered salary. SLEP members are required to contribute 7.5% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer rate for calendar year 2014 was 11.40% of payroll for Regular IMRF and 22.46% of payroll for SLEP of annual covered payroll. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

For calendar year ended December 31, 2014, Franklin County Government's actual contributions for pension cost for Regular members were \$603,700 and \$175,976 for SLEP members.

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 7 PENSION AND RETIREMENT FUND COMMITMENTS

Three-Year Trend Information for the Regular IMRF and SLEP IMRF Plan

Trend Information			
Actuarial Valuation Date	Annual Pension Cost	Percentage of APC Contributed	Net Pension Obligation
Regular			
12/31/14	\$603,700	100%	\$0
12/31/13	577,186	100%	0
12/31/12	569,382	91%	0
SLEP			
12/31/14	\$ 175,976	100%	\$0
12/31/13	162,192	96%	0
12/31/12	162,517	92%	0

The required contribution for 2014 was determined as part of the December 31, 2012 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2012 included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected salary increases of 4% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the IMRF assets for all plan types was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of the assets. The County Regular IMRF Plan's and SLEP IMRF Plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress

Regular IMRF

As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 79.90% funded. The actuarial accrued liability for benefits was \$13,882,944 and the actuarial value of assets was \$11,092,669, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,790,275. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$5,295,616 and the ratio of the UAAL to the covered payroll was 53%.

SLEP IMRF

As of December 31, 2014, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 67.66% funded. The actuarial accrued liability for benefits was \$3,683,121 and the actuarial value of assets was \$2,492,144, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,190,977. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$783,506 and the ratio of the UAAL to the covered payroll was 152%.

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits

FRANKLIN COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2014

NOTE 8 EMPLOYEES' INSURANCE

The Franklin County Government Health Insurance Fund provides health and welfare benefits to substantially all employees of the Franklin County Government. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

NOTE 9 FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

NOTE 10 CONTINGENCIES

The County carries liability and excess liability insurance coverage in the event of damages awarded under various types of lawsuits, if any. Potential losses are recognized in the financial statements once a range of potential loss is determined. At this time there are no potential losses recognized in the financial statements.

NOTE 11 CONTINGENT LIABILITIES

The County participates in a number of federal, state, and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of November 30, 2014, the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

NOTE 12 POST-EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 8, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement healthcare benefits are recognized as eligible employee claims are paid.

NOTE 13 RENT EXPENSE

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the Highway General Fund has purchased equipment and provides the funding for payroll and fringe benefits expenses during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the Highway General Fund will reimburse the Highway General Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY GOVERNMENT
IMRF SCHEDULE OF FUNDING PROGRESS
NOVEMBER 30, 2014

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>Regular</u>						
12/31/14	11,092,669	13,882,944	2,790,275	79.90%	5,295,616	52.69%
12/31/13	11,021,448	13,343,602	2,322,154	82.60%	5,125,978	45.30%
12/31/13	9,358,286	12,199,511	2,841,225	76.71%	5,038,782	56.39%
<u>SLEP</u>						
12/31/14	2,492,144	3,683,121	1,190,977	67.66%	783,506	152.01%
12/31/13	2,155,885	3,298,971	1,143,086	65.35%	739,590	154.56%
12/31/12	2,097,925	3,369,277	1,271,352	62.27%	759,072	167.49%

Regular IMRF

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$13,135,927. On a market basis, the funded ratio would be 94.62%.

SLEP IMRF

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$3,084,579. On a market basis, the funded ratio would be 83.75%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include accounts for retirees. The actuarial accrued liability for retirees is 100% funded.

FRANKLIN COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (CASH BASIS)
GENERAL FUND
FOR THE YEAR ENDED NOVEMBER 30, 2014

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET FAVORABLE UNFAVORABLE
	ORIGINAL BUDGET	FINAL REVISED BUDGET	ACTUAL (CASH BASIS)	
Receipts:				
<u>State of Illinois Tax Revenue and Salary Reimbursements</u>				
Sales tax	\$ 1,030,000	\$ 1,030,000	\$ 1,013,857	\$ (16,143)
Income tax	1,180,070	1,180,070	1,290,406	110,336
Personal property replacement tax	222,000	222,000	231,219	9,219
Use tax	193,000	193,000	213,635	20,635
Inheritance tax	-	-	-	-
States Attorney's salary reimbursement	144,000	144,000	156,733	12,733
Supervisor of Assessment's salary reimbursement	25,000	25,000	26,542	1,542
Public Defender salary reimbursement	60,000	60,000	59,994	(6)
<u>U.S. Government Reimbursements</u>				
Emergency management reimbursement	35,000	35,000	237,760	202,760
<u>County Fees, Interest, and Property Tax Receipts</u>				
County general corporate tax levy	1,042,550	1,042,550	1,027,764	(14,786)
Payments in lieu of tax	378,000	378,000	334,151	(43,849)
Interest, penalties and costs	98,000	98,000	85,295	(12,705)
General Fund interest income - all general fund accounts	13,500	13,500	10,392	(3,108)
County Clerk - fees	342,000	342,000	367,059	25,059
Sheriff - fees	196,000	196,000	206,058	10,058
Police training	10,000	10,000	13,846	3,846
Circuit Clerk - clerk fees	359,000	359,000	325,057	(33,943)
Circuit Clerk - fines	661,000	661,000	547,497	(113,503)
Circuit Clerk - jail fees	3,000	3,000	5,358	2,358
Circuit Clerk - arrestee medical cost fees	10,000	10,000	12,493	2,493
Court fund fees	50,000	50,000	47,090	(2,910)
States Attorney - fees	48,000	48,000	47,890	(110)
Public Defender - fees	-	-	-	-
County Treasurer - fees	15,000	15,000	16,145	1,145
Supervisor of Assessment - fees	4,500	4,500	2,972	(1,528)
Animal control fees	45,700	45,700	64,366	18,666
Animal registration fees	36,000	36,000	34,800	(1,200)
Liquor license fees	5,000	5,000	6,850	1,850
Franchise fees	5,000	5,000	13,638	8,638
Flood control	117,000	117,000	85,848	(31,152)
Indemnity fund coverage	16,000	16,000	16,000	-
Refunds/overpayments	1,000	1,000	5,904	4,904
Juvenile detention center housing	120,000	120,000	120,000	-
Federal detention services	120,000	120,000	169,480	49,480
Street value fines	-	-	(583)	(583)
Building permit fees	2,000	2,000	2,600	600
Miscellaneous income	660,000	660,000	460,294	(199,706)
<u>Transfers, Reimbursements, and Miscellaneous Receipts</u>				
Insurance reimbursements	10,000	10,000	5,377	(4,623)
Restitution medical expense reimbursements	2,500	2,500	2,922	422
State of Illinois reimbursement for Election judges salaries	8,000	8,000	5,200	(2,800)
SSA collection	3,000	3,000	3,800	800
Reimbursement - gas and transportation	11,900	11,900	-	(11,900)
Reimbursement - food detention center	-	-	11,903	11,903
Supt of Schools reimbursement	44,200	44,200	44,201	1
Corps of Eng & RL patrol	27,500	27,500	34,777	7,277
Reimbursement from 911	156,000	156,000	137,461	(18,539)
Reimbursement from State's Attorney for violent services	\$ 58,900	\$ 58,900	\$ 32,256	\$ (26,644)
Dispatcher - City of Benton	128,300	128,300	125,417	(2,883)
Violent services reimbursement grant	-	-	14,714	14,714
Juvenile Detention Center	-	-	-	-
Total Receipts	\$ 7,697,620	\$ 7,697,620	\$ 7,676,438	\$ (21,182)
Disbursements:				
Total for all County Offices	\$ 7,697,620	\$ 7,697,620	\$ 7,515,988	\$ 181,632
Total Disbursements	\$ 7,697,620	\$ 7,697,620	\$ 7,515,988	\$ 181,632
Excess (Deficit) of Receipts over Disbursements	\$ -	\$ -	\$ 160,450	\$ 160,450
Fund Balance, Beginning of year			713,718	
Modified accrual basis of accounting adjustments			(605,833)	
Fund Balance (GAAP), End of year			\$ 268,335	

FRANKLIN COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (CASH BASIS)
MOTOR FUEL TAX FUND
FOR THE YEAR ENDED NOVEMBER 30, 2014

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Motor Fuel Tax Allotments	\$ 820,000	\$ 820,000	\$ 888,147	\$ 68,147
Miscellaneous	5,000	5,000	3,500	(1,500)
Interest income	12,000	12,000	4,839	(7,161)
<u>TOTAL REVENUES</u>	<u>\$ 837,000</u>	<u>\$ 837,000</u>	<u>\$ 896,486</u>	<u>\$ 59,486</u>
<u>EXPENDITURES</u>				
Transportation	\$ 1,009,250	\$ 1,009,250	\$ 898,647	\$ 110,603
Capital outlay	100,000	100,000	-	100,000
<u>TOTAL EXPENDITURES</u>	<u>\$ 1,109,250</u>	<u>\$ 1,109,250</u>	<u>\$ 898,647</u>	<u>\$ 210,603</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ (272,250)</u>	<u>\$ (272,250)</u>	<u>\$ (2,161)</u>	<u>\$ 270,089</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ (272,250)</u>	<u>\$ (272,250)</u>	<u>\$ (2,161)</u>	<u>\$ 270,089</u>
<u>FUND BALANCE, BEGINNING OF YEAR</u>			1,202,347	
<u>MODIFIED ACCRUAL BASIS OF ACCOUNTING ADJUSTMENTS</u>			105,717	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 1,305,903</u>	

FRANKLIN COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (CASH BASIS)
SPECIAL COUNTY BRIDGE FUND
FOR THE YEAR ENDED NOVEMBER 30, 2014

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL REVISED BUDGET		
REVENUES				
Reimbursements for expenditures	\$ 50,000	\$ 50,000	\$ 118,236	\$ 68,236
Miscellaneous	-	-	-	-
Interest income	20,000	20,000	8,298	(11,702)
TOTAL REVENUES	\$ 70,000	\$ 70,000	\$ 126,534	\$ 56,534
EXPENDITURES				
Transportation	\$ 505,000	\$ 505,000	\$ 237,693	\$ 267,307
Capital outlay	650,000	650,000	44,419	605,581
TOTAL EXPENDITURES	\$ 1,155,000	\$ 1,155,000	\$ 282,112	\$ 872,888
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,085,000)	\$ (1,085,000)	\$ (155,578)	\$ 929,422
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 450,000	\$ 450,000	\$ 450,000	\$ -
Operating transfers out	(470,000)	(470,000)	(450,000)	20,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ (20,000)	\$ (20,000)	\$ -	\$ 20,000
CHANGE IN FUND BALANCE	\$ (1,105,000)	\$ (1,105,000)	\$ (155,578)	\$ 949,422
FUND BALANCE, BEGINNING OF YEAR			2,108,873	
MODIFIED ACCRUAL BASIS OF ACCOUNTING ADJUSTMENTS			(104,005)	
FUND BALANCE (GAAP), END OF YEAR			\$ 1,849,290	

FRANKLIN COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (CASH BASIS)
FEDERAL AID MATCHING FUND
FOR THE YEAR ENDED NOVEMBER 30, 2013

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Reimbursements for expenditures	\$ 20,000	\$ 20,000	\$ 0	\$ (20,000)
Property tax	153,250	153,250	144,715	(8,535)
Interest income	13,000	13,000	5,241	(7,759)
<u>TOTAL REVENUES</u>	<u>\$ 186,250</u>	<u>\$ 186,250</u>	<u>\$ 149,956</u>	<u>\$ (36,294)</u>
<u>EXPENDITURES</u>				
Transportation	\$ 70,000	\$ 70,000	\$ 29,788	\$ 40,212
Capital outlay	445,000	445,000	30,375	414,625
<u>TOTAL EXPENDITURES</u>	<u>\$ 515,000</u>	<u>\$ 515,000</u>	<u>\$ 60,163</u>	<u>\$ 454,837</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ (328,750)</u>	<u>\$ (328,750)</u>	<u>\$ 89,793</u>	<u>\$ 418,543</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Operating transfers out	(60,000)	(60,000)	-	60,000
<u>TOTAL OTHER FINANCING SOURCES</u>	<u>\$ (55,000)</u>	<u>\$ (55,000)</u>	<u>\$ -</u>	<u>\$ 55,000</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ (383,750)</u>	<u>\$ (383,750)</u>	<u>\$ 89,793</u>	<u>\$ 473,543</u>
<u>FUND BALANCE, BEGINNING OF YEAR</u>			1,265,099	
<u>MODIFIED ACCRUAL BASIS OF ACCOUNTING ADJUSTMENTS</u>			(12,371)	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 1,342,521</u>	

FRANKLIN COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (CASH BASIS)
JUVENILE DETENTION CENTER FUND
FOR THE YEAR ENDED NOVEMBER 30, 2014

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Salary Reimbursements & Rental Income	\$ 2,548,660	\$ 2,548,660	\$ 2,168,391	\$ (380,269)
Miscellaneous	-	-	110	110
Interest income	-	-	-	-
<u>TOTAL REVENUES</u>	<u>\$ 2,548,660</u>	<u>\$ 2,548,660</u>	<u>\$ 2,168,501</u>	<u>\$ (380,159)</u>
<u>EXPENDITURES</u>				
Public safety	\$ 1,551,129	\$ 1,551,129	\$ 1,383,873	\$ 167,256
Capital outlay	-	-	-	-
<u>TOTAL EXPENDITURES</u>	<u>\$ 1,551,129</u>	<u>\$ 1,551,129</u>	<u>\$ 1,383,873</u>	<u>\$ 167,256</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ 997,531</u>	<u>\$ 997,531</u>	<u>\$ 784,628</u>	<u>\$ (212,903)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ -	\$ -
Operating transfers out	(997,531)	(997,531)	(886,975)	110,556
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ (997,531)</u>	<u>\$ (997,531)</u>	<u>\$ (886,975)</u>	<u>\$ 110,556</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,347)</u>	<u>\$ (102,347)</u>
<u>FUND BALANCE, BEGINNING OF YEAR</u>			103,582	
<u>MODIFIED ACCRUAL BASIS OF ACCOUNTING ADJUSTMENTS</u>			425,119	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 426,354</u>	

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OTHER SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014

	SPECIAL REVENUE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES		
General property tax	\$ 1,202,505	\$ 1,202,505
Motor fuel tax allotments	1,545,415	1,545,415
Fees for services	1,642,249	1,642,249
Interest income	8,264	8,264
Miscellaneous receipts	200,608	200,608
Federal financial assistance	1,059,256	1,059,256
State and local financial assistance	939,369	939,369
Reimbursements	3,091,112	3,091,112
TOTAL REVENUES	\$ 9,688,778	\$ 9,688,778
EXPENDITURES		
General and administration	\$ 3,412,302	\$ 3,412,302
Public safety	2,152,136	2,152,136
Public health and welfare	88,857	88,857
Judiciary and court related	560,289	560,289
Transportation	2,778,782	2,778,782
Debt principal and interest payments	345,163	345,163
Capital outlay	506,751	506,751
TOTAL EXPENDITURES	\$ 9,844,280	\$ 9,844,280
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (155,502)	\$ (155,502)
OTHER FINANCING SOURCES (USES)		
Operating transfers in	\$ 945,033	\$ 945,033
Operating transfers out	(698,616)	(698,616)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 246,417	\$ 246,417
CHANGE IN FUND BALANCE	\$ 90,915	\$ 90,915
FUND BALANCE, BEGINNING OF YEAR	4,153,706	4,153,706
FUND BALANCE, END OF YEAR	\$ 4,244,621	\$ 4,244,621

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2014

	<u>SPECIAL REVENUE</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 7,781	\$ 7,781
MFT allotments receivable	-	-
Prepayments	151,858	151,858
Documentary stamps inventory	5,602	5,602
Other receivables	352,629	352,629
Due from other funds	14,716	14,716
Restricted assets:		
Cash and cash equivalents	4,058,590	4,058,590
<u>TOTAL ASSETS</u>	<u>\$ 4,591,176</u>	<u>\$ 4,591,176</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 201,669	\$ 201,669
Due to other funds	-	-
Due to others	20,728	20,728
Lease payable	-	-
Accrued salaries	-	-
General ledger overdraft	124,158	124,158
<u>TOTAL LIABILITIES</u>	<u>\$ 346,555</u>	<u>\$ 346,555</u>
 <u>FUND BALANCE</u>		
Nonspendable fund balance	\$ -	\$ -
Restricted fund balance	4,112,344	4,112,344
Committed fund balance	132,277	132,277
Assigned fund balance	-	-
Unassigned fund balance	-	-
<u>TOTAL FUND BALANCE</u>	<u>\$ 4,244,621</u>	<u>\$ 4,244,621</u>
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 4,591,176</u>	<u>\$ 4,591,176</u>

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	JOINT BRIDGE	COUNTY HIGHWAY GENERAL	TOWNSHIP BRIDGE	TOWNSHIP MOTOR FUEL TAX	911	NATIONAL SCHOOL LUNCH PROGRAM	METH AFTERCARE VIII
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	77,041	-	-
Inventory	3,883	-	-	-	1,719	-	-
Other receivables	50,782	4,510	-	38,188	88,597	-	-
Due from other funds	-	-	-	-	-	-	-
Restricted assets:							
Cash and cash equivalents	845,651	411,359	128,478	1,186,810	241,850	1,680	-
TOTAL ASSETS	\$ 900,316	\$ 415,869	\$ 128,478	\$ 1,224,998	\$ 409,207	\$ 1,680	\$ -
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ -	\$ 19,378	\$ -	\$ -	\$ 52,444	\$ -	\$ -
Due to others	20,728	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 20,728	\$ 19,378	\$ -	\$ -	\$ 52,444	\$ -	\$ -
FUND BALANCE							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	879,588	396,491	128,478	1,224,998	356,763	1,680	-
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 879,588	\$ 396,491	\$ 128,478	\$ 1,224,998	\$ 356,763	\$ 1,680	\$ -
TOTAL LIABILITIES AND FUND BALANCE	\$ 900,316	\$ 415,869	\$ 128,478	\$ 1,224,998	\$ 409,207	\$ 1,680	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014

	COURT SECURITY	PROBATION SERVICES	SOCIAL SECURITY	INSURANCE	COURT AUTOMATION	RECYCLING PROGRAM	COURT DOCUMENT STORAGE
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	74,817	-	-	-	-
Inventory	-	-	-	-	-	-	-
Other receivables	7,732	6,970	50,345	54,313	4,995	-	-
Due from other funds	-	-	-	-	-	-	4,988
Restricted assets:							
Cash and cash equivalents	10,943	57,315	101,515	-	77,885	14,748	25,903
TOTAL ASSETS	\$ 18,675	\$ 64,285	\$ 151,860	\$ 129,130	\$ 82,880	\$ 14,748	\$ 30,891

LIABILITIES AND FUND BALANCE

LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ 18,029	\$ 3,349	\$ -	\$ -
Due to others	-	-	-	-	-	-	-
General ledger overdraft	-	-	-	24,482	-	-	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 42,511	\$ 3,349	\$ -	\$ -

FUND BALANCE

Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	18,675	64,285	151,860	86,619	79,531	14,748	30,891
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 18,675	\$ 64,285	\$ 151,860	\$ 86,619	\$ 79,531	\$ 14,748	\$ 30,891
TOTAL LIABILITIES AND FUND BALANCE	\$ 18,675	\$ 64,285	\$ 151,860	\$ 129,130	\$ 82,880	\$ 14,748	\$ 30,891

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	RECORDING & COMPUTER	TAX SALE AUTOMATION	DRUG DONATION	ANIMAL CONTROL DONATION	SOCIAL SECURITY ADMINISTRATION	VICTIM IMPACT	CASA
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Other receivables	2,048	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Restricted assets:							
Cash and cash equivalents	15,767	61,525	995	30,261	400	16,124	-
TOTAL ASSETS	\$ 17,815	\$ 61,525	\$ 995	\$ 30,261	\$ 400	\$ 16,124	\$ -
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ 3,823	\$ -	\$ -	\$ 126	\$ -	\$ -	\$ -
Due to others	-	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 3,823	\$ -	\$ -	\$ 126	\$ -	\$ -	\$ -
FUND BALANCE							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	13,992	61,525	-	-	400	16,124	-
Committed fund balance	-	-	995	30,135	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 13,992	\$ 61,525	\$ 995	\$ 30,135	\$ 400	\$ 16,124	\$ -
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,815	\$ 61,525	\$ 995	\$ 30,261	\$ 400	\$ 16,124	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	DUI ENFORCEMENT	GEOGRAPHIC INFORMATION SYSTEMS	ANIMAL CONTROL	TRANSPORTATION GRANT	SHERIFF COUNTY FORFEITURE	FRINGE BENEFIT	VICTIM ASSISTANCE GRANT
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Other receivables	1,317	-	3,925	-	-	-	-
Due from other funds	-	9,728	-	-	-	-	-
Restricted assets:							
Cash and cash equivalents	20,073	287,196	1,000	1,509	3,183	-	13,896
TOTAL ASSETS	\$ 21,390	\$ 296,924	\$ 4,925	\$ 1,509	\$ 3,183	\$ -	\$ 13,896
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ -	\$ 3,476	\$ -	\$ -	\$ -	\$ 96,949	\$ -
Due to others	-	-	-	95	-	-	-
General ledger overdraft	-	-	-	-	-	-	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ 3,476	\$ -	\$ 95	\$ -	\$ 96,949	\$ -
FUND BALANCE							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	21,390	293,448	4,925	1,414	3,183	(96,949)	13,896
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 21,390	\$ 293,448	\$ 4,925	\$ 1,414	\$ 3,183	\$ (96,949)	\$ 13,896
TOTAL LIABILITIES AND FUND BALANCE	\$ 21,390	\$ 296,924	\$ 4,925	\$ 1,509	\$ 3,183	\$ -	\$ 13,896

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	STATE'S ATTORNEY DRUG FORFEITURE	YOUTH DIVERSION PROGRAM	DEATH CERTIFICATE SURCHARGE	RENTAL HOUSING SUPPORT	LAW LIBRARY	CHILD SUPPORT	INDEMNITY
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Other receivables	-	767	-	211	670	59	-
Due from other funds	-	-	-	-	-	-	-
Restricted assets:							
Cash and cash equivalents	1,707	86,412	1,823	5,458	8,395	-	99,039
TOTAL ASSETS	\$ 1,707	\$ 87,179	\$ 1,823	\$ 5,669	\$ 9,065	\$ 59	\$ 99,039
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 307	\$ -
Due to others	-	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	28,903	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,210	\$ -
FUND BALANCE							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,707	87,179	1,823	5,669	9,065	(29,151)	99,039
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 1,707	\$ 87,179	\$ 1,823	\$ 5,669	\$ 9,065	\$ (29,151)	\$ 99,039
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,707	\$ 87,179	\$ 1,823	\$ 5,669	\$ 9,065	\$ 59	\$ 99,039

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	METH ISU FEDERAL GRANT	SHERIFFS FEES	IL PUBLIC RISK SAFETY GRANT	CYBER CRIMES	HAZARDOUS MATERIALS GRANT	METH PILOT PROJECT	COUNTY CLERK FEES
ASSETS							
Cash and cash equivalents	\$ -	\$ 10,590	\$ -	\$ -	\$ -	\$ -	\$ (2,809)
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Restricted assets:							
Cash and cash equivalents	-	-	2,166	16,593	-	-	-
TOTAL ASSETS	\$ -	\$ 10,590	\$ 2,166	\$ 16,593	\$ -	\$ -	\$ (2,809)
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 489	\$ -	\$ -	\$ 1,309	\$ -
Due to others	-	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	22,079	-	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ 489	\$ -	\$ 22,079	\$ 1,309	\$ -
FUND BALANCE							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	10,590	1,677	16,593	(22,079)	(1,309)	(2,809)
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ -	\$ 10,590	\$ 1,677	\$ 16,593	\$ (22,079)	\$ (1,309)	\$ (2,809)
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 10,590	\$ 2,166	\$ 16,593	\$ -	\$ -	\$ (2,809)

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	SEX OFFENDER FEES	DRUG TASK FORCE COMIT	HAVA PHASE II GRANT	POLICE VEHICLE	CIRCUIT CLERK OP ADD-ON	EMA DONATION	USMS EQUITABLE SHARING
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Other receivables	-	-	-	180	-	-	-
Due from other funds	-	-	-	-	-	-	-
Restricted assets:							
Cash and cash equivalents	(95)	995	-	1,764	-	3,353	-
TOTAL ASSETS	\$ (95)	\$ 995	\$ -	\$ 1,944	\$ -	\$ 3,353	\$ -
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to others	-	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-	-
Lease payable	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE							
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	(95)	995	-	1,944	-	3,353	-
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ (95)	\$ 995	\$ -	\$ 1,944	\$ -	\$ 3,353	\$ -
TOTAL LIABILITIES AND FUND BALANCE	\$ (95)	\$ 995	\$ -	\$ 1,944	\$ -	\$ 3,353	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	COPS METH CONTROL GRANT	FIRE CONSTRUCTION GRANT	PAYROLL WITHHOLDING	MOBILE HOME TAX SALE AUTOMATION	INDEMNITY MOBILE HOME	CORONER FEES	INFRASTRUCTURE GRANT	DCFO
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
MFT allotments receivable	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Other receivables	-	-	37,020	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Restricted assets:								
Cash and cash equivalents	6,010	-	3	2,279	10,086	12,628	-	2,853
TOTAL ASSETS	\$ 6,010	\$ -	\$ 37,023	\$ 2,279	\$ 10,086	\$ 12,628	\$ -	\$ 2,853
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Due to others	-	-	-	-	-	-	-	-
General ledger overdraft	-	48,694	-	-	-	-	-	-
Lease payable	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ 48,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE								
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Restricted fund balance	6,010	(48,694)	-	2,279	10,086	-	-	2,853
Committed fund balance	-	-	37,023	-	-	12,628	-	-
Assigned fund balance	-	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 6,010	\$ (48,694)	\$ 37,023	\$ 2,279	\$ 10,086	\$ 12,628	\$ -	\$ 2,853
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,010	\$ -	\$ 37,023	\$ 2,279	\$ 10,086	\$ 12,628	\$ -	\$ 2,853

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	STATES ATTORNEY ANTI-CRIME	ICJIA GRANT FUND	DRUG COURT FUND	STATES ATTORNEY RECORDS AUTOMATION	SHERIFF'S GRANTS	2013 CERTIFICATE & INTEREST REPAYMENT
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Restricted assets:						
Cash and cash equivalents	171,905	-	1,054	282	-	164
TOTAL ASSETS	\$ 171,905	\$ -	\$ 1,054	\$ 282	\$ -	\$ 164
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ 1,895	\$ -	\$ -	\$ -	\$ -	\$ -
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
Lease payable	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 1,895	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	170,010	-	1,054	282	-	164
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 170,010	\$ -	\$ 1,054	\$ 282	\$ -	\$ 164
TOTAL LIABILITIES AND FUND BALANCE	\$ 171,905	\$ -	\$ 1,054	\$ 282	\$ -	\$ 164

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014**

	CAPITAL IMPROVEMENT TRUST	SOUTHERN IL DRUG TASK FORCE	BOND & INTEREST FUND	RHSP CONTESTED	HEATH INSURANCE	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,781
MFT allotments receivable	-	-	-	-	-	151,858
Prepaid expenses	-	-	-	-	-	5,602
Inventory	-	-	-	-	-	352,629
Other receivables	-	-	-	-	-	14,716
Due from other funds	-	-	-	-	-	-
Restricted assets:						
Cash and cash equivalents	48,143	1,637	17,870	-	-	4,058,590
TOTAL ASSETS	\$ 48,143	\$ 1,637	\$ 17,870	\$ -	\$ -	\$ 4,591,176
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,669
Due to others	-	-	-	-	-	20,728
General ledger overdraft	-	-	-	-	-	124,158
Lease payable	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,555
FUND BALANCE						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	1,637	17,870	-	-	4,112,344
Committed fund balance	48,143	-	-	-	-	132,277
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 48,143	\$ 1,637	\$ 17,870	\$ -	\$ -	\$ 4,244,621
TOTAL LIABILITIES AND FUND BALANCE	\$ 48,143	\$ 1,637	\$ 17,870	\$ -	\$ -	\$ 4,591,176

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	JOINT BRIDGE	COUNTY HIGHWAY GENERAL	TOWNSHIP BRIDGE	TOWNSHIP MOTOR FUEL TAX	911	NATIONAL SCHOOL LUNCH PROGRAM	METH AFTERCARE VIII
REVENUES							
General property tax	\$ 151,591	\$ 384,120	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	1,545,415	-	-	-
Fees for services	2,461	614	431	2,938	335,165	-	-
Interest income	126	5,036	-	-	1,542	-	-
Miscellaneous	4,699	740,807	9,244	-	-	-	-
Reimbursements	-	-	-	-	-	43,700	-
Federal financial assistance	-	27,528	-	-	-	-	27,232
State and local financial assistance	-	1,158,105	9,675	1,548,353	336,707	43,700	27,232
TOTAL REVENUES	\$ 158,877	\$ 1,158,105	\$ 9,675	\$ 1,548,353	\$ 336,707	\$ 43,700	\$ 27,232
EXPENDITURES							
General and administrative	-	-	-	-	-	-	-
Public safety	-	-	-	-	369,235	-	-
Public health and welfare	-	-	-	-	-	44,270	27,232
Judiciary and court related	-	-	-	-	-	-	-
Transportation	118,233	1,798,851	-	861,698	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	12,000	202,484	67,133	-	-	-	-
TOTAL EXPENDITURES	\$ 130,233	\$ 2,001,335	\$ 67,133	\$ 861,698	\$ 369,235	\$ 44,270	\$ 27,232
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 28,644	\$ (843,230)	\$ (57,458)	\$ 686,655	\$ (32,528)	\$ (570)	\$ -
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	527,825	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 527,825	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 28,644	\$ (315,405)	\$ (57,458)	\$ 686,655	\$ (32,528)	\$ (570)	\$ -
FUND BALANCE, BEGINNING OF YEAR	850,944	711,896	185,936	538,343	389,291	2,250	-
FUND BALANCE, END OF YEAR	\$ 879,588	\$ 396,491	\$ 128,478	\$ 1,224,998	\$ 356,763	\$ 1,680	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	COURT SECURITY	PROBATION SERVICES	SOCIAL SECURITY	INSURANCE	COURT AUTOMATION	RECYCLING PROGRAM	COURT DOCUMENT STORAGE
REVENUES							
General property tax	\$ -	\$ -	\$ 304,221	\$ 362,573	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	74,011	61,864	-	-	57,012	560	55,803
Interest income	3	-	-	-	6	1	5
Miscellaneous	11,959	-	-	-	-	-	-
Reimbursements	-	-	178,326	417,019	-	12,000	-
Federal financial assistance	-	-	-	-	-	-	-
State and local financial assistance	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 85,973	\$ 61,864	\$ 482,547	\$ 779,592	\$ 57,018	\$ 12,561	\$ 55,808
EXPENDITURES							
General and administrative	\$ -	\$ -	\$ 501,762	\$ 705,856	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	12,177	-
Public health and welfare	-	-	-	-	-	-	-
Judiciary and court related	131,323	70,126	-	-	48,981	-	122,463
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 131,323	\$ 70,126	\$ 501,762	\$ 705,856	\$ 48,981	\$ 12,177	\$ 122,463
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (45,350)	\$ (8,262)	\$ (19,215)	\$ 73,736	\$ 8,037	\$ 384	\$ (66,655)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ (45,350)	\$ (8,262)	\$ (19,215)	\$ 73,736	\$ 8,037	\$ 384	\$ (66,655)
FUND BALANCE, BEGINNING OF YEAR	64,025	72,547	171,075	12,883	71,494	14,364	97,546
FUND BALANCE, END OF YEAR	\$ 18,675	\$ 64,285	\$ 151,860	\$ 86,619	\$ 79,531	\$ 14,748	\$ 30,891

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	RECORDING & COMPUTER	TAX SALE AUTOMATION	DRUG DONATION	ANIMAL CONTROL DONATION	SOCIAL SECURITY ADMINISTRATION	VICTIM IMPACT	SHOCAP
REVENUES							
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	22,428	4,359	-	3	-	2,920	6,178
Interest income	2	32	-	3	-	1	-
Miscellaneous	-	1,930	105	7,417	2,000	-	-
Reimbursements	-	-	-	-	2,000	-	-
Federal financial assistance	-	-	-	-	-	-	-
State and local financial assistance	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 22,430	\$ 6,321	\$ 105	\$ 7,423	\$ 4,000	\$ 2,921	\$ 6,178
EXPENDITURES							
General and administrative	\$ 32,596	18,978	\$ -	\$ -	2,000	\$ -	\$ -
Public safety	-	-	-	7,187	-	-	-
Public health and welfare	-	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	3,985	6,178
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 32,596	\$ 18,978	\$ -	\$ 7,187	\$ 2,000	\$ 3,985	\$ 6,178
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (10,166)	\$ (12,657)	\$ 105	\$ 236	\$ 2,000	\$ (1,064)	\$ -
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	(1,600)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ (1,600)	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ (10,166)	\$ (12,657)	\$ 105	\$ 236	\$ 400	\$ (1,064)	\$ -
FUND BALANCE, BEGINNING OF YEAR	24,158	74,182	890	29,899	-	17,188	-
FUND BALANCE, END OF YEAR	\$ 13,992	\$ 61,525	\$ 995	\$ 30,135	\$ 400	\$ 16,124	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	DUI ENFORCEMENT	GEOGRAPHIC INFORMATION SYSTEMS	ANIMAL CONTROL	TRANSPORTATION GRANT	SHERIFF COUNTY FORFEITURE	FRINGE BENEFIT	VICTIM ASSISTANCE GRANT
REVENUES							
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	13,278	117,995	42,613	-	-	-	-
Interest income	2	21	1	-	-	-	-
Miscellaneous	-	-	21	-	915	4,898	-
Reimbursements	-	-	-	-	-	1,133,237	-
Federal financial assistance	-	-	-	95,934	-	-	41,684
State and local financial assistance	-	-	-	-	-	-	20,685
TOTAL REVENUES	\$ 13,280	\$ 118,016	\$ 42,635	\$ 95,934	\$ 915	\$ 1,138,135	\$ 62,369
EXPENDITURES							
General and administrative	\$ -	\$ 85,101	\$ -	\$ -	\$ -	\$ 1,140,643	\$ -
Public safety	16,032	-	42,727	68,989	-	-	-
Public health and welfare	-	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-	64,634
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 16,032	\$ 85,101	\$ 42,727	\$ 68,989	\$ 14	\$ 1,140,643	\$ 64,634
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (2,752)	\$ 32,915	\$ (92)	\$ 26,945	\$ 901	\$ (2,508)	\$ (2,265)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ (2,752)	\$ 32,915	\$ (92)	\$ 26,945	\$ 901	\$ (2,508)	\$ (2,265)
FUND BALANCE, BEGINNING OF YEAR	24,142	260,533	5,017	(25,531)	2,282	(94,441)	16,161
FUND BALANCE, END OF YEAR	\$ 21,390	\$ 293,448	\$ 4,925	\$ 1,414	\$ 3,183	\$ (96,949)	\$ 13,896

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	STATES'S ATTORNEY DRUG FORFEITURE	YOUTH DIVERSION PROGRAM	DEATH CERTIFICATE SURCHARGE	RENTAL HOUSING SUPPORT	LAW LIBRARY	CHILD SUPPORT	INDEMNITY
REVENUES							
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	3,946	9,235	-	2,260	7,105	1,260	9,180
Interest income	-	7	-	-	1	-	9
Miscellaneous	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-
Federal financial assistance	-	-	-	-	-	5,744	-
State and local financial assistance	-	-	4,320	-	-	-	-
TOTAL REVENUES	\$ 3,946	\$ 9,242	\$ 4,320	\$ 2,260	\$ 7,106	\$ 7,004	\$ 9,189
EXPENDITURES							
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,800
Public safety	-	5,448	-	-	-	-	-
Public health and welfare	-	-	2,525	-	-	-	-
Judiciary and court related	4,719	-	-	-	6,221	3,480	-
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,719	\$ 5,448	\$ 2,525	\$ -	\$ 6,221	\$ 3,480	\$ 23,800
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (773)	\$ 3,794	\$ 1,795	\$ 2,260	\$ 885	\$ 3,524	\$ (14,611)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ (773)	\$ 3,794	\$ 1,795	\$ 2,260	\$ 885	\$ 3,524	\$ (14,611)
FUND BALANCE, BEGINNING OF YEAR	2,480	83,385	28	3,409	8,180	(32,675)	113,650
FUND BALANCE, END OF YEAR	\$ 1,707	\$ 87,179	\$ 1,823	\$ 5,669	\$ 9,065	\$ (29,151)	\$ 99,039

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	METH ISU FEDERAL GRANT	SHERIFF'S FEES	IL PUBLIC RISK SAFETY GRANT	CYBER CRIMES	HAZARDOUS MATERIALS GRANT	METH PILOT PROJECT	COUNTY CLERK FEES
REVENUES							
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	-	166,702	-	14,043	-	-	467,477
Interest income	-	-	-	1	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	310,612	-
Federal financial assistance	20,080	-	-	-	5,097	-	-
State and local financial assistance	-	-	36,679	-	-	-	-
TOTAL REVENUES	\$ 20,080	\$ 166,702	\$ 36,679	\$ 14,044	\$ 5,097	\$ 310,612	\$ 467,477
EXPENDITURES							
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	3,032	-	46,143	6,119	22,661	719,427	-
Public health and welfare	-	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,032	\$ -	\$ 46,143	\$ 6,119	\$ 22,661	\$ 719,427	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 17,048	\$ 166,702	\$ (9,464)	\$ 7,925	\$ (17,564)	\$ (408,815)	\$ 467,477
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 310,612	\$ -
Operating transfers out	-	(166,237)	-	-	-	(56,814)	(473,965)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ (166,237)	\$ -	\$ -	\$ -	\$ 253,798	\$ (473,965)
CHANGE IN FUND BALANCE	\$ 17,048	\$ 465	\$ (9,464)	\$ 7,925	\$ (17,564)	\$ (155,017)	\$ (6,488)
FUND BALANCE, BEGINNING OF YEAR	(17,048)	10,125	11,141	8,668	(4,515)	153,708	3,679
FUND BALANCE, END OF YEAR	\$ -	\$ 10,590	\$ 1,677	\$ 16,593	\$ (22,079)	\$ (1,309)	\$ (2,809)

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	SEX OFFENDER FEES	DRUG FORCE TASK FORCE	HAVA PHASE II GRANT	POLICE VEHICLE	CIRCUIT CLERK OP ADD-ON	EMA DONATION	USMS EQUITABLE SHARING
REVENUES							
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	2,850	-	-	3,125	-	-	-
Interest income	-	2	-	1	-	-	-
Miscellaneous	-	105	-	-	-	75	-
Reimbursements	-	-	-	-	-	-	-
Federal financial assistance	-	-	-	-	-	-	-
State and local financial assistance	-	822,925	-	-	-	-	-
TOTAL REVENUES	\$ 2,850	\$ 823,032	\$ -	\$ 3,126	\$ -	\$ 75	\$ -

EXPENDITURES							
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	3,133	822,927	-	17,500	-	1,562	-
Public health and welfare	-	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,133	\$ 822,927	\$ -	\$ 17,500	\$ -	\$ 1,562	\$ -

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (283)	\$ 105	\$ -	\$ (14,374)	\$ -	\$ (1,487)	\$ -
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OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CHANGE IN FUND BALANCE	\$ (283)	\$ 105	\$ -	\$ (14,374)	\$ -	\$ (1,487)	\$ -
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FUND BALANCE, BEGINNING OF YEAR	188	890	-	16,318	-	4,840	-
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FUND BALANCE, END OF YEAR	\$ (95)	\$ 995	\$ -	\$ 1,944	\$ -	\$ 3,353	\$ -
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SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	COPS METH CONTROL GRANT	FIRE CONSTRUCTION GRANT	PAYROLL WITHHOLDING	MOBILE HOME TAX SALE AUTOMATION	INDEMNITY MOBILE HOME	CORONER FEES	DCEO INFRASTRUCTURE GRANT
REVENUES							
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-	-
Fees for services	-	-	-	322	1,180	6,260	50
Interest income	-	-	-	-	1	6	3
Miscellaneous	-	-	-	-	-	-	-
Reimbursements	-	-	36,368	-	-	-	-
Federal financial assistance	-	-	-	-	-	-	-
State and local financial assistance	-	-	-	-	-	-	847,017
TOTAL REVENUES	\$ -	\$ -	\$ 36,368	\$ 322	\$ 1,181	\$ 6,266	\$ 847,070
EXPENDITURES							
General and administrative	\$ -	\$ -	\$ 36,368	\$ 170	\$ -	\$ -	\$ 847,019
Public safety	-	-	-	-	-	-	-
Public health and welfare	-	-	-	-	-	2,653	-
Judiciary and court related	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 36,368	\$ 170	\$ -	\$ 2,653	\$ 847,019
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -	\$ 152	\$ 1,181	\$ 3,613	\$ 51
OTHER FINANCING SOURCES (USES)							
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ 152	\$ 1,181	\$ 3,613	\$ 51
FUND BALANCE, BEGINNING OF YEAR	6,010	(48,694)	37,023	2,127	8,905	9,015	2,802
FUND BALANCE, END OF YEAR	\$ 6,010	\$ (48,694)	\$ 37,023	\$ 2,279	\$ 10,086	\$ 12,628	\$ 2,853

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	STATES ATTORNEY ANTI-CRIME	ICJIA GRANT FUND	STATES ATTORNEY RECORDS AUTOMATION	SHERIFF'S GRANTS	2013 CERTIFICATE & INTEREST REPAYMENT	CAPITAL IMPROVEMENT FUND
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-
Fees for services	146,450	-	4,643	-	-	-
Interest income	12	-	1,972	-	125	-
Miscellaneous	-	-	-	-	56,335	109,661
Reimbursements	-	-	-	-	-	-
Federal financial assistance	-	-	-	-	-	-
State and local financial assistance	-	-	-	-	-	-
TOTAL REVENUES	\$ 146,462	\$ -	\$ 4,643	\$ 1,972	\$ 56,460	\$ 109,661
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Public health and welfare	-	-	-	-	-	-
Judiciary and court related	87,535	-	6,670	3,974	-	-
Transportation	-	-	-	-	-	-
Debt principal and interest	-	-	-	-	97,848	-
Capital outlay	-	-	-	-	-	225,134
TOTAL EXPENDITURES	\$ 87,535	\$ -	\$ 6,670	\$ 3,974	\$ 97,848	\$ 225,134
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 58,927	\$ -	\$ (2,027)	\$ -	\$ (41,388)	\$ (115,473)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ 41,335	\$ 65,261
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 41,335	\$ 65,261
CHANGE IN FUND BALANCE	\$ 58,927	\$ -	\$ (2,027)	\$ (2,002)	\$ (53)	\$ (50,212)
FUND BALANCE, BEGINNING OF YEAR	111,083	-	3,081	2,284	217	98,355
FUND BALANCE, END OF YEAR	\$ 170,010	\$ -	\$ 1,054	\$ 282	\$ 164	\$ 48,143

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	SOUTHERN IL DRUG TASK FORCE	BOND & INTEREST FUND	RHSP CONTESTED	HEALTH INSURANCE	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
REVENUES					
General property tax	\$ -	\$ -	\$ -	\$ -	\$ 1,202,505
Mobile home privilege tax	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	1,545,415
Fees for services	-	-	-	-	1,642,249
Interest income	3	30	-	-	8,264
Miscellaneous	25	-	-	-	200,608
Reimbursements	-	246,800	-	-	3,091,112
Federal financial assistance	-	-	-	-	1,059,256
State and local financial assistance	-	-	-	-	939,369
TOTAL REVENUES	\$ 28	\$ 246,830	\$ -	\$ -	\$ 9,688,778
EXPENDITURES					
General and administrative	\$ -	\$ -	\$ 18,009	\$ -	\$ 3,412,302
Public safety	-	-	-	-	2,152,136
Public health and welfare	-	-	-	-	88,857
Judiciary and court related	-	-	-	-	560,289
Transportation	-	-	-	-	2,778,782
Debt principal and interest	-	247,315	-	-	345,163
Capital outlay	-	-	-	-	506,751
TOTAL EXPENDITURES	\$ -	\$ 247,315	\$ 18,009	\$ -	\$ 9,844,280
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 28	\$ (485)	\$ (18,009)	\$ -	\$ (155,502)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ 945,033
Operating transfers out	-	-	-	-	(698,616)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 246,417
CHANGE IN FUND BALANCE	\$ 28	\$ (485)	\$ (18,009)	\$ -	\$ 90,915
FUND BALANCE, BEGINNING OF YEAR	1,609	18,355	18,009	-	4,153,706
FUND BALANCE, END OF YEAR	\$ 1,637	\$ 17,870	\$ -	\$ -	\$ 4,244,621

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF FIDUCIARY NET POSITION -TRUST FUNDS
NOVEMBER 30, 2014**

	LAND MANAGEMENT	FEDERAL HOUSING	TAX OBJECTIONS	FORFEITURE REDEMPTIONS	MOBILE HOME PRIVILEGE TAX
ASSETS					
Cash and cash equivalents	\$ 48,574	\$ -	\$ -	\$ 99,061	\$ 174,759
Other receivables	-	-	-	385,344	-
Due from other funds	-	-	-	-	-
Due from others	-	-	-	-	-
TOTAL ASSETS	\$ 48,574	\$ -	\$ -	\$ 484,405	\$ 174,759
LIABILITIES AND NET POSITION					
LIABILITIES					
Tax available for distribution	\$ 44,172	\$ -	\$ -	\$ 385,344	\$ 159,523
Due to other funds	-	-	-	-	-
Fiduciary funds due others	-	-	-	-	52,421
Deferred charges	-	-	-	-	-
TOTAL LIABILITIES	\$ 44,172	\$ -	\$ -	\$ 385,344	\$ 211,944
NET POSITION					
Reserved for trust purposes	\$ 4,402	\$ -	\$ -	\$ 99,061	\$ (37,185)
TOTAL NET POSITION	\$ 4,402	\$ -	\$ -	\$ 99,061	\$ (37,185)
TOTAL LIABILITIES AND NET POSITION	\$ 48,574	\$ -	\$ -	\$ 484,405	\$ 174,759

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF FIDUCIARY NET POSITION - TRUST FUNDS
NOVEMBER 30, 2014**

	TAX COLLECTOR	TVA	INTEREST EARNED ON REAL ESTATE TAXES	COUNTY CLERK TAX REDEMPTION	MENTAL HEALTH
ASSETS					
Cash and cash equivalents	\$ 3,850,856	\$ 41,066	\$ 287	\$ 87,673	\$ -
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from others	26,007,608	12,369	-	-	-
TOTAL ASSETS	\$ 29,858,464	\$ 53,435	\$ 287	\$ 87,673	\$ -

LIABILITIES AND NET POSITION

LIABILITIES					
Tax available for distribution	\$ -	\$ 23,800	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Fiduciary funds due others	-	-	-	-	-
Deferred charges	29,687,307	33,459	-	-	-
TOTAL LIABILITIES	\$ 29,687,307	\$ 57,259	\$ -	\$ -	\$ -

NET POSITION

Reserved for trust purposes	\$ 171,157	\$ (3,824)	\$ 287	\$ 87,673	\$ -
TOTAL NET POSITION	\$ 171,157	\$ (3,824)	\$ 287	\$ 87,673	\$ -
TOTAL LIABILITIES AND NET POSITION	\$ 29,858,464	\$ 53,435	\$ 287	\$ 87,673	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF FIDUCIARY NET POSITION - TRUST FUNDS
NOVEMBER 30, 2014**

	STATE WELFARE	UNKNOWN HEIRS	UNCLAIMED PROPERTY	INHERITANCE TAX	SHERIFF'S INMATE TRUST
ASSETS					
Cash and cash equivalents	\$ 12	\$ 2,828	\$ 5,166	\$ -	\$ 28,576
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from others	-	-	-	-	-
TOTAL ASSETS	\$ 12	\$ 2,828	\$ 5,166	\$ -	\$ 28,576
LIABILITIES AND NET POSITION					
LIABILITIES					
Tax available for distribution	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	11,622	-	-
Fiduciary funds due others	-	12,655	-	-	-
Deferred charges	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ 12,655	\$ 11,622	\$ -	\$ -
NET POSITION					
Reserved for trust purposes	\$ 12	\$ (9,827)	\$ (6,456)	\$ -	\$ 28,576
TOTAL NET POSITION	\$ 12	\$ (9,827)	\$ (6,456)	\$ -	\$ 28,576
TOTAL LIABILITIES AND NET POSITION	\$ 12	\$ 2,828	\$ 5,166	\$ -	\$ 28,576

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF FIDUCIARY NET POSITION - TRUST FUNDS
NOVEMBER 30, 2014**

	SHERIFF'S INMATE BOND	CIRCUIT CLERK	TOTAL
ASSETS			
Cash and cash equivalents	\$ 12,109	\$ 881,000	\$ 5,231,967
Other receivables	-	-	385,344
Due from other funds	-	-	-
Due from others	-	-	26,019,977
TOTAL ASSETS	\$ 12,109	\$ 881,000	\$ 31,637,288
LIABILITIES AND NET POSITION			
LIABILITIES			
Tax available for distribution	\$ -	\$ -	\$ 612,839
Due to other funds	-	-	11,622
Fiduciary funds due others	-	881,000	946,076
Deferred charges	-	-	29,720,766
TOTAL LIABILITIES	\$ -	\$ 881,000	\$ 31,291,303
NET POSITION			
Reserved for trust purposes	\$ 12,109	\$ -	\$ 345,985
TOTAL NET POSITION	\$ 12,109	\$ -	\$ 345,985
TOTAL LIABILITIES AND NET POSITION	\$ 12,109	\$ 881,000	\$ 31,637,288

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - TRUST FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014

	LAND MANAGEMENT	FEDERAL HOUSING	TAX OBJECTIONS	FORFEITURE REDEMPTIONS	MOBILE HOME PRIVILEGE TAX
ADDITIONS					
Fines and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	233
Reimbursements	-	-	-	-	-
Federal financial assistance	-	-	-	-	-
State and local financial assistance	-	-	-	-	-
Miscellaneous receipts	48,574	-	-	11,692	175,655
TOTAL ADDITIONS	48,574	88,682	\$ -	11,692	175,888
DEDUCTIONS					
General and administrative	\$ -	\$ -	\$ -	\$ 150	\$ 196,548
Judiciary and court related	-	-	-	-	-
TOTAL DEDUCTIONS	-	\$ -	\$ -	150	196,548
CHANGE IN NET POSITION	48,574	88,682	\$ -	11,542	\$ (20,660)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	(88,682)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(88,682)	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	48,574	\$ -	\$ -	11,542	\$ (20,660)
NET POSITION, BEGINNING OF YEAR	(44,172)	-	-	87,519	(16,525)
NET POSITION, END OF YEAR	4,402	\$ -	\$ -	99,061	\$ (37,185)

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - TRUST FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	TAX COLLECTOR	TVA	INTEREST EARNED ON REAL ESTATE TAXES	COUNTY CLERK TAX REDEMPTION	MENTAL HEALTH
ADDITIONS					
Fines and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	7	287	-	-
Reimbursements	-	-	-	-	-
Federal financial assistance	-	-	-	-	-
State and local financial assistance	-	-	-	-	-
Miscellaneous receipts	-	-	959	930,608	-
TOTAL ADDITIONS	\$ -	\$ 49,279	\$ 1,246	\$ 930,608	\$ -
DEDUCTIONS					
General and administrative	\$ -	\$ 49,279	\$ -	\$ 905,630	\$ -
Judiciary and court related	-	-	-	-	-
TOTAL DEDUCTIONS	\$ -	\$ 49,279	\$ -	\$ 905,630	\$ -
CHANGE IN NET POSITION	\$ -	\$ -	\$ 1,246	\$ 24,978	\$ -
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ -	\$ -	\$ 1,246	\$ 24,978	\$ -
NET POSITION, BEGINNING OF YEAR	171,157	(3,824)	(959)	62,695	-
NET POSITION, END OF YEAR	\$ 171,157	\$ (3,824)	\$ 287	\$ 87,673	\$ -

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - TRUST FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014

	STATE WELFARE	UNKNOWN HEIRS	UNCLAIMED PROPERTY	INHERITANCE TAX	SHERIFF'S INMATE TRUST
ADDITIONS					
Fines and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-
Reimbursements	-	-	-	-	-
Federal financial assistance	-	-	-	-	-
State and local financial assistance	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	161,465
TOTAL ADDITIONS	\$ -	\$ -	\$ -	\$ -	\$ 161,465
DEDUCTIONS					
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -
Judiciary and court related	-	-	-	-	131,626
TOTAL DEDUCTIONS	\$ -	\$ -	\$ -	\$ -	\$ 131,626
CHANGE IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ 29,839
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION	\$ -	\$ -	\$ -	\$ -	\$ 29,839
NET POSITION, BEGINNING OF YEAR	12	(9,827)	(6,456)	-	(1,263)
NET POSITION, END OF YEAR	\$ 12	\$ (9,827)	\$ (6,456)	\$ -	\$ 28,576

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

**FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - TRUST FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014**

	SHERIFF'S INMATE BOND	CIRCUIT CLERK	TOTAL
<u>ADDITIONS</u>			
Fines and fees	\$ -	\$ -	\$ -
Interest income	-	-	527
Reimbursements	-	-	-
Federal financial assistance	-	-	-
State and local financial assistance	-	-	-
Miscellaneous receipts	155,084	-	1,484,037
TOTAL ADDITIONS	\$ 155,084	\$ -	\$ 1,622,518
<u>DEDUCTIONS</u>			
General and administrative	\$ 153,076	\$ -	\$ 1,304,683
Judiciary and court related	-	-	131,626
TOTAL DEDUCTIONS	\$ 153,076	\$ -	\$ 1,436,309
<u>CHANGE IN NET POSITION</u>	\$ 2,008	\$ -	\$ 186,209
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	(88,682)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (88,682)
<u>CHANGE IN NET POSITION</u>	\$ 2,008	\$ -	\$ 97,527
<u>NET POSITION, BEGINNING OF YEAR</u>	10,101	-	248,458
<u>NET POSITION, END OF YEAR</u>	\$ 12,109	\$ -	\$ 345,985

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF FIDUCIARY NET POSITION - PENSION TRUST FUNDS
NOVEMBER 30, 2014

	<u>ILLINOIS MUNICIPAL RETIREMENT TRUST</u>	<u>ILLINOIS MUNICIPAL RETIREMENT</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 221,611	\$ 221,611
Due from other funds	-	-	-
Due from others	63,205	-	63,205
<u>TOTAL ASSETS</u>	<u>\$ 63,205</u>	<u>\$ 221,611</u>	<u>\$ 284,816</u>
<u>LIABILITIES AND NET POSITIN</u>			
<u>LIABILITIES</u>			
Due to other funds	\$ -	\$ -	\$ -
Fiduciary funds due others	-	-	-
<u>TOTAL LIABILITIES</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>NET POSITION</u>			
Reserved for trust purposes	\$ 63,205	\$ 221,611	\$ 284,816
<u>TOTAL NET POSITION</u>	<u>\$ 63,205</u>	<u>\$ 221,611</u>	<u>\$ 284,816</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$ 63,205</u>	<u>\$ 221,611</u>	<u>\$ 284,816</u>

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - PENSION TRUST FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014

	ILLINOIS MUNICIPAL RETIREMENT TRUST	ILLINOIS MUNICIPAL RETIREMENT	TOTAL
<u>ADDITIONS</u>			
General property tax	\$ -	\$ 400	\$ 400
Mobile home privilege tax	-	-	-
Payment in lieu of tax	-	-	-
Interest income	-	-	-
Reimbursements	-	-	-
<u>TOTAL ADDITIONS</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 400</u>
<u>DEDUCTIONS</u>			
General and administrative	\$ -	\$ 190,065	\$ 190,065
<u>TOTAL DEDUCTIONS</u>	<u>\$ -</u>	<u>\$ 190,065</u>	<u>\$ 190,065</u>
<u>CHANGE IN NET POSITION</u>	<u>\$ -</u>	<u>\$ (189,665)</u>	<u>\$ (189,665)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>CHANGE IN NET POSITION AFTER TRANSFERS</u>	<u>\$ -</u>	<u>\$ (189,665)</u>	<u>\$ (189,665)</u>
<u>NET POSITION, BEGINNING OF YEAR</u>	<u>63,205</u>	<u>411,276</u>	<u>474,481</u>
<u>NET POSITION, END OF YEAR</u>	<u>\$ 63,205</u>	<u>\$ 221,611</u>	<u>\$ 284,816</u>

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF FIDUCIARY NET POSITION - PRIVATE-PURPOSE TRUST FUNDS
NOVEMBER 30, 2014

	<u>TOURISM</u>	<u>ESCHEAT</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 68,763	\$ 152	\$ 68,915
Other receivables	-	-	-
Due from other funds	-	-	-
Due from others	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 68,763</u>	<u>\$ 152</u>	<u>\$ 68,915</u>

LIABILITIES AND NET POSITION

<u>LIABILITIES</u>			
Tax available for distribution	\$ -	\$ -	\$ -
Tax objections pending	-	-	-
Due to other funds	-	-	-
Fiduciary funds due others	-	150	150
Accrued salary	-	-	-
Deferred charges	-	-	-
<u>TOTAL LIABILITIES</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 150</u>

NET POSITION

Reserved for trust purposes	\$ 68,763	2	\$ 68,765
<u>TOTAL NET POSITION</u>	<u>\$ 68,763</u>	<u>2</u>	<u>\$ 68,765</u>

TOTAL LIABILITIES AND NET POSITION

	\$ 68,763	152	\$ 68,915
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SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - PRIVATE-PURPOSE TRUST FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2014

	<u>TOURISM</u>	<u>ESCHEAT</u>	<u>TOTAL</u>
<u>ADDITIONS</u>			
General property tax	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-
Payment in lieu of tax	-	-	-
Fines and fees	125,232	-	125,232
Personal property replacement tax	-	-	-
Interest income	-	-	-
Reimbursements	-	-	-
Federal financial assistance	-	-	-
State and local financial assistance	-	-	-
Miscellaneous receipts	-	-	-
<u>TOTAL ADDITIONS</u>	<u>\$ 125,232</u>	<u>\$ -</u>	<u>\$ 125,232</u>
<u>DEDUCTIONS</u>			
General and administrative	\$ 92,177	\$ -	\$ 92,177
Judiciary and court related	-	-	-
<u>TOTAL DEDUCTIONS</u>	<u>\$ 92,177</u>	<u>\$ -</u>	<u>\$ 92,177</u>
<u>CHANGE IN NET POSITION</u>	<u>\$ 33,055</u>	<u>\$ -</u>	<u>\$ 33,055</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>CHANGE IN NET POSITION</u>	<u>\$ 33,055</u>	<u>\$ -</u>	<u>\$ 33,055</u>
<u>NET POSITION, BEGINNING OF YEAR</u>	<u>35,708</u>	<u>2</u>	<u>35,710</u>
<u>NET POSITION, END OF YEAR</u>	<u>\$ 68,763</u>	<u>\$ 2</u>	<u>\$ 68,765</u>

SEE AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
ASSESSED VALUATIONS, TAX RATES,
TAX EXTENSIONS AND COLLECTIONS
FOR THE TAX LEVY YEARS ENDED NOVEMBER 30, 2012 , 2013 AND 2014

	<u>2013 Levy Payable 2014</u>	<u>2012 Levy Payable 2013</u>	<u>2011 Levy Payable 2012</u>
<u>ASSESSED VALUATION</u>	<u>\$ 283,058,392</u>	<u>\$ 276,346,853</u>	<u>\$ 267,639,204</u>
<u>TAX RATES PER \$100</u>			
County General Fund	0.3343	0.2312	0.2342
Public Jail Commission	0.0000	0.0000	0.1238
Illinois Municipal Retirement Fund	0.1459	0.1084	0.1115
County Highway General Fund	0.1243	0.1170	0.1153
County Bridge Fund	0.0516	0.0483	0.0476
Mental Health Facilities	0.0521	0.0507	0.0500
Federal Aid Matching Fund	0.0500	0.0483	0.0476
Tort, Judgment & Liability Fund	0.0929	0.1698	0.1444
Social Security Fund	0.1033	0.1445	0.1488
University of Illinois Cooperative Extension Fund	0.0438	0.0426	0.0420
Senior Citizens Fund	0.0141	0.0145	0.0149
<u>TOTAL TAX RATES</u>	<u>1.0123</u>	<u>0.9753</u>	<u>1.0801</u>
<u>TAX EXTENSIONS</u>			
County General Fund	<u>\$ 1,007,776</u>	<u>\$ 664,238</u>	<u>\$ 657,865</u>
Public Jail Commission	-	-	342,200
Illinois Municipal Retirement Fund	439,828	311,434	308,201
County Highway General Fund	374,713	336,141	318,705
County Bridge Fund	155,553	138,766	131,573
Mental Health Facilities	157,060	145,661	138,207
Federal Aid Matching Fund	150,729	138,766	131,573
Tort, Judgment & Liability Fund	280,055	487,836	399,141
Social Security Fund	311,407	415,149	411,304
University of Illinois Cooperative Extension Fund	132,039	122,390	116,094
Senior Citizens Fund	42,506	41,659	41,186
<u>TOTAL TAX EXTENSIONS</u>	<u>\$ 3,051,666</u>	<u>\$ 2,802,040</u>	<u>\$ 2,996,049</u>
<u>TAX COLLECTIONS</u>			
County General Fund	<u>\$ 1,012,804</u>	<u>\$ 638,914</u>	<u>\$ 618,609</u>
Public Jail Commission	-	-	327,000
Illinois Municipal Retirement Fund	395,509	299,560	294,511
County Highway General Fund	365,149	323,326	304,547
County Bridge Fund	151,514	133,476	125,729
Mental Health Facilities	145,890	140,108	132,068
Federal Aid Matching Fund	140,551	133,476	125,729
Tort, Judgment & Liability Fund	312,584	469,237	381,411
Social Security Fund	276,885	399,321	393,034
University of Illinois Cooperative Extension Fund	122,558	117,724	110,936
Senior Citizens Fund	39,634	40,070	39,356
<u>TOTAL TAX COLLECTIONS</u>	<u>\$ 2,963,078</u>	<u>\$ 2,695,212</u>	<u>\$ 2,852,930</u>
<u>PERCENTAGE OF COLLECTIONS</u>	<u>97.0971%</u>	<u>96.1875%</u>	<u>95.2231%</u>

(Source: Franklin County Tax Collector)

FRANKLIN COUNTY GOVERNMENT
LEGAL DEBT MARGIN
NOVEMBER 30, 2014

*Assessed Valuation (Calendar Year 2013 Payable 2014)	\$ 322,661,083
**Limitation on Indebtedness Per Chapter 50, Section 405/1 Illinois Compiled Statutes Expressed as a Percentage	<u>2.875%</u>
<u>LEGAL DEBT LIMITATION</u>	\$ 9,276,506
Less: Qualified Bonded Indebtedness - November 30, 2014	<u>(2,750,000)</u>
<u>LEGAL DEBT MARGIN</u>	<u>\$ 6,526,506</u>

**(Source: Franklin County Tax Collector)*
*** (Source: Illinois Compiled Statutes)*

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION
MAJOR FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
General	Major	Receipt of local property taxes, fees, salary reimbursements and state payments for the County's share of various taxes, etc. Also, disbursement of these funds for all general County expenditures, except those specifically associated with other funds.
Juvenile Detention Center	Major	Receipt and subsequent disbursement of fees charged and reimbursements received for housing juvenile inmates.
Motor Fuel Tax	Major	Accumulation of state motor fuel tax allotments to be disbursed for specific, approved projects.
Special County Bridge	Major	Use of local funds for county road and bridge construction repair.
Federal Aid Matching	Major	Receipt and disbursement of property taxes and local funds for specific federal aid projects.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
2013 Certificate & Interest Repayment Fund	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Animal Control Donation	Special Revenue	Receipt of donations to be used for the animal control facilities.
Animal Control	Special Revenue	Receipt of animal control fees and disbursement of related expenses.
Bond & Interest Fund	Special Revenue	Receipt and disbursement of interfund transfers for debt payments.
Capital Improvement Fund	Special Revenue	Receipt and disbursement of interfund transfers and loans for capital improvements.
Child Support	Special Revenue	Receipt of grant funds and fees and subsequent disbursement.
Circuit Clerk Op Ad-On	Special Revenue	Receipt of fees from the Circuit Clerk for court supervision to be used to offset costs incurred in performing additional duties required to collect and disburse funds to State and Local Government entities.
Cops Meth Control Grant	Special Revenue	Receipt of grant funds and subsequent disbursement for expenses related to the fight against meth use.
Coroner Fees	Special Revenue	Receipt of fees related to the activities of the coroner's office.
County Clerk Fees	Special Revenue	Receipt of various filing and recording fees and transfer of these fees to the General Fund.
County Highway General	Special Revenue	Receipt and disbursement of property taxes and local funds for County Highway Fund expenditures.
Court Automation	Special Revenue	Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment.
Court Document Storage	Special Revenue	Receipt of filing fees for all court cases filed with Circuit Clerk and disbursements for maintenance of storage system.
Court Security	Special Revenue	Accumulation of receipts from the Circuit Clerk for courthouse security needs.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Cyber Crimes	Special Revenue	Receipt of fees related to the activities of the cyber crimes unit.
DCEO Grant	Special Revenue	Receipt of grant funds to be used for the storage building.
Death Certificate Surcharge	Special Revenue	Receipt and subsequent disbursement of fees.
Drug Court Fund	Special Revenue	Receipt and disbursement of court fees.
Drug Donation	Special Revenue	Receipt of private donations to defray the costs of drug enforcement.
Drug Enforcement	Special Revenue	Receipt of private donations to defray the costs of drug enforcement.
DUI Enforcement	Special Revenue	Accumulation of receipts from the Circuit Clerk to be used for future Sheriff DUI equipment purchases.
EMA Donation	Special Revenue	Receipt of donations to be used for EMA purposes.
Fire Construction Grant	Special Revenue	Receipt of funds to be used for the reconstruction of the animal control building.
Fringe Benefits	Special Revenue	Receipt and disbursement of insurance premiums for fringe benefits for employees.
Geographic Information Systems	Special Revenue	To defray the cost of implementing and maintaining the County's Geographic Information System.
HAVA Phase II Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for voter election purposes.
Hazardous Materials Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for hazardous materials training.
ICJIA Grant Fund	Special Revenue	Receipt and disbursement of grant funds for related positions.
Illinois Public Risk Safety Grant	Special Revenue	Receipt and disbursement of grant funds for safety equipment or improvements

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Indemnity	Special Revenue	Receipt of fees from the annual tax sale. The proceeds of which are to be used to offset any County expense related to an incorrect sale of an individual's taxes.
Indemnity-Mobile Home	Special Revenue	Receipt of fees from the annual mobile home tax sale. The proceeds of which are to be used to offset any County expense related to an incorrect sale of an individual's taxes.
Insurance	Special Revenue	Receipt of property taxes and subsequent disbursement for insurance premiums.
Joint Bridge	Special Revenue	Use of local funds for county bridge construction and repair.
Law Library	Special Revenue	Receipt of fees charged by the Circuit Clerk for subsequent disbursement of law library expenditures.
Meth Pilot Project	Special Revenue	Receipt and subsequent disbursement of State grant funds for a treatment program at the Juvenile Detention Center.
Meth After Care Program VI	Special Revenue	Receipt and subsequent disbursement of Illinois criminal justice information authority funds for use by Franklin County Detention Center for juveniles who have completed the Franklin County methamphetamine treatment program.
Meth ISU Grant	Special Revenue	Receipt and subsequent disbursement of Illinois criminal justice information authority funds for use by Franklin County Detention Center for juveniles who have completed the Franklin County methamphetamine treatment program.
Mobile Home Tax Sale Automation	Special Revenue	Receipt of fees from mobile home tax sales to be used for the automation of mobile home tax collections.
National School Lunch	Special Revenue	Receipt and disbursement of grant funds for school lunch programs.
911	Special Revenue	Receipt of funds from utility company surcharges. Expenditure of funds for operation of a 911 emergency system.
Payroll Withholding	Special Revenue	Receipt of funds withheld from payroll and subsequent disbursement for payroll benefits.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Police Vehicle	Special Revenue	Receipt of fees from Circuit Clerk for purchase of police vehicles
Probation Services	Special Revenue	Receipt and subsequent disbursement of probation fines.
Recording and Computer	Special Revenue	Accumulation of receipts from the County Clerk for future equipment purchases.
Recycling Program	Special Revenue	Receipt and subsequent disbursement of funds used to support a recycling program.
Rental Housing Support	Special Revenue	Receipt and disbursement of rental housing fees charged by the County Clerk to record qualified documents.
Sex Offender Fees	Special Revenue	Receipt of sex offender registration fees.
Sheriff County Forfeiture	Special Revenue	Receipt of forfeited drug monies and disbursement for drug use prevention expenses.
Sheriff's Fees	Special Revenue	Accumulation of fees and fines; subsequently transferred to the General Fund.
Sheriff's Grant	Special Revenue	Receipt and disbursement of grant funds.
SHOCAP	Special Revenue	Receipt and subsequent disbursement of fines assessed to fund counseling for high risk juvenile offenders.
Social Security	Special Revenue	Receipt and subsequent disbursement of property taxes for the employer portion of social security tax.
Social Security Administration	Special Revenue	Receipt of SSA fees for housing inmates that are receiving social security benefits.
Southern IL Drug Task Force	Special Revenue	Receipt and subsequent disbursement of grants and forfeiture proceeds for public safety.
State's Attorney Anti-Crime	Special Revenue	Receipt and disbursement of fees.
State's Attorney Drug Forfeiture	Special Revenue	Receipt and subsequent disbursement of federal funds received from drug forfeiture cases.
States Attorney Records Automation	Special Revenue	Accumulation of receipts from the court fees for automating the States Attorney's Office.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION (CONCLUDED)
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Tax Sale Automation	Special Revenue	Accumulation of receipts from tax sales for future purchase of computer equipment for the Treasurer.
Township Bridge	Special Revenue	Expenditures of state funds for repair and construction of bridges.
Township Motor Fuel Tax	Special Revenue	Accumulation of state motor fuel allotments to be disbursed for specific approved projects.
Transportation Grant	Special Revenue	Receipt and subsequent disbursement of grant proceeds for the transport of juveniles to and from the Detention Center.
USMS Equitable Sharing	Special Revenue	Receipt of funds from the United States Marshall's Service.
Victim Assistance Grant	Special Revenue	Receipt and disbursement of victim assistance grant.
Victim Impact	Special Revenue	Receipt and disbursement of victim impact fees.
Voting Election Assistance Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for voter election purposes.
Youth Diversion Program	Special Revenue	Receipt of fees from the Circuit Clerk for a juvenile detention program.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION
FIDUCIARY FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Circuit Clerk	Trust	Receipt and subsequent disbursement of fines and fees through the court system.
County Clerk Tax Redemption	Trust	Receipt of tax sale redemptions and subsequent disbursement to tax buyers.
Federal Housing	Trust	Receipt of payments in lieu of tax from the Franklin County Housing Authority.
Forfeiture Redemptions	Trust	Receipt of redeemed taxes from County Trustee and other tax buyers.
Inheritance Tax	Trust	Receipt of inheritance and estate taxes from decedents and subsequent transfer to the State of Illinois.
Interest Earned on Real Estate Taxes	Trust	Receipt and subsequent disbursement of interest earned on the tax collector's real estate accounts.
Land Management	Trust	Receipt and subsequent disbursement of payments in lieu of tax from the Army Corp of Engineers.
Mental Health	Trust	Receipt of property taxes for distribution to the local mental health board.
Mobile Home Privilege Tax	Trust	Receipt and subsequent disbursement of mobile home taxes.
Sheriff's Inmate Bond	Trust	Receipt and disbursement of bond funds received from inmates.
Sheriff's Inmate Trust	Trust	Receipt and subsequent disbursement of inmate funds.
State Welfare	Trust	Receipt of General Assistance funds to pass through to Townships.
Tax Collector	Trust	Collection of property taxes, mobile home taxes and various fees, and payments in lieu of taxes with subsequent disbursement to the various County taxing districts.
Tax Objections	Trust	Custodial receipt and subsequent accounting for payments made under protest.

FRANKLIN COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION - (CONCLUDED)
FIDUCIARY FUNDS
NOVEMBER 30, 2014

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
TVA	Trust	Receipt and subsequent disbursement of payments in lieu of tax from the TVA.
Unclaimed Property	Trust	Custodial receipt of unclaimed funds.
Unknown Heirs	Trust	Custodial receipt of funds from estates with no known heirs.
Illinois Municipal Retirement	Pension Trust	Disbursement of county and employee funds for expenditures for the Illinois Municipal Retirement System.
Illinois Municipal Retirement Trust	Pension Trust	Custodial receipt of IMRF funds.
Escheat	Private-Purpose	Custodial receipt and subsequent accounting for proceeds of sale of property of deceased taxpayers with no known heirs.
Tourism	Private-Purpose	Receipt of bed tax from county hotels and motels and subsequent disbursement to the Franklin County Tourism Bureau.



July 27, 2015

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

Report on Compliance for Each Major Federal Program

We have audited Franklin County Government's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Franklin County Government's major federal programs for the year ended November 30, 2014. Franklin County Government's major federal programs are identified in the summary of auditor's results section.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Franklin County Government's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Franklin County Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Franklin County Government's compliance.

Unqualified Opinion on the Major Federal Program: Rend Lake Infrastructure Grant passed through the Illinois Department of Commerce and Economic Opportunity

In our opinion, Franklin County Government, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended November 30, 2014.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133.

Report on Internal Control over Compliance

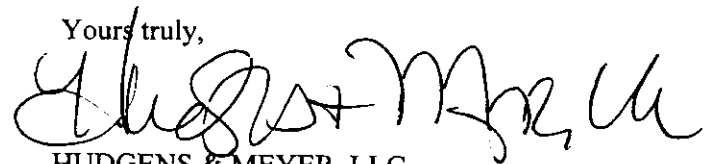
Management of Franklin County Government is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Franklin County Government's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Franklin County Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Yours truly,



HUDGENS & MEYER, LLC
Certified Public Accountants

FRANKLIN COUNTY GOVERNMENT
SUMMARY OF AUDITORS' RESULTS
NOVEMBER 30, 2014

SECTION I

1. Type of report issued on the government's financial statements:

<u>Opinion Unit</u>	<u>Opinion Issued</u>
Governmental Activities Unit	Unmodified
Each Major Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified
Compliance over Major Programs	Unmodified

- | | |
|---|-------------|
| 2. During the audit of the financial statements, were any reportable conditions in internal control disclosed? | No |
| 2a. If so, were any such conditions considered material weaknesses? | No |
| 3. Did the audit disclose any instances of noncompliance that would be considered material to the financial statements? | No |
| 4. Were any reportable conditions in internal control over major programs disclosed? | No |
| 5. If so, were any such conditions considered material to the financial statements? | No |
| 6. Did the audit disclose any audit findings required to be reported under Section 510(a) of the OMB Circular A-133, <i>Audits of States, Local Governments, and Non-Profit Organizations</i> ? | No |
| 7. Major programs: Rend Lake Infrastructure Grant passed through the Illinois Department of Commerce and Economic Opportunity | |
| 8. Dollar threshold to distinguish between Type A and Type B programs: | \$ 300,000. |
| 9. Does the auditee qualify as a low-risk auditee under Section 530 of the OMB Circular A-133? | Yes |

SECTION II

- | | |
|--|------|
| 1. Findings relating to the financial statements which are required to be reported in accordance with GAGAS. | None |
|--|------|

SECTION III

- | | |
|---|------|
| 1. Findings and questioned costs for Federal awards which shall include audit findings as defined in Section .510(a). | None |
|---|------|

SEE ACCOMPANYING AUDITORS' REPORT.

**FRANKLIN COUNTY GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2014**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Non-ARRA Cash Disbursements</u>	<u>ARRA Disbursements</u>
<u>FEDERAL AWARDS</u>			
<u>US DEPARTMENT OF JUSTICE</u>			
DIRECT AWARDS			
Meth ISU Grant	16.710	\$ 20,080 \$ 20,080	\$ - -
USMS Equitable Sharing Program	16.922	\$ - -	\$ - -
<i>Passed Through Illinois Criminal Justice Information Authority:</i> Prosecutor Based Victim Assistance	16.575	\$ 41,684 \$ 41,684	\$ - -
<i>Passed Through Illinois Department of Health and Human Services:</i> Juvenile Justice Planning JWATCH Program JWATCH Program JWATCH Program JWATCH Program	16.540 16.540 16.540 16.540 16.540	\$ 68,989 6,800 48,645 46,979 175,109 346,522	\$ - - - - - -
<u>US DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<i>Passed Through Illinois Department of Public Aid:</i> Child Support Enforcement	93.563	\$ 11,923 \$ 11,923	\$ - -
<i>Passed Through Illinois Department of Healthcare and Family Services:</i> Phase III Help America Vote Act	93.617	\$ 10,750 \$ 10,750	\$ - -
<u>US DEPARTMENT OF AGRICULTURE</u>			
<i>Passed Through Illinois State Board of Education:</i> National School Lunch Program	10.555	\$ 44,270 \$ 44,270	\$ - -
<u>DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed Through Illinois Emergency Management Agency:</i> Emergency Management Assistance Grant Emergency Management Assistance Grant HMEP Training & Education HMEP Training & Education Citizens Corps Grant	97.042 97.042 97.042 97.042 97.042	\$ 2,879 22,550 31,434 10,476 4,959 72,298	\$ - - - - - -
<i>Passed through the Illinois Department of Commerce and Economic Opportunity</i> - Rend Lake Infrastructure Grant		\$ 847,019 \$ 847,019	\$ - -
<u>TOTAL FEDERAL AWARDS</u>		\$ 1,394,546	\$ -

SEE ACCOMPANYING AUDITOR'S REPORT.

FRANKLIN COUNTY GOVERNMENT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2014

NOTE 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County and is presented on the cash basis of accounting. The government-wide financial statements and fund financial statements are prepared on the accrual basis of accounting and modified accrual basis of accounting, respectively, as contemplated by generally accepted accounting principles. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the government-wide financial statements and the fund financial statements.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the county and is presented on the cash basis of accounting. The government-wide financial statements and fund financial statements are prepared on the modified accrual basis of accounting, as contemplated by generally accepted accounting principles. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the government-wide financial statements and the fund financial statements.

Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, Cost Principles for Non-profit Organizations, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.