

FRANKLIN COUNTY, ILLINOIS

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended November 30, 2019

Emling & Hoffman, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

Member AICPA - IL CPA Society

FRANKLIN COUNTY, ILLINOIS

Table of Contents

November 30, 2019

| | <u>Page</u> |
|---|-------------|
| Independent Auditor's Report..... | 1 - 2 |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 3 - 4 |
| Management's Discussion and Analysis..... | 5 - 13 |

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

| | |
|--------------------------------|----|
| Statement of Net Position..... | 14 |
| Statement of Activities..... | 15 |

Fund Financial Statements

Governmental Funds

| | |
|--|----|
| Balance Sheet..... | 16 |
| Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position..... | 17 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances..... | 18 |
| Reconciliation of the Governmental Funds, Statements of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities..... | 19 |

Fiduciary Funds

| | |
|---|----|
| Statement of Fiduciary Net Position..... | 20 |
| Statement of Changes in Fiduciary Net Position..... | 21 |

| | |
|--|---------|
| Notes to Basic Financial Statements..... | 22 - 56 |
|--|---------|

REQUIRED SUPPLEMENTARY INFORMATION

| | |
|--|---------|
| Illinois Municipal Retirement Fund - Schedule of Funding Progress..... | 57 |
| IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios..... | 58 - 59 |
| IMRF - Multiyear Schedule of Employer Contributions..... | 60 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - General Fund..... | 61 - 62 |

FRANKLIN COUNTY, ILLINOIS

Table of Contents - Continued

November 30, 2019

| | <u>Page</u> |
|---|-------------|
| <u>REQUIRED SUPPLEMENTARY INFORMATION - Concluded</u> | |
| Schedule of Expenditures - Original Budget, Final Budget, and Actual - General Fund..... | 63 - 69 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Special County Bridge Fund..... | 70 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Motor Fuel Tax Fund..... | 71 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Juvenile Detention Center Fund..... | 72 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Joint Bridge Fund..... | 73 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - County Highway Fund..... | 74 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - Courthouse Project Fund..... | 75 |
| Notes to Required Supplementary Information..... | 76 - 77 |

OTHER SUPPLEMENTARY INFORMATION

Combining and Individual Fund Statements and Schedules

Non-Major Governmental Funds

| | |
|--|---------|
| Combining Balance Sheet..... | 78 - 85 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances..... | 86 - 93 |

Fiduciary Funds

| | |
|---|---------|
| Combining Statement of Fiduciary Net Position - Agency Funds..... | 94 - 95 |
| Combining Statement of Fiduciary Net Position - Pension Trust Funds..... | 96 |
| Combining Statement of Changes in Fiduciary Net Position - Pension Trust Funds..... | 97 |
| Combining Statement of Fiduciary Net Position - Private Purpose Trust Funds..... | 98 |
| Combining Statement of Changes in Fiduciary Net Position - Private Purpose Trust Funds..... | 99 |

FRANKLIN COUNTY, ILLINOIS

Table of Contents - Concluded

November 30, 2019

| | <u>Page</u> |
|---|-------------|
| Statement of Net Position - ETSB 911 Fund..... | 100 |
| Statement of Revenue, Expense and Changes in Fund Net Position with Reconciliation of Changes of Net Position to Fund Balance - ETSB 911 Fund..... | 101 - 102 |
| Schedule of Revenue, Expenditures, and Changes in Fund Balance Original Budget, Final Budget, and Actual - ETSB 911 Fund..... | 103 |
| Listing of Individual Funds - Type and Primary Function - Major Funds..... | 104 |
| Listing of Individual Funds - Type and Primary Function - Nonmajor Special Revenue Funds..... | 105 - 109 |
| Listing of Individual Funds - Type and Primary Function - Fiduciary Funds..... | 110 - 111 |
| Schedule of Findings and Questioned Costs..... | 112 |
| Schedule of Prior Findings and Questioned Costs..... | 113 |

Emling & Hoffman, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

Members: AICPA • IL CPA Society

105 EAST MAIN ST., P.O. BOX 269
DU QUOIN, ILLINOIS 62832-0269
(618) 542-4747 FAX (618) 542-6141
www.EmlingCPA.com

1191 W. SAINT LOUIS ST., P.O. BOX 226
NASHVILLE, ILLINOIS 62263-0226
(618) 327-4375 FAX (618) 327-4376

INDEPENDENT AUDITOR'S REPORT

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 - 13, the IMRF schedules of pages 57 - 60, and the budgetary comparison information on pages 61 - 75 and related notes on pages 76 - 77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

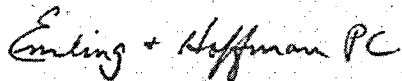
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The combining and individual fund statements and schedules, and the listing of individual funds, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the listing of individual funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules and the listing of individual funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2020, on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.



Emling & Hoffman, P.C.

DuQuoin, Illinois
June 9, 2020

Emling & Hoffman, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

Members: AICPA • IL CPA Society

105 EAST MAIN ST., P.O. BOX 269
DU QUOIN, ILLINOIS 62832-0269
(618) 542-4747 FAX (618) 542-6141
www.EmlingCPA.com

1191 W. SAINT LOUIS ST., P.O. BOX 226
NASHVILLE, ILLINOIS 62263-0226
(618) 327-4375 FAX (618) 327-4376

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Franklin County Board
Franklin County Courthouse
Benton, IL 62812

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated June 9, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. [Finding 2019-1; 2019-2].

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Franklin County Government in the attached schedule of findings.

Franklin County, Illinois' Response to Findings

Franklin County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

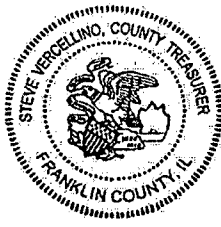
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Emling & Hoffman, P.C.

DuQuoin, Illinois
June 9, 2020



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967
901 PUBLIC SQUARE
BENTON, IL 62812

TERI CONAWAY, CHIEF DEPUTY, CONNIE FLOWERS - DEPUTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

This Management's Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2019.

Following this Management's Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

Financial Highlights

When considering the Statement of Net Position on a full accrual basis, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2019 by \$6,915,152. Total assets are equal to \$26,485,099, of which \$17,466,938 is restricted. Liabilities are equal to \$17,988,018. Total net position is comprised of the following: Net investment in capital assets, of \$3,599,699 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$4,058,530, the net of the Pension Benefit, Building Construction, and Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of (\$743,077) represents the portion available to maintain the County's continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County's governmental funds reported total ending fund balance of \$17,783,338 this year, an increase of \$9,983,732; a 128% increase from the prior year. The increase in fund balance is attributable to combined loan and bond proceeds of \$10,000,000 received during the year for the Courthouse Building construction. These funds are to be used solely for the ongoing courthouse project which is funded solely by a public safety tax voted on by the residents of Franklin County. These funds should not be considered when analyzing current county government operations. At the end of the prior fiscal year, unassigned fund balance for the General Fund was (\$813,411). The current fiscal year end is (\$743,077). Unassigned fund balance represents the residual amount of a government's general fund equity and includes all spendable amounts not reserved for other purposes.

- The County increased their debt obligations by \$9,976,326 during the year, resulting in a long-term debt obligation balance (excluding the County's Pension Obligation) at November 30, 2019 of \$12,497,598 This is primarily due to the courthouse project which will be paid back through a public safety tax over a period of 15 years.
- The County spent \$1,421,203 on capital assets including a \$45,000 land purchase, \$656,307 on construction projects, \$432,090 on 911 equipment, \$55,643 on roads and bridges and the remaining \$232,163 on other miscellaneous equipment.

Please refer to the notes to the financial statements for further information.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of fund:

Governmental funds encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Fiduciary Funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports three types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Pension Trust Fund - The Pension Trust Fund accounts for the disbursement of the County's and employee's contributions to the Illinois Municipal System.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Fund Financial Statements (Concluded)

Agency Funds - Agency Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

Required Supplementary Information

The Management's Discussion and Analysis, IMRF required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

Other Supplementary Information

The combining and individual nonmajor fund financial statements, and listing of funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Capital Assets and Debt Administration

Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2019, the County had the following capital assets (net of accumulated depreciation).

| | Governmental Activities |
|----------------------------|----------------------------|
| Land | \$ 155,250 |
| Construction in Progress | 796,497 |
| Automobiles | 1,128,897 |
| Buildings and Improvements | 10,012,301 |
| Infrastructure | 20,438,365 |
| Machinery and Equipment | 5,590,820 |
| Furniture and Fixtures | 437,609 |
| Software | 328,273 |
| Accumulated Depreciation | (32,030,517) |
| Total | <u>\$ 6,857,495</u> |

During the fiscal year ended November 30, 2019, the County began the construction of the new courthouse, Campbell Building improvements and the parking lot addition as summarized below:

| | |
|--------------------------------|-------------------|
| Courthouse Building | \$ 179,461 |
| Campbell Building Improvements | 438,574 |
| Parking Lot Addition | <u>38,272</u> |
| Total | <u>\$ 656,307</u> |

The County purchased capital assets including 911 Equipment of \$432,090, spent an additional \$55,643 on road and bridge projects, purchased new vehicle for the Sheriff's Department of \$35,487, and purchased EMA diving

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Capital Assets and Debt Administration (Concluded)

Capital Assets, Net of Accumulated Depreciation

equipment of \$31,112. The County Highway purchased equipment of \$133,743 and land of \$45,000. The County recorded depreciation expense of \$764,995 for the year ended November 30, 2019.

Debt Administration

The balance of the 2012 Revenue Bond Payable at November 30, 2019 is \$1,855,000. The County paid \$75,730 of interest on the bonds and retired \$170,000 of principal during the fiscal year.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2019 is \$471,796. The County paid \$18,592 of interest and retired \$24,476 of principal on the note during the fiscal year.

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates of \$9,900,000. The balance of the bond payable at November 30, 2019 is \$9,900,000. The County paid \$0 of interest on the bonds during the fiscal year.

On December 27, 2018, the Franklin County Joint Emergency Telephone System Board entered into a municipal lease-purchase agreement with Central Bank to finance 911 computer equipment of \$326,536. The balance of the lease payable at November 30, 2019 is \$270,802. The County paid \$10,494 of interest on the lease during the fiscal year.

On May 10, 2019, Franklin County entered into an agreement with Southern Illinois Bank to finance the start up costs related to the construction of the Courthouse Building. The balance of \$100,000 was refinanced on August 29, 2019 when the County issued Bond Series 2019 Debt Certificates. The County paid interest during the fiscal year of \$1,216.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. No new GASB Statements were implemented during the year.

Budgetary Highlights

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2019 was \$7,741,902, an increase of 7% from the prior year. The General Fund revenue was \$51,643 less than the budgeted revenue of \$7,526,502. The general fund expenditures stayed within budget by spending \$205,598 less than budgeted expenditures of \$7,741,902.

The Juvenile Detention Center Fund's actual expenditures exceeded budgeted expenditures by \$31,545. The actual revenue is \$286,774 less than budgeted revenue of \$1,637,273. The largest shortfall was the federal salary reimbursements in which the County's revenue is \$219,862 less than anticipated.

Most of the governmental major funds budgeted expenditures of stayed within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2019

(Continued)

Budgetary Highlights (Continued)

When analyzing funds located within the common bank account, most funds beginning and ending fund balance remained fairly similar. The EMA Grant Fund (Special Operations) increased \$17,095 as a result of transferring in funds from the dive team. The State's Attorney Anti-Crime fund also increased \$98,519. This fund is underutilized, and will be adjusted in the next budget. The Insurance, Fringe, and Social Security fund decreased \$38,282. Next year's levy has been adjusted to reflect increased costs of these items. Probation Services decreased due to a loss in Circuit Clerk fees due to legislation that expanded ability for fees to be waived.

The Juvenile Detention Center had a \$341,557 drop in fund balance, bringing its balance to (\$101,037). This includes 1 additional month of revenue for FY18 that was not included in the previous audit. Like previous years, the State of Illinois did not fully fund AOIC salaries. This amounts to a drop in revenue of \$256,446.35. In FY20 the state budgeted to fund 100% of AOIC for the first time in many years. This still does not cover the annual reduction in fund balance, and the balance is negative. Discussions are ongoing on how to keep this facility financially viable. Currently, the General Fund continues to subsidize the Juvenile Detention Center operations.

Fortunately, the General Fund had a net increase of \$70,334 to its balance. Overall, the General Fund for FY19 was \$113,385 short of the budgeted revenue and transfers in, while expenses and transfers out were below budget expectations by \$183,719.

Due to the strong economy, revenue from income taxes were \$105,488 more than budgeted. However, because of legislation executed in July 2019 that expanded ability for fees to be waived, Circuit Clerk Fees were \$106,729 below budget. This will continue, and will be noticeably more over a full budget year. In addition, the number of federal prisoners the county expected to house was \$135,780 below budget. The Sheriff is working with the federal government in hopes of housing many more federal prisoners at some point in FY20. Finally, Flood Control revenue was down \$31,276. Future budgets will need to reflect the reduction of potential revenue. The County Clerk increased rates after a cost study and after the budget was approved, which led to an increase of \$59,126.

While the Sheriff's Office was \$29,964 over budget in overtime, the overall Sheriff's department expenses were under budget by \$145,477 in FY19. This compares to being over budget in FY18 by \$108,263 and over budget in FY17 by \$163,607. There was an overage for putting the Quadrennial Assessment notices in the paper by \$24,325. This is budgeted in FY20, so a reduction should be seen in FY20. Computer Maintenance Hardware was down by \$32,335, and salaries for the State's Attorney's Office were down \$25,514.

There are no known changes or circumstances that would affect fiscal year 2020 appropriations ordinance.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

Economic Factors and Next Year's Budgets and Rates

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

A 1% public safety tax was implemented in order to replace the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended November 30, 2019
(Continued)

Economic Factors and Next Year's Budgets and Rates (Concluded)

In order to improve the financial condition of the General Fund, the board has approved a budget where some expenditures have been moved to funds that more correspond to the department responsible for said expenditure.

The Sheriff Tow Fee will offset some expenditures for the Sheriff's office vehicles that are overdue. Fees were increased to the level of the last cost study. The Sheriff is considering completing a new cost study to reflect current conditions.

The Sale-in-Error Fee implemented in FY19 to help the General Fund, which normally bears refunds given.

The Sheriff is having discussions with the federal government about housing more federal prisoners. This would generate a substantial amount of revenue if the federal government accepts this proposal.

Legislation implemented in July 2019 has negatively impacted revenue for Circuit Clerk fees due to in part to waivers of such fees. This will continue for FY20, which the budget may not reflect.

The County pays 100% of the premium for our County employees (excluding dependents). This is rare in the work place, and is a big expense to the County. As union contracts renew, the board may reconsider this practice.

The Juvenile Detention Center Fund has a negative balance. Without significant changes to operations and the state reimbursing salaries 100%, the General Fund will be severely negatively impacted.

Current financial conditions leave the County with no funds to set aside in a contingency account.

Financial Analysis of the Governmental Activities

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2019 to the prior year.

The net position for the current year increased \$809,724, a 13.26% increase from the prior year. Revenue increased \$1,032,128, a 6.16% increase. Expenses decreased marginally with a difference of \$170,062 a decrease of .95% as compared to the prior year. The County has increased fees and rates and has been more conscious of reducing costs and tightening the budget.

The net change in net position (net income) for the fiscal year ended November 30, 2019 is \$809,724 an increase in net income of \$1,030,128 from the prior year. Depreciation expense for the year totaled \$764,995, up 13.19% from the prior year.

Requests for Information

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois
For the Year Ended November 30, 2019.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES - GAAP

November 30, 2019 and November 30, 2018 Comparison

| | <u>Governmental Activities</u> | | <u>% Change</u> |
|--|--------------------------------|---------------------|-----------------|
| | <u>2019</u> | <u>2018</u> | |
| ASSETS | | | |
| Current Assets | \$ 19,627,604 | \$ 9,444,041 | 107.83% |
| Non-Current Assets | | | |
| Capital Assets, Net of Depreciation | 6,857,495 | 6,034,798 | 13.63% |
| TOTAL ASSETS | <u>26,485,099</u> | <u>15,478,839</u> | 71.11% |
| Deferred Outflows of Resources | <u>-</u> | <u>2,107,986</u> | -100.00% |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Cash Overdraft | 1,394,813 | 1,218,606 | 14.46% |
| Accounts Payable & Accrued Liabilities | 570,517 | 428,931 | 33.01% |
| Current Portion of Long-Term Liabilities | 736,476 | 194,475 | 278.70% |
| Long-Term Liabilities | 15,286,212 | 9,543,965 | 60.17% |
| TOTAL LIABILITIES | <u>17,988,018</u> | <u>11,385,977</u> | 57.98% |
| Deferred Inflows of Resources | <u>1,581,929</u> | <u>95,420</u> | 1557.86% |
| NET POSITION | | | |
| Net Investment in Capital Assets | 3,599,699 | 3,510,424 | 2.54% |
| Restricted | 4,058,530 | 3,408,415 | 19.07% |
| Unrestricted | (743,077) | (813,411) | 8.65% |
| TOTAL NET POSITION | <u>\$ 6,915,152</u> | <u>\$ 6,105,428</u> | 13.26% |
| REVENUE | | | |
| Program Revenue: | | | |
| Charges for Services | \$ 3,752,507 | \$ 3,860,117 | -2.79% |
| Operating Grants | 321,057 | 296,541 | 8.27% |
| Capital Grants | 54,417 | - | NA |
| General Revenue: | | | |
| Taxes | 3,932,805 | 3,627,276 | 8.42% |
| Intergovernmental | 6,989,579 | 6,332,677 | 10.37% |
| Investment Interest | 107,028 | 31,437 | 240.45% |
| Reimbursement of Expenditures | 2,258,840 | 2,324,301 | -2.82% |
| Miscellaneous | 143,269 | 273,670 | -47.65% |
| Gain (Loss) on Sale/Disposal of Capital Assets | 166,490 | - | NA |
| TOTAL REVENUE | <u>17,725,992</u> | <u>16,746,019</u> | 5.85% |
| EXPENSES | | | |
| General Government | 6,875,520 | 7,029,404 | -2.19% |
| Public Safety | 5,357,994 | 5,151,063 | 4.02% |
| Judiciary and Court Related | 1,487,911 | 1,467,485 | 1.39% |
| Public Welfare | 57,548 | 52,686 | 9.23% |
| Transportation | 2,995,716 | 3,093,079 | -3.15% |
| Pension Expense | 654,455 | 971,356 | -32.62% |
| Interest on Long-Term Debt | 223,993 | 110,281 | 103.11% |
| TOTAL EXPENSES | <u>17,653,137</u> | <u>17,875,354</u> | -1.24% |
| Transfers, Net | <u>736,869</u> | <u>908,189</u> | 18.86% |
| Net Change in Net Position | 809,724 | (221,146) | 466.15% |
| Net Position - Beginning of Year | <u>6,105,428</u> | <u>6,326,574</u> | -3.50% |
| Net Position - End of Year | <u>\$ 6,915,152</u> | <u>\$ 6,105,428</u> | 13.26% |

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
November 30, 2019 and November 30, 2018 Comparison

| | Governmental Activities | | % Change |
|---|--------------------------------|---------------------|-----------------|
| | 2019 | 2018 | |
| ASSETS | | | |
| Current Assets: | | | |
| Restricted Cash and Cash Equivalents | \$ 17,466,938 | \$ 7,869,126 | 121.97% |
| Inventory | 2,838 | 2,838 | 0.00% |
| Prepaid Expenses | 136,009 | 122,159 | 11.34% |
| Grant Receivable | 35,643 | 28,348 | 25.73% |
| Property Tax Receivable | 435,713 | 407,639 | 6.89% |
| Intergovernmental Receivable | 980,944 | 469,867 | 108.77% |
| Other Receivables | 443,263 | 331,899 | 33.55% |
| Due from Other Funds | 751,146 | 735,400 | 2.14% |
| Total Current Assets | <u>20,252,494</u> | <u>9,967,276</u> | 103.19% |
| TOTAL ASSETS | <u>20,252,494</u> | <u>9,967,276</u> | 103.19% |
| DEFERRED OUTFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | 0.00% |
| TOTAL ASSETS & DEFERRRED OUTFLOWS OF RESOURCES | <u>\$ 20,252,494</u> | <u>\$ 9,967,276</u> | 103.19% |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Cash Overdraft | 1,394,813 | 1,218,606 | 14.46% |
| Accounts Payable | 192,292 | 206,181 | -6.74% |
| Accrued Expenses | 257,161 | 219,648 | 17.08% |
| Due to Other Funds | 624,890 | 523,235 | 19.43% |
| Total Current Liabilities | <u>2,469,156</u> | <u>2,167,670</u> | 13.91% |
| TOTAL LIABILITIES | <u>2,469,156</u> | <u>2,167,670</u> | 13.91% |
| DEFERRED INFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | 0.00% |
| FUND BALANCE | <u>17,783,338</u> | <u>7,799,606</u> | 128.00% |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES | <u>\$ 20,252,494</u> | <u>\$ 9,967,276</u> | 103.19% |

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS (Concluded)
November 30, 2019 and November 30, 2018 Comparison

| | Governmental Activities | | % Change |
|---|--------------------------------|---------------------|-----------------|
| | 2019 | 2018 | |
| REVENUE | | | |
| Taxes | \$ 3,932,805 | \$ 3,627,276 | 8.42% |
| Intergovernmental | 6,989,579 | 6,332,677 | 10.37% |
| Grant Income | 375,474 | 296,541 | 26.62% |
| Fees for Services | 3,752,507 | 3,860,117 | -2.79% |
| Interest Income | 107,028 | 31,437 | 240.45% |
| Reimbursement of Expenditures | 2,258,840 | 2,324,301 | -2.82% |
| Other | 143,269 | 273,670 | -47.65% |
| TOTAL REVENUE | 17,559,502 | 16,746,019 | 4.86% |
| EXPENDITURES | | | |
| <i>Current:</i> | | | |
| General Government | 6,467,437 | 6,688,389 | -3.30% |
| Public Safety | 5,158,314 | 5,088,531 | 1.37% |
| Public Welfare | 56,745 | 51,883 | 9.37% |
| Judiciary and Court Related | 1,518,845 | 1,463,131 | 3.81% |
| Transportation | 2,683,021 | 2,800,136 | -4.18% |
| <i>Capital Outlay</i> | | | |
| General Government | 665,982 | 15,408 | 4222.31% |
| Public Safety | 520,835 | 82,046 | 534.81% |
| Public Welfare | - | - | 0.00% |
| Transportation | 234,386 | 578,423 | -59.48% |
| Judiciary and Court Related | - | 2,501 | -100.00% |
| <i>Debt Service</i> | | | |
| General Government | 596,741 | 376,700 | 58.41% |
| TOTAL EXPENDITURES | 17,902,306 | 17,147,148 | 4.40% |
| Excess (Deficiency) of Revenues Over Expenditures | (342,804) | (401,129) | 14.54% |
| OTHER FINANCING SOURCES (USES) | 10,326,536 | - | NA |
| Net Change in Fund Balances | 9,983,732 | (401,129) | 2588.91% |
| Fund Balances - Beginning of Year | 7,799,606 | 8,200,735 | -4.89% |
| Fund Balances - End of Year | \$ 17,783,338 | \$ 7,799,606 | 128.00% |

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

November 30, 2019

| | Primary Government | |
|--|----------------------------|---------------------|
| | Governmental Activities | Total |
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ - | \$ - |
| Inventory | 2,838 | 2,838 |
| Prepaid Expenses | 136,009 | 136,009 |
| Grant Receivable | 35,643 | 35,643 |
| Property Tax Receivable | 435,713 | 435,713 |
| Sales Tax Receivable | 516,062 | 516,062 |
| Income Tax Receivable | 81,840 | 81,840 |
| Salary Reimbursements Receivable | 304,674 | 304,674 |
| MFT Allotments Receivable | 78,368 | 78,368 |
| Other Receivables | 443,263 | 443,263 |
| Due From Other Funds | 126,256 | 126,256 |
| Total Current Assets | 2,160,666 | 2,160,666 |
| Restricted Assets | | |
| Cash and Cash Equivalents | 17,466,938 | 17,466,938 |
| Total Restricted Assets | 17,466,938 | 17,466,938 |
| Non-Current Assets | | |
| Capital Assets: | | |
| Construction in Progress | 796,497 | 796,497 |
| Non-Depreciable | 155,250 | 155,250 |
| Depreciable (Net) | 5,905,748 | 5,905,748 |
| Total Non-Current Assets | 6,857,495 | 6,857,495 |
| TOTAL ASSETS | 26,485,099 | 26,485,099 |
| Deferred Outflows of Resources | | |
| | - | - |
| LIABILITIES | | |
| Current Liabilities | | |
| Cash Overdraft | 1,394,813 | 1,394,813 |
| Accounts Payable | 192,292 | 192,292 |
| Accrued Expenses | 257,161 | 257,161 |
| Interest Payable | 121,064 | 121,064 |
| Current Portion of Long-Term Debt | | |
| Note Payable | 87,514 | 87,514 |
| Bonds Payable | 648,962 | 648,962 |
| Total Current Liabilities | 2,701,806 | 2,701,806 |
| Non-Current Liabilities | | |
| Accrued Absences | 1,507,644 | 1,507,644 |
| Note Payable | 655,084 | 655,084 |
| Bonds Payable | 11,106,038 | 11,106,038 |
| Net Pension Obligation-Regular | 1,860,624 | 1,860,624 |
| Net Pension Obligation-SLEP | 156,822 | 156,822 |
| Total Non-Current Liabilities | 15,286,212 | 15,286,212 |
| TOTAL LIABILITIES | 17,988,018 | 17,988,018 |
| Deferred Inflows of Resources | | |
| Pension Obligation-Regular | 1,035,305 | 1,035,305 |
| Pension Obligation-SLEP | 491,133 | 491,133 |
| Pension Contribution-Regular | 44,615 | 44,615 |
| Pension Contribution-SLEP | 10,876 | 10,876 |
| Total Deferred Inflows of Resources | 1,581,929 | 1,581,929 |
| NET POSITION | | |
| Net Investment in Capital Assets | 3,599,699 | 3,599,699 |
| Restricted: | | |
| Pension Benefit | (3,599,375) | (3,599,375) |
| Building Construction | 545,084 | 545,084 |
| Purpose of Fund | 7,112,821 | 7,112,821 |
| Unrestricted | (743,077) | (743,077) |
| TOTAL NET POSITION | \$ 6,915,152 | \$ 6,915,152 |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Activities

November 30, 2019

| <u>Function/Programs</u> | Expenses | <u>Program Revenues</u> | | | <u>Net (Expenses)</u> |
|--------------------------------------|----------------------|-------------------------|------------------------------------|----------------------------------|---|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | <u>Revenues and Changes in Net Position</u> <u>Primary Government</u> Governmental Activities |
| Primary Government | | | | | |
| Governmental Activities | | | | | |
| General Government | \$ 6,875,520 | \$ 2,432,393 | \$ 56,524 | \$ - | \$ (4,386,603) |
| Public Safety | 5,357,994 | 754,894 | 52,572 | 54,417 | (4,496,111) |
| Judiciary and Court Related | 1,487,911 | 541,280 | 80,742 | - | (865,889) |
| Public Welfare | 57,548 | - | - | - | (57,548) |
| Transportation | 2,995,716 | 23,940 | 131,219 | - | (2,840,557) |
| Pension Expense | 654,455 | - | - | - | (654,455) |
| Interest on Long-Term Debt | 223,993 | - | - | - | (223,993) |
| Total Governmental Activities | <u>17,653,137</u> | <u>3,752,507</u> | <u>321,057</u> | <u>54,417</u> | <u>(13,525,156)</u> |
| Total Primary Government | <u>\$ 17,653,137</u> | <u>\$ 3,752,507</u> | <u>\$ 321,057</u> | <u>\$ 54,417</u> | <u>\$ (13,525,156)</u> |

General Revenues:

Taxes:

| | |
|---------------------------|--------------|
| Property Taxes | \$ 3,489,358 |
| Property Tax Penalties | 94,554 |
| Payments in Lieu of Taxes | 348,893 |

Intergovernmental:

| | |
|--|-----------|
| Income Taxes | 1,330,488 |
| Replacement Tax | 268,312 |
| Retailers' Occupation Tax | 948,778 |
| Retailers' Occupation Tax - Additional 1% | 750,966 |
| Local Use Tax | 415,033 |
| Allotments | 1,627,578 |
| Other | 1,648,424 |
| Investment Earnings | 107,028 |
| Reimbursement of Expenditures | 2,258,840 |
| Miscellaneous | 143,269 |
| Gain (Loss) on Sale/Disposal of Capital Assets | 166,490 |
| Transfers | 736,869 |

| | |
|--------------------------------------|---------------------|
| Total General Revenues and Transfers | <u>14,334,880</u> |
| Change in Net Position | 809,724 |
| Net Position - Beginning of Year | 6,105,428 |
| Net Position - End of Year | <u>\$ 6,915,152</u> |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Balance Sheet
GOVERNMENTAL FUNDS
November 30, 2019

| | Major Funds | | | | | | Non-Major Funds | Total Governmental Funds | |
|---|-------------------------|---|------------------------------------|---|----------------------------------|------------------------------------|--|---|----------------------|
| | General Fund | Special County Bridge Fund | Motor Fuel Tax Fund | Juvenile Detention Center Fund | Joint Bridge Fund | County Highway Fund | Courthouse Project Fund | Other Governmental Funds | |
| ASSETS | | | | | | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Restricted Cash and Cash Equivalents | - | 322,922 | 812,383 | - | 990,452 | 1,329,571 | 9,538,058 | 4,473,552 | |
| Inventory | - | - | - | - | - | - | - | 2,838 | |
| Prepaid Expenses | 37,169 | - | - | 5,300 | - | - | - | 93,540 | |
| Grant Receivable | - | - | - | - | - | - | - | 35,643 | |
| Property Tax Receivable | 219,658 | - | - | - | 21,484 | 64,498 | - | 130,073 | |
| Sales Tax Receivable | 148,170 | - | - | - | - | - | 367,892 | - | |
| Income Tax Receivable | 81,840 | - | - | - | - | - | - | - | |
| Salary Reimbursements Receivable | 25,899 | - | - | 278,775 | - | - | - | - | |
| MFT Allotments Receivable | - | - | 78,368 | - | - | - | - | - | |
| Other Receivables | 151,853 | - | - | - | - | - | - | 291,410 | |
| Due From Other Funds | 302,144 | 360,000 | - | - | - | - | - | 89,002 | |
| TOTAL ASSETS | <u>966,733</u> | <u>682,922</u> | <u>890,751</u> | <u>284,075</u> | <u>1,011,936</u> | <u>1,394,069</u> | <u>9,905,950</u> | <u>5,116,058</u> | <u>20,252,494</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| None | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 966,733</u> | <u>\$ 682,922</u> | <u>\$ 890,751</u> | <u>\$ 284,075</u> | <u>\$ 1,011,936</u> | <u>\$ 1,394,069</u> | <u>\$ 9,905,950</u> | <u>\$ 5,116,058</u> | <u>\$ 20,252,494</u> |
| LIABILITIES | | | | | | | | | |
| Cash Overdraft | \$ 925,940 | \$ - | \$ - | \$ 355,722 | \$ - | \$ - | \$ - | \$ 113,151 | \$ 1,394,813 |
| Accounts Payable | 144,122 | - | - | 10,650 | - | 10,065 | - | 27,455 | 192,292 |
| Accrued Expenses | 138,361 | - | - | 18,740 | - | - | - | 100,060 | 257,161 |
| Due to Other Funds | 501,387 | - | - | - | 1,419 | 46,084 | - | 76,000 | 624,890 |
| TOTAL LIABILITIES | <u>1,709,810</u> | <u>-</u> | <u>-</u> | <u>385,112</u> | <u>1,419</u> | <u>56,149</u> | <u>-</u> | <u>316,666</u> | <u>2,469,156</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| None | - | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | | |
| Nonspendable | - | - | - | 5,300 | - | - | - | 96,378 | 101,678 |
| Restricted | - | - | 890,751 | - | - | - | 9,905,950 | 922,953 | 11,719,654 |
| Committed | - | - | - | - | 1,010,517 | 1,337,920 | - | 577,777 | 2,926,214 |
| Assigned | - | 682,922 | - | - | - | - | - | 3,271,256 | 3,954,178 |
| Unassigned | (743,077) | - | - | (106,337) | - | - | - | (68,972) | (918,386) |
| TOTAL FUND BALANCES | <u>(743,077)</u> | <u>682,922</u> | <u>890,751</u> | <u>(101,037)</u> | <u>1,010,517</u> | <u>1,337,920</u> | <u>9,905,950</u> | <u>4,799,392</u> | <u>17,783,338</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | <u>\$ 966,733</u> | <u>\$ 682,922</u> | <u>\$ 890,751</u> | <u>\$ 284,075</u> | <u>\$ 1,011,936</u> | <u>\$ 1,394,069</u> | <u>\$ 9,905,950</u> | <u>\$ 5,116,058</u> | <u>\$ 20,252,494</u> |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2019

| | | |
|---|-----------|------------------|
| Fund Balances of Governmental Funds | \$ | 17,783,338 |
| Amounts reported for governmental activities in the statement of net position differ because: | | |
| Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds. | | 6,857,495 |
| Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds. | | - |
| Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds. | | (16,143,752) |
| Deferred Outflows and Inflows of Resources | | (1,581,929) |
| Net Position of Governmental Activities | <u>\$</u> | <u>6,915,152</u> |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

| | Major Funds | | | | | | | Non-Major Funds | Total |
|--|---------------------|----------------------------------|---------------------------|--------------------------------------|-------------------------|---------------------------|-------------------------------|--------------------------------|-----------------------|
| | General Fund | Special County Bridge Fund | Motor Fuel Tax Fund | Juvenile Detention Center Fund | Joint Bridge Fund | County Highway Fund | Courthouse Project Fund | Other Governmental Funds | Governmental Funds |
| REVENUES | | | | | | | | | |
| Taxes | \$ 2,204,741 | \$ - | \$ - | \$ - | \$ 171,835 | \$ 515,872 | \$ - | \$ 1,040,357 | \$ 3,932,805 |
| Intergovernmental | 3,272,369 | - | 641,141 | 1,298,216 | - | - | 750,966 | 1,026,887 | 6,989,579 |
| Grant Income | 56,524 | - | - | - | - | - | - | 318,950 | 375,474 |
| Fees for Services | 1,559,676 | - | - | - | - | 23,940 | - | 2,168,891 | 3,752,507 |
| Interest Income | 5,733 | 971 | 9,968 | - | 8,503 | 1,994 | 52,455 | 27,404 | 107,028 |
| Reimbursement of Expenditures | 301,529 | 218,690 | 54,126 | 52,283 | 15,905 | 305,330 | - | 1,310,977 | 2,258,840 |
| Other | 74,287 | 11,837 | - | - | - | 105 | - | 57,040 | 143,269 |
| TOTAL REVENUES | 7,474,859 | 231,498 | 705,235 | 1,350,499 | 196,243 | 847,241 | 803,421 | 5,950,506 | 17,559,502 |
| EXPENDITURES | | | | | | | | | |
| <i>Current:</i> | | | | | | | | | |
| General Government | 3,015,014 | - | - | - | - | - | - | 3,452,423 | 6,467,437 |
| Public Safety | 3,421,355 | - | - | 1,189,780 | - | - | - | 547,179 | 5,158,314 |
| Public Welfare | - | - | - | - | - | - | - | 56,745 | 56,745 |
| Judiciary and Court Related | 1,098,539 | - | - | - | - | - | - | 420,306 | 1,518,845 |
| Transportation | - | 596,472 | 269,384 | - | 81,656 | 800,062 | - | 935,447 | 2,683,021 |
| <i>Capital Outlay</i> | | | | | | | | | |
| General Government | 3,396 | - | - | - | - | - | 589,970 | 72,616 | 665,982 |
| Public Safety | - | - | - | - | - | - | - | 520,835 | 520,835 |
| Public Welfare | - | - | - | - | - | - | - | - | - |
| Transportation | - | 45,000 | - | - | 4,271 | 133,743 | - | 51,372 | 234,386 |
| Judiciary and Court Related | - | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | | | | | | | | | |
| General Government | - | - | - | - | - | - | 241,216 | 355,525 | 596,741 |
| TOTAL EXPENDITURES | 7,538,304 | 641,472 | 269,384 | 1,189,780 | 85,927 | 933,805 | 831,186 | 6,412,448 | 17,902,306 |
| Excess (Deficiency) of Revenues Over Expenditures | (63,445) | (409,974) | 435,851 | 160,719 | 110,316 | (86,564) | (27,765) | (461,942) | (342,804) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Bond/Loan Proceeds | - | - | - | - | - | - | 9,900,000 | 426,536 | 10,326,536 |
| Operating Transfers In | 164,658 | 9,458 | - | - | - | 500,000 | 33,715 | 921,934 | 1,629,765 |
| Operating Transfers Out | (30,879) | - | (500,000) | (502,276) | (13,673) | (272,991) | - | (309,946) | (1,629,765) |
| TOTAL OTHER FINANCING SOURCES (USES) | 133,779 | 9,458 | (500,000) | (502,276) | (13,673) | 227,009 | 9,933,715 | 1,038,524 | 10,326,536 |
| Net Change in Fund Balances | 70,334 | (400,516) | (64,149) | (341,557) | 96,643 | 140,445 | 9,905,950 | 576,582 | 9,983,732 |
| Fund Balances - Beginning of Year | (813,411) | 1,083,438 | 954,900 | 240,520 | 913,874 | 1,197,475 | - | 4,222,810 | 7,799,606 |
| Fund Balances - End of Year | \$ (743,077) | \$ 682,922 | \$ 890,751 | \$ (101,037) | \$ 1,010,517 | \$ 1,337,920 | \$ 9,905,950 | \$ 4,799,392 | \$ 17,783,338 |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2019

Amounts reported for governmental activities in the statement of activities differ because:

| | | |
|--|-----------|----------------|
| Net Change in Fund Balances of Governmental Funds | \$ | 9,983,732 |
| | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | | 656,207 |
| The net effect of various miscellaneous transactions involving capital assets to increase net position. | | - |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | 166,490 |
| Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments. | | (10,094,288) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | | 97,583 |
| | | |
| Net Change in Net Position of Governmental Activities | <u>\$</u> | <u>809,724</u> |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Fiduciary Net Position
November 30, 2019

| | Agency Funds | Pension Trust Funds | Private Purpose Trust Funds | Total |
|---------------------------------------|------------------|------------------------|--------------------------------|-------------------|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 5,877,557 | \$ 297,259 | \$ 135,587 | \$ 6,310,403 |
| Investments | 835,252 | - | - | 835,252 |
| Property Tax Receivable | 675,032 | 42,453 | - | 717,485 |
| Other Receivables | 36,621 | - | - | 36,621 |
| Due from Other Funds | 520,286 | 89,232 | - | 609,518 |
| TOTAL ASSETS | <u>7,944,748</u> | <u>428,944</u> | <u>135,587</u> | <u>7,899,761</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| None | - | - | - | - |
| LIABILITIES | | | | |
| Cash Overdraft | 18,886 | - | - | 18,886 |
| Accounts Payable | 37,826 | - | - | 37,826 |
| IMRF Payable | - | 122,412 | - | 122,412 |
| Tax Available for Distribution | 4,257,584 | - | - | 4,257,584 |
| Due to Other Funds | 735,774 | - | - | 735,774 |
| Redemption Payable | 92,627 | - | - | 92,627 |
| Fiduciary Funds Due to Others | 2,802,051 | - | - | 2,802,051 |
| TOTAL LIABILITIES | <u>7,944,748</u> | <u>122,412</u> | <u>-</u> | <u>8,067,160</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| None | - | - | - | - |
| NET POSITION - Reserved | <u>\$ -</u> | <u>\$ 306,532</u> | <u>\$ 135,587</u> | <u>\$ 442,119</u> |

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2019

| | Pension Trust Funds | Private-Purpose Trust Funds | Total |
|--|------------------------|--------------------------------|-------------------|
| ADDITIONS | | | |
| Property Tax | \$ 339,550 | \$ 54,157 | \$ 393,707 |
| Personal Property Replacement Tax | 89,232 | - | 89,232 |
| Reimbursements | 294,935 | - | 294,935 |
| Interest Income | 3,661 | 514 | 4,175 |
| TOTAL ADDITIONS | <u>727,378</u> | <u>54,671</u> | <u>782,049</u> |
| DEDUCTIONS | | | |
| <i>Current:</i> | | | |
| General Government | - | 65,000 | 65,000 |
| TOTAL DEDUCTIONS | <u>-</u> | <u>65,000</u> | <u>65,000</u> |
| NET INCREASE (DECREASE) | 727,378 | (10,329) | 717,049 |
| TRANSFERS | | | |
| Transfer In | - | - | - |
| Transfer Out | (736,869) | - | (736,869) |
| NET TRANSFERS | <u>(736,869)</u> | <u>-</u> | <u>(736,869)</u> |
| NET INCREASE (DECREASE) | (9,491) | (10,329) | (19,820) |
| NET POSITION HELD IN TRUST, BEGINNING OF YEAR | <u>316,023</u> | <u>145,916</u> | <u>461,939</u> |
| NET POSITION HELD IN TRUST, END OF YEAR | <u>\$ 306,532</u> | <u>\$ 135,587</u> | <u>\$ 442,119</u> |

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements
November 30, 2019

NOTE A - Summary of Significant Accounting Policies

Franklin County (the "County") was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 39,500 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County's financial activities for the fiscal year ended November 30, 2019.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County's governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity's governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County's accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Government-Wide Financial Statements - Concluded

Investment in Capital Assets, Net of Related Debt - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted Net Position- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classification

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable- This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

Restricted- This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed- This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned- This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

Unassigned- This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Concluded

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$(9,174,008) is summarized as follows:

| | |
|------------------------------------|---------------------------|
| Current Year Purchases | \$ 1,421,203 |
| Depreciation Expense | (764,996) |
| Loan Repayments Less Loan Proceeds | (10,094,288) |
| Pension Expense | 82,414 |
| Compensated Absences | 15,169 |
| Other | <u>166,490</u> |
| Total | <u>\$ (9,174,008)</u> |

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of (\$10,868,186) is summarized as follows:

| | |
|------------------------------------|----------------------------|
| Capital Assets | \$ 6,857,495 |
| Net Pension Obligation-Regular | (1,860,624) |
| Net Pension Obligation-SLEP | (156,822) |
| Interest Payable | (121,064) |
| Deferred Pension Liability-Regular | (1,035,305) |
| Deferred Pension Liability-SLEP | (491,133) |
| Accrued Absences | (1,507,644) |
| Bonds Payable | (11,755,000) |
| Note Payables | (742,598) |
| Deferred Pension Contribution | <u>(55,491)</u> |
| Total | <u>\$ (10,868,186)</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent Agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting and are excluded from the *Statement of Changes in Fiduciary Net Position*. Fiduciary funds also represent the pension trust funds. These funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans. The measurement focus is upon determination of and changes in financial position rather than upon net income. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Special County Bridge Fund - The Special County Bridge Fund is a special revenue fund used for the receipt and disbursement of local funds for county road and bridge construction and repair.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Concluded

Governmental Funds - Concluded

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital assets) that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Revenues - Exchange and Non-Exchange Transactions - Concluded

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2019, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$200.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

| | |
|-----------------------|--------------|
| Infrastructures | 30 years |
| Buildings | 50 years |
| Building Improvements | 20 years |
| Vehicles | 2 - 15 years |
| Office Equipment | 3 - 15 years |
| Computer Equipment | 3 - 15 years |

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2018 payable 2019 real estate tax installment was due August 9, 2019 and the second installment was due September 27, 2019. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2019, the County reported deferred outflows of resources related to the County's IMRF pension obligation.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Continued

9. Deferred Outflows/Inflows of Resources - Concluded

Deferred inflows of resources represent an acquisition of net position that supplies to a future period and so will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2019, the County reported deferred inflows of resources related to the County's IMRF pension obligation.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours. The liability for compensated absences of \$1,507,644 as of November 30, 2019 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$15,169 from the prior year.

Because the amount due in one year is not reasonably determinable, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

13. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE A - Summary of Significant Accounting Policies - Concluded

14. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

15. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County's deposits with financial institutions was \$22,361,569 excluding \$2,073 in petty cash, and the bank balance was \$22,397,299. The bank balance is categorized as follows:

| | Category | | | Bank Balance | Carrying Amount |
|--------------------------------------|---------------------|----------------------|-------------|----------------------|----------------------|
| | 1 | 2 | 3 | | |
| Governmental Activities: | | | | | |
| Major Funds | | | | | |
| General | \$ (20,256) | \$ (971,370) | \$ 0 | \$ (991,626) | \$ (925,940) |
| Special County Bridge | 35,617 | 287,305 | 0 | 322,922 | 322,922 |
| Motor Fuel Tax | 32,607 | 779,776 | 0 | 812,383 | 812,383 |
| Juvenile Detention Cent | (7,782) | (373,174) | 0 | (380,956) | (355,722) |
| Joint Bridge | 39,437 | 943,110 | 0 | 982,547 | 990,452 |
| County Highway | 146,928 | 1,185,176 | 0 | 1,332,104 | 1,329,571 |
| Courthouse Project | 195,156 | 9,358,967 | 0 | 9,554,123 | 9,538,058 |
| Non-Major Funds | 336,160 | 4,152,180 | 0 | 4,488,340 | 4,360,301 |
| Total Governmental Activities | <u>757,867</u> | <u>15,361,970</u> | <u>0</u> | <u>16,119,837</u> | <u>16,072,025</u> |
| Total Fiduciary Funds | <u>1,281,731</u> | <u>\$ 4,995,731</u> | <u>\$ 0</u> | <u>\$ 6,277,462</u> | <u>\$ 6,289,544</u> |
| | <u>\$ 2,039,598</u> | <u>\$ 20,357,701</u> | <u>\$ 0</u> | <u>\$ 22,397,299</u> | <u>\$ 22,361,569</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE B - Cash and Investments - Continued

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

Risks related to the County’s investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County’s policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

Concentration of Credit Risk - To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer’s investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk- Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government’s bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments - Generally, the County’s investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County’s Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE B - Cash and Investments - Concluded

As of November 30, 2019, the County invested excess funds with Edward Jones in the form of certificate of deposits. The maturities of these investments are summarized below:

| | Fair Value | Investment Maturities (in Years) | | | More than 10 |
|-------------------------|------------|----------------------------------|------------|------|--------------|
| | | Less than 1 | 1-5 | 6-10 | |
| Fixed Income: | | | | | |
| Certificates of Deposit | \$ 835,252 | \$ 0 | \$ 835,252 | \$ 0 | \$ 0 |
| Total | \$ 835,252 | \$ 0 | \$ 835,252 | \$ 0 | \$ 0 |

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

| Governmental Activities | Category | | | Market Value | Carrying Amount |
|-------------------------|------------|------|------|--------------|-----------------|
| | 1 | 2 | 3 | | |
| <i>Fiduciary Funds:</i> | | | | | |
| Circuit Clerk | \$ 835,252 | \$ 0 | \$ 0 | \$ 835,252 | \$ 835,252 |
| Total Fiduciary Funds | \$ 835,252 | \$ 0 | \$ 0 | \$ 835,252 | \$ 835,252 |

NOTE C - Municipal Retirement Fund

IMRF Plan Description

The Franklin County's defined benefit pension plan for regular employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Benefits Provided - Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lessor of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2019, the following employees were covered by the benefit terms:

| | Regular | SLEP |
|---|---------|------|
| Retirees and Beneficiaries currently receiving benefits | 137 | 14 |
| Inactive Plan Members entitle to but not yet receiving benefits | 123 | 2 |
| Active Plan Members | 150 | 17 |
| Total | 410 | 33 |

Contributions

As set by statute, the Franklin County's Regular Plan Members are required to contribute 4.5% of their annual covered salary, the Franklin County's Elected Official and Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2019 was 8.72%, and the SLEP Plan Members annual contribution rate for calendar year 2019 was 13.30%. For the year ended December 31, 2019, Regular Plan Members contributed \$567,659 to the plan, and the SLEP Plan Members contributed \$128,147 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Net Pension Liability

The Franklin County's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2019:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.5%.
- Salary increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience.
- For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives.
- For active members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- There were no benefit changes during the year.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Portfolio Target Percentage</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|--|---|
| Domestic Equity | 37% | 7.15 - 8.50% |
| International Equity | 18% | 7.25 - 9.20% |
| Fixed Income | 28% | 3.75% |
| Real Estate | 9% | 6.25 - 7.30% |
| Alternative Investments | 7% | 3.20 - 12.40% |
| Cash Equivalents | 1% | 2.50% |
| Total | 100% | |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan Members

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A)-(B) |
|---|--|--|--|
| <i>Balances at December 31, 2018</i> | \$ 30,700,573 | \$ 26,040,617 | \$ 4,659,956 |
| Changes for the year: | | | |
| Service Cost | 653,598 | 0 | \$ 653,598 |
| Interest on the Total Pension Liability | 2,198,977 | 0 | 2,198,977 |
| Difference Between Expected and Actual Experience of the Total Pension Liability | 170,604 | 0 | 170,604 |
| Changes of Assumptions | 0 | 0 | 0 |
| Contributions – Employer | 0 | 567,650 | (567,650) |
| Contributions – Employees | 0 | 303,741 | (303,741) |
| Net Investment Income | 0 | 4,770,183 | (4,770,183) |
| Benefit Payments, including Refunds of Employee Contributions | (1,393,323) | (1,393,323) | 0 |
| Other (Net Transfer) | 0 | 180,937 | (180,937) |
| Net Changes | <u>1,629,856</u> | <u>4,429,188</u> | <u>(2,799,332)</u> |
| <i>Balances at December 31, 2019</i> | <u>\$ 32,330,429</u> | <u>\$ 30,469,805</u> | <u>\$ 1,860,624</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Changes in the Net Pension Liability –SLEP Plan Members

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A)-(B) |
|---|--|--|--|
| <i>Balances at December 31, 2018</i> | \$ 8,494,448 | \$ 7,460,049 | \$ 1,034,399 |
| Changes for the year: | | | |
| Service Cost | 166,452 | 0 | 166,452 |
| Interest on the Total Pension Liability | 608,835 | 0 | 608,835 |
| Difference Between Expected and Actual Experience of the Total Pension Liability | 23,696 | 0 | 23,696 |
| Changes of Assumptions | 0 | 0 | 0 |
| Contributions – Employer | 0 | 129,190 | (129,190) |
| Contributions – Employees | 0 | 72,681 | (72,681) |
| Net Investment Income | 0 | 1,469,444 | (1,469,444) |
| Benefit Payments, including Refunds of Employee Contributions | (359,893) | (359,893) | 0 |
| Other (Net Transfer) | 0 | 5,245 | (5,245) |
| Net Changes | 439,090 | 1,316,667 | (877,577) |
| <i>Balances at December 31, 2019</i> | <u>\$ 8,933,538</u> | <u>\$ 8,776,716</u> | <u>\$ 156,822</u> |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

Regular Plan Members

| | 1% Decrease 6.25% | Current Single Discount Rate Assumption 7.25% | 1% Increase 8.25% |
|-----------------------|----------------------|---|-----------------------|
| Net Pension Liability | <u>\$ 6,048,680</u> | <u>\$ 1,860,624</u> | <u>\$ (1,548,134)</u> |

SLEP Plan Members

| | 1% Decrease 6.25% | Current Single Discount Rate Assumption 7.25% | 1% Increase 8.25% |
|-----------------------|----------------------|---|----------------------|
| Net Pension Liability | <u>\$ 1,305,632</u> | <u>\$ 156,822</u> | <u>\$ (795,159)</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

Regular Plan Members

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Deferred Amounts to be Recognized in Pension Expense in Future Periods: Differences between expected and | | |
| Actual experience | \$ 147,032 | \$ 178,225 |
| Changes of assumptions | 479,140 | 320,975 |
| Net difference between projected and Actual earnings on pension plan investments | 2,087,671 | 3,249,948 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 2,713,843 | 3,749,148 |
| Net Deferred (Outflows) Inflows of Resources – Pension Obligation | | \$ 1,035,305 |
| Pension Contributions made subsequent to the Measurement Date | | \$ 44,615 |
| Net Deferred Inflows of Resources – Pension Contribution | | \$ 44,615 |

SLEP Plan Members

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Deferred Amounts to be Recognized in Pension Expense in Future Periods: Differences between expected and | | |
| Actual experience | \$ 19,039 | \$ 282,717 |
| Changes of assumptions | 147,045 | 51,237 |
| Net difference between projected and Actual earnings on pension plan investments | 726,512 | 1,049,775 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 892,596 | 1,383,729 |
| Net Deferred (Outflows) Inflows of Resources – Pension Obligation | | \$ 491,133 |
| Pension Contributions made subsequent to the Measurement Date | | \$ 10,876 |
| Net Deferred Inflows of Resources – Pension Contribution | | \$ 10,876 |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions - Concluded

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending December 31, | REGULAR | SLEP |
|-----------------------------|---|---|
| | Net Deferred (Outflows) Inflows of Resources | Net Deferred (Outflows) Inflows of Resources |
| 2020 | \$ 363,001 | \$ 202,324 |
| 2021 | 312,341 | 175,937 |
| 2022 | (213,912) | (68,885) |
| 2023 | 573,875 | 182,168 |
| 2024 | 0 | (411) |
| Thereafter | 0 | 0 |
| Total | <u>\$ 1,035,305</u> | <u>\$ 491,133</u> |

Defined Benefit Pension Plan - Regular Employees

Plan Description - The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy - As set by statute, the County's Regular plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2019 was 8.72 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Continued

Defined Benefit Pension Plan - Regular Employees - Concluded

Annual Pension Cost - The required contribution for calendar year 2019 was \$567,659.

| Three Year Trend Information for the Regular Plan | | | |
|--|---------------------------------|-------------------------------------|---------------------------|
| Calendar Year Ending | Annual Pension Cost (APC) | Percentage of APC Contributed | Net Pension Obligation |
| 12/31/19 | \$ 567,659 | 100% | \$ 0 |
| 12/31/18 | \$ 690,330 | 100% | \$ 0 |
| 12/31/17 | \$ 733,922 | 100% | \$ 0 |

The required contribution for 2019 was determined as part of the December 31, 2017, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2017 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2017 is being amortized as a level percentage of projected payrolls on an open 24 year basis.

Fund Status and Funding Progress—As of December 31, 2019, the most recent actuarial valuation date, the Regular plan was 83.82 percent funded. The actuarial accrued liability for benefits was \$18,657,839 and the actuarial value of assets was \$15,639,365 resulting in an underfunded actuarial accrued liability (UAAL) of \$3,018,474. The covered payroll for calendar year 2019 (annual payroll of active employees covered by the plan) was \$6,509,845 and the ratio of the UAAL to the covered payroll was 46 percent.

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE C - Municipal Retirement Fund - Concluded

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel - Concluded

Fund Policy - As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2019 was 13.30 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for calendar year 2019 was \$128,147.

Three Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

| Calendar Year <u>Ending</u> | Annual Pension Cost (APC) | Percentage of APC <u>Contributed</u> | Net Pension <u>Obligation</u> |
|-----------------------------------|---------------------------------|--|----------------------------------|
| 12/31/19 | \$ 128,147 | 100% | \$ 0 |
| 12/31/18 | \$ 157,504 | 100% | \$ 0 |
| 12/31/17 | \$ 173,144 | 100% | \$ 0 |

The required contribution rate for 2019 was determined as part of the December 31, 2017, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2017 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2017 is being amortized as a level percentage of projected payrolls on an open 24 year basis.

Fund Status and Funding Progress - As of December 31, 2019, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 92.21 percent funded. The actuarial accrued liability for benefits was \$4,834,513 and the actuarial value of assets was \$4,458,023, resulting in an underfunded actuarial accrued liability (UAAL) of \$376,490. The covered payroll for calendar year 2019 (annual payroll of active employees covered by the plan) was \$963,512 and the ratio of the UAAL to the covered payroll was 39 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits for all three plans.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE D - Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$612,846, the total required contribution for the current fiscal year.

NOTE E-Direct Borrowings and Direct Placements

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County's legal debt limitation and legal debt margin as of November 30, 2019 was \$12,497,598 and \$10,080,282 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

Governmental Activities:

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People's National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2019 is \$1,855,000. The County paid \$75,730 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2019 is \$471,796. The County paid \$18,592 of interest on the note during the fiscal year.

Southern Illinois Bank Note Payable

On May 10, 2019, Franklin County entered into an agreement with Southern Illinois Bank to finance the startup costs related to the construction of the Courthouse Building. The balance of \$100,000 was refinanced on August 29, 2019 when the County issued Bond Series 2019 Debt Certificates. The County paid interest of \$1,216 on the note paying interest of 4.00%.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE E - Direct Borrowings and Direct Placements - Continued

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2019. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2019 is \$9,900,000. The County paid \$0 of interest on the bonds during the fiscal year.

Central Bank Lease

On December 27, 2018, the Franklin County Joint Emergency Telephone System Board entered into a municipal lease-purchase agreement with Central Bank to finance 911 computer equipment of \$326,535.57. The County is paying monthly installments of \$6,020.63 for 5 years at an interest rate of 4.175%.

The balance of the lease payable at November 30, 2019 is \$270,802. The County paid \$10,494 of interest on the lease during the fiscal year.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2019 are as follows:

| | November 30, 2018 | Additions | Deductions | November 30, 2019 | Amounts Due in One Year |
|---------------------|----------------------|----------------------|-------------------|----------------------|----------------------------|
| 2012 Rev. Bond Pay. | \$ 2,025,000 | \$ 0 | \$ 170,000 | \$ 1,855,000 | \$ 175,000 |
| SIB 2016 Note Pay. | 496,272 | 0 | 24,476 | 471,796 | 25,393 |
| SIB Note Payable | 0 | 100,000 | 100,000 | 0 | 0 |
| 2019 GO Bond Pay. | 0 | 9,900,000 | 0 | 9,900,000 | 473,962 |
| Central Bank Lease | 0 | 326,536 | 55,734 | 270,802 | 62,121 |
| Total | <u>\$ 2,521,272</u> | <u>\$ 10,326,536</u> | <u>\$ 350,210</u> | <u>\$ 12,497,598</u> | <u>\$ 736,476</u> |

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

2012 Revenue Bond Payable - Juvenile Detention Center Bond

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE E - Direct Borrowings and Direct Placements - Continued

2. Future Debt Service Requirements - Continued

| <u>Year Ending</u> <u>November 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---|---------------------|-------------------|---------------------|
| 2020 | \$ 175,000 | \$ 71,140 | \$ 246,140 |
| 2021 | 185,000 | 60,903 | 245,903 |
| 2022 | 190,000 | 55,075 | 245,075 |
| 2023 | 200,000 | 48,900 | 248,900 |
| 2024 | 205,000 | 42,100 | 247,100 |
| 2025 - 2028 | <u>900,000</u> | <u>90,375</u> | <u>990,375</u> |
| Total | <u>\$ 1,855,000</u> | <u>\$ 368,493</u> | <u>\$ 2,223,493</u> |

Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)

Dated: February 15, 2017
Interest Rate: 3.75% - 4.75%
Original Price: \$550,000
Maturity Date: October 1, 2034

| <u>Year Ending</u> <u>November 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---|-------------------|-------------------|-------------------|
| 2020 | \$ 25,393 | \$ 17,692 | \$ 43,085 |
| 2021 | 26,345 | 16,740 | 43,085 |
| 2022 | 27,333 | 15,752 | 43,085 |
| 2023 | 28,358 | 14,727 | 43,085 |
| 2024 | 27,600 | 15,485 | 43,085 |
| 2025-2029 | 148,935 | 66,490 | 215,425 |
| 2030-2034 | <u>187,832</u> | <u>27,593</u> | <u>215,425</u> |
| Total | <u>\$ 471,796</u> | <u>\$ 174,479</u> | <u>\$ 646,275</u> |

2019 General Obligation Bond Payable – Courthouse Building

Dated: August 29, 2019
Interest Rate: 2.50% - 5.50%
Original Price: \$9,900,000
Maturity Date: September 15, 2034

| <u>Year Ending</u> <u>November 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---|---------------------|---------------------|----------------------|
| 2020 | \$ 473,962 | \$ 408,689 | \$ 882,651 |
| 2021 | 513,305 | 369,346 | 882,651 |
| 2022 | 534,148 | 348,503 | 882,651 |
| 2023 | 555,836 | 326,815 | 882,651 |
| 2024 | 577,546 | 305,105 | 882,651 |
| 2025-2029 | 3,263,178 | 1,150,076 | 4,413,254 |
| 2030-2034 | <u>3,982,025</u> | <u>431,229</u> | <u>4,413,254</u> |
| Total | <u>\$ 9,900,000</u> | <u>\$ 3,339,763</u> | <u>\$ 13,239,763</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE E - Direct Borrowings and Direct Placements - Concluded

2. Future Debt Service Requirements - Concluded

Central Bank Lease

Dated: December 27, 2018

Interest Rate: 4.175%

Original Price: \$326,536

Maturity Date: November 30, 2023

| <u>Year Ending November 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------------------|-------------------|------------------|-------------------|
| 2020 | \$ 62,121 | \$ 10,126 | \$ 72,247 |
| 2021 | 64,765 | 7,482 | 72,247 |
| 2022 | 67,521 | 4,726 | 72,247 |
| 2023 | 76,395 | 1,874 | 78,269 |
| Total | <u>\$ 270,802</u> | <u>\$ 24,208</u> | <u>\$ 295,010</u> |

3. Tax Anticipation Warrant

Franklin County borrowed funds from the Special County Bridge Fund in form of a Tax Anticipation Warrant. On March 20, 2019, the County borrowed \$200,000 and on April 23, 2019, the County borrowed \$100,000 from the Special County Bridge Fund. The County repaid Special County Bridge Fund \$300,000 on July 31, 2019. There were no outstanding tax warrants as of November 30, 2019.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE F - Capital Assets

Capital asset activity for the year ended November 30, 2019 is as follows:

Changes in Capital Assets
Year Ended November 30, 2019

| Fund | Assets | | | Accumulated Depreciation | | | Net Book Value | | |
|--|----------------------|---------------------|-------------------|--------------------------|----------------------|--------------------|-------------------|----------------------|---------------------|
| | Balance 12/1/2018 | Additions | Deletions | Balance 11/30/2019 | Balance 12/1/2018 | Current Provisions | | Deductions | Balance 11/30/2019 |
| Governmental Activities | | | | | | | | | |
| Non-Depreciable Capital Assets: | | | | | | | | | |
| Land | \$ 110,250 | \$ 45,000 | \$ - | \$ 155,250 | \$ - | \$ - | \$ - | \$ - | \$ 155,250 |
| Construction in Progress: | | | | | | | | | |
| Parking Lot | - | 38,272 | - | 38,272 | - | - | - | - | 38,272 |
| Campbell Building | - | 438,574 | - | 438,574 | - | - | - | - | 438,574 |
| New Courthouse Building | - | 179,461 | - | 179,461 | - | - | - | - | 179,461 |
| County Road and Bridges | 368,363 | 55,643 | 283,816 | 140,190 | - | - | - | - | 140,190 |
| Depreciable Capital Assets: | | | | | | | | | |
| Buildings and Improvements | 10,009,671 | 2,630 | - | 10,012,301 | 7,840,447 | 284,449 | - | 8,124,896 | 1,887,405 |
| Infrastructure | 20,154,549 | 283,816 | - | 20,438,365 | 17,357,089 | 235,447 | - | 17,592,536 | 2,845,829 |
| Machinery and Equipment | 5,154,059 | 806,011 | 369,250 | 5,590,820 | 4,754,311 | 192,941 | 355,864 | 4,591,388 | 999,432 |
| Vehicles | 1,093,410 | 35,487 | - | 1,128,897 | 912,806 | 49,841 | - | 962,647 | 166,250 |
| Furniture & Fixtures | 439,275 | - | 1,666 | 437,609 | 431,030 | 1,746 | 1,666 | 431,110 | 6,499 |
| Software | 328,273 | - | - | 328,273 | 327,369 | 571 | - | 327,940 | 333 |
| Total Governmental Activities | 37,657,850 | 1,884,894 | 654,732 | 38,888,012 | 31,623,052 | 764,995 | 357,530 | 32,030,517 | 6,857,495 |
| Total Reporting Entity | \$ 37,657,850 | \$ 1,884,894 | \$ 654,732 | \$ 38,888,012 | \$ 31,623,052 | \$ 764,995 | \$ 357,530 | \$ 32,030,517 | \$ 6,857,495 |

| Governmental Function | Depreciation Expense |
|-----------------------------------|----------------------|
| General Government | \$ 333,230 |
| Public Safety | 135,776 |
| Public Welfare | 803 |
| Transportation | 294,388 |
| Judiciary and Court Related | 798 |
| Total Depreciation Expense | \$ 764,995 |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2019

NOTE G - Legal Debt Margin

| | | |
|--------------------------------------|---------------------|-----------------------|
| 2018 Equalized Assessed Valuation | | <u>\$ 376,447,987</u> |
| Statutory Debt Limit (2.875% of EAV) | | \$ 10,822,880 |
| Total Debt: | | |
| Notes Payable | \$ 471,796 | |
| Lease Payable | 270,802 | |
| Bond Payable | <u>11,755,000</u> | |
| Total Debt | 12,497,598 | |
| Debt Exempt per 50 ILCS 405/1 | <u>(11,755,000)</u> | |
| Total Applicable Long-Term Debt | \$ 742,598 | <u>(742,598)</u> |
| Legal Debt Margin | | <u>\$ 10,080,282</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2019

NOTE H - Assessed Valuation and Taxes Levied

Property tax is levied each year on all taxable real property located in the County. The board passed the 2018 levy in December 2018. Property taxes attach an enforceable lien on property as of January 1 and are payable in August and September, respectively. The County distributed the tax monies on August, October and December 2019 and April 2020. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

Assessed Valuation
TAX LEVY YEARS 2018, 2017, 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|------------------------------------|----------------|----------------|----------------|
| ASSESSED VALUATION | \$ 376,447,987 | \$ 356,154,390 | \$ 340,868,907 |
| County General Fund | 0.4693 | 0.4322 | 0.4033 |
| Bonds and Interest | 0.0651 | 0.0688 | 0.0865 |
| Illinois Municipal Retirement Fund | 0.0907 | 0.1474 | 0.1493 |
| County Highway Fund | 0.1378 | 0.1404 | 0.1584 |
| County Bridge Fund | 0.0459 | 0.0505 | 0.0478 |
| Mental Health Facilities | 0.0322 | 0.0354 | 0.0359 |
| Federal Aid Matching Fund | 0.0459 | 0.0463 | 0.0441 |
| Tort, Judgment, & Liability Fund | 0.0674 | 0.0526 | 0.0796 |
| Social Security Fund | 0.0903 | 0.0914 | 0.0933 |
| University of IL Coop Ext Fund | 0.0271 | 0.0298 | 0.0303 |
| Senior Citizens Fund | 0.0092 | 0.0101 | 0.0103 |
| Total | <u>1.0809</u> | <u>1.1049</u> | <u>1.1388</u> |

Tax Extensions
TAX LEVY YEARS 2018, 2017, 2016

| | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|------------------------------------|---------------------|---------------------|---------------------|
| TAX EXTENSIONS | | | |
| County General Fund | \$ 1,766,670 | \$ 1,539,299 | \$ 1,374,724 |
| Bonds and Interest | 245,068 | 245,034 | 294,852 |
| Illinois Municipal Retirement Fund | 341,438 | 524,972 | 508,917 |
| County Highway Fund | 518,745 | 500,041 | 539,936 |
| County Bridge Fund | 172,790 | 179,858 | 162,935 |
| Mental Health Facilities | 121,216 | 126,079 | 122,372 |
| Federal Aid Matching Fund | 172,790 | 164,899 | 150,323 |
| Tort, Judgment, & Liability Fund | 253,726 | 187,337 | 271,332 |
| Social Security Fund | 339,933 | 325,525 | 318,031 |
| University of IL Coop Ext Fund | 102,017 | 106,134 | 103,283 |
| Senior Citizens Fund | 34,633 | 35,972 | 35,110 |
| Total | <u>\$ 4,069,026</u> | <u>\$ 3,935,150</u> | <u>\$ 3,881,815</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2019

NOTE H - Assessed Valuation and Taxes Levied - Concluded

Tax Collections
TAX LEVY YEARS 2018, 2017, 2016

| TAX COLLECTIONS | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|------------------------------------|---------------------|---------------------|---------------------|
| County General Fund | \$ 1,756,890 | \$ 1,534,693 | \$ 1,371,465 |
| Bonds and Interest | 243,713 | 244,300 | 293,789 |
| Illinois Municipal Retirement Fund | 339,550 | 523,400 | 507,083 |
| County Highway Fund | 515,872 | 498,541 | 537,992 |
| County Bridge Fund | 171,835 | 179,317 | 162,348 |
| Mental Health Facilities | 120,545 | 125,701 | 121,929 |
| Federal Aid Matching Fund | 171,835 | 164,404 | 149,782 |
| Tort, Judgment, & Liability Fund | 252,320 | 186,775 | 270,353 |
| Social Security Fund | 338,049 | 324,548 | 316,883 |
| University of IL Coop Ext Fund | 101,454 | 105,817 | 102,911 |
| Senior Citizens Fund | 34,440 | 35,863 | 34,984 |
| Total | <u>\$ 4,046,503</u> | <u>\$ 3,923,359</u> | <u>\$ 3,869,519</u> |

TAX LEVY YEAR 2018

| | |
|------------------|--|
| Tax Lien Date | January 1, 2019 |
| Tax Levy Date | December 1, 2018 |
| Due Dates | (1/2) August 9, 2019 (1/2) September 27, 2019 |
| Collection Dates | June 28, 2019 - November 22, 2019 |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE I - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

| Fund Balances: | General Fund | Special County Bridge Fund | Motor Fuel Tax Fund | Juvenile Detention Center Fund | Joint Bridge Fund | County Highway Fund | Courthouse Project Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---------------------|-------------------------------------|---------------------------|---|-------------------------|---------------------------|-------------------------------|-----------------------------------|--------------------------------|
| <u>Nonspendable</u> | | | | | | | | | |
| General Government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 93,184 | \$ 93,184 |
| Public Safety | - | - | - | 5,300 | - | - | - | 2,838 | 8,138 |
| Judicial and Court Related | - | - | - | - | - | - | - | 356 | 356 |
| Total Nonspendable | - | - | - | 5,300 | - | - | - | 96,378 | 101,678 |
| <u>Restricted</u> | | | | | | | | | |
| Debt Service Reserve | - | - | - | - | - | - | - | 108,801 | 108,801 |
| General Government | - | - | - | - | - | - | 9,905,950 | - | 9,905,950 |
| Public Safety | - | - | - | - | - | - | - | 42,699 | 42,699 |
| Public Welfare | - | - | - | - | - | - | - | 8,329 | 8,329 |
| Judicial and Court Related | - | - | - | - | - | - | - | 30,438 | 30,438 |
| Transportation | - | - | 890,751 | - | - | - | - | 732,686 | 1,623,437 |
| Total Restricted | - | - | 890,751 | - | - | - | 9,905,950 | 922,953 | 11,719,654 |
| <u>Committed</u> | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | 306,702 | 306,702 |
| Public Safety | - | - | - | - | - | - | - | 20,020 | 20,020 |
| Transportation | - | - | - | - | 1,010,517 | 1,337,920 | - | 251,055 | 2,599,492 |
| Total Committed | - | - | - | - | 1,010,517 | 1,337,920 | - | 577,777 | 2,926,214 |
| <u>Assigned</u> | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | 717,957 | 717,957 |
| Public Safety | - | - | - | - | - | - | - | 807,858 | 807,858 |
| Public Welfare | - | - | - | - | - | - | - | 35,078 | 35,078 |
| Judicial and Court Related | - | - | - | - | - | - | - | 836,780 | 836,780 |
| Transportation | - | 682,922 | - | - | - | - | - | 873,583 | 1,556,505 |
| Total Assigned | - | 682,922 | - | - | - | - | - | 3,271,256 | 3,954,178 |
| <u>Unassigned</u> | | | | | | | | | |
| General Government | (743,077) | - | - | - | - | - | - | (48,956) | (792,033) |
| Public Safety | - | - | - | (106,337) | - | - | - | - | (106,337) |
| Judicial and Court Related | - | - | - | - | - | - | - | (19,510) | (19,510) |
| Transportation | - | - | - | - | - | - | - | (506) | (506) |
| Total Unassigned | (743,077) | - | - | (106,337) | - | - | - | (68,972) | (918,386) |
| Total Governmental Fund Balances | \$ (743,077) | \$ 682,922 | \$ 890,751 | \$ (101,037) | \$ 1,010,517 | \$ 1,337,920 | \$ 9,905,950 | \$ 4,799,392 | \$ 17,783,338 |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE J - Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE K - Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2019 for the governmental activities, were as follows:

| <u>Fund</u> | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|--|---------------------------------|-------------------------------|
| <u>Governmental Activities:</u> | | |
| General Fund | \$ 302,144 | \$ 501,387 |
| Special County Bridge | 360,000 | 0 |
| Joint County Bridge | 0 | 1,419 |
| County Highway | 0 | 46,084 |
| 911 | 0 | 22,550 |
| Court Security | 10,086 | 0 |
| Probation Services | 4,402 | 0 |
| Social Security | 7,127 | 0 |
| Insurance | 12,162 | 0 |
| Court Automation | 4,384 | 0 |
| Court Document Storage | 4,271 | 0 |
| Recording and Computer | 3,863 | 0 |
| Social Security Administration | 0 | 2,000 |
| Geographic Information System | 9,064 | 0 |
| Fringe Benefit | 10,224 | 0 |
| Youth Diversion | 176 | 0 |
| Law Library | 2,000 | 0 |
| Child Support | 1,093 | 0 |
| County Clerk Fees | 0 | 51,450 |
| State's Attorney Anti-Crime | 10,758 | 0 |
| Drug Court | 183 | 0 |
| State's Attorney Records Automation | 496 | 0 |
| CASA | 590 | 0 |
| IMRF | <u>8,123</u> | <u>0</u> |
| Total Governmental Activities | 751,146 | 624,890 |
| Interfund Activity Elimination | <u>(624,890)</u> | <u>(624,890)</u> |
| Government-Wide Interfund Receivable and Payable Balances | <u>\$ 126,256</u> | <u>\$ 0</u> |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE K - Interfund Receivables and Payables - Concluded

Due from/to other funds balances at November 30, 2019 for the fiduciary funds, were as follows:

| <u>Fund</u> | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|--|---------------------------------|-------------------------------|
| Fiduciary Funds: | | |
| Federal Housing | \$ 0 | \$ 83,158 |
| Mobile Home Privilege Tax | 0 | 126,071 |
| Tax Collector | 449,245 | 138,443 |
| TVA | 0 | 49,280 |
| Interest Earned on Real Estate Taxes | 18,886 | 0 |
| Forfeiture Redemption | 0 | 138,581 |
| Land Management | 52,155 | 52,155 |
| Southern IL Drug Task Force | 0 | 74,160 |
| Circuit Clerk | 0 | 73,926 |
| IMRF-Pension Trust | <u>89,232</u> | <u>0</u> |
| Total Fiduciary Funds | 609,518 | 735,774 |
| Interfund Activity Elimination | <u>(609,518)</u> | <u>(609,518)</u> |
| Government-Wide Interfund Receivable and Payable Balances | <u>\$ 0</u> | <u>\$ 126,256</u> |

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. As of November 30, 2019, the balance on this internal fund borrowing was \$360,000.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

NOTE L - Facility Maintenance

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE M - Risk Management

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2019, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

NOTE N - Interfund Operating Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State's Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2019, were as follows:

| <u>Fund</u> | <u>Transfer In</u> | <u>Transfer Out</u> |
|--------------------------------------|--------------------|---------------------|
| <i>Governmental Activities:</i> | | |
| General Fund | (d) \$ 51,070 | (d) \$ 11,000 |
| | (d) 9,661 | (d) 19,879 |
| | (d) 2,000 | |
| | (d) 54,577 | |
| | (d) 2,263 | |
| | (d) <u>45,087</u> | |
| Total General Fund | 164,658 | <u>30,879</u> |
| Motor Fuel Tax Fund | | (c) 500,000 |
| Juvenile Detention Center Fund | | (d) 51,070 |
| | | (a) <u>451,206</u> |
| Total Juvenile Detention Center Fund | | 502,276 |
| Joint Bridge Fund | | (a) 13,673 |
| County Highway Fund | (c) 500,000 | (a) 272,991 |
| Court Security Fund | | (a) 37,169 |
| Insurance Fund | | (d) 43,345 |
| Court Automation Fund | | (a) 18,242 |
| Recycling Program Fund | (d) 11,000 | |
| Court Document Storage Fund | | (a) 16,779 |

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE N - Interfund Operating Transfers - concluded

| <u>Fund</u> | <u>Transfer In</u> | <u>Transfer Out</u> |
|--|---------------------|---------------------|
| Animal Control Donation | | (d) 424 |
| Geographic Information System | | (d) 9,661 |
| Animal Control Fund | | (d) 54,577 |
| Fringe Benefit Fund | (a) 829,787 | |
| Indemnity Fund | | (d) 40,808 |
| Indemnity Mobile Home | | (d) 4,279 |
| Hazardous Materials Grant | | (a) 5,168 |
| | | (d) <u>4,599</u> |
| Total Hazardous Materials Grant | | 9,767 |
| Fire Construction Grant | (d) 424 | |
| Payroll Withholding Fund | (d) 43,345 | |
| State's Attorney Anti-Crime | | (a) 14,559 |
| Police Vehicle Fund | | (d) 2,263 |
| Sheriff's Grant Fund | (d) 19,879 | |
| EMA Grant Fund | (d) 4,599 | |
| | (d) <u>12,900</u> | |
| Total EMA Grant Fund | 17,499 | |
| Illinois Public Risk Safety Grant | | (d) 12,900 |
| | | (d) <u>9,458</u> |
| Total Illinois Public Risk Safety Grant | | 22,358 |
| Special County Bridge | (d) 9,458 | |
| Courthouse Project | (b) 33,715 | |
| Short Term Loan Account | | (b) 33,715 |
| Social Security Administration | | (d) <u>2,000</u> |
| <i>Total Governmental Activities</i> | | |
| <i>Operating Transfers</i> | \$ 1,629,765 | \$ 1,629,765 |
| Add: Government-Wide Transfer | <u>736,869</u> | |
| Total Reporting Entity Transfers | <u>\$ 2,366,634</u> | <u>\$ 1,629,765</u> |
| Net Total Reporting Entity Transfers | \$ 736,869 | |

The government-wide transfer of \$736,869 is required in order to present the IMRF obligations and contributions on the face of the government-wide financial statements.

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for debt payments.
- (c) To transfer funds for County Highway projects and operating expenses.
- (d) To transfer funds for operating expenses and fees collected.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2019

NOTE O - Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

NOTE P - Uncertainties & Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

NOTE Q - Economic Dependence

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2020. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

NOTE R - Fund Equity

At November 30, 2019, the following funds had a deficit in the fund balance or net position:

| | |
|---------------------------|-------------------------------------|
| General Fund | Juvenile Detention Center Fund |
| Child Support Fund | Fire Construction Grant |
| Transportation Grant Fund | Payroll Withholding Fund |
| Fringe Benefit Fund | State's Attorney Records Automation |
| Court Security Fund | |

NOTE S - Encumbrances

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

NOTE T - Rent Expense

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2019, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Concluded
November 30, 2019

NOTE U - Post Employment Benefits

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

NOTE V - Subsequent Event

These financial statements considered subsequent events through June 9, 2020, the date the financial statements were available to be released.

Due to the COVID-19 pandemic the County may have future interruptions of production due to supply chain disruptions, unavailability of personnel, and reductions in local taxes and intergovernmental receipts. The conditions of the COVID-19 event did not exist at the date of the balance sheet but arose subsequent to that date. The prospective financial effect of the event is unknown.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Illinois Municipal Retirement Fund - Schedule of Funding Progress
November 30, 2019

COUNTY REGULAR EMPLOYEES

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll [(b-a)/c] |
|--------------------------|-------------------------------|---|---------------------------|--------------------|---------------------|---|
| 12/31/19 | \$ 15,639,365 | \$ 18,657,839 | \$ 3,018,474 | 8.82% | \$ 6,509,845 | 46.37% |
| 12/31/18 | \$ 14,826,782 | \$ 17,879,727 | \$ 3,052,945 | 82.93% | \$ 6,403,805 | 47.67% |
| 12/31/17 | \$ 14,079,914 | \$ 16,276,873 | \$ 2,196,959 | 86.50% | \$ 6,426,640 | 34.19% |

On a market value basis, the actuarial value of assets as of December 31, 2019 is \$17,023,828. On a market basis, the funded ratio would be 91.24%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll [(b-a)/c] |
|--------------------------|-------------------------------|---|---------------------------|--------------------|---------------------|---|
| 12/31/19 | \$ 4,458,023 | \$ 4,834,513 | \$ 376,490 | 92.21% | \$ 963,512 | 39.07% |
| 12/31/18 | \$ 3,915,530 | \$ 4,371,574 | \$ 456,044 | 89.57% | \$ 847,706 | 53.80% |
| 12/31/17 | \$ 3,765,213 | \$ 3,967,313 | \$ 202,100 | 94.91% | \$ 830,827 | 24.33% |

On a market value basis, the actuarial value of assets as of December 31, 2019 is \$4,856,813. On a market basis, the funded ratio would be 100.46%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
November 30, 2019
REGULAR PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

| Calendar Year Ending December 31, | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------|------|------|------|
| Total Pension Liability | | | | | | | | | | |
| Service Cost | \$ 653,598 | \$ 624,703 | \$ 680,430 | \$ 573,230 | \$ 552,119 | \$ 593,389 | | | | |
| Interest on the Total Pension Liability | 2,198,977 | 2,103,406 | 2,086,461 | 1,933,711 | 1,790,919 | 1,671,896 | | | | |
| Benefit Changes | | | | | | | | | | |
| Difference Between Expected and Actual Experience | 170,604 | (37,804) | (441,039) | 605,438 | 624,221 | (450,094) | | | | |
| Assumption Changes | - | 890,914 | (890,659) | (71,943) | 68,170 | 782,670 | | | | |
| Benefit Payments and Refunds | (1,393,323) | (1,227,419) | (1,135,368) | (1,117,247) | (1,029,051) | (951,457) | | | | |
| Net Change in Total Pension Liability | <u>1,629,856</u> | <u>2,353,800</u> | <u>299,825</u> | <u>1,923,189</u> | <u>2,006,378</u> | <u>1,646,404</u> | | | | |
| Total Pension Liability-Beginning | <u>30,700,573</u> | <u>28,346,773</u> | <u>28,046,948</u> | <u>26,123,759</u> | <u>24,117,381</u> | <u>22,470,977</u> | | | | |
| Total Pension Liability-Ending (a) | <u>\$ 32,330,429</u> | <u>\$ 30,700,573</u> | <u>\$ 28,346,773</u> | <u>\$ 28,046,948</u> | <u>\$ 26,123,759</u> | <u>\$ 24,117,381</u> | | | | |
| Plan Fiduciary Net Position | | | | | | | | | | |
| Employer Contributions | \$ 567,650 | \$ 704,889 | \$ 750,351 | \$ 690,648 | \$ 586,993 | \$ 576,962 | | | | |
| Employee Contributions | 303,741 | 288,510 | 290,828 | 287,176 | 246,914 | 241,371 | | | | |
| Pension Plan Net Investment Income | 4,770,183 | (1,380,558) | 4,101,016 | 1,529,149 | 111,492 | 1,327,417 | | | | |
| Benefit Payments and Refunds | (1,393,323) | (1,227,419) | (1,135,368) | (1,117,247) | (1,029,051) | (951,457) | | | | |
| Other | 180,937 | 299,571 | (472,393) | 364,792 | (245,625) | (625,833) | | | | |
| Net Change in Plan Fiduciary Net Position | <u>4,429,188</u> | <u>(1,315,007)</u> | <u>3,534,434</u> | <u>1,754,518</u> | <u>(329,277)</u> | <u>568,460</u> | | | | |
| Plan Fiduciary Net Position-Beginning | <u>26,040,617</u> | <u>27,355,624</u> | <u>23,821,190</u> | <u>22,066,672</u> | <u>22,395,949</u> | <u>21,827,489</u> | | | | |
| Plan Fiduciary Net Position-Ending (b) | <u>\$ 30,469,805</u> | <u>\$ 26,040,617</u> | <u>\$ 27,355,624</u> | <u>\$ 23,821,190</u> | <u>\$ 22,066,672</u> | <u>\$ 22,395,949</u> | | | | |
| Net Pension Liability/(Asset) - Ending (a-b) | <u>\$ 1,860,624</u> | <u>\$ 4,659,956</u> | <u>\$ 991,149</u> | <u>\$ 4,225,758</u> | <u>\$ 4,057,087</u> | <u>\$ 1,721,432</u> | | | | |
| Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 94.24% | 84.82% | 96.50% | 84.93% | 84.47% | 92.86% | | | | |
| Covered Valuation Payroll | \$ 6,509,845 | \$ 6,403,805 | \$ 6,426,640 | \$ 6,410,891 | \$ 5,438,427 | \$ 5,076,337 | | | | |
| Net Pension Liability as a Percentage of Covered Valuation Payroll | 28.58% | 72.77% | 15.42% | 65.92% | 74.60% | 33.91% | | | | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded
November 30, 2019
SLEP PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

| Calendar Year Ending December 31, | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------|------|------|------|
| Total Pension Liability | | | | | | | | | | |
| Service Cost | \$ 166,452 | \$ 148,388 | \$ 159,748 | \$ 163,807 | \$ 151,846 | \$ 141,194 | | | | |
| Interest on the Total Pension Liability | 608,835 | 594,135 | 598,339 | 578,810 | 554,999 | 519,253 | | | | |
| Benefit Changes | - | - | - | - | - | - | | | | |
| Difference Between Expected and Actual Experience | 23,696 | (169,038) | (337,364) | (156,886) | (124,520) | (17,324) | | | | |
| Assumption Changes | - | 244,594 | (108,812) | (30,456) | 29,732 | 97,505 | | | | |
| Benefit Payments and Refunds | (359,893) | (342,466) | (382,114) | (265,584) | (273,551) | (265,124) | | | | |
| Net Change in Total Pension Liability | 439,090 | 475,613 | (70,203) | 289,691 | 338,506 | 475,504 | | | | |
| Total Pension Liability-Beginning | 8,494,448 | 8,018,835 | 8,089,038 | 7,799,347 | 7,460,841 | 6,985,337 | | | | |
| Total Pension Liability-Ending (a) | \$ 8,933,538 | \$ 8,494,448 | \$ 8,018,835 | \$ 8,089,038 | \$ 7,799,347 | \$ 7,460,841 | | | | |
| Plan Fiduciary Net Position | | | | | | | | | | |
| Employer Contributions | \$ 129,190 | \$ 158,273 | \$ 173,144 | \$ 181,515 | \$ 185,169 | \$ 171,012 | | | | |
| Employee Contributions | 72,681 | 63,855 | 62,312 | 63,863 | 64,058 | 58,725 | | | | |
| Pension Plan Net Investment Income | 1,469,444 | (595,657) | 1,272,126 | 447,054 | 32,550 | 380,227 | | | | |
| Benefit Payments and Refunds | (359,893) | (342,466) | (382,114) | (265,584) | (273,551) | (265,124) | | | | |
| Other | 5,245 | 123,475 | (51,026) | 270,108 | (249,267) | (73,548) | | | | |
| Net Change in Plan Fiduciary Net Position | 1,316,667 | (592,520) | 1,074,442 | 696,956 | (241,041) | 271,292 | | | | |
| Plan Fiduciary Net Position-Beginning | 7,460,049 | 8,052,569 | 6,978,127 | 6,281,171 | 6,522,212 | 6,250,920 | | | | |
| Plan Fiduciary Net Position-Ending (b) | \$ 8,776,716 | \$ 7,460,049 | \$ 8,052,569 | \$ 6,978,127 | \$ 6,281,171 | \$ 6,522,212 | | | | |
| Net Pension Liability/(Asset) - Ending (a-b) | \$ 156,822 | \$ 1,034,399 | \$ (33,734) | \$ 1,110,911 | \$ 1,518,176 | \$ 938,629 | | | | |
| Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 98.24% | 87.82% | 100.42% | 86.27% | 80.53% | 87.42% | | | | |
| Covered Valuation Payroll | \$ 963,512 | \$ 847,706 | \$ 830,827 | \$ 854,862 | \$ 854,100 | \$ 789,379 | | | | |
| Net Pension Liability as a Percentage of Covered Valuation Payroll | 16.28% | 122.02% | -4.06% | 129.95% | 177.75% | 118.91% | | | | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Contributions
November 30, 2019

REGULAR PLAN MEMBERS
Last 10 Calendar Years

| Calendar Year Ending December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a % of Covered Valuation Payroll |
|-----------------------------------|-------------------------------------|---------------------|----------------------------------|---------------------------|---|
| 2014 | \$ 547,229 | \$ 576,962 | \$ (29,733) | \$ 5,076,337 | 11.37% |
| 2015 | 583,543 | 586,993 | (3,450) | 5,438,427 | 10.79% |
| 2016 | 693,658 | 690,648 | 3,010 | 6,410,891 | 10.77% |
| 2017 | 733,922 | 750,351 | (16,429) | 6,426,640 | 11.68% |
| 2018 | 690,330 | 704,889 | (14,559) | 6,403,805 | 11.01% |
| 2019 | 567,658 | 567,650 | 8 | 6,509,845 | 8.72% |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |

SLEP PLAN MEMBERS
Last 10 Calendar Years

| Calendar Year Ending December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a % of Covered Valuation Payroll |
|-----------------------------------|-------------------------------------|---------------------|----------------------------------|---------------------------|---|
| 2014 | \$ 172,400 | \$ 171,012 | \$ 1,388 | \$ 789,379 | 21.66% |
| 2015 | 185,169 | 185,169 | - | 854,100 | 21.68% |
| 2016 | 182,257 | 181,515 | 742 | 854,862 | 21.23% |
| 2017 | 173,144 | 173,144 | - | 830,827 | 20.84% |
| 2018 | 157,504 | 158,273 | (769) | 847,706 | 18.67% |
| 2019 | 128,147 | 129,190 | (1,043) | 963,512 | 13.41% |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|--|--------------------|-----------------|--------------|--|
| REVENUES | | | | |
| Taxes | | | | |
| Property Taxes | \$ 1,825,347 | \$ 1,825,347 | \$ 1,761,294 | \$ (64,053) |
| Property Tax Penalties | 100,000 | 100,000 | 94,554 | (5,446) |
| Payment in Lieu of Taxes | 375,000 | 375,000 | 348,893 | (26,107) |
| Intergovernmental | | | | |
| Sales Tax | 950,000 | 950,000 | 948,778 | (1,222) |
| Income Tax | 1,225,000 | 1,225,000 | 1,330,488 | 105,488 |
| Gaming Tax | 22,000 | 22,000 | 16,362 | (5,638) |
| Personal Property Replacement Tax | 220,000 | 220,000 | 268,312 | 48,312 |
| Use Tax | 341,500 | 341,500 | 415,033 | 73,533 |
| State's Attorney Salary Reimbursement | 144,000 | 144,000 | 149,829 | 5,829 |
| Assessor's Salary Reimbursement | 32,227 | 32,227 | 33,028 | 801 |
| Public Defender Salary Reimbursement | 62,700 | 62,700 | 68,604 | 5,904 |
| Election Reimbursement | 7,875 | 7,875 | 15,750 | 7,875 |
| SSA Collection | 3,000 | 3,000 | 2,000 | (1,000) |
| Violent Services Reimbursement | 25,000 | 25,000 | 24,185 | (815) |
| Grant Income | | | | |
| State Board of Elections Grant | 28,973 | 28,973 | 31,451 | 2,478 |
| Sheriff Grant-Hire Back Program | - | - | 3,625 | 3,625 |
| Emergency Management Reimbursement | 24,000 | 24,000 | 21,448 | (2,552) |
| Charges for Services | | | | |
| County Clerk Fees | 345,000 | 345,000 | 404,126 | 59,126 |
| Sheriff Fees | 220,000 | 220,000 | 201,607 | (18,393) |
| Circuit Clerk-Clerk Fees | 316,500 | 316,500 | 303,556 | (12,944) |
| Circuit Clerk-Clerk Fines | 400,000 | 400,000 | 306,215 | (93,785) |
| Circuit Clerk-Jail Fees | 1,000 | 1,000 | 5,441 | 4,441 |
| Circuit Clerk-Arrestee Medical Cost Fees | 8,000 | 8,000 | 7,152 | (848) |
| Court Fund Fees | 45,000 | 45,000 | 44,190 | (810) |
| State's Attorney Fees | 40,000 | 40,000 | 36,978 | (3,022) |
| County Treasurer Fees | 21,000 | 21,000 | 23,059 | 2,059 |
| Supervisor of Assessment Fees | 1,680 | 1,680 | 1,488 | (192) |
| Animal Control Fees | 50,000 | 50,000 | 51,753 | 1,753 |
| Animal Shelter Fees | 16,500 | 16,500 | 12,072 | (4,428) |
| Liquor License | 6,000 | 6,000 | 6,075 | 75 |
| Franchise Fees | 15,000 | 15,000 | 14,702 | (298) |
| Federal Detention Services | 262,800 | 262,800 | 127,020 | (135,780) |
| Building Permits | 3,600 | 3,600 | 2,200 | (1,400) |
| Second Circuit Administration Fee | 12,000 | 12,000 | 12,000 | - |
| Public Defender Fee | - | - | 42 | 42 |
| Interest on Investments | 4,000 | 4,000 | 5,733 | 1,733 |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND - CONCLUDED
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|--|--------------------|------------------|---------------------|--|
| REVENUES - Concluded | | | | |
| Reimbursement of Expenditures | | | | |
| Insurance Reimbursements | - | - | 19,442 | 19,442 |
| Restitution Medical Expense Reimbursements | 1,000 | 1,000 | 2,197 | 1,197 |
| Reimbursements-Gas and Transportation | 7,000 | 7,000 | 7,643 | 643 |
| Supt of Schools Reimbursement | 56,200 | 56,200 | 59,083 | 2,883 |
| Reimbursements 911 | 150,000 | 150,000 | 156,429 | 6,429 |
| Reimbursements States Atty Violent Services | 57,000 | 57,000 | 56,735 | (265) |
| All Other | | | | |
| Miscellaneous | - | - | 2,946 | 2,946 |
| Flood Control | 42,000 | 42,000 | 10,274 | (31,726) |
| Corps of Eng & RL Patrol | 35,000 | 35,000 | 39,434 | 4,434 |
| Dispatcher Village of Royalton | 20,000 | 20,000 | 18,333 | (1,667) |
| Dispatcher Thompsonville | 1,200 | 1,200 | 1,000 | (200) |
| Dispatcher ENFPD | 1,200 | 1,200 | 1,200 | - |
| Dispatcher Ewing | 1,200 | 1,200 | 1,100 | (100) |
| TOTAL REVENUES | <u>7,526,502</u> | <u>7,526,502</u> | <u>7,474,859</u> | <u>(51,643)</u> |
| TOTAL EXPENDITURES | <u>7,741,902</u> | <u>7,741,902</u> | <u>7,538,304</u> | <u>203,598</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(215,400)</u> | <u>(215,400)</u> | <u>(63,445)</u> | <u>151,955</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating Transfers In | 226,400 | 226,400 | 164,658 | (61,742) |
| Operating Transfers Out | (11,000) | (11,000) | (30,879) | (19,879) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>215,400</u> | <u>215,400</u> | <u>133,779</u> | <u>(81,621)</u> |
| Net Change in Fund Balance | <u>\$ -</u> | <u>\$ -</u> | 70,334 | <u>\$ 70,334</u> |
| Fund Balance - Beginning of Year | | | (813,411) | |
| Fund Balance - End of Year | | | <u>\$ (743,077)</u> | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|--------------------|-----------------|----------------|--|
| GENERAL GOVERNMENT | | | | |
| County Clerk | | | | |
| <i>Current:</i> | | | | |
| Salary Elected Official | \$ 64,453 | \$ 64,453 | \$ 64,701 | \$ (248) |
| Salary Full Time | 128,302 | 128,302 | 128,740 | (438) |
| Salary Part Time/Overtime | 5,000 | 5,000 | 1,175 | 3,825 |
| Register Birth & Death | 500 | 500 | - | 500 |
| Revenue Stamps | 60,000 | 60,000 | 69,000 | (9,000) |
| Restoration of Records | 1,000 | 1,000 | - | 1,000 |
| Office Supplies | 10,000 | 10,000 | 9,349 | 651 |
| Election Record Updating | - | - | 250 | (250) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total County Clerk | 269,255 | 269,255 | 273,215 | (3,960) |
| County Treasurer and Collector | | | | |
| <i>Current:</i> | | | | |
| Salary Elected Official | 64,453 | 64,453 | 64,932 | (479) |
| Salary Full Time | 99,000 | 99,000 | 100,149 | (1,149) |
| Salary Part Time/Overtime | 7,000 | 7,000 | 6,749 | 251 |
| Publication and Printing | 11,000 | 11,000 | 11,381 | (381) |
| Office Supplies and Equipment | 3,000 | 3,000 | 2,834 | 166 |
| <i>Capital Outlay</i> | - | - | - | - |
| Total County Treasurer and Collector | 184,453 | 184,453 | 186,045 | (1,592) |
| County Assessor | | | | |
| <i>Current:</i> | | | | |
| Salary Appointed Official | 64,453 | 64,453 | 63,957 | 496 |
| Salary Full Time | 105,060 | 105,060 | 104,873 | 187 |
| Salary Part Time | 3,000 | 3,000 | - | 3,000 |
| Publication and Printing | 3,000 | 3,000 | 27,325 | (24,325) |
| Office Supplies and Equipment | 3,000 | 3,000 | 3,201 | (201) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total County Assessor | 178,513 | 178,513 | 199,356 | (20,843) |
| County Board | | | | |
| <i>Current:</i> | | | | |
| Salary Board Chairman | 13,200 | 13,200 | 13,200 | - |
| Per Diem Salary Board Member | 57,600 | 57,600 | 57,800 | (200) |
| County Board Secretary | 30,871 | 30,871 | 31,778 | (907) |
| Expenses Chairman | 2,600 | 2,600 | 2,610 | (10) |
| Publication and Printing | 1,000 | 1,000 | 1,358 | (358) |
| Office Supplies | 1,000 | 1,000 | 493 | 507 |
| Miscellaneous | 1,000 | 1,000 | 1,441 | (441) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total County Board | 107,271 | 107,271 | 108,680 | (1,409) |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

| GENERAL GOVERNMENT - Continued | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|--|--------------------|-----------------|----------------|--|
| Court House and Government Building | | | | |
| <i>Current:</i> | | | | |
| Salary Janitor | 33,600 | 33,600 | 30,798 | 2,802 |
| Salary Part Time/Probation/State's Atty | 13,500 | 13,500 | 12,128 | 1,372 |
| Maintenance Building/County Building | 500 | 500 | 452 | 48 |
| Maintenance Building/Court House | 30,000 | 30,000 | 27,557 | 2,443 |
| Maintenance Building/Jail | 50,000 | 50,000 | 53,380 | (3,380) |
| Maintenance Equipment/Jail | 40,000 | 40,000 | 40,472 | (472) |
| Maintenance Equipment/Court House | 2,000 | 2,000 | - | 2,000 |
| Maintenance Probation/States Attorney | - | - | 4,623 | (4,623) |
| Telephone | 35,000 | 35,000 | 33,687 | 1,313 |
| Electric and Gas | 118,000 | 118,000 | 107,076 | 10,924 |
| Water | 28,000 | 28,000 | 30,370 | (2,370) |
| Pest Control | 7,500 | 7,500 | 5,805 | 1,695 |
| Janitorial Service/Jail | 10,000 | 10,000 | 9,848 | 152 |
| Janitorial Service/County Building | 9,900 | 9,900 | 6,210 | 3,690 |
| Sanitation | 7,500 | 7,500 | 13,197 | (5,697) |
| Operating Supplies/County Building | 2,500 | 2,500 | 4,561 | (2,061) |
| Operating Supplies/Court House | 3,000 | 3,000 | 6,477 | (3,477) |
| Operating Supplies/Jail | 30,000 | 30,000 | 30,281 | (281) |
| Operating Supplies/Kitchen | 18,000 | 18,000 | 3,636 | 14,364 |
| Operating Supplies/Probation & States Attorney | 2,600 | 2,600 | 1,910 | 690 |
| <i>Capital Outlay</i> | - | - | 3,396 | (3,396) |
| Total Court House and Government Building | 441,600 | 441,600 | 425,864 | 15,736 |
| Election | | | | |
| <i>Current:</i> | | | | |
| Salary Full Time | 68,996 | 68,996 | 57,616 | 11,380 |
| Salary Part Time | 15,000 | 15,000 | 13,635 | 1,365 |
| Salary Election Judges | 22,000 | 22,000 | 18,780 | 3,220 |
| Travel Election Judges | 1,900 | 1,900 | 1,557 | 343 |
| Publication and Printing | 60,000 | 60,000 | 75,255 | (15,255) |
| Poll Preparation | 2,000 | 2,000 | 700 | 1,300 |
| Optical Scan Voting System | 30,000 | 30,000 | 25,211 | 4,789 |
| Office Supplies | 4,000 | 4,000 | 925 | 3,075 |
| New Voter Registration Software | 10,000 | 10,000 | 5,000 | 5,000 |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Election | 213,896 | 213,896 | 198,679 | 15,217 |
| Board of Review | | | | |
| <i>Current:</i> | | | | |
| Salary Appointed Officials | 13,300 | 13,300 | 13,341 | (41) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Board of Review | 13,300 | 13,300 | 13,341 | (41) |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

| GENERAL GOVERNMENT - Concluded | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|--|---------------------|---------------------|---------------------|--|
| Superintendent Educational Service Region | | | | |
| <i>Current:</i> | | | | |
| Salary Full Time | \$ 76,280 | \$ 76,280 | \$ 74,498 | \$ 1,782 |
| Total Superintendent Education Service Region | <u>76,280</u> | <u>76,280</u> | <u>74,498</u> | <u>1,782</u> |
| General County | | | | |
| <i>Current:</i> | | | | |
| Salary 911 | 132,000 | 132,000 | 129,923 | 2,077 |
| Salary 911 Part Time | 18,000 | 18,000 | 27,287 | (9,287) |
| Sick and Vacation Pay | 50,000 | 50,000 | 60,331 | (10,331) |
| Hospitalization Insurance | 950,000 | 950,000 | 911,654 | 38,346 |
| Postage | 67,000 | 67,000 | 70,551 | (3,551) |
| Accounting Services | 47,600 | 47,600 | 55,949 | (8,349) |
| Special County Prosecutor | 10,000 | 10,000 | 3,789 | 6,211 |
| Computer Maintenance Software Harris | 21,000 | 21,000 | 20,994 | 6 |
| Computer Maintenance Software Devnet | 54,000 | 54,000 | 53,450 | 550 |
| Computer Maintenance Hardware | 83,000 | 83,000 | 50,665 | 32,335 |
| Computer Supplies | 2,000 | 2,000 | 1,927 | 73 |
| Greater Egypt Planning Commission | 9,900 | 9,900 | 9,890 | 10 |
| Computer and Website | - | - | - | - |
| Travel and Training | 4,000 | 4,000 | 2,479 | 1,521 |
| Office Supplies | 15,000 | 15,000 | 16,368 | (1,368) |
| PPRT and Others | 53,000 | 53,000 | 106,440 | (53,440) |
| Miscellaneous | - | - | 7,035 | (7,035) |
| Donations | 10,000 | 10,000 | 10,000 | - |
| <i>Capital Outlay</i> | - | - | - | - |
| <i>Debt Service</i> | 45,000 | 45,000 | - | 45,000 |
| Total General County | <u>1,571,500</u> | <u>1,571,500</u> | <u>1,538,732</u> | <u>32,768</u> |
| CONTINGENCY | | | | |
| <i>Current:</i> | | | | |
| Contingency Expense | - | - | - | - |
| TOTAL CONTINGENCY | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL GENERAL GOVERNMENT | <u>\$ 3,056,068</u> | <u>\$ 3,056,068</u> | <u>\$ 3,018,410</u> | <u>\$ 37,658</u> |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|-----------------------------------|--------------------|------------------|------------------|--|
| PUBLIC SAFETY | | | | |
| County Sheriff | | | | |
| <i>Current:</i> | | | | |
| Salary Elected Officials | \$ 70,946 | \$ 70,946 | \$ 70,949 | \$ (3) |
| Salary Full Time | 2,032,750 | 2,032,750 | 1,908,520 | 124,230 |
| Salary Part Time | 17,000 | 17,000 | 27,882 | (10,882) |
| Salary Rend Lake Patrol | 30,000 | 30,000 | 29,305 | 695 |
| Salary-Hire Back Program | - | - | 3,625 | (3,625) |
| Salary Holiday Pay | 120,000 | 120,000 | 125,159 | (5,159) |
| Salary Overtime | 200,000 | 200,000 | 229,964 | (29,964) |
| Maintenance Vehicles | 40,000 | 40,000 | 52,955 | (12,955) |
| Maintenance Equipment | 4,500 | 4,500 | 7,851 | (3,351) |
| Telephone | 1,500 | 1,500 | 1,768 | (268) |
| Postage | 4,500 | 4,500 | 4,116 | 384 |
| Leads | 10,000 | 10,000 | 9,449 | 551 |
| Training | 15,000 | 15,000 | 9,062 | 5,938 |
| Medical | 150,000 | 150,000 | 123,452 | 26,548 |
| Housing | 67,000 | 67,000 | 55,358 | 11,642 |
| Food | 280,000 | 280,000 | 260,972 | 19,028 |
| Office Supplies | 9,000 | 9,000 | 11,917 | (2,917) |
| Gas/Oil | 50,000 | 50,000 | 57,071 | (7,071) |
| Operating Supplies | 4,000 | 4,000 | 5,101 | (1,101) |
| Bullet Proof Vests | 2,000 | 2,000 | - | 2,000 |
| Uniforms | 27,000 | 27,000 | 29,810 | (2,810) |
| Vehicles and Radios | 25,000 | 25,000 | 1,676 | 23,324 |
| Inmate Supplies | 20,000 | 20,000 | 15,039 | 4,961 |
| Facilities Supplies and Equipment | 19,500 | 19,500 | 14,598 | 4,902 |
| Miscellaneous | 750 | 750 | 120 | 630 |
| Officer Expense-Bonds | 3,600 | 3,600 | 2,850 | 750 |
| <i>Capital Outlay</i> | - | - | - | - |
| Total County Sheriff | <u>3,204,046</u> | <u>3,204,046</u> | <u>3,058,569</u> | <u>145,477</u> |
| County Coroner | | | | |
| <i>Current:</i> | | | | |
| Salary Elected Official | 35,514 | 35,514 | 35,665 | (151) |
| Salary Part Time | 15,000 | 15,000 | 20,846 | (5,846) |
| Travel | - | - | 468 | (468) |
| Maintenance Vehicles | - | - | - | - |
| Professional Services | 12,500 | 12,500 | 14,650 | (2,150) |
| Autopsy - Medical Expense | 80,000 | 80,000 | 95,839 | (15,839) |
| Office Supplies | - | - | 513 | (513) |
| Miscellaneous/Refunds | - | - | - | - |
| <i>Capital Outlay</i> | - | - | - | - |
| Total County Coroner | <u>143,014</u> | <u>143,014</u> | <u>167,981</u> | <u>(24,967)</u> |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|---------------------|---------------------|---------------------|--|
| PUBLIC SAFETY - Concluded | | | | |
| Animal Control | | | | |
| <i>Current:</i> | | | | |
| Salary Full Time | 63,500 | 63,500 | 72,698 | (9,198) |
| Salary Part Time | 16,500 | 16,500 | 12,375 | 4,125 |
| Overtime | 11,000 | 11,000 | 7,175 | 3,825 |
| Maintenance Vehicles | 2,000 | 2,000 | 1,254 | 746 |
| Maintenance Pound | 2,000 | 2,000 | 2,355 | (355) |
| Telephone | 2,000 | 2,000 | 695 | 1,305 |
| Professional Services | 11,000 | 11,000 | 13,134 | (2,134) |
| Office Supplies | 1,000 | 1,000 | 677 | 323 |
| Gas/Oil | 3,000 | 3,000 | 3,510 | (510) |
| Operating Supplies | 5,000 | 5,000 | 3,412 | 1,588 |
| Uniforms | 1,500 | 1,500 | 681 | 819 |
| Miscellaneous | - | - | - | - |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Animal Control | 118,500 | 118,500 | 117,966 | 534 |
| Emergency Services and Disaster Agency | | | | |
| <i>Current:</i> | | | | |
| Salary Appointed Director | 35,500 | 35,500 | 37,674 | (2,174) |
| Deputy Director | 7,600 | 7,600 | 7,578 | 22 |
| Maintenance Equipment | 4,500 | 4,500 | 10,156 | (5,656) |
| Computer Service/Software | 1,500 | 1,500 | 1,553 | (53) |
| Publication and Printing | 500 | 500 | 108 | 392 |
| Telecommunications | 4,000 | 4,000 | 3,306 | 694 |
| Training | 2,000 | 2,000 | 879 | 1,121 |
| Supplies | 500 | 500 | 581 | (81) |
| Fuel | 4,000 | 4,000 | 7,534 | (3,534) |
| Office Supplies | 1,500 | 1,500 | 1,530 | (30) |
| Equipment/Supplies | 5,000 | 5,000 | 5,940 | (940) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Emergency Services and Disaster Agency | 66,600 | 66,600 | 76,839 | (10,239) |
| TOTAL PUBLIC SAFETY | \$ 3,532,160 | \$ 3,532,160 | \$ 3,421,355 | \$ 110,805 |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|------------------------------------|--------------------|-----------------|----------------|--|
| JUDICIARY AND COURT RELATED | | | | |
| Circuit Clerk | | | | |
| <i>Current:</i> | | | | |
| Salary Elected Official | \$ 64,453 | \$ 64,453 | \$ 64,701 | \$ (248) |
| Salary Full Time | 187,750 | 187,750 | 185,812 | 1,938 |
| Salary Part Time | - | - | 1,487 | (1,487) |
| Office Expense | 10,000 | 10,000 | 17,617 | (7,617) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Circuit Clerk | 262,203 | 262,203 | 269,617 | (7,414) |
| State's Attorney | | | | |
| <i>Current:</i> | | | | |
| Salary Elected Official | 170,171 | 170,171 | 172,356 | (2,185) |
| Salary Full Time | 98,600 | 98,600 | 101,837 | (3,237) |
| Salary Assistant State's Attorney | 175,200 | 175,200 | 149,686 | 25,514 |
| Salary Violent Crime | 57,000 | 57,000 | 57,560 | (560) |
| Salary Violent Crime Advocate | 25,000 | 25,000 | 25,148 | (148) |
| Salary-Secretary/Overtime | - | - | 269 | (269) |
| Travel | - | - | 99 | (99) |
| Publication and Printing | 500 | 500 | 1,595 | (1,095) |
| Medical Expert Witness Fee | 6,000 | 6,000 | 5,915 | 85 |
| Computer Fees | 2,000 | 2,000 | 1,183 | 817 |
| Appellate Project | 15,000 | 15,000 | 15,000 | - |
| Transcript Service | 10,000 | 10,000 | 10,170 | (170) |
| Office Supplies | 15,000 | 15,000 | 15,251 | (251) |
| <i>Capital Outlay</i> | - | - | - | - |
| Total State's Attorney | 574,471 | 574,471 | 556,069 | 18,402 |
| Public Defender | | | | |
| <i>Current:</i> | | | | |
| Salary Appointed Official | 95,000 | 95,000 | 95,365 | (365) |
| Assistant Public Defender | 40,000 | 40,000 | 40,000 | - |
| Medical Witness Fees | 10,000 | 10,000 | 199 | 9,801 |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Public Defender | 145,000 | 145,000 | 135,564 | 9,436 |
| Probation Office | | | | |
| <i>Current:</i> | | | | |
| Reimburse Franklin County | 95,000 | 95,000 | 47,815 | 47,185 |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Probation Office | 95,000 | 95,000 | 47,815 | 47,185 |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONCLUDED
November 30, 2019

| JUDICIARY AND COURT RELATED - Conclude | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|-------------------------|-------------------------|-------------------------|--|
| Circuit Court | | | | |
| <i>Current:</i> | | | | |
| Salary Judges | 8,500 | 8,500 | 6,321 | 2,179 |
| Salary Jurors | 9,000 | 9,000 | 4,515 | 4,485 |
| Publication and Printing | 500 | 500 | - | 500 |
| Court Appointed Attorney Fees | 50,000 | 50,000 | 71,280 | (21,280) |
| Court Ordered Transcripts | 4,000 | 4,000 | 6,840 | (2,840) |
| Meals - Jurors | 2,000 | 2,000 | - | 2,000 |
| Office Supplies | 3,000 | 3,000 | 518 | 2,482 |
| <i>Capital Outlay</i> | - | - | - | - |
| Total Circuit Court Expenses | <u>77,000</u> | <u>77,000</u> | <u>89,474</u> | <u>(12,474)</u> |
| TOTAL JUDICIARY AND COURT RELATED | <u>\$ 1,153,674</u> | <u>\$ 1,153,674</u> | <u>\$ 1,098,539</u> | <u>\$ 55,135</u> |
| TOTAL GENERAL FUND | <u>\$ 7,741,902</u> | <u>\$ 7,741,902</u> | <u>\$ 7,538,304</u> | <u>\$ 203,598</u> |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
SPECIAL COUNTY BRIDGE FUND
November 30, 2019

| REVENUES | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget Positive or (Negative)</u> |
|---|----------------------------|-------------------------|-------------------|--|
| Interest on Investments | \$ 2,000 | \$ 2,000 | \$ 971 | \$ (1,029) |
| Reimbursement of Expenditures | 150,000 | 150,000 | 218,690 | 68,690 |
| Other | - | - | 11,837 | 11,837 |
| TOTAL REVENUES | <u>152,000</u> | <u>152,000</u> | <u>231,498</u> | <u>79,498</u> |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Transportation | 580,000 | 580,000 | 596,472 | (16,472) |
| <i>Capital Outlay</i> | <u>295,000</u> | <u>295,000</u> | <u>45,000</u> | <u>250,000</u> |
| TOTAL EXPENDITURES | <u>875,000</u> | <u>875,000</u> | <u>641,472</u> | <u>233,528</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(723,000)</u> | <u>(723,000)</u> | <u>(409,974)</u> | <u>313,026</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating Transfer In | - | - | 9,458 | 9,458 |
| Operating Transfer Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>9,458</u> | <u>9,458</u> |
| Net Change in Fund Balance | <u>\$ (723,000)</u> | <u>\$ (723,000)</u> | (400,516) | <u>\$ 322,484</u> |
| Fund Balance - Beginning of Year | | | <u>1,083,438</u> | |
| Fund Balance - End of Year | | | <u>\$ 682,922</u> | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MOTOR FUEL TAX FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|---------------------|---------------------|-------------------|--|
| REVENUES | | | | |
| Intergovernmental | | | | |
| Motor Fuel Tax Allotments | \$ 765,000 | \$ 765,000 | \$ 641,141 | \$ (123,859) |
| Interest on Investments | 3,000 | 3,000 | 9,968 | 6,968 |
| Reimbursement of Expenditures | 54,150 | 54,150 | 54,126 | (24) |
| TOTAL REVENUES | <u>822,150</u> | <u>822,150</u> | <u>705,235</u> | <u>(116,915)</u> |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Transportation | 1,114,150 | 1,114,150 | 269,384 | 844,766 |
| <i>Capital Outlay</i> | 100,000 | 100,000 | - | 100,000 |
| TOTAL EXPENDITURES | <u>1,214,150</u> | <u>1,214,150</u> | <u>269,384</u> | <u>944,766</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(392,000)</u> | <u>(392,000)</u> | <u>435,851</u> | <u>827,851</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating Transfer In | - | - | - | - |
| Operating Transfer Out | - | - | (500,000) | (500,000) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>(500,000)</u> | <u>(500,000)</u> |
| Net Change in Fund Balance | <u>\$ (392,000)</u> | <u>\$ (392,000)</u> | <u>(64,149)</u> | <u>\$ 327,851</u> |
| Fund Balance - Beginning of Year | | | <u>954,900</u> | |
| Fund Balance - End of Year | | | <u>\$ 890,751</u> | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JUVENILE DETENTION CENTER FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|--------------------|------------------|---------------------|--|
| REVENUES | | | | |
| Intergovernmental | | | | |
| Federal Salary Reimbursements | \$ 913,273 | \$ 913,273 | \$ 693,411 | \$ (219,862) |
| Income Housing | 688,000 | 688,000 | 604,805 | (83,195) |
| Reimbursement of Expenditures | 36,000 | 36,000 | 52,283 | 16,283 |
| TOTAL REVENUES | <u>1,637,273</u> | <u>1,637,273</u> | <u>1,350,499</u> | <u>(286,774)</u> |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Public Safety | 1,143,235 | 1,143,235 | 1,189,780 | (46,545) |
| <i>Capital Outlay</i> | 15,000 | 15,000 | - | 15,000 |
| TOTAL EXPENDITURES | <u>1,158,235</u> | <u>1,158,235</u> | <u>1,189,780</u> | <u>(31,545)</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>479,038</u> | <u>479,038</u> | <u>160,719</u> | <u>(318,319)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating Transfer In | - | - | - | - |
| Operating Transfer Out | (479,000) | (479,000) | (502,276) | (23,276) |
| TOTAL OTHER FINANCING SOURCS (USES) | <u>(479,000)</u> | <u>(479,000)</u> | <u>(502,276)</u> | <u>(23,276)</u> |
| Net Change in Fund Balance | <u>\$ 38</u> | <u>\$ 38</u> | (341,557) | <u>\$ (341,595)</u> |
| Fund Balance - Beginning of Year | | | <u>240,520</u> | |
| Fund Balance - End of Year | | | <u>\$ (101,037)</u> | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JOINT BRIDGE FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|---------------------|---------------------|---------------------|--|
| REVENUES | | | | |
| Taxes | | | | |
| Property Tax | \$ 180,000 | \$ 180,000 | \$ 171,835 | \$ (8,165) |
| Interest on Investments | 2,500 | 2,500 | 8,503 | 6,003 |
| Reimbursement of Expenditures | 15,000 | 15,000 | 15,905 | 905 |
| TOTAL REVENUES | <u>197,500</u> | <u>197,500</u> | <u>196,243</u> | <u>(1,257)</u> |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Transportation | 212,000 | 212,000 | 81,656 | 130,344 |
| <i>Capital Outlay</i> | 500,000 | 500,000 | 4,271 | 495,729 |
| TOTAL EXPENDITURES | <u>712,000</u> | <u>712,000</u> | <u>85,927</u> | <u>626,073</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(514,500)</u> | <u>(514,500)</u> | <u>110,316</u> | <u>624,816</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating Transfer In | - | - | - | - |
| Operating Transfer Out | (120,000) | (120,000) | (13,673) | 106,327 |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(120,000)</u> | <u>(120,000)</u> | <u>(13,673)</u> | <u>106,327</u> |
| Net Change in Fund Balance | <u>\$ (634,500)</u> | <u>\$ (634,500)</u> | 96,643 | <u>\$ 731,143</u> |
| Fund Balance - Beginning of Year | | | <u>913,874</u> | |
| Fund Balance - End of Year | | | <u>\$ 1,010,517</u> | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY HIGHWAY FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|---------------------|--|
| REVENUES | | | | |
| Taxes | | | | |
| Property Tax | \$ 540,000 | \$ 540,000 | \$ 515,872 | \$ (24,128) |
| Fees for Services | 25,000 | 25,000 | 23,940 | (1,060) |
| Interest on Investments | 1,000 | 1,000 | 1,994 | 994 |
| Reimbursement of Expenditures | 234,100 | 234,100 | 305,330 | 71,230 |
| Other | 5,000 | 5,000 | 105 | (4,895) |
| TOTAL REVENUES | <u>805,100</u> | <u>805,100</u> | <u>847,241</u> | <u>42,141</u> |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Transportation | | | | |
| Highway Administration | 191,500 | 191,500 | 163,696 | 27,804 |
| County Highway Roads | 729,500 | 729,500 | 636,366 | 93,134 |
| County Highway Bridges | 1,000 | 1,000 | - | 1,000 |
| <i>Capital Outlay</i> | 154,500 | 154,500 | 133,743 | 20,757 |
| TOTAL EXPENDITURES | <u>1,076,500</u> | <u>1,076,500</u> | <u>933,805</u> | <u>142,695</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(271,400)</u> | <u>(271,400)</u> | <u>(86,564)</u> | <u>184,836</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating Transfer In | 525,000 | 525,000 | 500,000 | (25,000) |
| Operating Transfer Out | (325,000) | (325,000) | (272,991) | 52,009 |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>200,000</u> | <u>200,000</u> | <u>227,009</u> | <u>27,009</u> |
| Net Change in Fund Balance | <u>\$ (71,400)</u> | <u>\$ (71,400)</u> | 140,445 | <u>\$ 211,845</u> |
| Fund Balance - Beginning of Year | | | <u>1,197,475</u> | |
| Fund Balance - End of Year | | | <u>\$ 1,337,920</u> | |

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COURTHOUSE PROJECT FUND
November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|--------------------|-----------------|---------------------|--|
| REVENUES | | | | |
| Intergovernmental | \$ - | \$ - | \$ 750,966 | \$ 750,966 |
| Interest on Investments | - | - | 52,455 | 52,455 |
| Other | - | - | - | - |
| TOTAL REVENUES | - | - | 803,421 | 803,421 |
| EXPENDITURES | | | | |
| <i>Debt Service</i> | | | | |
| General Government | - | - | 241,216 | (241,216) |
| <i>Capital Outlay</i> | | | | |
| General Government | - | - | 589,970 | (589,970) |
| TOTAL EXPENDITURES | - | - | 831,186 | (831,186) |
| Excess (Deficiency) of Revenues Over Expenditures | - | - | (27,765) | (27,765) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Bond/Loan Proceeds | - | - | 9,900,000 | 9,900,000 |
| Operating Transfer In | - | - | 33,715 | 33,715 |
| Operating Transfer Out | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | 9,933,715 | 9,933,715 |
| Net Change in Fund Balance | <u>\$ -</u> | <u>\$ -</u> | 9,905,950 | <u>\$ 9,905,950</u> |
| Fund Balance - Beginning of Year | | | - | |
| Fund Balance - End of Year | | | <u>\$ 9,905,950</u> | |

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2019

NOTE A - Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates

| | |
|--------------------------------|--|
| Actuarial Cost Method: | Aggregate Entry Age Normal |
| Amortization Method: | Level percentage of payroll, closed |
| Remaining Amortization Period: | 24-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years. |
| Asset Valuation Method: | 5-year smoothed market; 20% corridor |
| Wage Growth: | 3.25% |
| Price Inflation: | 2.50% |
| Salary Increases: | 3.35% to 14.25% including inflation |
| Investment Rate of Return: | 7.50% |
| Retirement Age: | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. |
| Mortality: | For non-disabled, disabled, and active retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). For retirees, the IMRF specific rates were developed from the RP-2014 Blue Collard Health Annuitant Mortality Table with adjustments to match current IMRF experience. For active members, the IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |
| Other Information: | |
| Notes | There were no benefit changes during the year. |

*Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Concluded
 November 30, 2019

NOTE B - Budgets and Budgetary Accounting

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE C - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

| | | |
|-------------------------------|-----------------------------|-------------------------------------|
| National School Lunch Program | Animal Control | Mobile Home Tax Sale |
| Probation Services | Coroner Fees | State's Attorney Records Automation |
| Recycling Program | Death Certificate Surcharge | Cyber Crimes |
| Court Document Storage | Child Support Fund | Bond and Interest Fund |
| County Tourism | Indemnity Mobile home | Hazardous Materials Grant |
| County 911 | EMA Donation Fund | Juvenile Detention Center |

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2019:

| | | |
|-------------------------|------------------------|--------------------------------|
| Township MFT | Sex Offender Fees | Campbell Building Construction |
| Sheriff's Fees Fund | Payroll Withholding | Transportation Grant |
| County Clerk Fees | Courthouse Project | Special County Bridge Transfer |
| Admin Impound Fee | Sheriff Grant | EMA Grant |
| Short-term Loan Account | So. IL Drug Task Force | Drug Addiction Service Fee |

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|------------------------------|-------------------------------|-------------------|-------------------------------------|---------------------------|-------------------------------|----------------------------|-------------------|
| | Township Bridge Fund | Township Motor Fuel Tax | 911 Fund | National School Lunch Program | Court Security Fund | Probation Services Fund | Social Security Fund | Insurance Fund |
| ASSETS | | | | | | | | |
| Restricted Cash | \$ 251,055 | \$ 622,783 | \$ 437,777 | \$ 19,655 | \$ - | \$ 64,312 | \$ 25,821 | \$ 163,271 |
| Inventory | - | - | 2,838 | - | - | - | - | - |
| Prepaid Expenses | - | - | - | - | - | - | - | 93,184 |
| Grant Receivable | - | - | - | - | - | - | - | - |
| Property Tax Receivable | - | - | - | - | - | - | 42,265 | 31,547 |
| Other Receivables | - | 112,401 | 179,009 | - | - | - | - | - |
| Due From Other Funds | - | - | - | - | 10,086 | 4,402 | 7,127 | 12,162 |
| TOTAL ASSETS | <u>251,055</u> | <u>735,184</u> | <u>619,624</u> | <u>19,655</u> | <u>10,086</u> | <u>68,714</u> | <u>75,213</u> | <u>300,164</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 251,055</u> | <u>\$ 735,184</u> | <u>\$ 619,624</u> | <u>\$ 19,655</u> | <u>\$ 10,086</u> | <u>\$ 68,714</u> | <u>\$ 75,213</u> | <u>\$ 300,164</u> |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | \$ - | \$ - | \$ - | \$ - | \$ 18,342 | \$ - | \$ - | \$ - |
| Accounts Payable | - | 2,498 | 2,908 | - | - | - | - | 2,500 |
| Accrued Expense | - | - | - | - | 1,747 | - | - | - |
| Due to Other Funds | - | - | 22,550 | - | - | - | - | - |
| TOTAL LIABILITIES | <u>-</u> | <u>2,498</u> | <u>25,458</u> | <u>-</u> | <u>20,089</u> | <u>-</u> | <u>-</u> | <u>2,500</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | |
| Nonspendable | - | - | 2,838 | - | - | - | - | 93,184 |
| Restricted | - | 732,686 | - | - | - | - | - | - |
| Committed | 251,055 | - | - | - | - | - | 75,213 | 204,480 |
| Assigned | - | - | 591,328 | 19,655 | - | 68,714 | - | - |
| Unassigned | - | - | - | - | (10,003) | - | - | - |
| TOTAL FUND BALANCES | <u>251,055</u> | <u>732,686</u> | <u>594,166</u> | <u>19,655</u> | <u>(10,003)</u> | <u>68,714</u> | <u>75,213</u> | <u>297,664</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 251,055</u> | <u>\$ 735,184</u> | <u>\$ 619,624</u> | <u>\$ 19,655</u> | <u>\$ 10,086</u> | <u>\$ 68,714</u> | <u>\$ 75,213</u> | <u>\$ 300,164</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|------------------------------|------------------------------|------------------------------|---------------------------------|--------------------------------|---------------------------------|-------------------------------|--------------------------------------|
| | Court Automation Fund | Recycling Program Fund | Court Document Storage | Recording & Computer Fund | Tax Sale Automation Fund | Federal Aid Matching Fund | Animal Control Donation | Social Security Administration |
| ASSETS | | | | | | | | |
| Restricted Cash | \$ 64,033 | \$ 15,677 | \$ 48,790 | \$ 8,226 | \$ 67,373 | \$ 852,099 | \$ 20,020 | \$ 2,000 |
| Inventory | - | - | - | - | - | - | - | - |
| Prepaid Expenses | 356 | - | - | - | - | - | - | - |
| Grant Receivable | - | - | - | - | - | 21,484 | - | - |
| Property Tax Receivable | - | - | - | - | - | - | - | - |
| Other Receivables | - | - | - | - | - | - | - | - |
| Due From Other Funds | 4,384 | - | 4,271 | 3,863 | - | - | - | - |
| TOTAL ASSETS | <u>68,773</u> | <u>15,677</u> | <u>53,061</u> | <u>12,089</u> | <u>67,373</u> | <u>873,583</u> | <u>20,020</u> | <u>2,000</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 68,773</u> | <u>\$ 15,677</u> | <u>\$ 53,061</u> | <u>\$ 12,089</u> | <u>\$ 67,373</u> | <u>\$ 873,583</u> | <u>\$ 20,020</u> | <u>\$ 2,000</u> |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts Payable | 353 | - | - | 364 | - | - | - | - |
| Accrued Expense | 1,067 | 254 | 634 | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - | 2,000 |
| TOTAL LIABILITIES | <u>1,420</u> | <u>254</u> | <u>634</u> | <u>364</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,000</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | |
| Nonspendable | 356 | - | - | - | - | - | - | - |
| Restricted | - | - | - | - | - | - | 20,020 | - |
| Committed | - | - | - | - | - | - | - | - |
| Assigned | 66,997 | 15,423 | 52,427 | 11,725 | 67,373 | 873,583 | - | - |
| Unassigned | - | - | - | - | - | - | - | - |
| TOTAL FUND BALANCES | <u>67,353</u> | <u>15,423</u> | <u>52,427</u> | <u>11,725</u> | <u>67,373</u> | <u>873,583</u> | <u>20,020</u> | <u>-</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 68,773</u> | <u>\$ 15,677</u> | <u>\$ 53,061</u> | <u>\$ 12,089</u> | <u>\$ 67,373</u> | <u>\$ 873,583</u> | <u>\$ 20,020</u> | <u>\$ 2,000</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|------------------------------|----------------------------|-------------------------------------|---------------------------|---------------------------------|---------------------------------|---------------------------|-------------------------------|
| | Victim Impact Fund | DUI Enforcement Fund | Geographic Information System | Animal Control Fund | Transportation Grant Fund | Sheriff County Forfeiture | Fringe Benefit Fund | Victim Assistance Grant |
| ASSETS | | | | | | | | |
| Restricted Cash | \$ 22,404 | \$ 32,118 | \$ 460,729 | \$ - | \$ - | \$ 20,330 | \$ - | \$ 24,476 |
| Inventory | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | - | - | - | - | - | - | - |
| Grant Receivable | - | - | - | - | - | - | - | 5,962 |
| Property Tax Receivable | - | - | - | - | - | - | - | - |
| Other Receivables | - | - | - | - | - | - | - | - |
| Due From Other Funds | - | - | 9,064 | - | - | - | 10,224 | - |
| TOTAL ASSETS | <u>22,404</u> | <u>32,118</u> | <u>469,793</u> | <u>-</u> | <u>-</u> | <u>20,330</u> | <u>10,224</u> | <u>30,438</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 22,404</u> | <u>\$ 32,118</u> | <u>\$ 469,793</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20,330</u> | <u>\$ 10,224</u> | <u>\$ 30,438</u> |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | \$ - | \$ - | \$ - | \$ - | \$ 506 | \$ - | \$ 42,871 | \$ - |
| Accounts Payable | - | - | - | - | - | - | - | - |
| Accrued Expense | - | - | 1,663 | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>1,663</u> | <u>-</u> | <u>506</u> | <u>-</u> | <u>42,871</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | - |
| Restricted | - | - | - | - | - | - | - | 30,438 |
| Committed | - | - | - | - | - | - | - | - |
| Assigned | 22,404 | 32,118 | 468,130 | - | - | 20,330 | - | - |
| Unassigned | - | - | - | - | (506) | - | (32,647) | - |
| TOTAL FUND BALANCES | <u>22,404</u> | <u>32,118</u> | <u>468,130</u> | <u>-</u> | <u>(506)</u> | <u>20,330</u> | <u>(32,647)</u> | <u>30,438</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 22,404</u> | <u>\$ 32,118</u> | <u>\$ 469,793</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20,330</u> | <u>\$ 10,224</u> | <u>\$ 30,438</u> |

FRANKLIN COUNTY, ILLINOIS
 Combining Balance Sheet
 NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
 November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|------------------------------------|-------------------------------|-----------------------------------|------------------------------|------------------------|--------------------------|-------------------|---------------------------|
| | State's Atty Drug Forfeiture | Youth Diversion Program | Death Certificate Surcharge | Rental Housing Support | Law Library Fund | Child Support Fund | Indemnity Fund | Sheriff's Fees Fund |
| ASSETS | | | | | | | | |
| Restricted Cash | \$ 20,516 | \$ 108,026 | \$ 8,329 | \$ 14,869 | \$ 12,769 | \$ - | \$ 113,741 | \$ 5,640 |
| Inventory | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | - | - | - | - | - | - | - |
| Grant Receivable | - | - | - | - | - | - | - | - |
| Property Tax Receivable | - | - | - | - | - | - | - | - |
| Other Receivables | - | - | - | - | - | - | - | - |
| Due From Other Funds | - | 176 | - | - | 2,000 | 1,093 | - | - |
| TOTAL ASSETS | <u>20,516</u> | <u>108,202</u> | <u>8,329</u> | <u>14,869</u> | <u>14,769</u> | <u>1,093</u> | <u>113,741</u> | <u>5,640</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 20,516</u> | <u>\$ 108,202</u> | <u>\$ 8,329</u> | <u>\$ 14,869</u> | <u>\$ 14,769</u> | <u>\$ 1,093</u> | <u>\$ 113,741</u> | <u>\$ 5,640</u> |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,611 | \$ - | \$ - |
| Accounts Payable | - | - | - | - | - | - | - | - |
| Accrued Expense | - | - | - | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,611</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | - |
| Restricted | - | - | 8,329 | - | - | - | - | - |
| Committed | - | - | - | - | - | - | - | - |
| Assigned | 20,516 | 108,202 | - | 14,869 | 14,769 | - | 113,741 | 5,640 |
| Unassigned | - | - | - | - | - | (2,518) | - | - |
| TOTAL FUND BALANCES | <u>20,516</u> | <u>108,202</u> | <u>8,329</u> | <u>14,869</u> | <u>14,769</u> | <u>(2,518)</u> | <u>113,741</u> | <u>5,640</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 20,516</u> | <u>\$ 108,202</u> | <u>\$ 8,329</u> | <u>\$ 14,869</u> | <u>\$ 14,769</u> | <u>\$ 1,093</u> | <u>\$ 113,741</u> | <u>\$ 5,640</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|-----------------------------------|-------------------------|---------------------------------|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | IL Public Risk Safety Grant | Cyber Crimes Fund | Hazardous Materials Grant | Special Co Bridge Transfer | County Clerk Fees | Sex Offender Fees | EMA Donation Fund | Admin Impound Fee |
| ASSETS | | | | | | | | |
| Restricted Cash | \$ 3,041 | \$ 13,226 | \$ - | \$ - | \$ 51,958 | \$ 2,879 | \$ 2,172 | \$ 13,250 |
| Inventory | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | - | - | - | - | - | - | - |
| Grant Receivable | - | - | 29,681 | - | - | - | - | - |
| Property Tax Receivable | - | - | - | - | - | - | - | - |
| Other Receivables | - | - | - | - | - | - | - | - |
| Due From Other Funds | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | <u>3,041</u> | <u>13,226</u> | <u>29,681</u> | <u>-</u> | <u>51,958</u> | <u>2,879</u> | <u>2,172</u> | <u>13,250</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 3,041</u> | <u>\$ 13,226</u> | <u>\$ 29,681</u> | <u>\$ -</u> | <u>\$ 51,958</u> | <u>\$ 2,879</u> | <u>\$ 2,172</u> | <u>\$ 13,250</u> |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | \$ - | \$ - | \$ 26,403 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts Payable | - | - | - | - | - | - | - | 4,455 |
| Accrued Expense | - | - | 1,038 | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | 51,450 | - | - | - |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>27,441</u> | <u>-</u> | <u>51,450</u> | <u>-</u> | <u>-</u> | <u>4,455</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | - |
| Restricted | 3,041 | - | 2,240 | - | - | - | 2,172 | - |
| Committed | - | - | - | - | - | - | - | - |
| Assigned | - | 13,226 | - | - | 508 | 2,879 | - | 8,795 |
| Unassigned | - | - | - | - | - | - | - | - |
| TOTAL FUND BALANCES | <u>3,041</u> | <u>13,226</u> | <u>2,240</u> | <u>-</u> | <u>508</u> | <u>2,879</u> | <u>2,172</u> | <u>8,795</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 3,041</u> | <u>\$ 13,226</u> | <u>\$ 29,681</u> | <u>\$ -</u> | <u>\$ 51,958</u> | <u>\$ 2,879</u> | <u>\$ 2,172</u> | <u>\$ 13,250</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|-------------------------------|--------------------------------|---------------------------------------|-----------------------------|-------------------------|-----------------------------|-----------------------------------|-----------------------|
| | Fire Construction Grant | Payroll Withholding Fund | Mobile Home Tax Sale Automation | Indemnity Mobile Home | Coroner Fees Fund | Drug Enforcement Fund | State's Attorney Anti-Crime | Drug Court Fund |
| ASSETS | | | | | | | | |
| Restricted Cash | \$ - | \$ 90,127 | \$ 3,132 | \$ 11,926 | \$ 24,953 | \$ 25 | \$ 571,340 | \$ 34,195 |
| Inventory | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | - | - | - | - | - | - | - |
| Grant Receivable | - | - | - | - | - | - | - | - |
| Property Tax Receivable | - | - | - | - | - | - | - | - |
| Other Receivables | - | - | - | - | - | - | - | - |
| Due From Other Funds | - | - | - | - | - | - | 10,758 | 183 |
| TOTAL ASSETS | <u>-</u> | <u>90,127</u> | <u>3,132</u> | <u>11,926</u> | <u>24,953</u> | <u>25</u> | <u>582,098</u> | <u>34,378</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ -</u> | <u>\$ 90,127</u> | <u>\$ 3,132</u> | <u>\$ 11,926</u> | <u>\$ 24,953</u> | <u>\$ 25</u> | <u>\$ 582,098</u> | <u>\$ 34,378</u> |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | \$ 13,933 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts Payable | - | - | - | - | - | - | 1,965 | - |
| Accrued Expense | - | 92,503 | - | - | - | - | 1,154 | - |
| Due to Other Funds | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | <u>13,933</u> | <u>92,503</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,119</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | - |
| Restricted | - | - | - | - | - | - | - | - |
| Committed | - | - | - | - | - | - | - | - |
| Assigned | - | - | 3,132 | 11,926 | 24,953 | 25 | 578,979 | 34,378 |
| Unassigned | (13,933) | (2,376) | - | - | - | - | - | - |
| TOTAL FUND BALANCES | <u>(13,933)</u> | <u>(2,376)</u> | <u>3,132</u> | <u>11,926</u> | <u>24,953</u> | <u>25</u> | <u>578,979</u> | <u>34,378</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ -</u> | <u>\$ 90,127</u> | <u>\$ 3,132</u> | <u>\$ 11,926</u> | <u>\$ 24,953</u> | <u>\$ 25</u> | <u>\$ 582,098</u> | <u>\$ 34,378</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|--|---------------------------------------|---|---------------------------------|-----------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------------|---------------------------|
| | State's Atty Records Automation | 2013 Certificate & Interest Repayment | Capital Improvement Trust | Southern IL Drug Task Force | Bond & Interest Fund | Senior Citizens Services | Short-term Loan Account | Drug Task Force Seized Fund | Police Vehicle Fund |
| ASSETS | | | | | | | | | |
| Restricted Cash | \$ - | \$ 3,209 | \$ - | \$ 1,654 | \$ 75,121 | \$ 24,583 | \$ - | \$ - | \$ - |
| Inventory | - | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | - | - | - | - | - | - | - | - |
| Grant Receivable | - | - | - | - | - | - | - | - | - |
| Property Tax Receivable | - | - | - | - | 30,471 | 4,306 | - | - | - |
| Other Receivables | - | - | - | - | - | - | - | - | - |
| Due From Other Funds | 496 | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | <u>496</u> | <u>3,209</u> | <u>-</u> | <u>1,654</u> | <u>105,592</u> | <u>28,889</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| None | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 496</u> | <u>\$ 3,209</u> | <u>\$ -</u> | <u>\$ 1,654</u> | <u>\$ 105,592</u> | <u>\$ 28,889</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| LIABILITIES | | | | | | | | | |
| Cash Overdraft | \$ 7,485 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts Payable | - | - | - | - | - | 12,400 | - | - | - |
| Accrued Expense | - | - | - | - | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | <u>7,485</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>12,400</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| None | - | - | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | - | - |
| Restricted | - | 3,209 | - | - | 105,592 | - | - | - | - |
| Committed | - | - | - | - | - | 16,489 | - | - | - |
| Assigned | - | - | - | 1,654 | - | - | - | - | - |
| Unassigned | (6,989) | - | - | - | - | - | - | - | - |
| TOTAL FUND BALANCES | <u>(6,989)</u> | <u>3,209</u> | <u>-</u> | <u>1,654</u> | <u>105,592</u> | <u>16,489</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 496</u> | <u>\$ 3,209</u> | <u>\$ -</u> | <u>\$ 1,654</u> | <u>\$ 105,592</u> | <u>\$ 28,889</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | Total |
|--|--------------------------------------|----------------------|-------------------------------|---|--|---|----------------------------|
| | Sheriff's Grants Fund | CASA Fund | EMA Grant Fund | Campbell Building Construction | Drug Addiction Service Fee Fund | IL Municipal Retirement Fund | Non-Major Funds |
| ASSETS | | | | | | | |
| Restricted Cash | \$ 7,688 | \$ 1,010 | \$ 27,570 | \$ 1,816 | \$ 1,257 | \$ 581 | \$ 4,473,552 |
| Inventory | - | - | - | - | - | - | 2,838 |
| Prepaid Expenses | - | - | - | - | - | - | 93,540 |
| Grant Receivable | - | - | - | - | - | - | 35,643 |
| Property Tax Receivable | - | - | - | - | - | - | 130,073 |
| Other Receivables | - | - | - | - | - | - | 291,410 |
| Due From Other Funds | - | 590 | - | - | - | 8,123 | 89,002 |
| TOTAL ASSETS | <u>7,688</u> | <u>1,600</u> | <u>27,570</u> | <u>1,816</u> | <u>1,257</u> | <u>8,704</u> | <u>5,116,058</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| None | - | - | - | - | - | - | - |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>\$ 7,688</u> | <u>\$ 1,600</u> | <u>\$ 27,570</u> | <u>\$ 1,816</u> | <u>\$ 1,257</u> | <u>\$ 8,704</u> | <u>\$ 5,116,058</u> |
| LIABILITIES | | | | | | | |
| Cash Overdraft | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 113,151 |
| Accounts Payable | - | - | 12 | - | - | - | 27,455 |
| Accrued Expense | - | - | - | - | - | - | 100,060 |
| Due to Other Funds | - | - | - | - | - | - | 76,000 |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>12</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>316,666</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| None | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 96,378 |
| Restricted | 7,688 | - | 27,558 | - | - | - | 922,953 |
| Committed | - | - | - | 1,816 | - | 8,704 | 577,777 |
| Assigned | - | 1,600 | - | - | 1,257 | - | 3,271,256 |
| Unassigned | - | - | - | - | - | - | (68,972) |
| TOTAL FUND BALANCES | <u>7,688</u> | <u>1,600</u> | <u>27,558</u> | <u>1,816</u> | <u>1,257</u> | <u>8,704</u> | <u>4,799,392</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 7,688</u> | <u>\$ 1,600</u> | <u>\$ 27,570</u> | <u>\$ 1,816</u> | <u>\$ 1,257</u> | <u>\$ 8,704</u> | <u>\$ 5,116,058</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|------------------------------|-------------------------------|-------------------|-------------------------------------|---------------------------|-------------------------------|----------------------------|-------------------|
| | Township Bridge Fund | Township Motor Fuel Tax | 911 Fund | National School Lunch Program | Court Security Fund | Probation Services Fund | Social Security Fund | Insurance Fund |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 338,049 | \$ 252,320 |
| Intergovernmental | - | 986,437 | - | 36,038 | - | - | - | - |
| Grant Income | 131,219 | - | - | - | - | - | - | - |
| Fees for Services | - | - | 524,972 | - | 145,607 | 64,955 | - | - |
| Interest Income | 430 | 7,316 | 2,303 | - | - | - | 44 | 800 |
| Reimbursement of Expenditures | - | - | 2,230 | - | - | - | 264,054 | 276,562 |
| Other | - | - | - | - | - | 700 | - | - |
| TOTAL REVENUES | 131,649 | 993,753 | 529,505 | 36,038 | 145,607 | 65,655 | 602,147 | 529,682 |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | 612,846 | 513,556 |
| Public Safety | - | - | 332,282 | - | - | - | - | - |
| Public Welfare | - | - | - | 44,594 | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | 84,285 | 75,393 | - | - |
| Transportation | - | 856,737 | - | - | - | - | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - |
| Public Safety | - | - | 432,090 | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | - | - | 66,227 | - | - | - | - | - |
| TOTAL EXPENDITURES | - | 856,737 | 830,599 | 44,594 | 84,285 | 75,393 | 612,846 | 513,556 |
| Excess (Deficiency) of Revenues Over Expenditures | 131,649 | 137,016 | (301,094) | (8,556) | 61,322 | (9,738) | (10,699) | 16,126 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | 326,536 | - | - | - | - | - |
| Operating Transfers In | - | - | - | - | - | - | - | - |
| Operating Transfers Out | - | - | - | - | (37,169) | - | - | (43,345) |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | 326,536 | - | (37,169) | - | - | (43,345) |
| Net Change in Fund Balances | 131,649 | 137,016 | 25,442 | (8,556) | 24,153 | (9,738) | (10,699) | (27,219) |
| Fund Balances - Beginning of Year | 119,406 | 595,670 | 568,724 | 28,211 | (34,156) | 78,452 | 85,912 | 324,883 |
| Fund Balances - End of Year | \$ 251,055 | \$ 732,686 | \$ 594,166 | \$ 19,655 | \$ (10,003) | \$ 68,714 | \$ 75,213 | \$ 297,664 |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|------------------------------|------------------------------|------------------------------|---------------------------------|--------------------------------|---------------------------------|-------------------------------|--------------------------------------|
| | Court Automation Fund | Recycling Program Fund | Court Document Storage | Recording & Computer Fund | Tax Sale Automation Fund | Federal Aid Matching Fund | Animal Control Donation | Social Security Administration |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 171,835 | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - |
| Grant Income | - | - | - | - | - | - | - | - |
| Fees for Services | 66,160 | - | 66,108 | 44,701 | 10,739 | - | - | - |
| Interest Income | 373 | 7 | 232 | - | 33 | 7,444 | 96 | - |
| Reimbursement of Expenditures | - | - | - | 76 | - | 48,533 | 256 | 2,000 |
| Other | - | - | - | - | - | - | 9,238 | - |
| TOTAL REVENUES | 66,533 | 7 | 66,340 | 44,777 | 10,772 | 227,812 | 9,590 | 2,000 |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | - | - | 20,650 | 8,245 | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | 11,042 | - | - | - | - | - | - |
| Judiciary and Court Related | 59,430 | - | 38,862 | - | - | - | - | - |
| Transportation | - | - | - | - | - | 78,710 | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | 51,372 | - | - |
| <i>Debt Service</i> | - | - | - | - | - | - | - | - |
| TOTAL EXPENDITURES | 59,430 | 11,042 | 38,862 | 20,650 | 8,245 | 130,082 | - | - |
| Excess (Deficiency) of Revenues Over Expenditures | 7,103 | (11,035) | 27,478 | 24,127 | 2,527 | 97,730 | 9,590 | 2,000 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | - | - |
| Operating Transfers In | - | 11,000 | - | - | - | - | - | - |
| Operating Transfers Out | (18,242) | - | (16,779) | - | - | - | (424) | (2,000) |
| TOTAL OTHER FINANCING SOURCES (USES) | (18,242) | 11,000 | (16,779) | - | - | - | (424) | (2,000) |
| Net Change in Fund Balances | (11,139) | (35) | 10,699 | 24,127 | 2,527 | 97,730 | 9,166 | - |
| Fund Balances - Beginning of Year | 78,492 | 15,458 | 41,728 | (12,402) | 64,846 | 775,853 | 10,854 | - |
| Fund Balances - End of Year | \$ 67,353 | \$ 15,423 | \$ 52,427 | \$ 11,725 | \$ 67,373 | \$ 873,583 | \$ 20,020 | \$ - |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|------------------------------|----------------------------|-------------------------------------|---------------------------|---------------------------------|---------------------------------|---------------------------|-------------------------------|
| | Victim Impact Fund | DUI Enforcement Fund | Geographic Information System | Animal Control Fund | Transportation Grant Fund | Sheriff County Forfeiture | Fringe Benefit Fund | Victim Assistance Grant |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - |
| Grant Income | - | - | - | - | - | - | - | 80,742 |
| Fees for Services | - | 9,265 | 121,762 | 54,856 | - | - | - | - |
| Interest Income | 125 | 220 | 2,411 | 441 | - | - | - | - |
| Reimbursement of Expenditures | - | - | - | - | - | - | 718,241 | - |
| Other | - | - | - | - | - | 20,941 | 1,035 | - |
| TOTAL REVENUES | 125 | 9,485 | 124,173 | 55,297 | - | 20,941 | 719,276 | 80,742 |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | - | 69,988 | - | - | - | 1,537,861 | - |
| Public Safety | 485 | 5,150 | - | 720 | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | 80,943 |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | 6,279 | - | - | - | - | - |
| Public Safety | - | 10,040 | - | - | - | 611 | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | | | | | | | | |
| TOTAL EXPENDITURES | 485 | 15,190 | 76,267 | 720 | - | 611 | 1,537,861 | 80,943 |
| Excess (Deficiency) of Revenues Over Expenditures | (360) | (5,705) | 47,906 | 54,577 | - | 20,330 | (818,585) | (201) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | - | - |
| Operating Transfers In | - | - | - | - | - | - | 829,787 | - |
| Operating Transfers Out | - | - | (9,661) | (54,577) | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | (9,661) | (54,577) | - | - | 829,787 | - |
| Net Change in Fund Balances | (360) | (5,705) | 38,245 | - | - | 20,330 | 11,202 | (201) |
| Fund Balances - Beginning of Year | 22,764 | 37,823 | 429,885 | - | (506) | - | (43,849) | 30,639 |
| Fund Balances - End of Year | <u>\$ 22,404</u> | <u>\$ 32,118</u> | <u>\$ 468,130</u> | <u>\$ -</u> | <u>\$ (506)</u> | <u>\$ 20,330</u> | <u>\$ (32,647)</u> | <u>\$ 30,438</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|------------------------------------|-------------------------------|-----------------------------------|------------------------------|------------------------|--------------------------|-------------------|---------------------------|
| | State's Atty Drug Forfeiture | Youth Diversion Program | Death Certificate Surcharge | Rental Housing Support | Law Library Fund | Child Support Fund | Indemnity Fund | Sheriff's Fees Fund |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | 4,412 | - | - | - | - | - |
| Grant Income | - | - | - | - | - | - | - | - |
| Fees for Services | - | 5,213 | - | 198 | 15,979 | 6,873 | 24,464 | 157,709 |
| Interest Income | - | 581 | - | 82 | 48 | - | 922 | - |
| Reimbursement of Expenditures | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | - | 5,794 | 4,412 | 280 | 16,027 | 6,873 | 25,386 | 157,709 |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | 2,284 | - |
| Public Safety | - | - | - | - | - | - | - | 152,684 |
| Public Welfare | - | - | 1,109 | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | 9,438 | 3,753 | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | - | - | - | - | - | - | - | - |
| TOTAL EXPENDITURES | - | - | 1,109 | - | 9,438 | 3,753 | 2,284 | 152,684 |
| Excess (Deficiency) of Revenues Over Expenditures | - | 5,794 | 3,303 | 280 | 6,589 | 3,120 | 23,102 | 5,025 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | - | - |
| Operating Transfers In | - | - | - | - | - | - | - | - |
| Operating Transfers Out | - | - | - | - | - | - | (40,808) | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | - | - | (40,808) | - |
| Net Change in Fund Balances | - | 5,794 | 3,303 | 280 | 6,589 | 3,120 | (17,706) | 5,025 |
| Fund Balances - Beginning of Year | 20,516 | 102,408 | 5,026 | 14,589 | 8,180 | (5,638) | 131,447 | 615 |
| Fund Balances - End of Year | \$ 20,516 | \$ 108,202 | \$ 8,329 | \$ 14,869 | \$ 14,769 | \$ (2,518) | \$ 113,741 | \$ 5,640 |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|-----------------------------------|-------------------------|---------------------------------|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | IL Public Risk Safety Grant | Cyber Crimes Fund | Hazardous Materials Grant | Special Co Bridge Transfer | County Clerk Fees | Sex Offender Fees | EMA Donation Fund | Admin Impound Fee |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - |
| Grant Income | 30,417 | - | 46,599 | - | - | - | - | - |
| Fees for Services | - | 219 | - | - | 583,774 | 1,905 | - | 13,250 |
| Interest Income | - | 75 | - | - | - | - | 14 | - |
| Reimbursement of Expenditures | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | 16,661 | - |
| TOTAL REVENUES | <u>30,417</u> | <u>294</u> | <u>46,599</u> | <u>-</u> | <u>583,774</u> | <u>1,905</u> | <u>16,675</u> | <u>13,250</u> |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | - | - | - | 583,501 | - | - | 4,455 |
| Public Safety | 19,891 | 3,316 | 28,123 | - | - | 1,851 | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - |
| Public Safety | 11,495 | - | - | - | - | - | 18,212 | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | - | - | - | - | - | - | - | - |
| TOTAL EXPENDITURES | <u>31,386</u> | <u>3,316</u> | <u>28,123</u> | <u>-</u> | <u>583,501</u> | <u>1,851</u> | <u>18,212</u> | <u>4,455</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (969) | (3,022) | 18,476 | - | 273 | 54 | (1,537) | 8,795 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | - | - |
| Operating Transfers In | - | - | - | - | - | - | - | - |
| Operating Transfers Out | (22,358) | - | (9,767) | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(22,358)</u> | <u>-</u> | <u>(9,767)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | (23,327) | (3,022) | 8,709 | - | 273 | 54 | (1,537) | 8,795 |
| Fund Balances - Beginning of Year | 26,368 | 16,248 | (6,469) | - | 235 | 2,825 | 3,709 | - |
| Fund Balances - End of Year | <u>\$ 3,041</u> | <u>\$ 13,226</u> | <u>\$ 2,240</u> | <u>\$ -</u> | <u>\$ 508</u> | <u>\$ 2,879</u> | <u>\$ 2,172</u> | <u>\$ 8,795</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|-------------------------------|--------------------------------|---------------------------------------|-----------------------------|-------------------------|-----------------------------|----------------------------------|-----------------------|
| | Fire Construction Grant | Payroll Withholding Fund | Mobile Home Tax Sale Automation | Indemnity Mobile Home | Coroner Fees Fund | Drug Enforcement Fund | States Attorney Anti-Crime | Drug Court Fund |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - |
| Grant Income | - | - | - | - | - | - | - | - |
| Fees for Services | - | - | 405 | 1,400 | 8,159 | 25 | 173,594 | 3,448 |
| Interest Income | - | - | - | 86 | 12 | - | 2,892 | 178 |
| Reimbursement of Expenditures | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | - | - | 405 | 1,486 | 8,171 | 25 | 176,486 | 3,626 |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | 43,345 | 199 | 240 | 7,190 | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | 63,408 | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | - | - | - | - | - | - | - | - |
| TOTAL EXPENDITURES | - | 43,345 | 199 | 240 | 7,190 | - | 63,408 | - |
| Excess (Deficiency) of Revenues Over Expenditures | - | (43,345) | 206 | 1,246 | 981 | 25 | 113,078 | 3,626 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | - | - |
| Operating Transfers In | 424 | 43,345 | - | - | - | - | - | - |
| Operating Transfers Out | - | - | - | (4,279) | - | - | (14,559) | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 424 | 43,345 | - | (4,279) | - | - | (14,559) | - |
| Net Change in Fund Balances | 424 | - | 206 | (3,033) | 981 | 25 | 98,519 | 3,626 |
| Fund Balances - Beginning of Year | (14,357) | (2,376) | 2,926 | 14,959 | 23,972 | - | 480,460 | 30,752 |
| Fund Balances - End of Year | <u>\$ (13,933)</u> | <u>\$ (2,376)</u> | <u>\$ 3,132</u> | <u>\$ 11,926</u> | <u>\$ 24,953</u> | <u>\$ 25</u> | <u>\$ 578,979</u> | <u>\$ 34,378</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---------------------------------------|---|---------------------------------|-----------------------------------|----------------------------|--------------------------------|-------------------------------|---------------------------|
| | State's Atty Records Automation | 2013 Certificate & Interest Repayment | Capital Improvement Trust | Southern IL Drug Task Force | Bond & Interest Fund | Senior Citizens Services | Short-term Loan Account | Police Vehicle Fund |
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ 243,713 | \$ 34,440 | \$ - | \$ - |
| Intergovernmental | - | - | - | - | - | - | - | - |
| Grant Income | - | - | - | - | - | - | - | - |
| Fees for Services | 2,004 | 46,200 | - | - | - | - | - | 2,255 |
| Interest Income | - | 65 | - | 3 | - | 74 | 52 | 8 |
| Reimbursement of Expenditures | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | <u>2,004</u> | <u>46,265</u> | <u>-</u> | <u>3</u> | <u>243,713</u> | <u>34,514</u> | <u>52</u> | <u>2,263</u> |
| EXPENDITURES | | | | | | | | |
| <i>Current:</i> | | | | | | | | |
| General Government | - | - | - | - | - | 35,050 | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | 4,794 | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Capital Outlay</i> | | | | | | | | |
| General Government | - | - | - | - | - | - | 66,337 | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Public Welfare | - | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| <i>Debt Service</i> | - | 43,068 | - | - | 246,230 | - | - | - |
| TOTAL EXPENDITURES | <u>4,794</u> | <u>43,068</u> | <u>-</u> | <u>-</u> | <u>246,230</u> | <u>35,050</u> | <u>66,337</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (2,790) | 3,197 | - | 3 | (2,517) | (536) | (66,285) | 2,263 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | 100,000 | - |
| Operating Transfers In | - | - | - | - | - | - | - | - |
| Operating Transfers Out | - | - | - | - | - | - | (33,715) | (2,263) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>66,285</u> | <u>(2,263)</u> |
| Net Change in Fund Balances | (2,790) | 3,197 | - | 3 | (2,517) | (536) | - | - |
| Fund Balances - Beginning of Year | (4,199) | 12 | - | 1,651 | 108,109 | 17,025 | - | - |
| Fund Balances - End of Year | <u>\$ (6,989)</u> | <u>\$ 3,209</u> | <u>\$ -</u> | <u>\$ 1,654</u> | <u>\$ 105,592</u> | <u>\$ 16,489</u> | <u>\$ -</u> | <u>\$ -</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
For the Year Ended November 30, 2019

| | SPECIAL REVENUE FUNDS | | | | | | Total Non-Major Funds |
|---|------------------------------|---------------|----------------------|--------------------------------------|---------------------------------------|------------------------------------|-----------------------------|
| | Sheriffs Grants Fund | CASA Fund | EMA Grant Fund | Campbell Building Construction | Drug Addiction Service Fee Fund | IL Municipal Retirement Fund | |
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,040,357 |
| Intergovernmental | - | - | - | - | - | - | 1,026,887 |
| Grant Income | 24,925 | - | 5,048 | - | - | - | 318,950 |
| Fees for Services | - | 12,452 | - | - | 240 | - | 2,168,891 |
| Interest Income | - | - | 31 | - | 6 | - | 27,404 |
| Reimbursement of Expenditures | - | - | - | - | - | (975) | 1,310,977 |
| Other | - | - | 8,465 | - | - | - | 57,040 |
| TOTAL REVENUES | 24,925 | 12,452 | 13,544 | - | 246 | (975) | 5,950,506 |
| EXPENDITURES | | | | | | | |
| <i>Current:</i> | | | | | | | |
| General Government | - | 13,013 | - | - | - | - | 3,452,423 |
| Public Safety | 1,629 | - | 1,048 | - | - | - | 547,179 |
| Public Welfare | - | - | - | - | - | - | 56,745 |
| Judiciary and Court Related | - | - | - | - | - | - | 420,306 |
| Transportation | - | - | - | - | - | - | 935,447 |
| <i>Capital Outlay</i> | | | | | | | |
| General Government | - | - | - | - | - | - | 72,616 |
| Public Safety | 35,487 | - | 12,900 | - | - | - | 520,835 |
| Public Welfare | - | - | - | - | - | - | - |
| Judiciary and Court Related | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | 51,372 |
| <i>Debt Service</i> | - | - | - | - | - | - | 355,525 |
| TOTAL EXPENDITURES | 37,116 | 13,013 | 13,948 | - | - | - | 6,412,448 |
| Excess (Deficiency) of Revenues Over Expenditures | (12,191) | (561) | (404) | - | 246 | (975) | (461,942) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Loan Proceeds | - | - | - | - | - | - | 426,536 |
| Operating Transfers In | 19,879 | - | 17,499 | - | - | - | 921,934 |
| Operating Transfers Out | - | - | - | - | - | - | (309,946) |
| TOTAL OTHER FINANCING SOURCES (USES) | 19,879 | - | 17,499 | - | - | - | 1,038,524 |
| Net Change in Fund Balances | 7,688 | (561) | 17,095 | - | 246 | (975) | 576,582 |
| Fund Balances - Beginning of Year | - | 2,161 | 10,463 | 1,816 | 1,011 | 9,679 | 4,222,810 |
| Fund Balances - End of Year | \$ 7,688 | \$ 1,600 | \$ 27,558 | \$ 1,816 | \$ 1,257 | \$ 8,704 | \$ 4,799,392 |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
AGENCY FUNDS
November 30, 2019

| | Federal Housing Fund | Mobile Home Privilege Tax Fund | Tax Collector Fund | TVA Fund | Interest Earned on RE Taxes | Forfeiture Redemption | Land Management | County Clerk Tax Redemption |
|---------------------------------------|----------------------------|--------------------------------------|--------------------------|---------------|-----------------------------------|--------------------------|--------------------|-----------------------------------|
| ASSETS | | | | | | | | |
| Cash and Cash Equivalents | \$ 83,158 | \$ 121,067 | \$ 3,271,750 | \$ 45,173 | \$ - | \$ 111,071 | \$ - | \$ 99,391 |
| Investments | - | - | - | - | - | - | - | - |
| Property Tax Receivable | - | - | 675,032 | - | - | - | - | - |
| Other Receivables | - | 5,004 | - | 4,107 | - | 27,510 | - | - |
| Due From Other Funds | - | - | 449,245 | - | 18,886 | - | 52,155 | - |
| TOTAL ASSETS | <u>83,158</u> | <u>126,071</u> | <u>4,396,027</u> | <u>49,280</u> | <u>18,886</u> | <u>138,581</u> | <u>52,155</u> | <u>99,391</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| LIABILITIES | | | | | | | | |
| Cash Overdraft | - | - | - | - | 18,886 | - | - | - |
| Accounts Payable | - | - | - | - | - | - | - | - |
| Tax Available for Distribution | - | - | 4,257,584 | - | - | - | - | - |
| Due to Other Funds | 83,158 | 126,071 | 138,443 | 49,280 | - | 138,581 | 52,155 | - |
| Redemption Payable | - | - | - | - | - | - | - | 92,627 |
| Due to Others | - | - | - | - | - | - | - | 6,764 |
| TOTAL LIABILITIES | <u>83,158</u> | <u>126,071</u> | <u>4,396,027</u> | <u>49,280</u> | <u>18,886</u> | <u>138,581</u> | <u>52,155</u> | <u>99,391</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| None | - | - | - | - | - | - | - | - |
| NET POSITION | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
AGENCY FUNDS-CONCLUDED
November 30, 2019

| | Agency Funds | | | | | | | Total Agency Funds | |
|---------------------------------------|---------------------------|---------------------------|--------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|---------------------------|---------------------------|
| | State Welfare Fund | Unknown Heirs Fund | Unclaimed Property Fund | Sheriff's Inmate Trust | Sheriff's Inmate Bond | So. IL Drug Task Force | 2nd Circuit Probation | | Circuit Clerk Fund |
| ASSETS | | | | | | | | | |
| Cash and Cash Equivalents | \$ - | \$ 2,876 | \$ 4,949 | \$ 59,850 | \$ 13,172 | \$ 74,433 | \$ 1,676,965 | \$ 313,702 | \$ 5,877,557 |
| Investments | - | - | - | - | - | - | - | 835,252 | 835,252 |
| Property Tax Receivable | - | - | - | - | - | - | - | - | 675,032 |
| Other Receivables | - | - | - | - | - | - | - | - | 36,621 |
| Due From Other Funds | - | - | - | - | - | - | - | - | 520,286 |
| TOTAL ASSETS | - | 2,876 | 4,949 | 59,850 | 13,172 | 74,433 | 1,676,965 | 1,148,954 | 7,944,748 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| None | - | - | - | - | - | - | - | - | - |
| LIABILITIES | | | | | | | | | |
| Cash Overdraft | - | - | - | - | - | - | - | - | 18,886 |
| Accounts Payable | - | - | - | - | - | - | 37,826 | - | 37,826 |
| Tax Available for Distribution | - | - | - | - | - | - | - | - | 4,257,584 |
| Due to Other Funds | - | - | - | - | - | 74,160 | - | 73,926 | 735,774 |
| Redemption Payable | - | - | - | - | - | - | - | - | 92,627 |
| Due to Others | - | 2,876 | 4,949 | 59,850 | 13,172 | 273 | 1,639,139 | 1,075,028 | 2,802,051 |
| TOTAL LIABILITIES | - | 2,876 | 4,949 | 59,850 | 13,172 | 74,433 | 1,676,965 | 1,148,954 | 7,944,748 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| None | - | - | - | - | - | - | - | - | - |
| NET POSITION | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PENSION TRUST FUNDS
November 30, 2019

| | IMRF Fund | Total Pension Trust Funds |
|---------------------------------------|-------------------|---------------------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 297,259 | \$ 297,259 |
| Due from Other Funds | 89,232 | 89,232 |
| Property Tax Receivable | 42,453 | 42,453 |
| TOTAL ASSETS | 428,944 | 428,944 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| None | - | - |
| LIABILITIES | | |
| IMRF Payable | 122,412 | 122,412 |
| TOTAL LIABILITIES | 122,412 | 122,412 |
| DEFERRED INFLOWS OF RESOURCES | | |
| None | - | - |
| NET POSITION | \$ 306,532 | \$ 306,532 |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PENSION TRUST FUNDS
November 30, 2019

| | IMRF Fund | Total Pension Trust Funds |
|---|-------------------|---------------------------------|
| ADDITIONS | | |
| Property Taxes | \$ 339,550 | \$ 339,550 |
| Personal Property Replacement Taxes | 89,232 | 89,232 |
| Reimbursements | 294,935 | 294,935 |
| Interest Income | 3,661 | 3,661 |
| TOTAL ADDITIONS | <u>727,378</u> | <u>727,378</u> |
| DEDUCTIONS | | |
| <i>Current:</i> | | |
| General Government | - | - |
| TOTAL DEDUCTIONS | <u>-</u> | <u>-</u> |
| NET INCREASE (DECREASE) | 727,378 | 727,378 |
| Transfers In | - | - |
| Transfers Out | (736,869) | (736,869) |
| NET TRANSFERS | <u>(736,869)</u> | <u>(736,869)</u> |
| NET INCREASE (DECREASE) | (9,491) | (9,491) |
| NET POSITION HELD IN TRUST - BEGINNING OF YEAR | <u>316,023</u> | <u>316,023</u> |
| NET POSITION HELD IN TRUST - END OF YEAR | <u>\$ 306,532</u> | <u>\$ 306,532</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2019

| | Tourism Fund | Escheat Fund | Total Private-Purpose Trust |
|---------------------------------------|-------------------|------------------|-----------------------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 105,418 | \$ 30,169 | \$ 135,587 |
| TOTAL ASSETS | <u>105,418</u> | <u>30,169</u> | <u>135,587</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| None | - | - | - |
| LIABILITIES | | | |
| Due to Other Governments | - | - | - |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| None | - | - | - |
| NET POSITION | <u>\$ 105,418</u> | <u>\$ 30,169</u> | <u>\$ 135,587</u> |

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2019

| | Tourism Fund | Escheat Fund | Total Private-Purpose Trust |
|---|-------------------|------------------|-----------------------------------|
| ADDITIONS | | | |
| Taxes | \$ 54,157 | \$ - | \$ 54,157 |
| Interest Income | 497 | 17 | 514 |
| Other | - | - | - |
| TOTAL ADDITIONS | 54,654 | 17 | 54,671 |
| DEDUCTIONS | | | |
| <i>Current:</i> | | | |
| General Government | 65,000 | - | 65,000 |
| TOTAL DEDUCTIONS | 65,000 | - | 65,000 |
| NET INCREASE (DECREASE) | (10,346) | 17 | (10,329) |
| Transfers In | - | - | - |
| Transfers Out | - | - | - |
| NET TRANSFERS | - | - | - |
| NET INCREASE (DECREASE) | (10,346) | 17 | (10,329) |
| NET POSITION HELD IN TRUST - BEGINNING OF YEAR | 115,764 | 30,152 | 145,916 |
| NET POSITION HELD IN TRUST - END OF YEAR | \$ 105,418 | \$ 30,169 | \$ 135,587 |

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

ETSB 911 FUND

November 30, 2019 and 2018

| | <u>November 30, 2019</u> | <u>November 30, 2018</u> |
|--|--------------------------|--------------------------|
| ASSETS | | |
| <i>Current Assets:</i> | | |
| Cash and Cash Equivalents, Restricted | \$ 86,021 | \$ 116,832 |
| Telephone Surcharge Fee Receivable | 179,009 | 131,674 |
| Inventory | 2,838 | 2,838 |
| Total Current Assets | <u>267,868</u> | <u>251,344</u> |
| <i>Non-Current Assets:</i> | | |
| Cash and Cash Equivalents, Restricted | 351,756 | 341,632 |
| Capital Assets, Net of Depreciation | 400,979 | 43,894 |
| Total Non-Current Assets | <u>752,735</u> | <u>385,526</u> |
| TOTAL ASSETS | 1,020,603 | 636,870 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| None | <u>-</u> | <u>-</u> |
| LIABILITIES | | |
| <i>Current Liabilities:</i> | | |
| Accounts Payable | 2,908 | 2,994 |
| Interest Payable | 942 | - |
| Due to Other Funds | 22,550 | 21,258 |
| Current Portion of Long-Term Debt: | | |
| Central Bank Lease | 62,121 | - |
| Total Current Liabilities | <u>88,521</u> | <u>24,252</u> |
| <i>Non-Current Liabilities:</i> | | |
| Accrued Absences | 89,068 | 80,468 |
| Non-Current Portion of Long-Term Debt: | | |
| Central Bank Lease | 208,681 | - |
| Total Non-Current Liabilities | <u>297,749</u> | <u>80,468</u> |
| TOTAL LIABILITIES | 386,270 | 104,720 |
| DEFERRED INFLOWS OF RESOURCES | | |
| None | <u>-</u> | <u>-</u> |
| NET POSITION | | |
| Net Investment in Capital Assets | 400,979 | 43,894 |
| Restricted: | | |
| ETSB 911 Operations | 43,630 | 298,532 |
| Reserve Designations: | | |
| Stabilization Reserve | 170,000 | 170,000 |
| New Equipment | 837 | 837 |
| Dispatch Training | 818 | 818 |
| WFPD Generator | 8,000 | 8,000 |
| Mapping Training | 8,069 | 8,069 |
| 911 Upgrade | 2,000 | 2,000 |
| Total Restricted | <u>233,354</u> | <u>488,256</u> |
| Unrestricted | <u>-</u> | <u>-</u> |
| NET POSITION | <u>\$ 634,333</u> | <u>\$ 532,150</u> |

FRANKLIN COUNTY, ILLINOIS
Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND

For the Year Ended November 30, 2019 and 2018

| | <u>Year Ended</u> <u>November 30, 2019</u> | <u>Year Ended</u> <u>November 30, 2018</u> |
|---|---|---|
| REVENUE | | |
| Fees for Service | \$ 524,972 | \$ 515,412 |
| Map Booklets | - | 147 |
| Reimbursement Income | 2,230 | - |
| Interest Income | 2,303 | 1,027 |
| TOTAL REVENUE | 529,505 | 516,586 |
| EXPENSE | | |
| <i>Current</i> | | |
| Public Safety: | | |
| Administration and Technician's Salaries | 123,269 | 103,567 |
| Mapping/GIS Department's Salary | 31,816 | 30,900 |
| Fringe Benefits | 59,502 | 56,013 |
| Legal and Accounting | 3,000 | 10,125 |
| Liability Insurance | 1,361 | 1,361 |
| Contracted Services | 33,329 | 3,806 |
| Postage | 206 | 299 |
| Office Equipment Maintenance | 1,350 | 1,211 |
| Office Supplies | 2,813 | 1,693 |
| Printing & Publication | 204 | 482 |
| Rent | 9,168 | 12,440 |
| Telephone | 8,066 | 6,212 |
| Training | 3,468 | 6,537 |
| Utilities | 5,138 | 4,628 |
| Vehicle Fuel and Maintenance | 1,824 | 2,735 |
| Small Equipment Purchases | 2,184 | 215 |
| Internet Service | 8,476 | 7,020 |
| Monthly Maintenance Agreements | 26,029 | 32,098 |
| Annual Maintenance Agreements | 11,079 | 10,905 |
| Accrued Absence Leave | 8,600 | 1,923 |
| Sign Inventory | - | 2,250 |
| Depreciation Expense | 69,779 | 19,819 |
| Loss on Disposal of Capital Assets | 5,225 | - |
| Interest on Long-term Debt | 11,436 | 2,467 |
| TOTAL EXPENSE | 427,322 | 318,706 |
| Changes in Fund Net Position | 102,183 | 197,880 |
| NET POSITION, December 1, 2018 and 2017 | 532,150 | 334,270 |
| Prior Period Adjustment | - | 37,116 |
| NET POSITION, November 30, 2019 and 2018 | \$ 634,333 | \$ 532,150 |

FRANKLIN COUNTY, ILLINOIS

Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND - CONCLUDED

For the Year Ended November 30, 2019 and 2018

Reconciliation of Changes in Net Position to Changes in Fund Balance:

| | | |
|--|-------------------|-------------------|
| Changes in Fund Net Position | \$ 102,183 | \$ 197,880 |
| <i>Adjustments to Changes in Net Position:</i> | | |
| Depreciation Expense | 69,779 | 19,819 |
| Purchase of Capital Assets | (432,090) | - |
| Disposal of Capital Assets | 5,225 | - |
| Loan Advance | 326,536 | - |
| Loan Repayments | (55,733) | (26,597) |
| Accrued Interest | 942 | |
| Compensated Absences | 8,600 | 1,923 |
| <i>Total Adjustments to Changes in Net Position</i> | <u>(76,741)</u> | <u>(4,855)</u> |
| CHANGES IN FUND BALANCE, November 30, 2019 and 2018 | 25,442 | 193,025 |
| FUND BALANCE, December 1, 2018 and 2017 | 568,724 | 375,699 |
| FUND BALANCE, November 30, 2019 and 2018 | <u>\$ 594,166</u> | <u>\$ 568,724</u> |

FRANKLIN COUNTY, ILLINOIS
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
ETSB 911 FUND
For the Year Ended November 30, 2019

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive or (Negative) |
|---|--------------------|-----------------|-------------------|--|
| REVENUE | | | | |
| Fees for Service | \$ 465,000 | \$ 465,000 | \$ 524,972 | \$ 59,972 |
| Map Booklets | 200 | 200 | - | (200) |
| Interest Income | 1,200 | 1,200 | 2,303 | 1,103 |
| Reimbursement of Expenditures | - | - | 2,230 | 2,230 |
| TOTAL REVENUE | <u>466,400</u> | <u>466,400</u> | <u>529,505</u> | <u>63,105</u> |
| EXPENDITURES | | | | |
| <i>Current</i> | | | | |
| <i>Public Safety:</i> | | | | |
| 911 Salaries - Full Time | 132,000 | 132,000 | 164,781 | (32,781) |
| 911 Salaries - Part Time | 18,000 | 18,000 | 3,437 | 14,563 |
| 911 Fringe Benefits | 53,400 | 53,400 | 46,369 | 7,031 |
| County 911 Expense | 60,000 | 60,000 | 66,722 | (6,722) |
| Bond Expense/Equipment for 911 | 203,000 | 203,000 | 50,973 | 152,027 |
| <i>Capital Outlay</i> | - | - | 432,090 | (432,090) |
| <i>Debt Service</i> | - | - | 66,227 | (66,227) |
| TOTAL EXPENDITURES | <u>466,400</u> | <u>466,400</u> | <u>830,599</u> | <u>(364,199)</u> |
| Excess (Deficiency) of Revenues Over Expenditures | - | - | (301,094) | (301,094) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Loan Proceeds | - | - | 326,536 | 326,536 |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>326,536</u> | <u>326,536</u> |
| CHANGES IN FUND BALANCE, November 30, 2019 | <u>\$ -</u> | <u>\$ -</u> | <u>25,442</u> | <u>\$ 25,442</u> |
| FUND BALANCE, December 1, 2018 | | | 568,724 | |
| FUND BALANCE, November 30, 2019 | | | <u>\$ 594,166</u> | |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function

MAJOR FUNDS
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|---------------------------|---------------------|---|
| General | Major | Receipt of local property taxes, fees, salary reimbursements and state payments for the County's share of various taxes, etc. Also, disbursement of these funds for all general County expenditures, except those specifically associated with other funds. |
| Special County Bridge | Major | Use of local funds for County road and bridge construction repair. |
| Motor Fuel Tax | Major | Accumulation of state motor fuel tax allotments to be disbursed for specific, approved projects. |
| Juvenile Detention Center | Major | Receipt and subsequent disbursement of fees charged and reimbursements received for housing juvenile inmates. |
| Joint Bridge | Major | Use of local funds for County bridge construction and repair. |
| County Highway | Major | Receipt and disbursement of property taxes and local funds for County Highway Fund expenditures. |
| Courthouse Project | Major | Receipt of additional 1% sales tax and disbursement of Courthouse Building construction costs. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
NONMAJOR SPECIAL REVENUE FUNDS
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|--|---------------------|--|
| 2013 Certificate & Interest Repayment Fund | Special Revenue | Receipt and disbursement of interfund transfers for debt payments. |
| Admin Impound Fee | Special Revenue | Receipt of vehicle impound fees. |
| Animal Control Donation | Special Revenue | Receipt of donations to be used for the animal control facilities. |
| Animal Control | Special Revenue | Receipt of animal control fees and disbursement of related expenses. |
| Bond and Interest | Special Revenue | Receipt and disbursement of interfund transfers for debt payments. |
| Campbell Building Construction | Special Revenue | Receipt of 2016 debt certificate proceeds and payment of Campbell Building renovations. |
| Capital Improvement Trust | Special Revenue | Receipt and disbursement of interfund transfers and loans for capital improvements. |
| CASA Fund | Special Revenue | Receipt of fees charged by the Circuit Clerk for CASA. |
| Child Support | Special Revenue | Receipt of grant funds and fees and subsequent disbursement. |
| Coroner Fees | Special Revenue | Receipt of fees related to the activities of the Coroner's office. |
| County Clerk Fees | Special Revenue | Receipt of various filing and recording fees and transfer of these fees to the General Fund. |
| Court Automation | Special Revenue | Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment. |
| Court Document Storage | Special Revenue | Receipt of filing fees for all court cases filed with Circuit Clerk and disbursements for maintenance of storage needs. |
| Court Security | Special Revenue | Accumulation of receipts from the Circuit Clerk for courthouse security needs. |
| Cyber Crimes | Special Revenue | Receipt of Circuit Clerk fees to be expended in ways necessary to combat computer based crime. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|------------------------------------|---------------------|--|
| Death Certificate Surcharge | Special Revenue | Receipt and subsequent disbursement of fees. |
| Drug Addiction Service Fee | Special Revenue | Receipt of fees through the Circuit Clerk court to be expended in ways necessary to providing drug addiction services. |
| Drug Court Fund | Special Revenue | Receipt and disbursement of court fees. |
| Drug Enforcement | Special Revenue | Receipt and subsequent disbursement for drug enforcement. |
| DUI Enforcement | Special Revenue | Accumulation of receipts from the Circuit Clerk to be used for future Sheriff DUI equipment purchases. |
| EMA Donation | Special Revenue | Receipt of donations to be used for EMA purposes. |
| EMA Grant | Special Revenue | Receipt of grant funds to be used for EMA purposes. |
| Federal Aid Matching | Major | Receipt and disbursement of property taxes and local funds for specific federal aid projects. |
| Fire Construction Grant | Special Revenue | Receipt of funds to be used for the reconstruction of the animal control building. |
| Fringe Benefit | Special Revenue | Receipt and disbursement of insurance premiums for fringe benefits for employees. |
| Geographic Information Systems | Special Revenue | To defray the cost of implementing and maintaining the County's Geographic Information System. |
| Hazardous Materials Grant | Special Revenue | Receipt and subsequent disbursement of grant funds for hazardous materials training. |
| Illinois Municipal Retirement Fund | Special Revenue | County Treasurer's clearing account for IMRF payments not yet turned over to County Clerk. |
| Illinois Public Risk Safety Grant | Special Revenue | Receipt and disbursement of grant funds for safety equipment or improvements. |
| Indemnity | Special Revenue | Receipt of fees from the annual tax sale. The proceeds of which are to be used to offset any County expense related to an incorrect sale of an individual's taxes. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|---------------------------------|---------------------|--|
| Indemnity Mobile Home | Special Revenue | Receipt of fees from the annual mobile home tax sale. The proceeds of which are to be used to offset and County expense related to an incorrect sale of an individual's taxes. |
| Insurance | Special Revenue | Receipt of property taxes and subsequent disbursement for insurance premiums. |
| Law Library | Special Revenue | Receipt of fees charged by the Circuit Clerk for subsequent disbursement of Law Library expenditures. |
| Mobile Home Tax Sale Automation | Special Revenue | Receipt of fees from mobile home tax sales to be used for the automation of mobile home tax collections. |
| National School Lunch Program | Special Revenue | Receipt and disbursement of grant funds for school lunch programs. |
| 911 | Special Revenue | Receipt of funds from utility company surcharges. Expenditure of funds for operation of the 911 emergency system. |
| Payroll Withholding | Special Revenue | Receipt of funds withheld from payroll and subsequent disbursement for payroll benefits. |
| Police Vehicle | Special Revenue | Receipt of fees from Circuit Clerk for purchase of police vehicles. |
| Probation Services | Special Revenue | Receipt and subsequent disbursement of probation fines. |
| Recording and Computer | Special Revenue | Accumulation of receipts from the County Clerk for future equipment purchases. |
| Recycling Program | Special Revenue | Receipt and subsequent disbursement of funds used to support a recycling program. |
| Rental Housing Support | Special Revenue | Receipt and disbursement of rental housing fees charged by the County Clerk to record qualified documents. |
| Senior Citizens Services | Special Revenue | Receipt of tax proceeds for senior citizens programs. |
| Sex Offender Fees | Special Revenue | Receipt of sex offender registration Fees. |
| Sheriff County Forfeiture | Special Revenue | Receipt of forfeited drug monies and disbursement of drug use prevention expenses. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 NONMAJOR SPECIAL REVENUE FUNDS - continued
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|-------------------------------------|---------------------|--|
| Sheriff's Fees | Special Revenue | Accumulation of fees and fines; subsequently transferred to the General Fund. |
| Sheriff's Grant | Special Revenue | Receipt and disbursement of grant funds. |
| Short-term Loan Account | Special Revenue | Receipt of loan funds to finance County projects. |
| Social Security | Special Revenue | Receipt and subsequent disbursement of property taxes for the employer portion of social security tax. |
| Social Security Administration | Special Revenue | Receipt of SSA fees for housing inmates that are receiving social security benefits. |
| Southern IL Drug Task Force | Special Revenue | Receipt and subsequent disbursement of grants and forfeiture proceeds for public safety. |
| Special Co. Bridge Transfer | Special Revenue | Receipt and disbursement of monies transferred between funds. |
| State's Attorney Anti-Crime | Special Revenue | Receipt and disbursement of fees. |
| State's Attorney Drug Forfeiture | Special Revenue | Receipt and subsequent disbursement of federal funds received from drug forfeiture cases. |
| State's Attorney Records Automation | Special Revenue | Accumulation of receipts from the court fees for automating the State's Attorney's Office. |
| Tax Sale Automation | Special Revenue | Accumulation of receipts from tax sales for future purchase of computer equipment for the Treasurer. |
| Township Bridge | Special Revenue | Expenditures of state funds for repair and construction of bridges. |
| Township Motor Fuel Tax | Special Revenue | Accumulation of state motor fuel allotments to be disbursed for specific approved projects. |
| Transportation Grant | Special Revenue | Receipt and subsequent disbursement of grant proceeds for the transport of juveniles to and from the Detention Center. |
| Victim Assistance Grant | Special Revenue | Receipt and disbursement of victim assistance grant. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
NONMAJOR SPECIAL REVENUE FUNDS - concluded
November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|-------------------------|---------------------|--|
| Victim Impact Fund | Special Revenue | Receipt and disbursement of victim impact fees. |
| Youth Diversion Program | Special Revenue | Receipt of fees from the Circuit Clerk for a juvenile detention program. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 FIDUCIARY FUNDS
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|--------------------------------------|---------------------|--|
| 2 nd Circuit Probation | Agency | Receipt and disbursement of the administrative and payroll transactions of the 2 nd Circuit Probation. |
| Circuit Clerk | Agency | Receipt and subsequent disbursement of fines and fees through the court system. |
| County Clerk Tax Redemption | Agency | Receipt of tax sale redemptions and subsequent disbursement to tax buyers. |
| Federal Housing | Agency | Receipt of payments in lieu of tax from the Franklin County Housing Authority. |
| Forfeiture Redemption | Agency | Receipt of redeemed taxes from the County Trustee and other tax buyers. |
| Interest Earned on Real Estate Taxes | Agency | Receipt and subsequent disbursement of interest earned on the tax collector's real estate accounts. |
| Land Management | Agency | Receipt and subsequent disbursement of payments in lieu of tax from the Army Corp of Engineers. |
| Mobile Home Privilege Tax | Agency | Receipt and subsequent disbursement of mobile home taxes. |
| SIDTF Fiduciary Agency | Agency | Receipt and disbursement of the Southern Illinois Drug Task Force. |
| Sheriff's Inmate Bond | Agency | Receipt and disbursement of bond funds received from inmates. |
| Sheriff's Inmate Trust | Agency | Receipt and subsequent disbursement of inmate funds. |
| State Welfare | Agency | Receipt of General Assistance funds to pass through to Townships. |
| Tax Collector | Agency | Collection of property taxes, mobile home taxes and various fees, and payments in lieu of taxes with subsequent disbursement to the various County taxing districts. |
| TVA | Agency | Receipt and subsequent disbursement of payments in lieu of tax from the TVA. |

FRANKLIN COUNTY, ILLINOIS
Listing of Individual Funds – Type and Primary Function
 FIDUCIARY FUNDS - concluded
 November 30, 2019

| <u>Fund</u> | <u>Type of Fund</u> | <u>Primary Function(s) of Fund</u> |
|---|---------------------|---|
| Unclaimed Property | Agency | Custodial receipt of unclaimed funds. |
| Unknown Heirs | Agency | Custodial receipt of funds from estates with no known heirs. |
| Illinois Municipal Retirement Retirement Fund | Pension Trust | Disbursement of county and employee funds for expenditures for the Illinois Municipal System. |
| Escheat | Private-Purpose | Custodial receipt and subsequent accounting for proceeds of sale of property of deceased taxpayers with no known heirs. |
| Tourism | Private-Purpose | Receipt of bed tax from county hotels and motels and subsequent disbursement to the Franklin County Tourism Bureau. |

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2019

FINDING: 2019-01

Negative Cash Balance (Significant Deficiency)

Criteria: The County should maintain a positive cash balance in each fund.

Condition: The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the General Fund.

Cause: The General Fund had a negative cash balance of \$925,940 in the pooled Peoples National Bank account at year end.

Effect or Potential Effect: This practice results in defacto loans to the General Fund from other funds.

Recommendation: We suggest that cash balances in each fund be monitored regularly, and if the General Fund balance is negative that the Board formally approve authorized loans from other funds.

Management Response: Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.

FINDING: 2019-02

Non-Timely Preparation of Bank Reconciliations (Significant Deficiency)

Criteria: The County should prepare bank reconciliations as soon as bank statements are received.

Condition: During the audit fieldwork, it was noted that the bank reconciliations were several months behind.

Cause: The person in charge of the bank reconciliations is new to the position and this may have contributed to the delay of the preparation of the bank reconciliations in a timely manner.

Effect: By not preparing bank reconciliations as they are received, potential clerical errors may not be discovered. Also, the general ledger and related financial statements are not updated to reflect a more accurate financial position of the County.

Recommendation: We recommend the County prepare bank reconciliations as soon as the bank statements are received.

Management's Response: Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Findings and Questioned Costs
For the Year Ended November 30, 2019

FINDING: 2018-1

Condition: Segregation of Duties is Limited.

Current Status: The County offices have distributed the accounting responsibilities more effectively to obtain a better segregation of duties.

FINDING: 2018-2

Condition: Lack of Stabilization Policy.

Current Status: The County Board is working on implementing a formal stabilization plan as cash flows become available to reserve.

FINDING: 2018-3

Condition: The County did not have proper collateralization at Regions Bank on November 30, 2018.

Current Status: The County obtained proper collateralization at Regions Bank.

FINDING: 2018-4

Condition: Negative Cash Balance

Current Status: The County is making efforts to reduce negative cash balances.